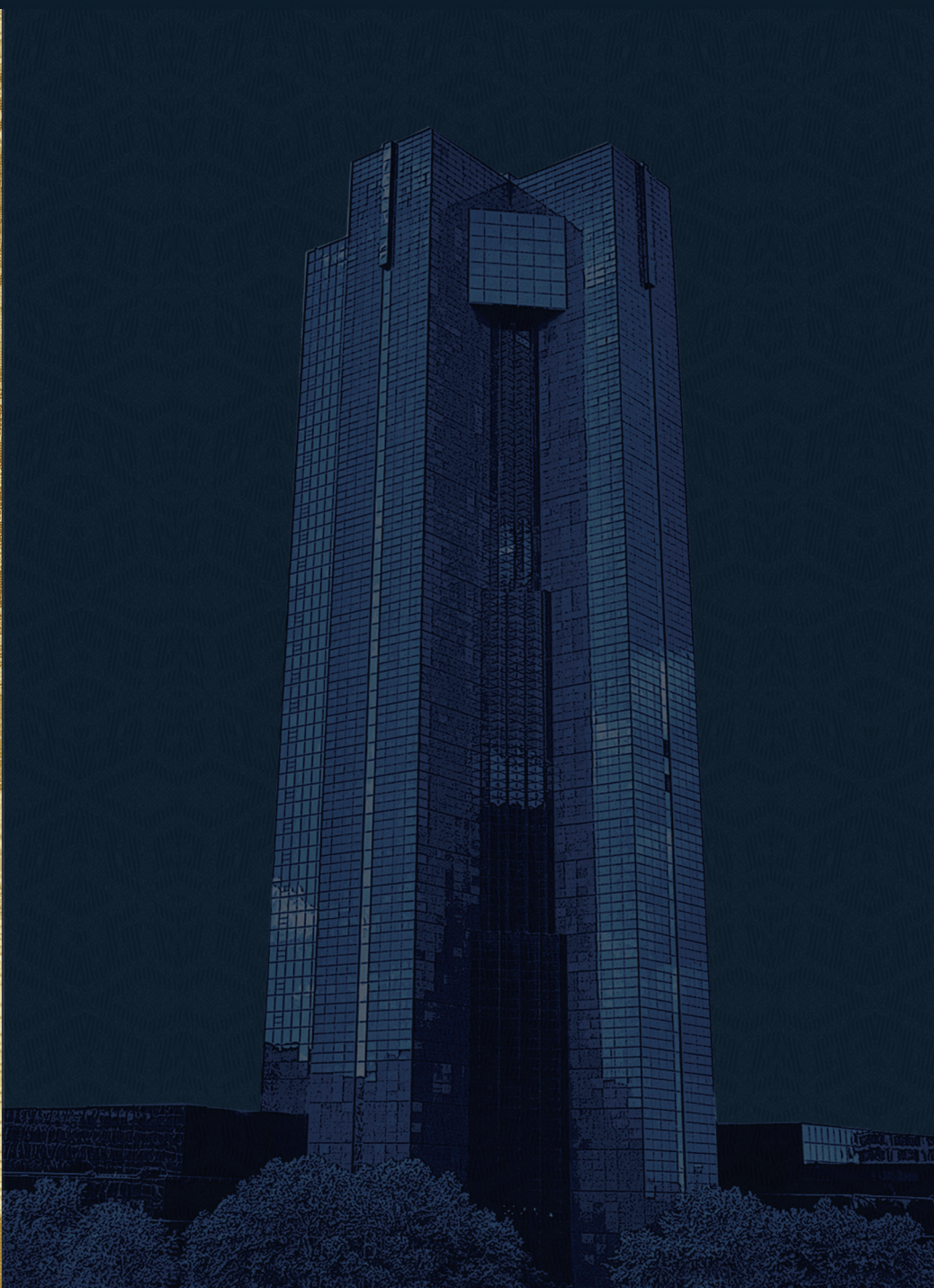
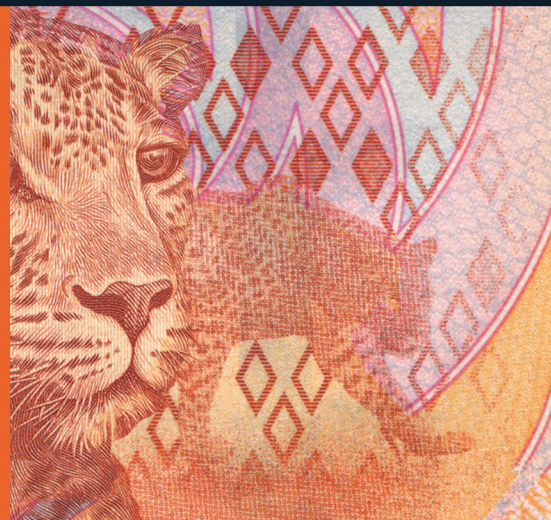


Institutional Sector Classification Guide for South Africa

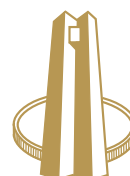
March 2017



South African Reserve Bank

Institutional Sector Classification Guide for South Africa

March 2017



South African Reserve Bank

Technical enquiries regarding this guide can be directed to the compiler,
Michael Adams, at telephone number 012 313 3874 or
email address Michael.Adams@resbank.co.za

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Further suggestions and enquiries relating to this publication should be addressed to:

Head: Economic Research and Statistics Department
South African Reserve Bank
P O Box 427
Pretoria 0001
Tel. no. +27 12 313 3840/3088

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I Introduction

1. Purpose of sector classification

This guide describes the *institutional sector classification* to be applied by organisations that participate in the South African Reserve Bank (SARB) surveys which are used in the compilation and publication of macroeconomic statistics. For instance, in terms of regulation 59(4) as published in the *Government Gazette* No. 35950 of 12 December 2012, as amended from time to time, banks shall provide an institutional breakdown of liabilities and assets (e.g. Form BA 900) in accordance with the information contained in this guide. Members of the formal exchanges also classify their clients who participate in trades in accordance with the framework set by the guide (see Annexure D). The guide provides information on the institutional sector classification of transactors that engage in economic activity such as production, consumption, saving and investment, paying particular attention to the classification of issuers and holders of securities, recipients and suppliers of credit, and buyers and sellers of financial assets.

The *Institutional Sector Classification Guide for South Africa* divides institutional sectors according to the guidelines of the 2008 *System of National Accounts (SNA)*. The *SNA* consists of a coherent, consistent and integrated set of macroeconomic accounts with balance sheets and tables based on a set of internationally agreed concepts, definitions, classifications and accounting rules. A core element of this publication is the Institutional Sector Classification which is presented in Section II.

The Economic Research and Statistics Department of the SARB regularly collects financial data in respect of the major institutional sectors from financial institutions such as banks, insurers and pension funds; non-financial institutions; and other organisations in the public and the private sector. This information is used to compile macroeconomic accounts for the analysis of, inter alia, the sectoral balance sheets, the flow of funds between sectors, and establishing which sectors require which types of financing and which sectors provide in these needs.

To enable the reader to get an overview of the public sector at a glance, all the public sector institutions contained in the *Institutional Sector Classification Guide for South Africa* have been repeated in Annexure A. The lists of institutions relating to the public sector in Annexure A serve as the reference list of 'RSA public sector bodies' for the purposes of the regulations relating to counterparty capital adequacy risk-weighting in terms of the Mutual Banks Act 124 of 1993 and the Banks Act 94 of 1990. The original source of the lists of the public sector institutional units is the Constitution of the Republic of South Africa Act 108 of 1996 and the Public Finance Management Act 1 of 1999 as amended by Act 29 of 1999, also published at www.treasury.gov.za.

The economic activities in which institutional sectors or units engage can be further classified according to the *Standard Industrial Classification of all Economic Activities (SIC)*, which is presented in Annexure C, Table C1 and Table C2, of this publication.

2. Institutional units and sectors

The *total economy* consists of *institutional sectors* which are an aggregation of institutional units. An institutional unit is an economic entity that can in its own right own assets, incur liabilities and engage in economic activity and transactions with other entities. Institutional units are either legal or social entities, or households, and can be divided between resident and non-resident units. An institutional unit is a resident of the Republic of South Africa when it has a centre of economic interest in South Africa, that is, when it has premises within the economic territory of South Africa from where it engages or intends to engage indefinitely or over a finite but long period (normally more than one year) in significant economic activity.

All *resident institutional units* are grouped into four main mutually exclusive institutional sectors on the basis of similarity of principal economic objectives, functions and behaviour. These institutional sectors are the:

- i. financial corporate sector;
- ii. non-financial corporate sector;
- iii. general government sector (including social security funds); and
- iv. household sector (including non-profit institutions serving households).

Corporations in the *financial* and *non-financial sectors* are resident institutional units whose principal activity is the market production of goods and services at economically significant prices with the intent to generate a profit or financial gain for their shareholders. Shareholders collectively own these institutional units and have the authority to appoint directors responsible for their general management. *Quasi-corporations* are unincorporated enterprises, each with their own separate set of financial accounts, and are treated as corporations and classified as institutional units separate from the units to which they legally belong. Therefore, quasi-corporations owned by households or government units are grouped with corporations in the financial or non-financial corporate sectors. In compiling the financial corporate sector, the *Monetary and Financial Statistics Manual (MFSM)* is used, which provides a set of tools for identifying, classifying and recording stocks and flows of financial assets and liabilities.

Institutional units in the *general government sector* are unique legal entities established by the political process with legislative, judicial or executive authority over other units within a given area. The general government sector consists of the institutional units of central, provincial and local government inclusive of:

- social security funds at all levels of government; and
- non-market, non-profit institutions that are controlled and mainly financed by government units.

However, general government excludes *public corporations*, even when government units own all the equity of such corporations, and also excludes *quasi-corporations* owned and controlled by government units. *Unincorporated enterprises* owned by government units that are not quasi-corporations (and therefore do not have separate accounts) remain an integral part of those government units and are therefore included in the general government sector. In order to analyse the economic impact of the general government, the principles of the *Government Finance Statistics Manual (GFS Manual)* are applied. The primary purpose of the *GFS Manual* is to provide a comprehensive, conceptual and accounting framework suitable for analysing and evaluating fiscal policy, especially the performance of the general government sector and the broader public sector of any country.

A *household* is an individual or small group of individuals who share the same living accommodation, and pool some or all of their income and wealth while consuming goods and services such as housing and food collectively. Defined as an institutional sector, the household sector includes *unincorporated business enterprises*, without their own separate sets of financial accounts, owned by households, whether market producers or producing for own final use. Only those household-owned unincorporated market enterprises that constitute quasi-corporations, since they have their own separate sets of financial accounts, are treated as separate institutional units.

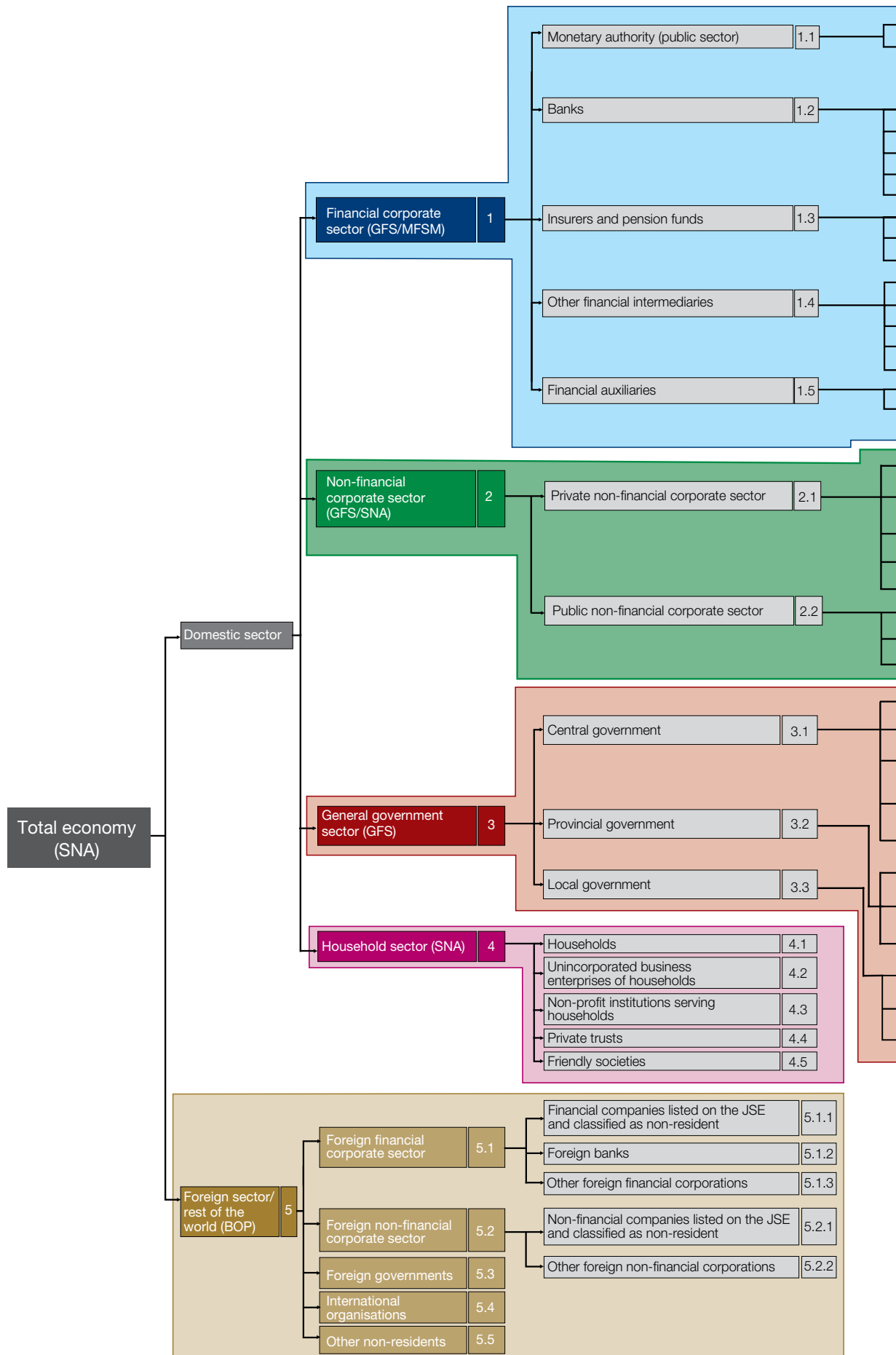
All resident *institutional units* are also grouped into the private sector and the public sector. The private sector consists of all resident institutional units not controlled or owned by institutional units in the general government sector. The *public sector* consists of all institutional units in the general government sector, and corporate sector institutional units in the financial and non-financial sectors owned or controlled by units in the general government sector. The public sector consists of the:

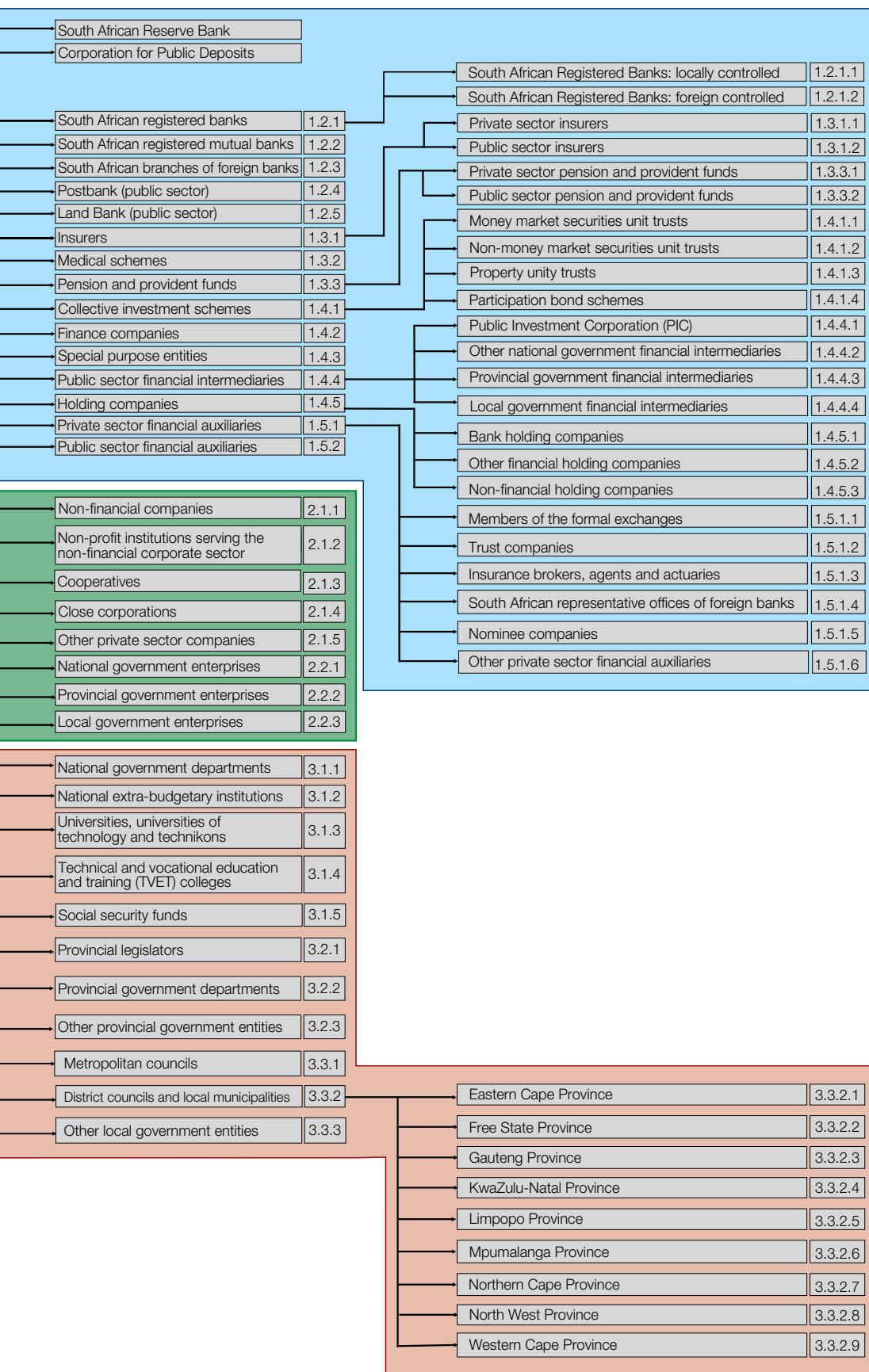
- public financial corporate sector;
- public non-financial corporate sector; and
- general government sector.



To complete the set of macroeconomic accounts, economic activity and transactions between *resident* and *non-resident units* need to be recorded. From an accounting perspective it is convenient to describe the rest of the world as an institutional sector. Non-resident institutional units that transact with resident institutional units are grouped into the foreign sector or the rest of the world. The Balance of Payments (BoP), which is a statistical statement that systematically summarises, for a specific period, the economic transactions of an economy with the rest of the world, is compiled to present this information.

Figure 1: Institutional units and sectors





II Institutional Sector Classification

1. Financial corporate sector

The *financial corporate sector* includes all privately and publicly owned resident institutional units whose principal activity is financial intermediation or auxiliary financial activities related to financial intermediation. It includes non-profit institutions engaged in market production of a financial nature. *Financial intermediation* is the incurrence of own-account liabilities to acquire financial assets through engaging in financial transactions, and channelling funds from lenders to borrowers. The financial sector consists of the following institutional units:

1.1 Monetary authority (public sector)

The *monetary authority* consists of the SARB, the central bank of South Africa, governed in terms of the South African Reserve Bank Act 90 of 1989, as amended, and its subsidiary, the Corporation for Public Deposits, governed in terms of the Corporation for Public Deposits Act 46 of 1984. The *central bank*, among other things, issues banknotes and coin, conducts monetary policy, provides credit to banks, manages South Africa's foreign exchange reserves, supervises and regulates the banking sector, and acts as lender of last resort to the banking system. The Corporation for Public Deposits accepts call deposits from the public sector and invests the funds in short-term money market instruments, including Treasury bills.

www.resbank.co.za

South African Reserve Bank

Corporation for Public Deposits

1.2 Banks¹

A *bank* is a public company (Limited) registered as a bank in terms of the Banks Act 94 of 1990. The business of a bank is the solicitation and advertising for, and the acceptance of, deposits from the general public on a regular basis and the utilisation of deposits accepted. For the full definition of the 'business of a bank' see the Banks Act 94 of 1990.

www.resbank.co.za

1.2.1 South African registered banks*

1.2.1.1 South African registered banks: locally controlled (December 2016)

African Bank Limited
Bidvest Bank Limited
Capitec Bank Limited
FirstRand Bank Limited
Grindrod Bank Limited

Investec Bank Limited
Nedbank Limited
Sasfin Bank Limited
Standard Bank of SA Limited, The
Ubank Limited

1.2.1.2 South African registered banks: foreign controlled (December 2016)

Absa Bank Limited
Albaraka Bank Limited
Habib Overseas Bank Limited
HBZ Bank Limited

Mercantile Bank Limited
South African Bank of
Athens Limited, The

* Banks in liquidation

Islamic Bank Limited
Regal Treasury Private Bank Limited

¹ It should be noted that the list contains the latest information as published on the South African Reserve Bank's website at www.resbank.co.za as at February 2017. It is updated according to the South African Reserve Bank list of institutions that submitted Form BA 900 in December 2016. It may therefore exclude certain newly registered banks and banks in the process of name changes.

1.2.2 South African registered mutual banks (December 2016)

A *mutual bank* is a juristic person that is registered as a mutual bank in terms of the Mutual Banks Act 124 of 1993.

Finbond Mutual Bank
GBS Mutual Bank

VBS Mutual Bank

1.2.3 South African branches of foreign banks (December 2016)

Bank of Baroda
Bank of China Limited,
Johannesburg Branch
Bank of India
Bank of Taiwan, South Africa Branch
BNP Paribas SA
Canara Bank
China Construction Bank Corporation,
Johannesburg Branch
Citibank NA

Deutsche Bank AG
HSBC Bank plc, Johannesburg Branch
ICICI Bank Limited
JPMorgan Chase Bank, NA
Johannesburg Branch
Société Générale
Standard Chartered Bank,
Johannesburg Branch
State Bank of India

1.2.4 Postbank (public sector)

The *Postbank* is a savings institution that operates as a subsidiary of the South African Post Office.

www.postbank.co.za

Postbank

1.2.5 Land Bank (public sector) (Schedule 2)

The *Land and Agricultural Development Bank of South Africa* (Land Bank) is a key agricultural financier in South Africa.

www.landbank.co.za

Land and Agricultural Development Bank of South Africa

1.3 Insurers and pension funds (September 2016)

The *insurer and pension fund* institutional sector comprises insurance companies whose principal function is to provide long-term, short-term and medical insurance, and pension funds organised as separate entities to provide retirement benefits. The insurers and pension funds can also be subdivided between private and public.

1.3.1 Insurers

Long- and short-term insurers are established in terms of the Long-term Insurance Act 52 of 1998 and the Short-term Insurance Act 53 of 1998.

1.3.1.1 Private sector insurers (September 2016)

www.fsb.co.za

– Short-term insurers

Abacus Insurance Limited	Hannover Reinsurance Africa Limited
Absa Idirect Limited	HDI Global SA Limited
Absa Insurance Co Limited	Hollard Insurance Co Limited, The
Absa Insurance Risk Management Services Limited	Home Loan Guarantee Co NPC
AECI Captive Insurance Co Limited	Indequity Specialised Insurance Limited
African Reinsurance Corporation (SA) Limited	Infiniti Insurance Limited
AGRe Insurance Co Limited	Intermediaries Guarantee Facility Limited
AIG South Africa Limited	King Price Insurance Co Limited
Alexander Forbes Insurance Co Limited	Legal Expenses Insurance Southern Africa Limited
Allianz Global Corporate & Specialty South Africa Limited	Lion of Africa Insurance Co Limited
Attorneys Insurance Indemnity Fund	Lloyd's South Africa (Pty) Limited
Aurora Insurance Co Limited	Lombard Insurance Co Limited
Auto and General Insurance Co Limited	
Bidvest Insurance Limited	MiWay Insurance Limited
Budget Insurance Co Limited	Momentum Alternative Insurance Limited
Centriq Insurance Co Limited	Momentum Short-term Insurance Co Limited
Chubb Insurance South Africa Limited	Momentum Structured Insurance Limited
Clientele General Insurance Limited	Monarch Insurance Co Limited
Coface South Africa Insurance Co Limited	Munich Reinsurance Company of Africa Limited
Compass Insurance Co Limited	Mutual & Federal Insurance Co Limited
Constantia Insurance Co Limited	Mutual & Federal Risk Financing Limited
Corporate Guarantee (South Africa) Limited	
Credit Guarantee Insurance Corporation of Africa Limited	Nedgroup Insurance Co Limited
Dial Direct Insurance Limited	New National Assurance Co Limited
Discovery Insure Limited	NMS Insurance Services (SA) Limited
Emerald Insurance Co Limited	Nova Risk Partners Limited
Emeritus Reinsurance Co SA Limited	Oakhurst Insurance Co Limited
Enpet Africa Insurance Limited	Oakleaf Insurance Co Limited
Escap Limited	Old Mutual Health Insurance Limited
Etana Insurance Co Limited	Orange Insurance Limited
Exxaro Insurance Co Limited	Outsurance Insurance Co Limited
Federated Employers' Mutual Assurance Co (RF)(Pty) Limited, The	Professional Provident Society Short-Term Insurance Co Limited
First Central Insurance Limited	Rand Mutual Assurance Co Limited
First for Women Insurance Co Limited	Regent Insurance Co Limited
FirstRand Insurance Services Co Limited	Relyant Insurance Co Limited
G4S Insurance Limited	Renasa Insurance Co Limited
General Reinsurance Africa Limited	RMB Structured Insurance Limited
Generic Insurance Co Limited	Sabsure Limited
GIC Re South Africa Limited	Safire Insurance Co Limited
Guardrisk Insurance Co Limited	SAHL Insurance Co Limited
	Santam Beperk



Sasguard Insurance Co Limited
 Saxum Insurance Limited
 Scor Africa Limited
 Shoprite Insurance Co Limited
 Standard Insurance Limited
 Sunderland Marine (Africa) Limited
 Unitrans Insurance Limited

– Long-term insurers

1Life Insurance Limited
 Abacus Life Limited
 Absa Life Limited
 African Unity Life Limited
 AIG Life South Africa Limited
 Alexander Forbes Life Limited
 Allan Gray Life Limited
 Assupol Life Limited
 Bidvest Life Limited
 Bophelo Life Insurance Limited
 Cadiz Life Limited
 Centriq Life Insurance Co Limited
 Channel Life Limited
 Clientele Life Assurance Co Limited
 Community Life Insurance Co Limited
 Constantia Life and Health Assurance Co Limited
 Constantia Life Limited
 Coronation Life Assurance Co Limited
 Discovery Life Limited
 Fedgroup Life Limited
 FirstRand Life Assurance Limited
 Frank Life Limited
 Guardrisk Life Limited
 Hannover Life Reassurance Africa Limited
 Hollard Life Assurance Co Limited
 Investec Assurance Limited
 Investec Employee Benefits Limited
 Investment Solutions Limited
 Just Retirement Life (South Africa) Limited
 KGA Lewens Beperk
 Liberty Group Limited
 Lion of Africa Life Assurance Co Limited
 Lombard Life Limited
 Metropolitan Life International Limited
 MMI Group Limited
 Momentum Ability Limited
 Nedgroup Life Assurance Co Limited
 Nedgroup Structured Life Limited

Vodacom Insurance Co Limited
 Western National Insurance Co Limited
 Workers Life Insurance Limited
 Zurich Insurance Co South Africa Limited
 Zurich Risk Financing SA Limited

Nestlife Assurance Corporation Limited
 Netcare Life Limited
 New Era Life Insurance Co Limited
 Oakhurst Life Limited
 Oasis Crescent Insurance Limited
 Old Mutual Alternative Risk Transfer Limited
 Old Mutual Alternative Solutions Limited
 Old Mutual Life Assurance Co (SA) Limited
 Onderlinge Versekeringsgenootskap AVBOB
 Outsurance Life Insurance Co Limited
 Peregrine Life Limited
 Prescient Life Limited
 Professional Provident Society Insurance Co Limited
 Prudential Portfolio Managers (SA) Life Limited
 PSG Life Limited
 Real People Assurance Co Limited
 Regent Life Assurance Co Limited
 Relyant Life Assurance Co Limited
 RGA Reinsurance Co of South Africa Limited
 RMA Life Assurance Co Limited
 RMB Structured Life Limited
 Safrican Insurance Co Limited
 SAHL Life Assurance Co Limited
 Sanlam Developing Markets Limited
 Sanlam Life Insurance Limited
 Smart Life Insurance Co Limited, The
 Standard General Insurance Co Limited, The
 STANLIB Multi-Manager Limited
 Strategic Investment Service Life Co Limited
 Swiss Re Life and Health Africa Limited
 Sygnia Life Limited
 Union Life Limited
 Viva Life Insurance Limited
 Vodacom Life Assurance Co Limited
 Workers Life Assurance Co
 Zurich Life SA Limited

1.3.1.2 Public sector insurers (Schedule 3B) (September 2016)

The public entities listed below are based on the Schedules of the Public Finance Management Act 1 of 1999 as amended by Act 29 of 1999.

www.treasury.gov.za

– Short-term insurers

Densecure SOC Limited	Khula Credit Guarantee SOC Limited
Export Credit Insurance Corporation of South Africa SOC Limited	Land Bank Insurance SOC Limited
	Sasria SOC Limited

– Long-term insurers

Land Bank Life Insurance Co SOC Limited

This classification includes any subsidiary or entity under the ownership or control of the above public entities and primarily involved in insurance.

1.3.2 Medical schemes (September 2016)

Medical schemes are established in terms of the Medical Schemes Act 131 of 1998.

www.medicalschemes.com

AECI Medical Aid Society	Grintek Electronics Medical Aid Scheme
Alliance Midmed Medical Scheme	
Anglo Medical Scheme	Horizon Medical Scheme
Anglovaal Group Medical Scheme	Hosmed Medical Aid Scheme
Bankmed	Impala Medical Plan
Barloworld Medical Scheme	Imperial Group Medical Scheme
Bestmed Medical Scheme	
BMW Employees Medical Aid Society	KeyHealth Medical Scheme
Bonitas Medical Fund	LA Health Medical Scheme
BP Medical Aid Society	Libcare Medical Scheme
Building and Construction Industry Medical Aid Fund	LMS Medical Fund
	Lonmin Medical Scheme
Cape Medical Plan	
Chartered Accountants (SA) Medical Aid Fund (CAMAF)	Makoti Medical Scheme
Community Medical Aid Scheme (COMMED)	Malcor Medical Aid Scheme
Compicare Wellness Medical Scheme	Massmart Health Plan
	Mbmed Medical Aid Fund
De Beers Benefit Society	Medihelp Medical Scheme
Discovery Health Medical Scheme	Medimed Medical Scheme
	Medipos Medical Scheme
Engen Medical Benefit Fund	Medshield Medical Scheme
	Metropolitan Medical Scheme
Fedhealth Medical Scheme	Momentum Health
Fishing Industry Medical Scheme (FISH-MED)	Motohealth Care
Food Workers Medical Benefit Fund	
	Naspers Medical Fund
Genesis Medical Scheme	Nedgroup Medical Aid Scheme
Glencore Medical Scheme	Netcare Medical Scheme
Golden Arrows Employees Medical Benefit Fund	
Government Employees Medical Scheme (GEMS)	Old Mutual Staff Medical Aid Fund
	Parmed Medical Aid Scheme
	PG Group Medical Scheme
	Pick 'n Pay Medical Scheme



Platinum Health	South African Police Service
Profmed	Medical Scheme (POLMED)
Quantum Medical Aid Society	Spectramed
	Suremed Health
Rand Water Medical Scheme	TFG Medical Aid Scheme
Remedi Medical Aid Scheme	Thebemed Medical Aid Scheme
Resolution Health Medical Scheme	Tiger Brands Medical Scheme
Retail Medical Scheme	Topmed Medical Scheme
Rhodes University Medical Scheme	Transmed Medical Fund
SABC Medical Aid Scheme	Tsogo Sun Group Medical Scheme
Samwumed	Umvuzo Health Medical Scheme
Sasolmed	University of KwaZulu-Natal
Sedmed	Medical Scheme
Selfmed Medical Scheme	University of the Witwatersrand –
Sisonke Health Medical Scheme	Johannesburg Staff Medical Aid Fund
Sizwe Medical Fund	
South African Breweries	Witbank Coalfields Medical
Medical Scheme	Aid Scheme (WCMAS)
	Wooltru Healthcare Fund

1.3.3 Pension and provident funds

1.3.3.1 Private sector pension and provident funds (September 2016)

Pension and provident funds are established in terms of the Pension Funds Act 24 of 1956, as amended. This is a partial list of major privately administered pension and provident funds.

www.fsb.co.za

10X Umbrella Pension Fund	Altron Group Pension Fund
10X Umbrella Provident Fund	Altron Group Provident Fund
ABB Pension Fund	Ampath Trust Provident Fund
Absa Pension Fund	Amplats Group Provident Fund
Absa Pension Preservation Fund	Anglo American Corporation
Absa Provident Preservation Fund	Pension Fund
Absa Retirement Annuity Fund, The	Anglo American Corporation
Absa Trust Beneficiary Fund	Retirement Fund
Absa Umbrella Retirement	AngloGold Ashanti Pension Fund
Fund: Pension Section	ArcelorMittal South Africa Pension Fund
Absa Umbrella Retirement	ArcelorMittal South Africa
Fund: Provident Section	Selector Pension Fund
ACSA Retirement Fund, The	ArcelorMittal South Africa
Actom Provident Fund	Selector Provident Fund
Acumen Pension Fund	Armcor Defined Contribution
AECI Employees Pension Fund	Pension Fund
AECI Employees Provident Fund	Armcor Provident Fund
AECI Pension Fund	Aspen Pharmacare Provident Fund
African Oxygen Limited Pension Fund	Assmang Retirement Fund
Afrisam South Africa Provident Fund	ATNS Retirement Fund
Afrox Provident Fund	Auto Workers Provident Fund
Agricultural Research Council	Aveng Pension Plan
Pension Fund	Aveng Provident Plan
Alexander Forbes Beneficiary Fund	AVI Limited Pension Fund
Allan Gray Pension Preservation Fund	Barloworld (South Africa) Retirement
Allan Gray Provident Preservation Fund	Fund (Pension Section)
Allan Gray Retirement Annuity Fund	Barloworld (South Africa) Retirement
	Fund (Provident Section)

BECSA Provident Fund
 Bidvest South Africa Pension Fund
 Bidvest South Africa Retirement Fund
 Billiton Pension Fund
 Billiton Retirement Fund
 (Provident Section)
 BMW Retirement Benefit Plan
 (Provident Section)
 Bosele National Provident Fund
 BP Southern Africa Provident Fund
 Bridging Provident Fund
 British American Tobacco Pension Fund
 British American Tobacco
 Retirement Fund
 Building Industry Pension
 Scheme (Western Province)

 Cape Municipal Pension Fund
 Cape Peninsula University of
 Technology Retirement Fund
 Chemical Industries National
 Provident Fund
 Chevron Retirement Fund
 Church of the Province of Southern
 Africa: Provincial Pension Fund
 City of Johannesburg Pension Fund
 Classic Preservation Pension Plan
 Classic Preservation Provident Plan
 Classic Retirement Annuity Fund
 Clover SA Limited Provident Fund
 Clover SA Pension Fund
 Combined Retirement Annuity Fund
 Consolidated Retirement Fund
 For Local Government, The
 Construction Industry
 Retirement Benefit Fund
 Contract Cleaning National
 Provident Fund
 Copartes Pension Fund
 Coronation Preservation Pension Fund
 Coronation Retirement Annuity Fund
 CSIR Pension Fund

 De Beers Pension Fund
 Deloitte & Touche Pension Fund
 Deloitte & Touche Provident Fund
 Denel Pension Fund
 Denel Retirement Fund
 Dimension Data Group Provident Fund
 Discovery Investment
 Retirement Annuity Fund
 Discovery Preservation Pension Fund
 Discovery Preservation Provident Fund
 Discovery Staff Pension Fund
 Discovery Staff Provident Fund
 Distell Provident Fund

 Distell Retirement Fund
 Durban Pension Fund

 Edcon Provident Fund
 eFund Umbrella Provident Fund
 eJoburg Retirement Fund
 Electrical Contracting Industry
 Pension Fund, The
 Engen Pension Fund
 Engen Retirement Fund
 Engineering Industries Pension Fund
 Ernst & Young Staff Provident Fund
 Eskom Pension and Provident Fund
 Exxaro Pension Fund
 Exxaro Provident Fund

 Fairbairn Capital Pension
 Preservation Fund
 Fairbairn Capital Provident
 Preservation Fund
 Fairbairn Capital Retirement
 Annuity Fund
 Fairheads Umbrella Beneficiary Fund
 First National Bank Pension Fund
 Foskor Provident Fund
 Free State Municipal Provident Fund
 Furniture Bargaining Council
 Provident Fund, The

 Gauteng Building Industry
 Pension Scheme
 Germiston Municipal Retirement Fund
 Glencore Provident Fund
 GTC Group Pension Fund
 GTC Group Provident Fund

 Hortors Group Pension Fund
 Hospitality and General
 Provident Fund, The
 Hulamin Pension Fund

 IBM SA 1994 Provident Fund
 IDC Provident Fund
 Illovo Sugar Pension Fund
 Impala Workers Provident Fund
 Imperial Group Pension Fund
 Imperial Group Provident Fund
 Implats Pension Fund
 Independent Schools Association of
 Southern Africa Pension Scheme
 Investec Group Provident Fund
 Investec Investment Linked
 Preservation Pension Plan
 Investec Investment Linked
 Preservation Provident Fund
 Investec Investment Linked
 Retirement Annuity Fund



Iscor Employees Umbrella
 Provident Fund

 Johannesburg Municipal Pension Fund
 Joint Municipal Pension Fund

 KPMG Retirement Annuity Fund
 Kumba Iron Ore Selector Pension Fund
 Kumba Iron Ore Selector
 Provident Fund
 KwaZulu-Natal Joint Municipal
 Provident Fund
 KwaZulu-Natal Municipal Pension Fund

 LA Retirement Fund
 Larimar Group Provident Fund
 Leather Industry Provident Fund, The
 Legacy Beneficiary Fund
 Legal Provident Fund
 Liberty Pension Fund
 Life Healthcare Defined
 Benefit Pension Fund
 Life Healthcare Provident Fund

 Macsteel Group Pension Plan, The
 Malbak Group Pension Fund
 Masakhane Provident Fund (1998)
 Massmart Pension Fund
 Massmart Provident Fund
 Media24 Retirement Fund
 Mediclinic Retirement Fund
 Mercedes-Benz South
 Africa Pension Fund
 Meritum Umbrella Pension Fund
 Metal Industries Provident Fund
 Methodist Supernumerary Fund
 Mineworkers Beneficiary Fund
 Mineworkers Provident Fund
 Mondi Mpact Group Fund
 Provident Section
 Mondi Pension Fund
 Motor Industry Pension Fund
 Motor Industry Pension Fund (2005)
 Motor Industry Provident Fund
 M Retirement Fund, The
 Mr Price Group Retirement Fund
 MTN Retirement Fund (Pension Section)
 MTN Retirement Fund
 (Provident Section)
 Municipal Councillors Pension Fund
 Municipal Employees Pension Fund
 Municipal Gratuity Fund
 Municipal Workers' Retirement Fund
 Murray and Roberts Retirement Fund

 Nampak Contributory Provident Fund
 Nampak Group Pension Fund

Natal Joint Municipal Pension
 Fund (Retirement)
 Natal Joint Municipal Pension
 Fund (Superannuation)
 National Bargaining Council for Clothing
 Manufacturing Industry Western
 Cape Region Provident Fund
 National Fund for Municipal Workers
 National Research Foundation
 Pension Fund
 National Tertiary Retirement Fund
 NBC Umbrella Retirement Fund
 Nedgroup Defined Contribution
 Pension Fund
 Nedgroup Defined Contribution
 Provident Fund
 Nedgroup Pension Fund
 Nelson Mandela Metropolitan
 University Retirement Fund
 Nestle Defined Benefit Pension Fund
 Nestle Provident Fund
 Netcare 1999 Pension Fund
 Netcare 1999 Provident Fund
 New Tyre Manufacturing
 Industry Provident Fund
 NMG Umbrella SmartFund
 (Pension Section)
 NMG Umbrella SmartFund
 (Provident Section)
 North-West University Pension Fund

 Oasis Crescent Retirement
 Annuity Fund
 Old Mutual Superfund Pension Fund
 Old Mutual Superfund Provident Fund
 Old Mutual Unit Trusts
 Retirement Annuity Fund
 Old Mutual Wealth Preservation
 Pension Fund
 Old Mutual Wealth Preservation
 Provident Fund
 Old Mutual Wealth Retirement
 Annuity Fund

 Palabora Pension Fund
 Pensioenfonds van die
 Universiteit van die Vrystaat
 Pension Fund, The
 PEP Retirement Fund
 Personal Portfolios Preservation
 Pension Fund
 Personal Portfolios Preservation
 Provident Fund
 Personal Portfolios Retirement
 Annuity Fund
 PetroSA Retirement Fund
 PG Group Provident Fund
 Pick 'n Pay Non-Contributory
 Provident Fund

Pick 'n Pay Paid-Up Pension Fund	SATU National Provident Fund
Pioneer Foods Provident Fund	SBV Provident Fund
Pioneer Foods Retirement Fund B	Sentinel Retirement Fund
Political Office-Bearers Pension Fund	Shell South Africa Pension Fund
PPC Retirement (Provident) Fund	Smollan Group Pension Fund
PPS Personal Pension Retirement Annuity Fund	South African Local Authorities Pension Fund
PPWAWU National Provident Fund	South African National Blood Service Provident Fund
Prasa Provident Fund	South African Reserve Bank Retirement Fund
Predikante Pensioenfonds van die Nederduitse Gereformeerde Kerk in Suid-Afrika	South African Retirement Annuity Fund
Preferred Retirement Annuity Fund, The	Soweto City Council Pension Fund, The
Preservation Pension Fund, The	Standard Bank Group Retirement Fund
Preservation Provident Fund, The	Steinhoff Group Umbrella Provident Fund
PricewaterhouseCoopers Directors Provident Fund	Sun International Pension Fund
PricewaterhouseCoopers Staff Provident Fund	Sun International Provident Fund
Printing Industry Pension Fund for SATU members	TFG Retirement Fund
Private Security Sector Provident Fund	Tiger Brands Workers Provident Fund
Professional Provident Society Retirement Annuity Fund	Tongaat Hulett Pension Fund 2010
	Total Oil Products Pension Fund
Rand Merchant Bank Pension Fund	Toyota South Africa Pension Fund
Rand Merchant Bank Provident Fund	Toyota South Africa Provident Fund
Rand Water Provident Fund	Tshwane Municipal Pension Fund
RCL Foods Provident Fund	Tshwane Municipal Provident Fund
Retail Provident Fund	Tsogo Sun Group Pension Fund
Retail Retirement Fund	T-Systems Retirement Fund
Retirement Annuity Fund, The	
Retirement-On-Line Pension Fund	Unilever SA Pension Fund
Retirement-On-Line Provident Fund	Univen Provident Fund
Reunert Provident Fund	Universiteit van Stellenbosch Aftredefonds
Rhodes University Pension Fund	University of Cape Town Retirement Fund
Road Accident Fund Pension Fund	University of Johannesburg Defined Benefit Pension Fund
Road Freight and Logistics Industry Provident Fund	University of Johannesburg Pension Fund
	University of KwaZulu-Natal Pension Fund
SAA Flight-Deck Crew Provident Fund	University of KwaZulu-Natal Retirement Fund
SAB Provident Fund	University of Limpopo Retirement Fund (Provident Section)
SABC Pension Fund	University of Pretoria Pension Fund
SABS Retirement Fund	University of Pretoria Provident Fund
SACCAWU National Provident Fund	University of South Africa Retirement Fund
SACWU National Provident Fund (Umbrella)	University of the Western Cape Retirement Fund
Samancor Group Pension Fund	University of the Witwatersrand Retirement Fund
Samancor Group Provident Fund	University of Zululand Pension Fund
Sanlam Trust Beneficiary Fund	
Sanlam Umbrella Pension Fund	Vodacom Group Pension Fund
Sanlam Umbrella Provident Fund	Vrystaat Munisipale Pensioenfonds
Sappi Pension Fund	
Sappi Provident Fund	
Sapref Provident Fund	
Sasol Pension Fund	



1.3.3.2 Public sector pension and provident funds (September 2016)

Public sector pension and provident funds are autonomous pension funds controlled and managed by institutional units in the public sector, which are not subject to regulation and supervision in terms of the Pension Funds Act, but were established in terms of specific provisions in other statutes. Public sector pension and provident funds in this guide include the following official funds administered by National Treasury, the Post Office, Telkom and Transnet:

Government Employees Pension Fund (GEPF) – www.gepf.co.za	Transnet Retirement Fund
Post Office Pension Fund	Transnet Second Defined Benefit Pension Fund
Telkom Retirement Fund	Transport Pension Fund

1.4 Other financial intermediaries

Other financial intermediaries raise funds – but not in the form of deposits – and then acquire financial assets. These institutions are involved in the financing of investment and capital formation.

1.4.1 Collective investment schemes

Collective investment schemes include schemes that invest in securities, property and participation bonds in terms of the Collective Investment Schemes Control Act 45 of 2002.

1.4.1.1 Money market securities unit trusts (September 2016)

The business of a *money market unit trust* (open-end trust) entails the pooling of investors' funds with a manager for investment on their behalf in a spread of predominantly money market instruments.

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Absa Money Market Fund	Investec Money Market Fund
ACI Money Market Fund	Investment Solutions Public Sector Money Market Unit Trust
Afena Money Market Prescient Fund	Marriott Money Market Fund
Allan Gray Money Market Fund	Momentum MoM Money Market Fund
Ashburton Money Market Fund	Momentum Money Market ABIL Retention Fund
BCI Money Market Fund	Momentum Money Market Fund
Cadiz Money Market Fund	Nedgroup Investments Corporate Money Market Fund
Cadiz Money Market Fund ABIL Retention Fund	Nedgroup Investments Money Market Fund
Cartesian BCI Money Market Fund	Novare Money Market Fund
Citadel SA Money Market H4 Fund	Oasis Money Market Unit Trust Fund
Colourfield BCI Money Market Fund	Old Mutual Institutional Money Market Fund
Coronation Money Market Fund	Old Mutual Money Market Fund
Discovery Money Market Fund	Old Mutual Multi-Managers Money Market Fund
FedGroup Money Market Fund	PIC MET Money Market Fund
Glacier Money Market Fund	Prescient Money Market Fund
Gryphon Money Market Fund	Prime Money Market Fund
Hollard Prime Money Market Fund	Prudential Money Market Fund
IDS Money Market Fund	
Investec Corporate Money Market Fund	



PSG Money Market Fund	STANLIB Institutional Money Market ABIL Retention Fund
RECM Money Market Fund	STANLIB Money Market ABIL Retention Fund
RMI Specialist Managers Money Market Fund	STANLIB Money Market Fund
Sanlam Investment Management Money Market Fund	Strategic Investment Service (SIS) Money Market Fund
STANLIB Corporate Money Market Fund	Sygnia Money Market Fund
STANLIB Institutional Money Market Fund	Truffle MET Money Market Fund

1.4.1.2 Non-money market securities unit trusts (September 2016)

The business of a *non-money market unit trust* (open-end trust) entails the pooling of investors' funds with a manager for investment on their behalf in a spread of assets such as bonds, shares, units of other unit trusts and money market instruments. In this instance, money market instruments are not the dominant type of securities held.

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10x Prime High Equity Fund	Absa Access BCI Passive Balanced Fund
1st Fusion Ci Diversified Growth Fund	Absa Access BCI Passive Cautious Fund
1st Fusion Ci Guarded Fund	Absa Access BCI Passive Growth Fund
1st Fusion Ci Temperate Fund	Absa Access BCI Passive Stable Fund
27Four Asset Select Prescient Fund of Funds	Absa Access BCI Stable Fund
27Four Balanced Prescient Fund of Funds	Absa Africa Equity Fund
27Four Global Equity Prescient Feeder Fund	Absa Balanced Fund
27Four Shariah Active Equity Prescient Fund	Absa BCI Institutional Equity Fund
27Four Shariah Balanced Prescient Fund of Funds	Absa BCI Institutional Flexible Income Fund
27Four Stable Prescient Fund of Funds	Absa BCI Optimal Risk Equity Fund
3 Laws Climate Change Prescient Fund	Absa BCI SA-Low-Residual- Risk Equity Fund
36One MET Equity Fund	Absa BCI SA-Market- Defensive Equity Fund
36One MET Flexible Opportunity Fund	Absa BCI SA-Momentum Equity Fund
4D BCI Aggressive Flexible Fund of Funds	Absa BCI SA-Value Equity Fund
4D BCI Cautious Fund of Funds	Absa Bond Fund
4D BCI Flexible Fund	Absa Euro Income Fund
4D BCI Moderate Fund of Funds	Absa Flexible Growth Fund
Abax Absolute Balanced Prescient Fund	Absa Flexible Income Fund
Abax Absolute Return Prescient Fund	Absa Fundisa Fund
Abax Diversified Income Prescient Fund	Absa Global Core Equity Feeder Fund
Abax Equity Prescient Fund	Absa Global Value Feeder Fund
Abax Global Equity Prescient Feeder Fund	Absa Income Enhancer ABIL Retention Fund
Absa Absolute Fund	Absa Income Enhancer Fund
Absa Access BCI Aggressive Fund	Absa Inflation Beater Fund
Absa Access BCI Balanced Fund	Absa Large Cap Fund
Absa Access BCI Cautious Fund	Absa Managed Fund
Absa Access BCI Growth Fund	Absa Multi Managed Wealth Accumulation Fund of Funds
Absa Access BCI Passive Aggressive Fund	Absa Multi Managed Wealth Creation Fund of Funds



Absa Multi Managed Wealth Preservation Fund of Funds	Allan Gray – Orbis Global Fund of Funds
Absa Multi Managed Wealth Protection Fund of Funds	Allan Gray – Orbis Global Optimal Fund of Funds
Absa Multi-Managed Absolute Return Prudential Fund	Allan Gray SA Equity Fund
Absa Multi-Managed Bond Fund	Allan Gray Stable Fund
Absa Multi-Managed Equity Fund	Allan Gray Tax-Free Balance Fund
Absa Opportunity Income Fund of Funds	Alpha Wealth Prime Small & Mid Cap Fund
Absa Prudential Fund of Funds	Alusi Managed Fund of Funds
Absa SA Core Equity Fund	Alusi Spectrum Balanced Fund of Funds
Absa Select Equity Fund	Aluwani Africa Equity Fund
Absa Smart Alpha Equity Fund	Aluwani Top 25 Fund
Absa Smart Alpha Flexible Balanced Fund	AMF MET Managed Fund
Absa Smart Alpha Income Fund	Amity BCI Conserver Fund of Funds
Absa Sterling Income Fund	Amity BCI Flexible Growth Fund of Funds
Absa US Dollar Income Fund	Amity BCI Global Diversified Fund of Funds
Absa Wealth BCI Aggressive Fund of Funds	Amity BCI Managed Select Fund
Absa Wealth BCI Balanced Fund of Funds	Amity BCI Prudent Fund of Funds
Absa Wealth BCI Cautious Fund of Funds	Amity BCI Stable Select Fund
Absa Wealth BCI Growth Fund of Funds	Ampersand Momentum CPI Plus 2 Fund of Funds
Absa Wealth BCI Stable Fund of Funds	Ampersand Momentum CPI Plus 4 Fund of Funds
Absa Wealth Preserver Plus Fund	Ampersand Momentum CPI Plus 6 Fund of Funds
ACP Equity Prescient Fund	Ampersand Momentum Equity Fund
ADB BCI Balanced Fund of Funds	Analytics Ci Balanced Fund of Funds
ADB BCI Flexible Prudential Fund of Funds	Analytics Ci Cautious Fund of Funds
Adviceworx Old Mutual Enhanced Income Fund of Funds	Analytics Ci Managed Equity Fund
Adviceworx Old Mutual Inflation Plus 2-3% Fund of Funds	Analytics Ci Moderate Fund of Funds
Adviceworx Old Mutual Inflation Plus 3-4% Fund of Funds	Analytics Ci Worldwide Flexible Fund of Funds
Adviceworx Old Mutual Inflation Plus 4-5% Fund of Funds	Anchor BCI ACPI Global Balanced Feeder Fund
Adviceworx Old Mutual Inflation Plus 5-7% Fund of Funds	Anchor BCI Africa Flexible Income Fund
Aeon Balanced Prescient Fund	Anchor BCI Bond Fund
Aeon Enhanced Equity Prescient Fund	Anchor BCI Diversified Growth Fund
Afena Equity Prescient Fund	Anchor BCI Diversified Moderate Fund
Afena Managed Prescient Fund	Anchor BCI Diversified Stable Fund
African Alliance Equity Prescient Fund	Anchor BCI Equity Fund
African Alliance SA S&P GIVI Equity Prescient Fund	Anchor BCI Flexible Fund
Allan Gray Balanced Fund	Anchor BCI Flexible Income Fund
Allan Gray Bond Fund	Anchor BCI Global Capital Plus Feeder Fund
Allan Gray Equity Fund	Anchor BCI Global Equity Feeder Fund
Allan Gray Optimal Fund	Anchor BCI Managed Fund
Allan Gray – Orbis Global Equity Feeder Fund	Anchor BCI SA Equity Fund
	Anchor BCI Worldwide Aggressive Flexible Fund
	Anchor BCI Worldwide Flexible Fund
	Anchor Securities BCI Flexible Fund
	API BCI Managed Fund of Funds
	API BCI Stable Fund of Funds



API BCI Worldwide Opportunity Fund of Funds	Assetbase CPI +2% Prescient Fund of Funds
APS Ci Cautious Fund of Funds	Assetbase CPI +4% Prescient Fund of Funds
APS Ci Equity Fund of Funds	Assetbase CPI +6% Prescient Fund of Funds
APS Ci Global Flexible Feeder Fund	Assetbase Global Flexible Prescient Fund of Funds
APS Ci Managed Growth Fund of Funds	AssetMix Ci Balanced Fund of Funds
APS Ci Moderate Fund of Funds	AssetMix Ci Conservative Fund of Funds
Argon BCI Absolute Return Fund	AssetMix Ci Moderate Fund of Funds
Argon BCI Balanced Fund	Atlantic BCI Enhanced Income ABIL Retention Fund
Argon BCI Equity Fund	Atlantic BCI Enhanced Income Fund
Argon BCI Flexible Income Fund	Atlantic BCI Real Income ABIL Retention Fund
Argon BCI Worldwide Flexible Fund	Atlantic BCI Real Income Fund
AS Forum BCI Aggressive Fund of Funds	Atlantic BCI Stable Income Fund
AS Forum BCI Cautious Fund of Funds	Aureus Nobilis BCI Cautious Fund
AS Forum BCI Moderate Fund of Funds	Aureus Nobilis BCI Managed Fund
Ashburton Africa Equity Opportunities Feeder Fund	Aureus Nobilis BCI Worldwide Flexible Fund of Funds
Ashburton Balanced Fund	Autus BCI Balanced Fund
Ashburton Bond Fund	Autus BCI Equity Fund
Ashburton Cautious Fusion Fund	Autus BCI Global Equity Fund
Ashburton Defensive Fund	Autus BCI Income Plus Fund
Ashburton Enhanced Value SA Tracker Fund	Autus BCI Opportunity Fund
Ashburton Global 1200 Tracker Fund	Autus BCI Stable Fund
Ashburton Global Flexible Fund	Autus BCI Worldwide Flexible Fund
Ashburton Government Inflation Linked Bond Fund (Inflation X)	Aylett Balanced Prescient Fund
Ashburton GOVI Tracker Fund	Aylett Equity Prescient Fund
Ashburton Growth Fund	
Ashburton Growth Fusion Fund	Balondolozzi Absolute Return Prescient Fund
Ashburton Low Beta SA Composite Tracker Fund	Baobab BCI Flexible Opportunity Fund
Ashburton Mid Cap Fund Exchange Traded Fund	Baobab BCI Prudential Managed Fund
Ashburton Moderate Fusion Fund	Baroque BCI Moderato Fund of Funds
Ashburton Momentum SA Tracker Fund	Bataung Capital Prime Equity Fund
Ashburton Multi Manager Bond ABIL Retention Fund	Bateleur Equity Prescient Fund
Ashburton Multi Manager Bond Fund	Bateleur Flexible Prescient Fund
Ashburton Multi Manager Equity Fund	Bateleur Global Equity Prescient Feeder Fund
Ashburton Multi Manager Income ABIL Retention Fund	BCI Africa Fixed Income Fund
Ashburton Multi Manager Income Fund	BCI Best Blend Balanced Fund
Ashburton Multi Manager Prudential Flexible Fund	BCI Best Blend Cautious Fund
Ashburton SA Equity Fund	BCI Best Blend Flexible Income Fund
Ashburton SA Income ABIL Retention Fund	BCI Best Blend Global Equity Fund
Ashburton SA Income Fund	BCI Best Blend Specialist Equity Fund
Ashburton Stable ABIL Retention Fund	BCI Best Blend Worldwide Equity Fund
Ashburton Stable Fund	BCI Best Blend Worldwide Flexible Fund
Ashburton Targeted Return Fund	BCI Betaplus Balanced Fund
Ashburton Top 40 Exchange Traded Fund (Ashburton 40 ETF)	BCI Enhanced Equity Fund
	BCI Enhanced Interest Fund
	BCI Income Plus Fund



BCI Institutional Worldwide Flexible Growth Fund	Capricorn Sanlam Collective Investments Balanced Income Fund
BCI Prudential Fund of Funds	Capricorn Sanlam Collective Investments Equity Fund
BCI SA Equity Fund	Capstone BCI Balanced Fund
BCI Stable Fund of Funds	Capstone BCI Managed Fund
BCI Templeton Global Feeder Fund	Celtis BCI Conservative Fund of Funds
BCI Templeton Global Balanced Feeder Fund	Celtis BCI Flexible Fund of Funds
BCI Value Fund	Celtis BCI Managed Fund of Funds
BCI Worldwide Diversified Fund	Centaur BCI Balanced Fund
BCI Worldwide Flexible Fund of Funds	Centaur BCI Flexible Fund
BCI Worldwide Opportunities Fund	Central Fundisa Fund
Blue Quadrant MET Worldwide Flexible Fund	Ci Alpha Fund
BlueAlpha BCI All Seasons Fund	Ci Cautious Fund
BlueAlpha BCI Global Equity Fund	Ci Conservative Strategic Fund
BlueAlpha BCI Select Equity Fund	Ci Diversified Income Fund
Bovest BCI Conservative Fund of Funds	Ci Engineered Equity Core Fund
Bovest BCI Managed Fund of Funds	Ci Equity Index Fund
Bovest BCI Worldwide Flexible Fund of Funds	Ci High Equity Strategic Fund
Brackenham Sanlam Collective Investments Managed Fund	Ci Managed Fund
Brenthurst BCI Balanced Fund of Funds	Ci Moderate Strategic Fund
Brenthurst BCI Cautious Fund of Funds	Citadel Balanced H4 Fund
Brenthurst BCI Worldwide Flexible Fund of Funds	Citadel Global Equity H4 Fund of Funds
Cadiz Absolute Yield ABIL Retention Fund	Citadel SA Bond H4 Fund
Cadiz Absolute Yield Fund	Citadel SA Dividend Equity H4 Fund
Cadiz Equity Ladder Fund	Citadel SA Equity H4 Fund
Cadiz Inflation Plus Fund	Citadel SA Income H4 Fund
Cadiz Inflation Plus Fund ABIL Retention Fund	Citadel SA Multi-Factor Equity H4 Fund
Cadiz Managed Flexible Fund	Citadel SA Protected Equity H4 Fund
Cadiz Mastermind Fund	ClucasGray Equilibrium Prescient Fund
Cadiz Protected Income Fund	ClucasGray Equity Prescient Fund
Cadiz Stable Fund	ClucasGray Future Titans Prescient Fund
Cadiz Stable Fund ABIL Retention Fund	Cohesive Capital Flexible Prescient Fund
Caleo BCI Active Income Fund	Cohesive Capital Worldwide Flexible Prescient Fund
Caleo BCI Balanced Fund of Funds	Colourfield BCI Dimensional Equity Fund
Caleo BCI Equity Fund	Colourfield BCI Income Fund 1
Caleo BCI Worldwide Opportunities Fund of Funds	Colourfield BCI Income Fund 2
Cannon Equity H4 Fund	Community Growth Equity Fund
Cannon MET Equity Fund	Community Growth Gilt Fund
Cannon MET Flexible Fund	Consilium BCI Flexible Fund
Cannon Mid and Small Cap H4 Fund	Consilium BCI Worldwide Flexible Fund
Capita BCI Balanced Fund	Contego B1 MET Income Plus Fund
Capita BCI Cautious Fund	Contego B2 MET Protected Income Fund
Capita BCI Real Income Fund	Contego B3 MET Protected Balanced Fund
Capital Incubator BCI Worldwide Flexible Fund	Contego B5 MET Protected Equity Portfolio
Capital Incubator BCI Worldwide Flexible Fund of Funds	Contego B6 MET Value Equity Fund
	Contego B7 MET Growth Equity Fund
	Contego MET Wealth Accumulator Fund of Funds



Contego MET Wealth Creator Fund of Funds	Counterpoint MET Balanced Plus Fund
Contego MET Wealth Preserver Fund of Funds	Counterpoint MET Cautious Fund
Cordatus Balanced Prescient Fund of Funds	Counterpoint MET Enhanced Income Fund
Cordatus Worldwide Flexible Prescient Fund	Counterpoint MET Global Equity Feeder Fund
Cordatus Worldwide Flexible Prescient Fund of Funds	Counterpoint MET High Yield Equity Fund
Coreshares Green Exchange Traded Fund	Counterpoint MET Moderate Fund
Coreshares Preference Share Exchange Traded Fund	Counterpoint MET Value Fund
Coreshares S&P SA Dividend Aristocrats Exchange Traded Fund	Cratos BCI Equity Fund
Coreshares S&P SA Dividend Aristocrats Tracker Fund	Crescent Equity Feeder Fund
Coreshares S&P SA Low Volatility Exchange Traded Fund	CS BCI Aggressive Prudential Fund of Funds
Coreshares S&P SA Low Volatility Tracker Fund	CS BCI Flexible Fund of Funds
Coreshares S&P SA Top 50 Exchange Traded Fund	CS BCI Prudential Fund of Funds
Coreshares S&P SA Top 50 Tracker Fund	CS BCI Worldwide Flexible Fund of Funds
Coreshares Top 40 Equally Weighted Exchange Traded Fund	db x-trackers DJ Euro Stoxx 50
Corion Prime Growth Fund	db x-trackers FTSE 100
Corion Prime Stable Fund	db x-trackers MSCI Japan Exchange Trade Fund
Coronation Balanced Defensive Fund	db x-trackers MSCI USA Exchange Traded Fund
Coronation Balanced Plus Fund	db x-trackers MSCI World Exchange Traded Fund
Coronation Bond Fund	Destiny Multi Asset MET Fund of Funds
Coronation Capital Plus Fund	Destiny Prudential MET Fund of Funds
Coronation Equity Fund	Dinamika BCI Conservative Fund of Funds
Coronation Financial Fund	Dinamika BCI Worldwide Flexible Fund
Coronation Global Capital Plus [ZAR] Feeder Fund	Discovery Aggressive Dynamic Asset Optimiser Fund of Funds
Coronation Global Emerging Markets Flexible [ZAR] Fund	Discovery Balanced Fund
Coronation Global Equity Select [ZAR] Feeder Fund	Discovery Cautious Balanced Fund
Coronation Global Managed [ZAR] Feeder Fund	Discovery Conservative Dynamic Asset Optimiser Fund of Funds
Coronation Global Opportunities Equity [ZAR] Feeder Fund	Discovery Diversified Income Fund
Coronation Global Strategic USD Income [ZAR] Feeder Fund	Discovery Dynamic Equity Fund
Coronation Industrial Fund	Discovery Equity Fund
Coronation Jibar Plus Fund	Discovery Global Balanced Fund of Funds
Coronation Market Plus Fund	Discovery Global Equity Feeder Fund
Coronation Optimum Growth Fund	Discovery Global Value Equity Feeder Fund
Coronation Preference Share Fund	Discovery Moderate Balanced Fund
Coronation Resources Fund	Discovery Moderate Dynamic Asset Optimiser Fund of Funds
Coronation SA Equity Fund	Discovery Target Retirement 2010 Fund
Coronation Smaller Companies Fund	Discovery Target Retirement 2015 Fund
Coronation Strategic Income Fund	Discovery Target Retirement 2020 Fund
Coronation Top 20 Fund	Discovery Target Retirement 2025 Fund
	Discovery Target Retirement 2030 Fund
	Discovery Target Retirement 2035 Fund
	Discovery Target Retirement 2040 Fund
	Discovery Target Retirement 2045 Fund



Discovery Target Retirement 2050 Fund
 Discovery Worldwide Best Ideas Fund
 Dotport BCI Cautious Fund of Funds
 Dotport BCI Flexible Fund of Funds
 Dotport BCI Prudential Fund of Funds
 DSFIN BCI Equity Fund
 DSFIN BCI Flexible Fund
 Dynasty Ci Wealth Accumulator Fund of Funds
 Dynasty Ci Wealth Preserver Fund of Funds

 Edge BCI Balanced Fund
 Edge BCI Cautious Fund
 Edge BCI Managed Aggressive Fund
 Efficient BCI African Flexible Income Fund
 Efficient BCI Balanced Fund
 Efficient BCI Cautious Fund
 Efficient BCI Equity Fund
 Efficient BCI Equity Fund of Funds
 Efficient BCI Fixed Income Fund
 Efficient BCI Flexible Fund of Funds
 Efficient BCI Prudential High Fund of Funds
 Efficient BCI Worldwide Flexible Fund
 Element Balanced ABIL Retention Fund
 Element Balanced Fund
 Element Earth Equity Fund
 Element Flexible ABIL Retention Fund
 Element Flexible Fund
 Element Global Equity Fund
 Element Islamic Balanced Fund
 Element Islamic Equity Fund
 Element Islamic Global Equity Fund
 Element Real Income ABIL Retention Fund
 Element Real Income Fund
 Element Specialist Income ABIL Retention Fund
 Element Specialist Income Fund
 Emperor IP Global Momentum Equity Fund
 Emperor IP Momentum Equity Fund
 Engelberg IP Flexible Fund
 Engelberg IP Worldwide Flexible Fund
 Evolve BCI Conservative Fund
 Evolve BCI Managed Fund
 Excalibur Sanlam Collective Investments Balanced Fund of Funds
 Excalibur Sanlam Collective Investments Balanced Income Fund of Funds
 Excalibur Sanlam Collective Investments Cautious Fund of Funds
 Excalibur Sanlam Collective Investments Flexible Fund of Funds

Excalibur Sanlam Collective Investments Worldwide Fund of Funds

 Fairtree MET Equity Fund
 Fairtree MET Flexible Balanced Fund
 Fairtree Met Smart Beta Fund
 FAL BCI Balanced Fund
 FedGroup Aggressive Fund of Funds
 FedGroup Balanced Fund of Funds
 FedGroup Conservative Fund of Funds
 FedGroup Flexible Fund of Funds
 FedGroup General Equity Fund
 FedGroup Income Plus Fund
 FG IP International Flexible Fund of Funds
 FG IP Jupiter Income Fund of Funds
 FG IP Mercury Equity Fund of Funds
 FG IP Neptune Growth Fund of Funds
 FG IP Saturn Flexible Fund of Funds
 FG IP Venus Cautious Fund of Funds
 Financial Fitness Balanced IP Fund of Funds
 Financial Fitness Flexible IP Fund of Funds
 Financial Fitness Stable IP Fund of Funds
 First Avenue Sanlam Collective Investments Equity Fund
 Flagship IP Flexible Value Fund
 Flagship IP Prudential Variable Fund
 Flagship IP Worldwide Flexible Fund
 Flagship IP Worldwide Flexible Fund of Funds
 Florin BCI Managed Fund
 FNB Cautious Fusion Fund
 FNB Growth Fund of Funds
 FNB Growth Fusion Fund
 FNB Growth Plus Return Fund of Funds
 FNB Income Fund of Funds
 FNB Moderate Fund of Funds
 FNB Moderate Fusion Fund
 FNB Momentum Growth Fund
 FNB Stable Fund of Funds
 Focused IP Wealth Fund
 Foord Absolute Return Fund
 Foord Balanced Fund
 Foord Conservative Fund
 Foord Domestic Balanced Fund
 Foord Equity Fund
 Foord Flexible Fund of Funds
 Foord Global Equity Feeder Fund
 Foord International Feeder Fund
 Foster BCI Moderate Fund of Funds



Galileo Ci Balanced Fund	GTC Wealth Accumulator Plus Fund
Galileo Ci Growth Fund	GTC Wealth Preserver Plus Fund
Galileo Ci Guarded Fund	GTC Wealth Protector Fund of Funds
GCI MET Balanced Fund of Funds	H4 Diversified Fund
GCI MET Balanced Plus Fund	H4 Growth Fund
GCI MET Flexible Fund of Funds	H4 Stable Fund
GCI MET Income ABIL Retention Fund	H4 Worldwide Equity Fund
GCI MET Income Fund	Harvard House BCI Equity Fund
GCI MET Stable Fund of Funds	Harvard House BCI Flexible Income Fund
GCI MET Worldwide Flexible Fund	Hollard Prime Dynamic Income Fund
GFA BCI Managed Fund of Funds	Hollard Prime Equity Fund
GFA BCI Stable Fund of Funds	Hollard Prime Strategic Assertive Fund of Funds
Glacier Global Strategic Liquidity Feeder Fund	Hollard Prime Strategic Balanced Fund of Funds
Global IP Opportunity Fund	Hollard Prime Strategic Defensive Fund of Funds
Global Marathon IP Fund	Hollard Prime Yield-Plus Fund
Graviton Sanlam Collective Investments Balanced Fund	Huysamer Equity Prescient Fund
Graviton Sanlam Collective Investments Capital Growth Fund	Huysamer Opportunity Prescient Fund
Graviton Sanlam Collective Investments Flexible Income Fund	iCapital BCI Equity Fund
Graviton Sanlam Collective Investments Low Equity Fund	IFM Balanced Value Fund of Funds
Green Oak Income Prescient Fund	IFM Technical Fund
Grindrod Balanced Fund	Imalivest MET Balanced Fund
Grindrod Diversified Preference Share Fund	Imalivest MET Worldwide Flexible Fund
Grindrod Equity Income Growth Fund	Imara MET Balanced Fund
Grindrod Global Equity Income Growth Feeder Fund	Imara MET Equity Fund
Grindrod Global Managed Growth Feeder Fund	Imara MET Income Fund
Grindrod High Income Fund	IMI IP Equity Fund
Grindrod Managed Growth Fund	Insight Capital MET Flexible Fund of Funds
Grindrod Stable Growth Fund	Instit BCI Balanced Fund
Gryphon All Share Tracker Fund	Instit BCI Cautious Fund
Gryphon Dividend Income Fund	Instit BCI Enhanced Yield Fund
Gryphon Flexible Fund of Funds	Instit BCI Equity Fund
Gryphon Global Equity Fund	Instit BCI Flexible Fund
Gryphon Prudential Fund of Funds	Instit BCI Flexible Income Fund
GTC Absolute Bond Fund	Instit BCI Managed Fund
GTC Absolute Equity Fund	Instit BCI Optimal Income Fund
GTC Active Equity Fund	Instit BCI Worldwide Equity Fund
GTC Balanced Wealth Fund of Funds	Instit BCI Worldwide Flexible Fund
GTC Bond Fund	Instit BCI Worldwide Flexible Fund of Funds
GTC Capital Plus Fund of Funds	Integral BCI Equity Fund
GTC Equity Fund	Integre Large Cap Prescient Fund
GTC Fixed Income Fund	Integrity Equity Prescient Fund
GTC Inflation Linked Bond Fund	Investec Absolute Balanced Fund
GTC Passive Equity Fund	Investec Absolute Income Fund
GTC Passive High Equity Fund of Funds	Investec Active Quants Fund
GTC Prosperity Wealth Fund of Funds	Investec Africa Fund
GTC Value Fund	Investec Cautious Managed Fund
GTC Wealth Accumulator Fund of Funds	Investec Commodity Fund
	Investec Corporate Bond Fund



Invested Diversified Income Fund
 Investec Emerging Companies Fund
 Investec Equity Fund
 Investec Gilt Fund
 Investec Global Franchise Feeder Fund
 Investec Global Multi-Asset Income Feeder Fund
 Investec Global Strategic Managed Feeder Fund
 Investec High Income Fund
 Investec Managed Fund
 Investec Opportunity Fund
 Investec Opportunity Income Fund
 Investec SA Equity Fund
 Investec SA Value Fund
 Investec STeFi Plus Fund
 Investec Value Fund
 Investec Wealth & Investment Balanced Fund of Funds
 Investec Wealth & Investment Balanced High Equity Fund
 Investec Wealth & Investment Dynamic Equity Fund
 Investec Wealth & Investment Equity Fund
 Investec Worldwide Equity Feeder Fund
 Investec Worldwide Flexible Fund
 Investment Solutions Enhanced Income Unit Trust Fund
 Investment Solutions Flexible Fund of Funds
 Investment Solutions Global Equity Feeder Fund
 Investment Solutions Global Fixed Income Feeder Fund
 Investment Solutions Income Unit Trust Fund
 Investment Solutions Inflation Linked Bond Unit Trust Fund
 Investment Solutions Institutional Equity Unit Trust
 Investment Solutions Multi-Manager Balanced Fund of Funds
 Investment Solutions Multi-Manager Equity Fund of Funds
 Investment Solutions Passive Aggressive Unit Trust
 Investment Solutions Passive Conservative Unit Trust
 Investment Solutions Performer Managed Unit Trust Fund
 Investment Solutions Pure Fixed Interest Unit Trust
 Investment Solutions Real Return Focus Unit Trust Fund
 Investment Solutions Stable Fund of Funds

Investment Solutions Strategic Global Balanced Feeder Fund
 Investment Solutions Superior Yield Unit Trust
 Investment Solutions US Dollar Feeder Fund
 IP Balanced Protector Fund
 JBL Sanlam Flexible Fund of Funds
 JBL Sanlam Managed Fund of Funds
 JBL Sanlam Worldwide Flexible Fund of Funds
 JM Busha MET Real Return ABIL Retention Fund
 JM Busha MET Real Return Fund
 Kagiso Balanced Fund
 Kagiso Equity Alpha Fund
 Kagiso Global Flexible Fund
 Kagiso Islamic Balanced Fund
 Kagiso Islamic Equity Fund
 Kagiso Protector Fund
 Kagiso Stable Fund
 Kagiso Top 40 Tracker Fund
 Kanaan BCI Balanced Fund of Funds
 Kanaan BCI Flexible Fund of Funds
 Kruger STANLIB Balanced Fund of Funds
 Kruger STANLIB Flexible Fund of Funds
 Kruger STANLIB Global Fund of Funds
 Kruger STANLIB Prudential Fund of Funds
 Laurium Balanced Prescient Fund
 Laurium Equity Prescient Fund
 Laurium Flexible Prescient Fund
 Lion of Africa MET Equity Fund
 Lion of Africa MET Real Return ABIL Retention Fund
 Lion of Africa MET Real Return Fund
 Long Beach Prescient Flexible Fund
 Long Beach Prescient Managed Fund
 Lunar BCI Worldwide Flexible Fund
 Lynx Prime Balanced Fund of Funds
 Lynx Prime Cautious Fund of Funds
 Lynx Prime Global Diversified Fund of Funds
 Lynx Prime Opportunities Fund of Funds
 M1 Capital Equity Prescient Fund
 M1 Capital Global Equity Prescient Fund
 Maestro Equity Prescient Fund
 Maitland BCI Flexible Fund of Funds
 Marriott Balanced Fund of Funds
 Marriott Core Income Fund
 Marriott Dividend Growth Fund

Marriott First World Equity Feeder Fund	MitonOptimal IP Active Beta Fund
Marriott Global Income Fund	MitonOptimal IP Defended Beta Fund
Marriott High Income Fund of Funds	MitonOptimal IP Diversified
Marriott Income Fund	Income Fund of Funds
Marriott International Growth	MitonOptimal IP Flexible Fund of Funds
Feeder Fund	MitonOptimal IP Foreign
Marriott Medium Term Income Fund	Flexible Feeder Fund
Marriott Worldwide Flexible	MitonOptimal IP High
Fund of Funds	Conviction Equity Fund
Maru MET SWIX Enhanced Fund	MitonOptimal IP Interest Plus
Matrix NCIS Equity Fund	ABIL Retention Fund
Mazi Capital Prime Africa Equity Fund	MitonOptimal IP Interest Plus Fund
Mazi Capital Prime Balanced Fund	MitonOptimal IP Prudential
Mazi Capital Prime Defensive	Fund of Funds
Balanced Fund	MitonOptimal IP SA Inflation
Mazi Capital Prime Equity Fund	Linked Index Fund
Mazi Capital Prime Income Fund	MitonOptimal IP Smart Equity Fund
Median BCI Balanced Fund of Funds	MitonOptimal IP Worldwide
Median BCI Worldwide	Flexible Fund of Funds
Flexible Fund of Funds	Momentum Aggressive
MegaFin Sanlam Collective Investments	Prudential Fund of Funds
Balanced Fund of Funds	Momentum Balanced Fund
MegaFin Sanlam Collective Investments	Momentum Best Blend
Growth Fund of Funds	Balanced Fund of Funds
MegaFin Sanlam Collective	Momentum Best Blend Flexible
Investments Stable Fund of Funds	Income ABIL Retention Fund
Melville Douglas STANLIB Bond Fund	Momentum Best Blend
Melville Douglas STANLIB	Flexible Income Fund
Dynamic Strategy Fund	Momentum Best Blend
Melville Douglas STANLIB Global	Multifocus Fund of Funds
Equity Feeder Fund	Momentum Best Blend
Melville Douglas STANLIB	Specialist Equity Fund
High Alpha Fund	Momentum Best Blend
Melville Douglas STANLIB Medium	Stable Fund of Funds
Equity Fund of Funds	Momentum Bond ABIL Retention Fund
Mergence Absolute Return	Momentum Bond Fund
Prescient Fund	Momentum Capital Enhancer Fund
Mergence CPI +4% Prescient Fund	Momentum Conservative Fund
Mergence CPI +6% Prescient Fund	Momentum Diversified Yield
Mergence Equity Prescient Fund	ABIL Retention Fund
MET Capital Preserver Plus Fund	Momentum Diversified Yield Fund
MET General Equity Fund	Momentum Enhanced Yield
MET Global Diversified Feeder Fund	ABIL Retention Fund
MET Income Plus Fund	Momentum Enhanced Yield Fund
MET Odyssey Balanced Fund of Funds	Momentum Equity Fund
MET Odyssey Conservative	Momentum Factor 3 Fund of Funds
Fund of Funds	Momentum Factor 5 Fund of Funds
MiPlan IP Beta Equity Fund	Momentum Factor 7 Fund of Funds
MiPlan IP Enhanced Income	Momentum Factor Equity
ABIL Retention Fund	Fund of Funds
MiPlan IP Enhanced Income Fund	Momentum Financials Fund
MiPlan IP Global Macro Fund	Momentum Flexible Fund
MiPlan IP Inflation Plus 3 Fund	Momentum Income Plus
MiPlan IP Inflation Plus 5 Fund	ABIL Retention Fund
MiPlan IP Inflation Plus 7 Fund	Momentum Income Plus Fund
MiPlan IP Sarasin Equisar Feeder Fund	Momentum Industrial Fund
MiPlan IP Worldwide Macro Fund	Momentum Inflation Linked
	Bond ABIL Retention Fund



Momentum Inflation Linked Bond Fund	Naviga BCI Balanced Growth Fund of Funds
Momentum Institutional Income Fund	Naviga BCI Income Planner Fund of Funds
Momentum International Balanced Feeder Fund	Naviga BCI Moderate Fund of Funds
Momentum International Conservative Feeder Fund	Naviga BCI SA Equity Fund
Momentum International Equity Feeder Fund	Naviga BCI Secure Growth Fund of Funds
Momentum International Income Fund	Naviga BCI Worldwide Flexible Fund of Funds
Momentum Maximum Income ABIL Retention Fund	Nedgroup Investments Bravata Worldwide Flexible Fund
Momentum Maximum Income Fund	Nedgroup Investments Core Bond Fund
Momentum MoM Active Bond ABIL Retention Fund	Nedgroup Investments Core Diversified Fund
Momentum MoM Active Bond Fund	Nedgroup Investments Core Global Feeder Fund
Momentum MoM Emerging Manager Growth Fund	Nedgroup Investments Core Guarded Fund
Momentum MoM Focused Equity Fund	Nedgroup Investments Core Income ABIL Retention Fund
Momentum MoM High Growth Fund	Nedgroup Investments Core Income Fund
Momentum MoM Macro Growth Fund	Nedgroup Investments Entrepreneur Fund
Momentum MoM Macro Value Fund	Nedgroup Investments Equity Fund of Funds
Momentum MoM Managed Bond Fund	Nedgroup Investments Financials Fund
Momentum MoM Opportunistic Equity Fund	Nedgroup Investments Flexible Income Fund
Momentum MoM Real Return Fund	Nedgroup Investments Fundisa Fund
Momentum MoM Specialist Equity Fund	Nedgroup Investments Global Cautious Feeder Fund
Momentum MoM Ultra Long Term Value Fund	Nedgroup Investments Global Equity Feeder Fund
Momentum MoM Value Fund	Nedgroup Investments Global Flexible Feeder Fund
Momentum Optimal Yield Fund	Nedgroup Investments Growth Fund
Momentum Positive Return Fund	Nedgroup Investments Managed Fund
Momentum Resources Fund	Nedgroup Investments Mining & Resources Fund
Momentum Small/Mid-Cap Fund	Nedgroup Investments Opportunity Fund
Momentum SWIX Index Fund	Nedgroup Investments Private Wealth Balanced Fund of Funds
Momentum Top 40 Index Fund	Nedgroup Investments Private Wealth Bond Fund
Momentum Value Fund	Nedgroup Investments Private Wealth Conservative Fund of Funds
Montrose BCI Cautious Fund of Funds	Nedgroup Investments Private Wealth Defensive Fund of Funds
Montrose BCI Flexible Fund of Funds	Nedgroup Investments Private Wealth Equity Fund
Montrose BCI Moderate Fund of Funds	Nedgroup Investments Private Wealth Growth Fund of Funds
Moore Stephens Ci Balanced Fund of Funds	Nedgroup Investments Private Wealth Preference Share Fund
Moore Stephens Ci Growth Fund of Funds	Nedgroup Investments Private Wealth Satellite Fund of Funds
Moore Stephens Ci Stable Fund of Funds	
Morningstar BCI Global Balanced Passive Fund of Funds	
Morningstar BCI Global Equity Fund of Funds	
Mosaic Flexible Prescient Fund	
Multi Asset IP Balanced Defensive Fund	
Multi Asset IP Balanced Fund	
Multi Asset IP Balanced Plus Fund	
Mvunonala IP Balanced Fund	
Mvunonala IP Flexible Income Fund	



Nedgroup Investments Private Wealth Small & Mid Cap Fund	Noble PP STANLIB Flexible Fund
Nedgroup Investments Rainmaker Fund	Noble PP STANLIB Strategic Income Fund of Funds
Nedgroup Investments Stable Fund	Noble PP STANLIB Wealth Creator Fund of Funds
Nedgroup Investments Value Fund	Northstar MET Income Fund
Nedgroup Investments XS Accelerated Fund of Funds	Northstar MET Managed Fund
Nedgroup Investments XS Diversified Fund of Funds	Novare Capital Preserver Fund of Funds
Nedgroup Investments XS Guarded Fund of Funds	Novare Flexible Fund
Nedgroup Investments XS Select Diversified Fund of Funds	Novare Flexible Opportunities Fund
Nedgroup Investments XS Select Equity Fund of Funds	Novare Infrastructure Balanced Fund
Nedgroup Investments XS Select Guarded Fund of Funds	Novare Multikor Moderate Fund of Funds
NEFG BCI Equity Fund	Novare Wealth Accumulator Fund of Funds
NEFG BCI Flexible Fund	Novare Worldwide Flexible Fund
NEFG BCI Income Provider Fund	Novare Worldwide Flexible Fund of Funds
NewFunds Equity Momentum Exchange Traded Fund Portfolio	Oasis Balanced Stable Fund of Funds
NewFunds Govi Exchange Traded Fund Portfolio	Oasis Balanced Unit Trust Fund
NewFunds ILBI Exchange Traded Fund Portfolio	Oasis Bond Unit Trust Fund
NewFunds Multi Asset Passive Portfolio Solutions Growth Exchange Traded Fund Portfolio	Oasis Crescent Balanced High Equity Fund of Funds
NewFunds Multi Asset Passive Portfolio Solutions Protect Exchange Traded Fund Portfolio	Oasis Crescent Balanced Progressive Fund of Funds
NewFunds NewSA Index Portfolio	Oasis Crescent Balanced Stable Fund of Funds
NewFunds S&P GIVI South Africa Financials Index Exchange Traded Fund Portfolio	Oasis Crescent Equity Fund
NewFunds S&P GIVI South Africa Industrial Index Exchange Traded Fund Portfolio	Oasis Crescent Income Fund
NewFunds S&P GIVI South Africa Resources Index Exchange Traded Fund Portfolio	Oasis Crescent International Balanced Low Equity Feeder Fund
NewFunds S&P GIVI South Africa Top 50 Index Exchange Traded Fund Portfolio	Oasis Crescent International Feeder Fund
NewFunds Shariah Top 40 Index Exchange Traded Fund Portfolio	Oasis General Equity Unit Trust Fund
NewFunds Swix 40 Exchange Traded Fund Portfolio	Oasis International Feeder Fund
NewFunds Traci 3 Month Exchange Traded Fund Portfolio	Obsidian Sanlam Collective Investments Balanced Fund
NFB Ci Balanced Fund of Funds	Obsidian Sanlam Collective Investments Equity Fund
NFB Ci Cautious Fund of Funds	Octagon Sanlam Collective Investments Cautious Fund of Funds
NFB Ci Equity Fund	Octagon Sanlam Collective Investments Growth Fund of Funds
Noble PP STANLIB All Weather Fund of Funds	Octagon Sanlam Collective Investments Worldwide Flexible Fund of Funds
Noble PP STANLIB Balanced Fund of Funds	Old Mutual Albaraka Balanced Fund
Noble PP STANLIB Flexible ABIL Retention Fund	Old Mutual Albaraka Equity Fund
	Old Mutual Asia Pacific Fund of Funds
	Old Mutual Balanced Fund
	Old Mutual Bond Fund
	Old Mutual Capital Builder Fund
	Old Mutual Core Diversified Fund
	Old Mutual Dividend Income Fund
	Old Mutual Dynamic Floor Fund
	Old Mutual Europe Fund of Funds
	Old Mutual Financial Services Fund
	Old Mutual Flexible Fund



Old Mutual Global Bond Feeder Fund	Old Mutual Multi-Managers Inflation Plus Fund No. 4
Old Mutual Global Currency Feeder Fund	Old Mutual Multi-Managers Inflation Plus Fund No. 5
Old Mutual Global Emerging Markets Fund	Old Mutual Multi-Managers Inflation Plus Fund No. 6
Old Mutual Global Equity Feeder Fund	Old Mutual Multi-Managers Inflation Plus Fund No. 7
Old Mutual Global Equity Fund	Old Mutual Multi-Managers Maximum Return Fund of Funds
Old Mutual Global FTSE RAFI All World Index Feeder Fund	Old Mutual Multi-Managers Satellite Equity Fund No. 1
Old Mutual Global Value Fund	Old Mutual Multi-Managers Satellite Equity Fund No. 2
Old Mutual Gold Fund	Old Mutual Multi-Managers Satellite Equity Fund No. 3
Old Mutual Growth Fund	Old Mutual Multi-Managers Satellite Equity Fund No. 4
Old Mutual High Yield Opportunity Fund	Old Mutual North America Fund of Funds
Old Mutual Income Fund	Old Mutual Premium Equity Fund
Old Mutual Industrial Fund	Old Mutual RAFI 40 Tracker Fund
Old Mutual Interest Plus Fund	Old Mutual Real Income Fund
Old Mutual International Growth Fund of Funds	Old Mutual Stable Growth Fund
Old Mutual Investors Fund	Old Mutual Top 40 Fund
Old Mutual Japan Fund of Funds	Old Mutual Top Companies Fund
Old Mutual Managed Alpha Equity Fund	Old Mutual UK Fund of Funds
Old Mutual Maximum Return Fund of Funds	Old Mutual UK Small Companies Fund of Funds
Old Mutual Mid & Small-Cap Fund	Old Mutual US Dollar Feeder Fund
Old Mutual Mining and Resources Fund	Olympiad BCI Managed Fund of Funds
Old Mutual Moderate Balanced Fund	Olympiad BCI Worldwide Flexible Fund of Funds
Old Mutual Multi-Managers Equity Fund	Optimum BCI Balanced Fund
Old Mutual Multi-Managers Aggressive Balanced Fund of Funds	Optimum BCI Equity Fund
Old Mutual Multi-Managers Balanced Fund of Funds	Optimum BCI Managed Growth Fund
Old Mutual Multi-Managers Cautious Fund of Funds	Optimum BCI Stable Fund
Old Mutual Multi-Managers Defensive Fund of Funds	Optimum BCI Worldwide Flexible Fund of Funds
Old Mutual Multi-Managers Enhanced Income Fund of Funds	Ora BCI Worldwide Flexible Fund
Old Mutual Multi-Managers Equity Fund of Funds	Pan-African IP Income Hunter Fund
Old Mutual Multi-Managers Global Equity Fund of Funds	PBI BCI Balanced Fund of Funds
Old Mutual Multi-Managers Global Income Fund of Funds	PBI BCI Conservative Fund of Funds
Old Mutual Multi-Managers Income Fund No. 1	PBI BCI Worldwide Flexible fund
Old Mutual Multi-Managers Income Fund No. 2	Perpetua MET Balanced Fund
Old Mutual Multi-Managers Income Fund No. 3	Perpetua MET Equity Fund
Old Mutual Multi-Managers Income Fund No. 4	Personal Trust Conservative Managed Fund
Old Mutual Multi-Managers Income Fund No. 5	Personal Trust Equity Fund
Old Mutual Multi-Managers Inflation Plus Fund No. 1	Personal Trust Income ABIL Retention Fund
Old Mutual Multi-Managers Inflation Plus Fund No. 2	Personal Trust Income Fund
Old Mutual Multi-Managers Inflation Plus Fund No. 3	Personal Trust Managed Fund
	Personal Trust Prudent Fund of Funds
	PFPS Ci Balanced Fund of Funds



PFPS Ci Cautious Fund of Funds
 PFPS Ci Moderate Fund of Funds
 PIC MET Bond Fund
 Platinum MET Balanced Fund of Funds
 Platinum MET Income Provider Fund of Funds
 Platinum MET Worldwide Flexible Fund
 Plexus Wealth BCI Balanced Fund
 Plexus Wealth BCI Conservative Fund
 Point3 BCI Balanced Fund of Funds
 Point3 BCI Conservative Fund of Funds
 Point3 BCI Moderate Worldwide Flexible Fund of Funds
 PortfolioMetrix BCI Bond Fund of Funds
 PortfolioMetrix BCI Equity Fund of Funds
 PortfolioMetrix BCI Global Equity Fund of Funds
 PortfolioMetrix BCI Income Fund of Funds
 PPS Balanced Fund of Funds
 PPS Balanced Index Tracker Fund
 PPS Conservative Fund of Funds
 PPS Enhanced Yield Fund
 PPS Equity Fund
 PPS Flexible Income Fund
 PPS Global Balanced Fund of Funds
 PPS Institutional Bond Fund
 PPS Institutional Multi Asset Flexible Fund
 PPS Institutional Multi Asset Low Equity Fund
 PPS Managed Flexible Fund of Funds
 PPS Moderate Fund of Funds
 Prescient Absolute Balanced Fund
 Prescient Africa Equity Feeder Fund
 Prescient Africa Sustainable Equity Fund
 Prescient Balanced Fund
 Prescient Bond QuantPlus Fund
 Prescient China Balanced Feeder Fund
 Prescient Equity Defender Fund
 Prescient Equity Fund
 Prescient Equity Income Fund
 Prescient Equity Top 40 Fund
 Prescient Flexible Fixed Interest Fund
 Prescient Global Growth Feeder Fund
 Prescient Global Income Provider Feeder Fund
 Prescient Global Positive Return Feeder Fund
 Prescient Income Provider Fund
 Prescient Living Planet Fund
 Prescient Optimised Income Fund
 Prescient Positive Return QuantPlus Fund
 Prescient RECM Global Feeder Fund
 Prescient Stable Income Fund
 Prescient Wealth Balanced Fund of Funds
 Prescient Wealth Worldwide Flexible Fund
 Prescient Yield QuantPlus Fund
 Prime Balanced Fund of Funds
 Prime Balanced Income Fund of Funds
 Prime Cabernet Stable Fund of Funds
 Prime Champagne Flexible Fund of Funds
 Prime Chardonnay Moderate Fund of Funds
 Prime Claret Worldwide Flexible Fund of Funds
 Prime Classic Port Conservative Fund of Funds
 Prime Equity Funds of Funds
 Prime Flexible Income Fund
 Prime General Equity Fund
 Prime Global Equity Fund
 Prime Global Flexible Fund of Funds
 Prime Income Plus Fund
 Prime Managed Fund of Funds
 Prime Managed Yield Fund
 Prime Optimal Balanced Fund of Funds
 Prime Shiraz Prudential Aggressive Fund of Funds
 Prime South African Equity Fund
 Prime Stable Fund of Funds
 Prime Target Return Fund
 Prime Worldwide Flexible Fund
 PrivateClient BCI High Equity Fund
 PrivateClient BCI Low Equity Fund
 PrivateClient BCI Medium Equity Fund
 PrivateClient Worldwide Flexible Fund
 Prosperity IP Worldwide Flexible Fund of Funds
 Prudential Balanced Fund
 Prudential Core Value Fund
 Prudential Corporate Bond Fund
 Prudential Dividend Maximiser Fund
 Prudential Enhanced Income Fund
 Prudential Equity Fund
 Prudential Global Cautious Managed Fund of Funds
 Prudential Global High Yield Bond Fund of Funds
 Prudential Global Maxima Fund
 Prudential Global Value Fund of Funds
 Prudential High Interest Fund
 Prudential High Yield Bond Fund



Prudential Inflation Plus Fund	Rezco Managed Plus Fund
PSG Multi-Management Balanced Fund of Funds	Rezco Stable Fund
PSG Multi-Management Cautious Fund of Funds	Rezco Value Trend Fund
PSG Multi-Management Equity Fund of Funds	RMI Specialist Managers Multi Income Fund
PSG Multi-Management Foreign Flexible Fund of Funds	RMI Specialist Managers Unconstrained Fixed Interest Fund
PSG Multi-Management Income Fund of Funds	Rock Capital IP Top 20 Global Fund
PSG Balanced Fund	Rootstock MET Worldwide Flexible Fund
PSG Diversified Income Fund	Rootstock Sanlam Collective Investments Worldwide Equity Fund
PSG Equity Fund	Rootstock Sanlam Collective Investments Worldwide Flexible Fund
PSG Flexible Fund	Rowan Capital BCI Balanced Fund of Funds
PSG Global Equity Feeder Fund	Rowan Capital BCI Income Fund of Funds
PSG Global Flexible Feeder Fund	Roxburgh Ci Balanced Fund of Funds
PSG Income Fund	Roxburgh Ci Balanced Plus Fund of Funds
PSG SA Equity Fund	Roxburgh Ci Conservative Fund of Funds
PSG Stable Fund	Rudarius BCI Africa Equity Fund
PSG Wealth Creator Fund of Funds	SA Asset Management BCI Cautious Fund
PSG Wealth Enhanced Interest Fund	SA Asset Management BCI Managed Fund
PSG Wealth Global Creator Feeder Fund	SA Asset Management BCI Moderate Fund
PSG Wealth Global Moderate Feeder Fund	Saffron MET Active Bond ABIL Retention Fund
PSG Wealth Income Fund of Funds	Saffron MET Active Bond Fund
PSG Wealth Moderate Fund of Funds	Saffron MET Opportunity Income ABIL Retention Fund
PSG Wealth Preserver Fund of Funds	Saffron MET Opportunity Income Fund
Quantum BCI Balanced Fund of Funds	Saffron MET Top 20 Fund
Quantum BCI Capital Plus Fund of Funds	Sanlam Alternative Income Fund
Quantum BCI Core Income Fund	Sanlam Asia Pacific Fund of Funds
Quantum BCI Worldwide Flexible Fund of Funds	Sanlam Diversified Income Fund of Funds
Quattro Ci Cautious Fund of Funds	Sanlam Global Balanced Fund of Funds
Quattro Ci Growth Fund of Funds	Sanlam Global Cautious Fund of Funds
Quattro Ci Moderate Fund of Funds	Sanlam Global Equity Fund
Quattro Ci Worldwide Flexible Fund of Funds	Sanlam Growth Institutional Fund
RCI BCI Flexible Fund	Sanlam India Opportunities Feeder Fund
RCI BCI Flexible Growth Fund	Sanlam Institutional Special Opportunities Fund
RCI BCI Worldwide Fund	Sanlam Investment Management Active Income Fund
Rebalance BCI Inflation Plus 3 Fund	Sanlam Investment Management Balanced Fund
Rebalance BCI Inflation Plus 5 Fund	Sanlam Investment Management Bond Plus Fund
Rebalance BCI Inflation Plus 7 Fund	Sanlam Investment Management Enhanced Yield Fund
RECM Balanced Fund	Sanlam Investment Management Financial Fund
RECM Equity Fund	
RECM Global Flexible Fund	
Renaissance BCI Cautious Fund	
Renaissance BCI Global Best Ideas Feeder Fund	
Renaissance BCI Managed Fund	
Renaissance BCI Worldwide Flexible Fund	
Rezco Equity Fund	

Sanlam Investment Management General Equity Fund	Sanlam Multi-Managed Institutional Aggressive Equity Fund One
Sanlam Investment Management Global Best Ideas Feeder Fund	Sanlam Multi-Managed Institutional Balanced Fund One
Sanlam Investment Management Global Emerging Markets Feeder Fund	Sanlam Multi-Managed Institutional Domestic Aggressive Balanced Fund
Sanlam Investment Management Global Equity Income Feeder Fund	Sanlam Multi-Managed Institutional Domestic Balanced Fund One
Sanlam Investment Management Global Financial Feeder Fund	Sanlam Multi-Managed Institutional General Equity Fund Two
Sanlam Investment Management Industrial Fund	Sanlam Multi-Managed Institutional Moderate Balanced Fund One
Sanlam Investment Management Inflation Plus Fund	Sanlam Multi-Managed Institutional Positive Return Fund Four
Sanlam Investment Management Managed Aggressive Fund of Funds	Sanlam Multi-Managed Institutional Positive Return Fund Three
Sanlam Investment Management Managed Cautious Fund of Funds	Sanlam Multi-Managed Institutional Positive Return Fund Two
Sanlam Investment Management Managed Conservative Fund of Funds	Sanlam Multi-Managed Institutional Prudential Balanced Fund One
Sanlam Investment Management Managed Moderate Aggressive Fund of Funds	Sanlam Multi-Managed Institutional Prudential Income Provider Fund Two
Sanlam Investment Management Managed Moderate Fund of Funds	Sanlam Multi-Managed Long-Term Growth Solution 7 Fund of Funds
Sanlam Investment Management Resources Fund	Sanlam Multi-Managed Moderate Aggressive Funds of Funds
Sanlam Investment Management Small Cap Fund	Sanlam Multi-Managed Moderate Fund of Funds
Sanlam Investment Management Top Choice Equity Fund	Sanlam Multi-Managed Protection Solution 3 Fund of Funds
Sanlam Investment Management Value Fund	Sanlam Multi-Managed Yield Plus Fund
Sanlam Market Allocator Fund	Sanlam Pan-Europe Fund
Sanlam Multi-Managed Absolute Solution 5 Fund of Funds	Sanlam Private Wealth Equity Fund
Sanlam Multi-Managed Aggressive Fund of Funds	Sanlam Select Absolute Fund
Sanlam Multi-Managed Balanced Fund of Funds	Sanlam Select Bond Plus Fund
Sanlam Multi-Managed Bond Fund	Sanlam Select Defensive Balanced Fund
Sanlam Multi-Managed Cautious Fund of Funds	Sanlam Select Flexible Equity Fund
Sanlam Multi-Managed Conservative Fund of Funds	Sanlam Select Managed Fund
Sanlam Multi-Managed Defensive Fund of Funds	Sanlam Select Optimised Equity Fund
Sanlam Multi-Managed Equity Fund	Sanlam Select Strategic Income Fund
Sanlam Multi-Managed Equity Fund of Funds	Sanlam Select Thematic Equity Fund
Sanlam Multi-Managed Equity Index Fund	Sanlam Select Wealth Focused Equity Fund
Sanlam Multi-Managed Flexible Equity Fund	Sanlam Select Wealth Protector Fund
Sanlam Multi-Managed Inflation Linked Bond Fund	Sanlam Stable Growth Fund
	Sanlam Value Institutional Fund
	Sasfin BCI Balanced Fund
	Sasfin BCI Equity Fund
	Sasfin BCI Flexible Income Fund
	Sasfin BCI Prudential Fund
	Sasfin BCI Stable Fund
	Sasfin MET Balanced Fund
	Sasfin MET Equity Fund
	Sasfin MET Flexible Income Fund
	Sasfin MET Prudential Fund
	Sasfin MET Stable Fund



Satrix 40 Portfolio	Skyblue BCI Kimberlite
Satrix Alsi Index Fund	Cautious Fund of Funds
Satrix Balanced Index Fund	Skyblue BCI Solar Flexible
Satrix Bond Index Fund	Fund of Funds
Satrix Dividend Plus Index Fund	Southchester IP Optimum
Satrix Dividend Plus Index Portfolio	Income Fund
Satrix Equally Weighted	Southern Charter BCI
Top 40 Index Fund	Balanced Fund of Funds
Satrix FINI Portfolio	Southern Charter BCI
Satrix INDI Portfolio	Defensive Fund of Funds
Satrix Low Equity Balanced Index Fund	Southern Charter BCI Growth
Satrix Momentum Index Fund	Fund of Funds
Satrix MSCI World Equity	Southern Charter BCI Worldwide
Index Feeder Fund	Flexible Fund of Funds
Satrix Quality Index Fund	Standard Bank Fundisa Fund
Satrix RAFI 40 Index Exchange	Standard STANLIB Bond Fund
Traded Fund Portfolio	Standard STANLIB Equity Fund
Satrix RAFI 40 Index Fund	Standard STANLIB GoalAccelerator
Satrix RESI Portfolio	Fund of Funds
Satrix SWIX Top 40 Index Fund	Standard STANLIB GoalAdvancer
Satrix SWIX Top 40 Portfolio	Fund of Funds
Satrix Top 40 Index Fund	Standard STANLIB GoalAdvancer
S-BRO BCI Balanced Fund of Funds	Passive Fund of Funds
S-BRO BCI Defensive Fund of Funds	Standard STANLIB GoalBuilder
S-BRO BCI Managed Fund of Funds	Fund of Funds
Seed Balanced Fund	Standard STANLIB GoalBuilder
Seed Equity Fund	Passive Fund of Funds
Seed Income Fund	Standard STANLIB GoalConserver
Seed Stable Fund	Fund of Funds
Select Manager BCI Cautious	Standard STANLIB GoalConserver
Fund of Funds	Passive Fund of Funds
Select Manager BCI Flexible	Standard STANLIB GoalDefender
Equity Fund	Fund of Funds
Select Manager BCI Flexible	Standard STANLIB Yield Plus Fund
Growth Fund of Funds	STANLIB Absolute Plus Fund
Select Manager BCI Global	STANLIB Africa Equity Fund
Moderate Fund of Funds	STANLIB Africa Income Fund
Select Manager BCI Prudential	STANLIB Aggressive Fund of Funds
Fund of Funds	STANLIB Aggressive Income
Sentio Sanlam Collective Investments	ABIL Retention Fund
Hikma Shahira Balanced Fund	STANLIB Aggressive Income Fund
Sentio Sanlam Collective Investments	STANLIB ALBI (NON TR)
Hikma Shahira General Equity Fund	Index Tracker Fund
SignalHill BCI Worldwide	STANLIB ALSI 40 Fund
Flexible Growth Fund	STANLIB Balanced Cautious Fund
Signature BCI Balanced Fund of Funds	STANLIB Balanced Fund
Signature BCI Stable Fund of Funds	STANLIB Balanced Trustee
Signature BCI Worldwide	Fund of Funds
Flexible Fund of Funds	STANLIB Bond ABIL Retention Fund
Simplisiti BCI Flexible Fund of Funds	STANLIB Bond Fund
Simplisiti BCI Income Plus	STANLIB Capital Growth Fund
Fund of Funds	STANLIB Conservative Fund of Funds
Simplisiti BCI Managed	STANLIB Enhanced Yield
Protector Fund of Funds	ABIL Retention Fund
Skyblue BCI Cumulus	STANLIB Enhanced Yield Fund
Moderate Fund of Funds	STANLIB Equity Fund
	STANLIB Euro Currency Fund of Funds
	STANLIB European Equity Feeder Fund



STANLIB Extra Income ABIL Retention Fund	STANLIB Multi-Manager Medium-High Equity Fund of Funds
STANLIB Extra Income Fund	STANLIB Multi-Manager Real Return Fund
STANLIB Financials Fund	STANLIB Multi-Manager Shariah Balanced Fund of Funds
STANLIB Flexible Income ABIL Retention Fund	STANLIB Prudential Bond ABIL Retention Fund
STANLIB Flexible Income Fund	STANLIB Prudential Bond Fund
STANLIB Global Balanced Cautious Feeder Fund	STANLIB Quants Fund
STANLIB Global Balanced Feeder Fund	STANLIB Resources Fund
STANLIB Global Bond Feeder Fund	STANLIB SA Equity Fund
STANLIB Global Equity Feeder Fund	STANLIB Shariah Equity Fund
STANLIB High Equity Balanced Fund of Funds	STANLIB Swix 40 Exchange Traded Fund
STANLIB Income ABIL Retention Fund	STANLIB Top 40 Exchange Traded Fund
STANLIB Income Fund	STANLIB US Dollar Currency Fund of Funds
STANLIB Index Fund	STANLIB Value Fund
STANLIB Industrial Fund	Stewart MET Absolute Return Fund of Funds
STANLIB Inflation Linked Bond Fund	Stewart MET Macro Equity Fund of Funds
STANLIB Inflation Linked Bond Index Tracker Fund	Steyn Capital Equity Prescient Fund
STANLIB Inflation Plus 3% Fund	Stonehage Fleming Sanlam Collective Investments Equity Fund
STANLIB Inflation Plus 5% ABIL Retention Fund	Stonewood BCI Global Equity Feeder Fund
STANLIB Inflation Plus 5% Fund	Stonewood BCI Worldwide Flexible Fund
STANLIB Low Equity Balanced Fund of Funds	Strategic Investment Service (SIS) Equity Fund
STANLIB Medical Investment Fund	Strategic Investment Service (SIS) Equity Fund of Funds
STANLIB Moderate Fund of Funds	Strategic Investment Service (SIS) Fixed Income Fund
STANLIB Moderately Aggressive Fund of Funds	Strategic Investment Service (SIS) Flexible Income Fund of Funds
STANLIB Moderately Conservative Fund of Funds	Strategic Investment Service (SIS) Inflation Linked Bond Fund
STANLIB Multi-Manager Absolute Income ABIL Retention Fund	Strategic Investment Service (SIS) Inflation Matching Fund of Funds
STANLIB Multi-Manager Absolute Income Fund	Strategic Investment Service (SIS) Inflation Plus 1-3 Fund of Funds
STANLIB Multi-Manager All Stars Equity Fund of Funds	Strategic Investment Service (SIS) Inflation Plus 3-5 Fund of Funds
STANLIB Multi-Manager Balanced ABIL Retention Fund	Strategic Investment Service (SIS) Inflation Plus 5-7 Fund of Funds
STANLIB Multi-Manager Balanced Fund	Strategic Investment Service (SIS) Inflation Plus 7-9 Fund of Funds
STANLIB Multi-Manager Bond Fund	Strategic Investment Service (SIS) International Fixed Interest Fund of Funds
STANLIB Multi-Manager Defensive Balanced Fund	Strategic Investment Service (SIS) International Flexible Fund of Funds
STANLIB Multi-Manager Enhanced Yield Fund	Strategic Investment Service (SIS) International Growth Fund of Funds
STANLIB Multi-Manager Equity Fund	Stringfellow BCI Flexible Fund of Funds
STANLIB Multi-Manager Global Equity Feeder Fund	
STANLIB Multi-Manager High Equity Fund of Funds	
STANLIB Multi-Manager Inflation Plus 1 Fund of Funds	
STANLIB Multi-Manager Low Equity Fund of Funds	
STANLIB Multi-Manager Medium Equity Fund of Funds	



Stringfellow BCI Stable Fund of Funds
 Stylo Global Prescient Fund of Funds
 Stylo Global Equity Prescient Fund of Funds
 Sygnia 4th Industrial Revolution Global Equity Fund
 Sygnia Active Equity Fund
 Sygnia Africa Equity Fund
 Sygnia All Bond Index Fund
 Sygnia CPI + 2% Fund
 Sygnia CPI + 4% Fund
 Sygnia CPI + 6% Fund
 Sygnia Divi Index Fund
 Sygnia Equity Fund
 Sygnia Growth Equity Fund
 Sygnia International Flexible Fund of Funds
 Sygnia Skeleton Balanced 40 Fund
 Sygnia Skeleton Balanced 60 Fund
 Sygnia Skeleton Balanced 70 Fund
 Sygnia Skeleton International Equity Fund of Funds
 Sygnia Skeleton Worldwide Flexible Fund
 Sygnia SWIX Index Fund
 Sygnia Top 40 Index Fund
 Sygnia Value Fund
 Tantalum BCI Cautious Fund
 Tantalum BCI Strategic Income Fund
 Third Circle MET Defensive Fund of Funds
 Third Circle MET Flexible Fund of Funds
 Third Circle MET Protected Equity Fund
 Third Circle MET Protected Income Fund
 Third Circle MET Protected Worldwide Flexible Fund
 Third Circle MET Target Return Fund
 Tower Capital Core Income Prescient Fund
 Tower Capital Equity Prescient Fund
 Tresor Sanlam Collective Investments Balanced Fund

Tresor Sanlam Collective Investments Equity Fund
 Tresor Sanlam Collective Investments Flexible Fund
 Tresor Sanlam Collective Investments Income Fund
 Tresor Sanlam Collective Investments Stable Fund
 Triathlon IP Fund
 Trillian IP FCF Equity Fund
 True North IP Flexible Equity Fund
 Truffle MET Balanced Fund
 Truffle MET Flexible Fund
 Truffle MET Flexible Income Fund
 Truffle MET General Equity Fund
 Truffle MET Income Plus Fund
 Truffle MET Institutional Equity Fund
 UAM BCI Balanced Fund
 Visio BCI Actinio Fund
 Visio BCI General Equity Fund
 Visio BCI SA Equity Fund
 Vital BCI Balanced Fund of Funds
 Vital BCI Cautious Fund of Funds
 Vital BCI Global Flexible Fund of Funds
 Vunani IP Accelerated Growth Fund
 Warwick MET Balanced Fund
 Warwick MET Balanced Fund of Funds
 Warwick MET Enhanced Income Fund
 Warwick MET Equity Fund
 Warwick MET International Fund of Funds
 Wealth Associates BCI Balanced Fund of Funds
 Wealth Associates BCI Cautious Fund of Funds
 Wealth Associates BCI Flexible Growth Fund of Funds
 Wealth Associates BCI Moderate Fund of Funds
 Wealthworks BCI Cautious Fund of Funds
 Wealthworks BCI Managed Fund of Funds
 WWC CI ALSI Beta Fund

1.4.1.3 Property unit trusts (September 2016)

Investors pool funds predominantly for investments on their behalf in property-related investments.

www.fsb.co.za

Absa Property Equity Fund
 Absa Smart Alpha Property Fund
 Altre BCI Global Property Fund
 Altre Real Return Property Fund
 Altre BCI Smart Beta Property Fund

Ampersand Momentum Flexible Property Income Fund
 Anchor BCI Property Fund
 Ashburton Multi Manager Property Fund

Ashburton Property Tracker Fund	Nedgroup Investments Global Property Feeder Fund
Autus BCI Property Fund	Nedgroup Investments Private Wealth Property Equity Fund
BCI Best Blend Global Property Fund	Nedgroup Investments Property Fund
BCI Franklin Global Real Estate Feeder Fund	
Catalyst Flexible Property Prescient Fund	Oasis Crescent International Property Equity Feeder Fund
Catalyst Global Real Estate Prescient Feeder Fund	Oasis Property Equity Unit Trust Fund
Catalyst SA Property Equity Prescient Fund	Old Mutual Multi-Managers Global Property Fund of Funds
Ci Property Index Fund	Old Mutual Multi-Managers Property Equity Fund No. 1
Citadel SA Property H4 Fund	Old Mutual SA Quoted Property Fund
Cloud Atlas AMI Real Estate ex-SA Exchange Traded Fund	
Contego B4 MET Property Fund	Plexus Wealth BCI Property Fund
Coreshares Property SAPY Exchange Traded Fund	Portfoliomatrix BCI Global Property Fund of Funds
Coreshares Property Top Ten Exchange Traded Fund	Portfoliomatrix BCI SA Property Fund
Coreshares S&P SA Top Ten Equally Weighted Listed Property Index Tracker Fund	Prescient Property Equity Fund
Coronation Property Equity Fund	Prudential Enhanced SA Property Tracker Fund
Discovery Flexible Property Fund	
Discovery Global Real Estate Securities Feeder Fund	Reitway BCI Global Property Fund
DSFIN BCI Property Fund	Sanlam Investment Management Property Fund
Efficient BCI Property Fund	Sanlam Multi Managed Property Fund
Grindrod Global Property Income Feeder Fund	Satrix Property Index Fund
Grindrod Institutional Property Income Fund	Sesfikile BCI Global Property Fund
GTC Real Estate Fund	Sesfikile BCI Property Fund
Harvard House BCI Property Fund	Standard STANLIB Property Fund
Hollard Prime Property Fund	STANLIB Africa Property Fund
Instit BCI Property Fund	STANLIB Capped Property Index Tracker Fund
Investec Property Equity Fund	STANLIB Global Emerging Markets Property Feeder Fund
Investment Solutions Property Equity Unit Trust Fund	STANLIB Global Property Feeder Fund
Marriot International Real Estate Feeder Fund	STANLIB Institutional Property Fund
Marriott Property Equity Fund	STANLIB Multi-Manager Flexible Property ABIL Retention Fund
Marriott Property Income Fund	STANLIB Multi-Manager Flexible Property Fund
Mazi Capital Prime Property Fund	STANLIB Multi-Manager Property Fund
Metope MET Property Fund	STANLIB Property Income Fund
MiPlan IP Global Property Feeder Fund	STANLIB SA Property Exchange Traded Fund
Momentum MoM Property Equity Fund	Strategic Investment Service (SIS) Property Equity Fund
Momentum Property Fund	Strategic Investment Service (SIS) Property Fund of Funds
	Sygnia Listed Property Index Fund
	Stylo Global Real Estate Prescient Fund of Funds
	True North IP Enhanced Property Fund
	Warwick MET Property Fund



1.4.1.4 Participation bond schemes (September 2016)

Participation bond schemes channel investor funds to borrowers in the form of mortgage bonds. In the process, investors acquire a participatory interest in property investments.

The following organisations act as managers of participation bond schemes: www.fsb.co.za

Blue Bond Investments Limited
Fairheads Bond Managers (Pty)
Limited (termination approved
on 22 November 2016)

FedGroup Participation Bond
Managers (Pty) Limited
Stabilitas Participation Mortgage
Bond Scheme (Pty) Limited

1.4.2 Finance companies (September 2016)

Finance companies are companies established in terms of the Companies Act 71 of 2008, with the specific purpose of obtaining funds in the form of loans, debentures or notes, and with the sole objective of lending or investing these funds again in the form of mortgage loans, hire-purchase and leasing finance. Micro lenders (if incorporated) are included in this category.

www.ncr.gov.za

Examples of finance companies include:

Atlas Finance (Pty) Limited
Barko Financial Services (Pty) Limited
Bayport Financial Services Group
Blue Chip Finance 2 (Pty) Limited
Blue Chip Finance 4 CC
Blue Chip Finance 6 CC
Blue Chip Finance 7 CC
Blue Financial Services
(SA) (Pty) Limited
BMW Financial Services
(SA) (Pty) Limited
Bruma Finance (Pty) Limited
Bruma Finance 2013 (RF) (Pty) Limited
Capfin (Pty) Limited
Clientele Loans Direct (Pty) Limited
Direct Axis SA (Pty) Limited
Edcon Limited
Edu-Loan (Pty) Limited
Eskom Finance Company (Pty) Limited
FFS Finance South Africa
(RF) (Pty) Limited
Finbond Mutual Bank
Finchoice (Pty) Limited
Foschini Retail Group (Pty) Limited
Homechoice (Pty) Limited
Iemas Financial Services Co-
operative Limited
Izwe Loans (Pty) Limited
JDG Trading (Pty) Limited
Letsatsi Finance and Loan (Pty) Limited
Lewis Stores (Pty) Limited

MAN Financial Services
(SA) (Pty) Limited
Maravedi Credit Solutions (Pty) Limited
Mercedes-Benz Financial
Services SA (Pty) Limited
Moneyline Financial Services
(Pty) Limited
Mr Price Group Limited
Norufin Housing (Pty) Limited
Nqaba Finance 1 (Pty) Limited
RCS Cards (Pty) Limited
RCS Home Loans Warehouse
(Pty) Limited, The
Real People Group (Pty) Limited
SA Home Loans Investment
Holdings (Pty) Limited
SA Taxi Development
Finance (Pty) Limited
SA Taxi Finance Solutions (Pty) Limited
SA Taxi Securitisation (Pty) Limited
Sanlam Personal Loans (Pty) Limited
Scancor Financial Services (Pty) Limited
Shoprite Investments Limited
Tenacity Financial Services (Pty) Limited
Thuthukani Financial Services
(Pty) Limited
Toyota Financial Services
South Africa Limited
Truworths Limited
Volkswagen Financial Services
(SA) (Pty) Limited
Wonga Finance SA (Pty) Limited
Woolworths Financial
Services (Pty) Limited

1.4.3 Special purpose entities (September 2016)

The type of special purpose entity (SPE) referred to is a legal entity that holds assets for securitisation and issues debt securities. It is normally a 'Limited' company, created to fulfil a narrow, specific or sometimes temporary objective. An SPE is usually owned by the entity on whose behalf it was established. The Companies Act 71 of 2008 ensures that the general public is alerted to these companies' restricted capacity by requiring that such a company's name be immediately followed by the term (RF), which stands for 'ring-fenced'.

www.jse.co.za

Amber House Fund 2 (RF) Limited	Inguza Investments (RF) Limited
Amber House Fund 3 (RF) Limited	Ivuzi Investments (RF) Limited
Bayport Securitisation (RF) Limited	Nitro Securitisation 5 Issuer Trust, The
Blue Granite Investments No. 3 (RF) Limited	Nqaba Finance 1 (RF) Limited
Blue Granite Investments No.4 (RF) Limited	Nyati Securitisation 1 (RF) Limited
Blue Titanium Conduit (RF) Limited	Precinct Funding 1 (RF) Limited
Commissioner Street No. 1 (RF) Limited	Redink Rental (RF) Limited
Commissioner Street No. 4 (RF) Limited	South African Securitisation Programme (RF) Limited
Commissioner Street No. 5 (RF) Limited	Superdrive Investments (RF) Limited
Commissioner Street No. 7 (RF) Limited	Synthesis Funding Limited
Commissioner Street No. 11 (RF) Limited	Thekwini Fund 9 (RF) Limited, The
Evolution Future Flow Securities (RF) Limited	Thekwini Fund 10 (RF) Limited, The
Fox Street 1 (RF) Limited	Thekwini Fund 11 (RF) Limited, The
Fox Street 2 (RF) Limited	Thekwini Fund 12 (RF) Limited, The
Greenhouse Funding (RF) Limited	Thekwini Fund 13 (RF) Limited, The
Greenhouse Funding III (RF) Limited	Thekwini Warehousing Conduit (RF) Limited, The
Harcourt Street 1 (RF) Limited	Torque Securitisation (RF) Limited
	Transsec (RF) Limited
	Transsec 2 (RF) Limited

1.4.4 Public sector financial intermediaries (as at 31 March 2016)

Public sector financial intermediaries are institutional units that are owned or controlled by institutional units in the general government sector, excluding the monetary authority (number 1.1) and public sector institutions included as banks (number 1.2). The Companies Act 71 of 2008 specifies that the name of a state-owned company be followed by the abbreviation 'SOC Limited'.

www.treasury.gov.za

1.4.4.1 Public Investment Corporation (PIC)

The entity *Public Investment Corporation (PIC)* invests funds on behalf of public sector entities, including the Government Employees Pension Fund. The PIC is a public entity that was established as a corporation on 1 April 2005 in accordance with the Public Investment Corporation Act 23 of 2004 and is regulated in terms of the Public Finance Management Act 1 of 1999 as amended by Act 29 of 1999. The PIC is a state-owned entity and also operates under the Financial Advisory and Intermediary Services Act 37 of 2002.

Before its establishment as a corporation, the PIC was known as the 'Public Investment Commissioners', also abbreviated as the PIC.

www.pic.gov.za



1.4.4.2 Other national government financial intermediaries

Central Energy Fund (Pty) Limited (CEF)	Small Enterprise Finance Agency (SOF) Limited (Sefa)
Development Bank of Southern Africa (DBSA)	National Empowerment Fund
Industrial Development Corporation of SA Limited (IDC)	National Housing Finance Corporation Limited

This classification includes any subsidiary or entity under the ownership or control of the above public entities that is engaged in financial intermediation. A list of subsidiaries is included in Annexure B.

1.4.4.3 Provincial government financial intermediaries

Ithala Development Finance Corporation	Mpumalanga Economic Growth Agency (MEGA)
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This classification includes any subsidiary or entity under the ownership or control of the above public entities that is engaged in financial intermediation.

1.4.4.4 Local government financial intermediaries

Lebone Municipal Finance Corporation

This classification includes any subsidiary or entity under the ownership or control of the above public entities that is engaged in financial intermediation.

1.4.5 Holding companies

A holding company is described as a legal unit that holds assets of other legal units but does not undertake any management activities. A holding company owns a group of subsidiary companies. All holding companies, irrespective of the group's predominant activity, are classified as part of the financial corporate sector. However, the following sub-classification is made:

1.4.5.1 Controlling companies (Holding company of a bank)²

www.resbank.co.za

African Bank Holdings Limited	Investec Limited
Albaraka Banking Group	Mercantile Bank Holdings Limited
Barclays Africa Group Limited	National Bank of Greece
Bidvest Bank Holdings Limited	Nedbank Group Limited
Capitec Bank Holdings Limited	Pitcairns Finance SA
FirstRand Limited	Sasfin Holdings Limited
Grindrod Financial Holdings Limited	Standard Bank Group Limited
Habib Bank AG Zurich	UBank Group Limited

1.4.5.2 Other financial holding companies

This can be defined as holding companies where the predominant activity of the group of companies whose shares are held is of a financial, insurance or financial auxiliary nature, which includes real estate, general finance services and investment instruments, excluding those under number 1.4.5.1. It includes listed and unlisted financial holding companies.

1.4.5.3 Non-financial holding companies

Non-financial holding companies hold shares in a group of subsidiary companies where the majority of the activities of the companies in the group are non-financial in nature; the principal activity of the holding company owns the group. It includes listed and unlisted non-financial companies.

² The list contains the latest information as published in the *Bank Supervision Department Annual Report 2015*.

1.5 Financial auxiliaries

Financial auxiliaries are institutions such as brokers whose primary activity is to facilitate financial intermediation, but who do not primarily perform an intermediation role themselves. Most members of formal exchanges can be classified as financial auxiliaries. However, some members such as banks and cooperatives perform another activity as a primary activity, and are thus classified under the institutional sector that corresponds with their primary activity.

1.5.1 Private sector financial auxiliaries

1.5.1.1 Members of the formal exchanges³

The JSE Limited (JSE) is a licensed stock exchange in South Africa, governed in terms of the Financial Markets Act 19 of 2012, where members of the JSE buy and sell securities on behalf of clients as agent or principal. The JSE comprises an equity, equity derivatives, commodity derivatives, currency derivatives and interest rate market. JSE membership is available for the following categories: equity, derivatives and bonds. Only members whose primary activity is of a financial auxiliary nature are classified here.

www.jse.co.za

1.5.1.2 Trust companies (September 2016)

Trust companies are corporations whose main function is that of trustee administration of trust assets.

Absa Trust Limited	Nedbank Private Wealth
Fairheads International Trust Co (SA) Limited	Nedgroup Trust Limited
Fedtrust (Pty) Limited	Personal Trust International Limited
First National Bank Trust Services	PW Harvey & Co (Pty) Limited
Graaffs Trust Limited	Sanlam Trust Limited
Investec Charitable Trustees (Pty) Limited	Sentinel International Trust Co (Pty) Limited
Legatus Trust (Pty) Limited	Stabilitas Board of Executors (Pty) Limited
Maitland Trust (Pty) Limited	Standard Executors and Trustees

1.5.1.3 Insurance brokers, agents and actuaries

Insurance brokers, agents and actuaries arrange, execute or facilitate transactions in financial assets on behalf of clients. These financial intermediaries are governed in terms of the Financial Advisory and Intermediary Services Act 37 of 2002.

1.5.1.4 South African representative offices of foreign banks⁴ (as at 31 December 2016)

www.resbank.co.za

The foreign banks concerned remain part of the foreign sector or rest of the world; see number 5.

AfrAsia Bank Limited	Banco BIC
African Banking Corporation of Botswana Limited (trading as BancABC Botswana)	Banco BPI, SA
	Banco Santander Totta SA
	Bank Leumi Le-Israel BM
	Bank of America, National Association

³ Members of formal exchanges whose primary activity is of a financial auxiliary nature. Other members such as banks are classified in the sector of their primary activity.

⁴ It should be noted that the list contains the latest information as published on the South African Reserve Bank's website at www.resbank.co.za as at February 2017.



Bank of New York Mellon, The	Millenium BCP
Bank One Limited	Mizuho Bank Limited
Bank of Tokyo-Mitsubishi	National Bank of Egypt
UFJ Limited, The	Notenstein Private Bank Limited
Banque SYZ Suisse SA	Novo Banco
Caixa Bank	Representative Office for Southern
Commerzbank AG Johannesburg	and Eastern Africa of the Export-
Credit Suisse AG	Import Bank of China, The
Doha Bank	Société Générale Representative
Ecobank Ghana Limited	Office for Southern Africa
Export-Import Bank of India	Sumitomo Mitsui Banking Corporation
First Bank of Nigeria	Swedbank AB (Publ)
Hellenic Bank Public Company Limited	Unicredit Bank AG
Industrial and Commercial Bank of	Union Bank of Nigeria plc
China African Representative Office	Vnesheconombank
KfW Ipex-Bank GmbH	Wells Fargo Bank, National Association
Mauritius Commercial Bank Limited, The	Zenith Bank plc

1.5.1.5 Nominee companies

Nominee companies registered in terms of the Companies Act 71 of 2008 are wholly owned by a holding company. Nominee companies are formed for the explicit purpose of operating nominee accounts for the holding of assets on behalf of beneficial owners. The assets are registered in the name of the nominee company operating a nominee account on behalf of the beneficial owner, which could either be a resident or non-resident client.

– Nominee companies registered with the Financial Services Board (September 2016)

www.fsb.co.za

28E Capital Nominees (Pty) Limited	Central Depositary Nominees (Pty) Limited
Absa Nominees (Pty) Limited	Chalkton Nominee Company (Pty) Limited
Afflink Nominees (Pty) Limited	Citi SA Nominees (Pty) Limited
Agulhas Nominees (Pty) Limited	Citigroup Global Markets Nominees (Pty) Limited
AIMS Nominees (Pty) Limited	CMB Nominees (Pty) Limited
Alexander Forbes Nominees (Pty) Limited	Computershare Nominees (Pty) Limited
Allan Gray Nominees (Pty) Limited	Corner House Nominees (Pty) Limited, The
AS Nominees (Pty) Limited	De Witt Nominees (Pty) Limited
Ashburton Fund Managers Nominees (Pty) Limited	Discovery Life Nominees (Pty) Limited
Ashburton Nominees (Pty) Limited	Dynamic Wealth Stockbrokers Nominees (Pty) Limited
Axis Nominees (Pty) Limited	Easy Nominees (Pty) Limited
Barmont Nominees (Pty) Limited	Emperor Asset Management Nominees (Pty) Limited
BNP Paribas Securities SA Nominees (Pty) Limited	Fedtrust Nominees (Pty) Limited
BNS Nominees (Pty) Limited	Ferbros Nominees (Pty) Limited
BOE Link Nominees (Pty) Limited	FFO Nominees (Pty) Limited
Brockhouse Cooper Nominees (Pty) Limited	
Burg Genomineerdes (Pty) Limited	

First National Nominees (Pty) Limited	Personal Trust Nominees (Pty) Limited
First National Trust Nominees (Pty) Limited	PLC Nominees (Pty) Limited
First World Trader Nominees (RF) (Pty) Limited	Prime Nominees (Pty) Limited
FNB Retail Equities Nominees (Pty) Limited	PSG Invest Nominees (Pty) Limited
Four M Nominees (Pty) Limited	PSG Nominees (Pty) Limited
Fradey Nominees (Pty) Limited	Quarto Nominees (Pty) Limited
Fusion Nominees (Pty) Limited	Regiments Nominees (Pty) Limited
Gardenview Nominees (Pty) Limited	RST Nominees (Pty) Limited
Gensec Nominees (Pty) Limited	SA Stock Brokers Capital Nominee (Pty) Limited
Global Nominees (Pty) Limited	SA Stockbrokers Nominees (Pty) Limited
Goudstad Nominees (Pty) Limited	Sanford Nominees (Pty) Limited
Grayston Nominees (Pty) Limited	Sanlam Fundshares Nominee (Pty) Limited
Groombridge Nominees (Pty) Limited	Sanlam Share Account Nominee (Pty) Limited
Investors Independent Nominee (Pty) Limited	Satrix Nominees (Pty) Limited
Jan Silvis Nominees (Pty) Limited	SCMSA Nominees (Pty) Limited
JR Nominees (Pty) Limited	SE Nominees (Pty) Limited
Juspoint Nominees (Pty) Limited	SFSS Nominees (Pty) Limited
Lavanren Nominees (Pty) Limited	Shap-Aron Nominees (Pty) Limited
Lefika Nominees (Pty) Limited	Sharestock Nominees (Pty) Limited
Liberty Linked Investment Platform Nominee (Pty) Limited	Silica Nominees (Pty) Limited
Macmes Nominees (Pty) Limited	SIS Nominees (Pty) Limited
Momentum Asset Management Nominees (Pty) Limited	SMK Genomineerdes (Edms) Beperk
Momentum Wealth Nominees (Pty) Limited	Societe Generale SA Nominees (Pty) Limited
Navigare Nominees (Pty) Limited	Sonset Nominees (Pty) Limited
Nedcor Bank Nominees (RF) (Pty) Limited	Source Nominees (Pty) Limited
Nedgroup Private Wealth Nominees (Pty) Limited	Standard Bank Nominees (RF) (Pty) Limited
NIB IPS Nominees (Pty) Limited	Standard Chartered Nominees SA (RF) (Pty) Limited
NIB Nominees (Pty) Limited	Stanlib Wealth Management Nominees (Pty) Limited
Noah Nominees (Pty) Limited	Stockshare Nominees (Pty) Limited
NVest Securities Nominee Equities (Pty) Limited	Syfrets Securities Nominees (Pty) Limited
Oasis Crescent Nominees (Pty) Limited	Sygnia Nominees (Pty) Limited
Old Mutual Investment Services Nominees (Pty) Limited	Sygnia Securities Nominees (Pty) Limited
Old Mutual (SA) Nominees (Pty) Limited	Tetragona Nominees (Pty) Limited
Ovation Global Investment Nominees (Pty) Limited	UBS Nominees (Pty) Limited
Pacific Custodians Nominees (RF) (Pty) Limited	Velocity Nominees (RF) (Pty) Limited
Peregrine Nominees (Pty) Limited	Vunani Nominees (Pty) Limited
Peregrine Solutions Nominees (Pty) Limited	Wealthport Nominees (Pty) Limited
	ZAR X Nominees (Pty) Limited



1.5.1.6 Other private sector financial auxiliaries

– Managers of securities unit trusts (September 2016)

www.fsb.co.za

Absa Fund Managers Limited	(RF) (Pty) Limited
Africa Collective Investment Company (RF) (Pty) Limited	Itransact Fund Managers (RF) (Pty) Limited (formerly Indequity Investment Managers Limited)
Allan Gray Unit Trust Management (RF) (Pty) Limited	Kagiso Collective Investment (RF) (Pty) Limited
Alusi Management Company (Pty) Limited	Marriott Unit Trust Management Company Limited
Ashburton Management Company (RF) (Pty) Limited	MET Collective Investments (RF) (Pty) Limited
Ayanda Collective Investment Solutions Limited	Momentum Collective Investments (RF) (Pty) Limited
Boutique Collective Investments (RF) (Pty) Limited	Nedgroup Collective Investments (RF) (Pty) Limited
Cadiz Collective Investments (RF) (Pty) Limited	NewFunds (Pty) Limited
Ci Collective Investments (RF) (Pty) Limited	Novare CIS (RF) (Pty) Limited
Community Growth Management Company Limited	Oasis Crescent Management Company Limited
Coreshares Index Tracker Managers (RF) (Pty) Limited	Old Mutual Unit Trust Managers (RF) (Pty) Limited
Coronation Management Company (RF) (Pty) Limited	Personal Trust International Management Company (Pty) Limited
db x-trackers (Pty) Limited	Prescient Management Company (RF) (Pty) Limited
Discovery Life Collective Investments (Pty) Limited	Prime Collective Investment Schemes Management Company (RF) (Pty) Limited
Element Unit Trust (RF) (Pty) Limited	Professional Provident Society Management Company (RF) (Pty) Limited
FedGroup Management (Pty) Limited	Prudential Portfolio Managers Unit Trusts Limited
FNB CIS Manco (RF) (Pty) Limited	PSG Collective Investments (RF) Limited
Foord Unit Trusts (RF) (Pty) Limited	RECM Collective Investments (Pty) Limited
Glacier Management Company Limited	Rezco Collective Investments Limited
Grindrod Collective Investments (RF) (Pty) Limited	Sanlam Collective Investments (RF) (Pty) Limited
Gryphon Collective Investments (RF) (Pty) Limited	Satrix Managers (Pty) Limited (Satrix)
GTC Management Company (Pty) Limited	STANLIB Collective investments (RF) Limited
H4 Collective Investments (RF) (Pty) Limited	Strategic Investment Service (SIS) Management Company Limited
IDS Management Company (RF) (Pty) Limited	Sygnia Collective Investments (RF) (Pty) Limited
Investec Fund Managers SA (RF) (Pty) Limited	
Investment Solutions Unit Trusts Limited	
IP Management Company	

– Managers of property unit trusts (September 2016)

www.fsb.co.za

Fountainhead Property Trust
Management Limited

Oasis Crescent Property Fund
Managers Limited

Property Fund Managers Limited

SA Corporate Real Estate
Fund Managers

STANLIB REIT Fund Managers
(RF) (Pty) Limited

Strategic Real Estate
Managers (Pty) Limited

Sycom Property Fund
Managers Limited

– Other

This classification includes institutions such as mortgage originators and debt counsellors.

1.5.2 Public sector financial auxiliaries

This refers to public sector financial auxiliaries such as financial supervisory authorities and includes the Financial Services Board. However, the SARB's supervisory functions fall under number 1.1 as part of the monetary authority.

2. Non-financial corporate sector

The *non-financial corporate sector* includes all resident privately and publicly owned institutional units whose principal activity is the production of goods and non-financial services. The non-financial corporate sector consists of the following institutional units:

2.1 Private non-financial corporate sector

Private sector corporations are companies that were previously registered under the Republic of South Africa's Companies Act 61 of 1973, and more recently in terms of the Companies Act 71 of 2008. Private sector non-financial companies are legal entities separate from their owners and are principally engaged in the production of market goods and non-financial services at economically significant prices with the intent to generate a profit or financial gain for the shareholders.

2.1.1 Non-financial companies

Non-financial companies can be listed or unlisted. The non-financial companies listed can have a singular or dual listing on the JSE Limited and on another exchange, but domiciled in South Africa. A list of non-financial companies can be accessed from the following websites: <http://www.ciproza.co.za> and www.jse.co.za

2.1.2 Non-profit institutions serving the non-financial corporate sector

Non-profit institutions are legal entities engaged in the production of goods and services without the intent to generate income or financial gain directly for those that finance or control them. Examples of this kind of institution are the South African Chamber of Business (SACOB) and all industry associations serving the non-financial corporate sector. The Companies Act 71 of 2008 stipulates that a non-profit institution's name needs to be followed by the abbreviation 'NPC'.

2.1.3 Cooperatives

Cooperatives are legal entities created by producers for the purpose of marketing collective output, and any profits raised are distributed in accordance with agreed rules.



2.1.4 Close corporations

Close corporations are private sector entities registered under the Close Corporation Act 69 of 1984, and are obliged to incorporate the abbreviation 'CC' as the last entry in their name. The new Companies Act 71 of 2008 stipulates that it will not be possible to register any new close corporation, nor may companies be converted into a close corporation. A close corporation currently in existence will be able to exist indefinitely, and the Close Corporation Act will be brought in line with legislation on private companies. Where a close corporation is primarily involved in financial activity, it should be classified under the relevant grouping within the financial corporate sector.

2.1.5 Other private sector companies

This classification includes *all other companies* in the *private sector* previously registered under the Companies Act 61 of 1973, or more recently under the Companies Act 71 of 2008 (i.e. organisations that are required by law to incorporate the abbreviation(s) '(Pty) Limited' or 'Inc' as the last entry/entries in their names), but excludes all institutions listed in the financial sector.

2.2 Public non-financial corporate sector

The *public non-financial corporate sector* consists of corporations where the principal activity is the production of market goods and non-financial services, and these institutional units are owned or controlled by units in the general government sector. The Companies Act 71 of 2008 specifies that a state-owned company be followed by the abbreviation 'SOC Limited'.

Identification of the general government and public sectors⁵: a decision tree for government units and other public units

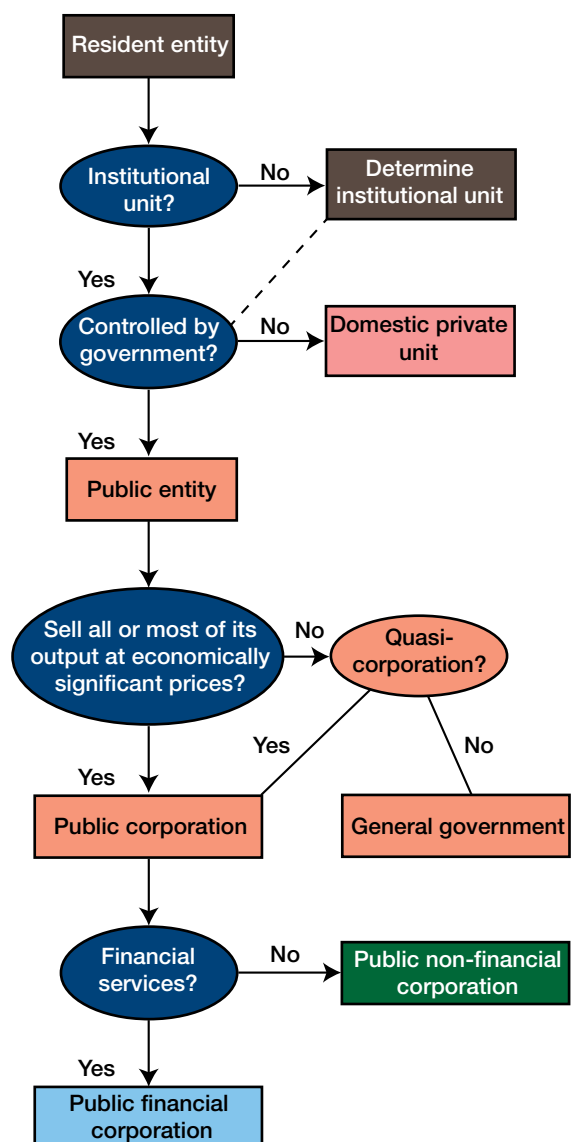
The procedure for evaluating economic entities in an economy and grouping them inside or outside the public sector and its subsectors is presented in the form of a decision tree in Figure 2 on page 44.

The starting point for sectorising an economy is to identify the residency of entities operating in the economy. For each resident entity, the following steps should be taken:

- Identify whether the entity constitutes an institutional unit. It is capable, in its own right, of owning assets, incurring liabilities and engaging in economic activities and transactions with other entities? If not, the entity should be classified with the unit that controls it.
- Identify whether the institutional unit belongs in the private sector or in the public sector. This involves determining whether the unit is a government unit or if it is controlled by a government unit or public corporation. If so, it is a public unit and part of the public sector. If not, it is part of the private sector.
- Determine for each public sector unit whether it is a market or non-market producer. Does it dispose of all or most of its output at economically significant prices?
- If it is a *market producer*, it is to be classified as a public corporation.
- If it is a *non-market producer*, it is necessary to determine whether the unit includes any unincorporated activity that should be considered to be a quasi-corporation.
 - If so, the quasi-corporation should be classified as a public corporation.
 - If not, the unit is a general government unit and should be classified in the general government sector.
- Determine for each public corporation (and public quasi-corporation) whether it provides financial services.
 - If so, it is a public financial corporation.
 - If not, it is a public non-financial corporation.

⁵ International Monetary Fund, *Government Finance Statistics Manual 2001 Companion Material: Coverage and Sectorization of the Public Sector* by Paul Cotterell with Ethan Weisman and Tobias Wickens, Washington DC, December 2006.

Figure 2 Sectorising public entities (general government versus public corporation)



2.2.1 National government enterprises (as at 31 March 2016)

– Major public non-financial enterprises

Air Traffic and Navigation Services SOC Limited (ATNS)	South African Banknote Company (Pty) Limited
Airports Company of South Africa SOC Limited (ACSA)	South African Broadcasting Corporation Limited (SABC)
Broadband Infrastructure SOC Limited (Infraco)	South African Express Airways SOC Limited
Council for Scientific and Industrial Research (CSIR)	South African Forestry Company SOC Limited (SAFCOL)
Denel SOC Limited	South African National Roads Agency SOC Limited (SANRAL)
Eskom Holdings SOC Limited	South African Nuclear Energy Corporation SOC Limited (Necsa), The
Passenger Rail Agency of South Africa (PRASA)	South African Post Office SOC Limited (Sapo)
Petroleum, Oil and Gas Corporation of South Africa SOC Limited (Petro SA)	Telkom SA SOC Limited
Sentech SOC Limited	Trans-Caledon Tunnel Authority (TCTA)
South African Airways SOC Limited (SAA)	Transnet SOC Limited

This classification includes any subsidiary or entity under the ownership or control of the above public entities whose main activity is non-financial in nature. A list of subsidiaries is included in Annexure B.

– Other national government business enterprises

African Exploration Mining and Finance Corporation SOC Limited (AEMFC)	Pebble Bed Modular Reactor SOC Limited (PBMR)
Alexkor SOC Limited	Pelchem SOC Limited
Council for Mineral Technology (Mintek)	South African Bureau of Standards (SABS)
Foskor SOC Limited	South African Mint Company (Pty) Limited
Inala Farms SOC Limited	State Diamond Trader SOC Limited, The
Ncera Farms SOC Limited	
Onderstepoort Biological Products SOC Limited	

This classification includes any subsidiary or entity under the ownership or control of the above public entities whose main activity is non-financial in nature. A list of subsidiaries is included in Annexure B.

– Water boards

Amatola Water	Overberg Water
Bloem Water	Rand Water
Lepelle Northern Water	Sedibeng Water
Magalies Water	Umgeni Water
Mhlathuze Water	

This classification includes any subsidiary or entity under the ownership or control of the above public entities whose main activity is non-financial in nature.

2.2.2 Provincial government enterprises (as at 31 March 2016)

Cowslip Investments SOC Limited	Great North Transport SOC Limited
Free State Development Corporation (FDC)	Limpopo Economic Development Agency (LEDA)
Gateway Airport Authority Limited (GAAL)	Mayibuye Transport Corporation (MTC)
	Mjindi Farming SOC Limited

Mpendle-Ntambanana Agricultural
Company SOC Limited
North West Development Corporation
SOC Limited (NWDC)

North West Transport
Investments SOC Limited
Ubuciko Twines and Fabrics
SOC Limited

2.2.3 Local government enterprises (as at 31 March 2016)

These are enterprises of local governments whose main activity is non-financial in nature.

Brakpan Bus Company SOC Limited
Cape Town International
Convention Centre Company
SOC Limited (CTICC)
Centlec SOC Limited
City of Joburg Property
Company SOC Limited
City Power Johannesburg SOC Limited
Durban Marine Theme Park SOC
Limited (uShaka Marine World)
ICC Durban SOC Limited

Joburg Theatre SOC Limited
Johannesburg City Parks
and Zoo SOC NPC
Johannesburg Fresh Produce Market
SOC Limited (t/a Jorburg Market)
Johannesburg Metropolitan Bus
Services SOC Limited
Johannesburg Water SOC Limited
Pikitup Johannesburg SOC Limited
Uthukela Water SOC Limited

3. General government sector

The general government sector consists of institutional units that are legal entities with political responsibilities established through the political process, mainly to produce non-market goods and services for individual and public consumption, and to redistribute income and wealth. These institutional units invest in assets and fund activities by levying taxes and issuing financial instruments. Some units owned by units in the general government sector may also be engaged in the production of goods and services for which economically significant prices are charged.

3.1 Central government

Central government consists of national government departments and ministries, and institutional units not classified as quasi-corporations that are owned by central government. Central government institutional units are established in terms of the following legislation:

- The Constitution of the Republic of South Africa Act 108 of 1996.

3.1.1 National government departments (as at 31 March 2016)

– Central Government Administration

Cooperative Governance
Home Affairs (DHA)
International Relations and
Cooperation (DIRCO)
Parliament

Planning, Monitoring and
Evaluation (DPME)
Presidency, The
Public Works (DPW)
Traditional Affairs
Women

– Financial and Administrative Services

Centre for Public Service Innovation
Government Communications and
Information System (GCIS)
National School of Government
(NSG), The
National Treasury

Office of the Public Service
Commission
Public Enterprises (DPE)
Public Service and
Administration (DPSA)
Statistics South Africa (Stats SA)



– Social Services

Arts and Culture	Labour
Basic Education	Social Development
Health (DOH)	Sport and Recreation South Africa
Higher Education and Training (DHET)	

– Justice, Crime Prevention and Security

Correctional Services (DCS)	Military Veterans
Civilian Secretariat for the Police Service	Office of the Chief Justice and Judicial Administration
Defence	Police (SAPS)
Independent Police Investigative Directorate (IPID)	State Security Agency
Justice and Constitutional Development (DOJ&CD)	

– Economic Services and Infrastructure Development

Agriculture, Forestry and Fisheries (DAFF)	Science and Technology (DST)
Communications (DoC)	Small Business Development (DSBD)
Economic Development (EDD)	Telecommunications and Postal Services
Energy	Tourism
Environmental Affairs	Trade and Industry (DTI)
Human Settlements	Transport (DoT)
Mineral Resources (DMR)	Water and Sanitation
Rural Development and Land Reform	

3.1.2 National extra-budgetary institutions (as at 31 March 2016)

The *extra-budgetary institutions* produce goods and services for government or sell goods and services to the public on behalf of government. An extra-budgetary institution may be a national public entity and consists of a board, commission, fund or other entity that is not classified as a quasi-corporation and is:

- established in terms of national legislation and mainly serves the government;
- fully or substantially funded either from the National Revenue Fund, or by way of a tax, levy or other money imposed in terms of national legislation; and
- accountable to Parliament.

– Constitutional institutions

1. Auditor-General of South Africa (AGSA)
2. Commission for Gender Equality (CGE), The
3. Commission for the Promotion and Protection of the Rights of Cultural, Religious and Linguistic Communities (CPRL), The
4. Financial and Fiscal Commission (FFC), The
5. Independent Electoral Commission of South Africa (IEC)
6. Independent Communications Authority of South Africa (ICASA), The
7. Municipal Demarcation Board (MDB), The
8. Pan South African Language Board (PanSALB), The
9. Public Protector of South Africa, The
10. Public Service Commission, The
11. South African Human Rights Commission (SAHRC), The

– Other national government entities

Academy of Science South Africa (ASSAF)	Government Pensions Administration Agency (GPAA)
Accounting Standards Board (ASB)	Government Printing Works Trading Account
African Renaissance and International Cooperation Fund (ARF)	Government Technical Advisory Centre (GTAC) (formerly Technical Assistance Unit)
Agricultural Land Holdings Account	Guardian's Fund (GF)
Agricultural Research Council (ARC)	
Artscape Theatre Centre	
	Housing Development Agency (HDA)
Boxing South Africa (BSA)	Human Sciences Research Council (HSRC)
Brand SA (formerly International Marketing Council of SA)	
Breede-Overberg Catchment Management Agency (BOCMA)	Independent Development Trust (IDT)
Business and Arts South Africa (BASA)	Independent Regulatory Board of Auditors (IRBA)
	Ingonyama Trust Board
Castle Control Board (CCB)	Inkomati-Usuthu Catchment Management Agency
Commission for Conciliation, Mediation and Arbitration (CCMA)	International Trade Administration Commission of South Africa (ITAC)
Community Schemes Ombud Services (CSOS), The	iSimangaliso Wetland Park Authority
Companies and Intellectual Property Commission (CIPC)	Iziko Museums of South Africa
Companies Tribunal, The	
Competition Commission, The	KwaZulu-Natal Museum
Competition Tribunal, The	
Construction Industry Development Board (CIDB)	Legal Aid South Africa
Co-operative Banks Development Agency (CBDA), The	Luthuli Museum
Council for Geoscience (CGEO), The	
Council for Medical Schemes (CMS), The	Marine Living Resources Fund (MLRF)
Council for the Built Environment (CBE), The	Market Theatre Foundation, The
Council on Higher Education (CHE), The	Media Development and Diversity Agency (MDDA)
Cross-Border Road Transport Agency	Mine Health and Safety Council, The
	Msunduzi (Voortrekker) and Ncome Museum
Deeds Registration Trading Account	Municipal Infrastructure Support Agency (MISA)
Die Afrikaanse Taalmuseum en Taalmonument	
Disaster Relief Fund	National Agricultural Marketing Council (NAMC)
Ditsong Museums of South Africa	National Arts Council of South Africa
Driving Licence Card Account (DLCA) Trading Entity	National Consumer Commission (NCC), The
	National Consumer Tribunal (NCT), The
Education and Labour Relations Council (ELRC), The	National Credit Regulator (NCR), The
Engelenburg House Art Collection	National Development Agency (NDA)
Equalisation Fund (EQF)	National Economic Development and Labour Council (NEDLAC)
Estate Agency Affairs Board (EAAB), The	National Electronic Media Institute of South Africa (NEMISA)
Estate Agents Fidelity Fund	National Energy Regulator of South Africa (NERSA)
	National English Literary Museum (NELM)
Film and Publication Board (FPB)	National Film and Video Foundation of South Africa
Financial Intelligence Centre (FIC)	
Financial Services Board (FSB)	National Gambling Board of South Africa (NGB), The
Freedom Park	



National Health Laboratory Service	Road Traffic Management Corporation (RTMC)
National Heritage Council of South Africa	Robben Island Museum
National Home Builders Registration Council (NHBC)	Rural Housing Loan Fund SOC NPC (RHLF)
National Library of South Africa	Small Enterprise Development Agency (SEDA)
National Lotteries Commission, The	Social Housing Regulatory Authority (SHRA) (formerly Social Housing Foundation)
National Lotteries Distribution Trust Fund (NLDTF)	Social Relief Fund
National Metrology Institute of South Africa (NMISA), The	South African Board for Sheriffs, The
National Museum, Bloemfontein	South African Civil Aviation Authority (SACAA)
National Nuclear Regulator	South African Council for Educators (SACE)
National Radioactive Waste Disposal Institute (NRWDI), The	South African Diamond and Precious Metals Regulator (formerly South African Diamond Board)
National Regulator for Compulsory Specifications (NRCS), The	South African Heritage Resources Agency (SAHRA)
National Research Foundation (NRF)	South African Institute for Drug-Free Sport (SAIDS)
National School of Government Training Trading Account	South African Library for the Blind (SALB)
National Skills Fund (NSF)	South African Local Government Association (SALGA)
National Student Financial Aid Scheme (NSFAS)	South African Maritime Safety Authority (SAMSA)
National Urban Reconstruction and Housing Agency (NURCHA)	South African Medical Research Council (SAMRC)
National Youth Development Agency (NYDA)	South African National Accreditation System (SANAS)
Nelson Mandela National Museum	South African National Aids Council/ Trust (SANAC Trust)
Office of Health Standards Compliance (OHSC)	South African National Biodiversity Institute (SANBI)
Office of the Ombud for Financial Service Providers (FAIS Ombud)	South African National Energy Development Institute (SANEDI), The
Office of the Pension Funds Adjudicator	South African National Parks (SANParks)
Office of the Tax Ombud	South African National Space Agency (SANSA)
Parliamentary Villages Management Board	South African Qualifications Authority (SAQA)
Performing Arts Council of the Free State (PACOFs)	South African Revenue Service (SARS)
Perishable Products Export Control Board (PPECB)	South African Social Security Agency (SASSA)
Playhouse Company, The	South African State Theatre, The
Ports Regulator of South Africa, The	South African Tourism (SAT)
President's Fund	South African Weather Service (SAWS)
Private Security Industry Regulatory Authority (PSIRA)	Special Investigating Unit
Productivity South Africa (Productivity SA)	State Information Technology Agency SOC Limited (SITA)
Property Management Trading Entity (PMTE)	State President Fund
Quality Council for Trades and Occupations (QCTO)	Technology Innovation Agency (TIA)
Railway Safety Regulator, The	
Refugee Relief Fund	
Represented Political Parties' Fund	
Road Traffic Infringement Agency (RTIA)	



The Supported Employment Enterprises (SEE) (formerly Sheltered Employment Factories)

uMalusi Council for Quality Assurance in General and Further Education and Training

Universal Service and Access Agency of South Africa (USAASA)

Universal Service and Access Fund (USAF)

War Museum of the Boer Republics

Water Research Commission (WRC)

Water Trading Entity (WTE), The

William Humphrey's Art Gallery

Windybrow Theatre

– Sector education and training authorities (SETAs)

Agricultural Sector Education and Training Authority (AgriSETA)

Health and Welfare Sector Education and Training Authority (HWSETA)

Banking Sector Education and Training Authority (BANKSETA)

Insurance Sector Education and Training Authority (INSETA)

Chemical Industries Education and Training Authority (CHIETA)

Local Government Sector Education and Training Authority (LGSETA)

Construction Education and Training Authority (CETA)

Manufacturing, Engineering and Related Services Sector Education and Training Authority (MerSETA)

Culture, Arts, Tourism, Hospitality and Sports Education & Training Authority (CATHSSETA)

Media, Information and Communication Technologies Sector Education and Training Authority (MICT SETA)

Education, Training, and Development Practices Sector Education and Training Authority (ETDP SETA)

Mining Qualifications Authority (MQA SETA)

Energy and Water Sector Education and Training Authority (EWSETA)

Public Service Sector Education and Training Authority (PSETA)

Fibre Processing Manufacturing Sector Education and Training Authority (FP&M SETA)

Safety and Security Sector Education and Training Authority (SASSETA)

Financial and Accounting Services Sector Education and Training Authority (FASSET)

Services Sector Education and Training Authority (SERVICES SETA)

Food and Beverage Manufacturing Industry Sector Education and Training Authority (FOODBEVSETA)

Transport Education and Training Authority (TETA SETA)

Wholesale and Retail Sector Education and Training Authority (W&RSETA)

This classification includes any subsidiary or entity under the ownership or control of the above public entities.

3.1.3 Universities, universities of technology and technikons (as at 31 March 2016)

Cape Peninsula University of Technology (formerly Cape Technikon and Peninsula Technikon)

Nelson Mandela Metropolitan University (formerly The University of Port Elizabeth and Port Elizabeth Technikon)

Central University of Technology

North-West University

Durban University of Technology (formerly

Rhodes University

Free State (formerly Technikon Free State)

Sefako Makgatho University

M L Sultan Technikon and Natal Technikon)

Sol Plaatjie University

Mangosuthu University of Technology (formerly Mangosuthu Technikon)

Stellenbosch University (formerly University of Stellenbosch)

Tshwane University of Technology

University of Cape Town

University of Fort Hare



University of Johannesburg (formerly
The Rand Afrikaans University
and Technikon Witwatersrand)
University of KwaZulu-Natal
University of Limpopo (formerly
University of the North and Medical
University of Southern Africa)
University of Mpumalanga
University of Pretoria
University of South Africa

University of the Free State
University of the Western Cape
University of the Witwatersrand
University of Venda
University of Zululand
Vaal University of Technology
Walter Sisulu University (formerly
Border Technikon, Eastern Cape
Technikon and University of Transkei)

3.1.4 Technical and vocational education and training (TVET) colleges (as at 31 March 2016)

Eastern Cape Province

Buffalo City TVET College
Eastcape Midlands College
Ikhala TVET College
Ingwe TVET College

King Hintsa TVET College
King Sabata Dalindyebo TVET College
Lovedale TVET College
Port Elizabeth TVET College

Free State Province

Flavius Mareka TVET College
Goldfields TVET College

Maluti TVET College
Motheo TVET College

Gauteng Province

Central JHB TVET College
Ekurhuleni East TVET College
Ekurhuleni West TVET College
Sedibeng TVET College

South West Gauteng TVET College
Tshwane North TVET College
Tshwane South TVET College
Western College TVET

KwaZulu-Natal Province

Coastal TVET College
Elangeni TVET College
Esayidi TVET College
Majuba TVET College
Mnambithi TVET College

Mthashana TVET College
Thekwini TVET College
Umfolosi TVET College
Umgungundlovu TVET College

Limpopo Province

Capricorn TVET College
Lephalale TVET College
Letaba TVET College
Mopani South East TVET College

Sekhukhune TVET College
Vhembe TVET College
Waterberg TVET College

Mpumalanga Province

Ehlanzeni TVET College
Gert Sibande TVET College

Nkangala TVET College

Northern Cape Province

Northern Cape Rural TVET College

Northern Cape Urban TVET College

North West Province

Orbit TVET College
Taletso TVET College

Vuselela TVET College

Western Cape Province

Boland TVET College
College of Cape Town TVET
False Bay TVET College

Northlink TVET College
South Cape TVET College
Western Coast TVET College

3.1.5 Social security funds (as at 31 March 2016)

Social security funds are autonomous funds that manage and operate social security schemes.

Compensation Commissioner
for Occupational Diseases in
Mines and Works (CCOD)

Compensation Fund
Road Accident Fund (RAF)
Unemployment Insurance Fund (UIF)

3.2 Provincial governments (as at 31 March 2016)

Provincial governments exercise the functions of government at a level just below that of central government.

3.2.1 Provincial legislators

Eastern Cape
Free State
Gauteng
KwaZulu-Natal
Limpopo

Mpumalanga
Northern Cape
North West
Western Cape

3.2.2 Provincial government departments (as at 31 March 2016)

Eastern Cape Province

Cooperative Governance
and Traditional Affairs
Economic Development, Environmental
Affairs and Tourism
Education
Health
Human Settlements
Office of the Premier

Provincial Treasury
Roads and Public Works
Rural Development and
Agrarian Reform
Safety and Liaison
Social Development
Sport, Recreation, Arts and Culture
Transport

Free State Province

Agriculture and Rural Development
Cooperative Governance
and Traditional Affairs
Economic, Small Business
Development, Tourism and
Environmental Affairs
Education
Health

Human Settlements
Office of the Premier
Police, Roads and Transport
Provincial Treasury
Public Works and Infrastructure
Social Development
Sport, Arts, Culture and Recreation

Gauteng Province

Agriculture and Rural Development
Community Safety
Cooperative Governance
and Traditional Affairs
Economic Development
Education
e-Government
Health

Human Settlements
Infrastructure Development
Office of the Premier
Provincial Treasury
Roads and Transport
Social Development
Sport, Arts, Culture and Recreation



KwaZulu-Natal Province

Agriculture and Rural Development
Arts and Culture
Community Safety and Liaison
Cooperative Governance
and Traditional Affairs
Economic Development, Tourism
and Environmental Affairs
Education

Health
Human Settlements
Office of the Premier
Provincial Treasury
Public Works
Social Development
Sport and Recreation
Transport

Limpopo Province

Agriculture and Rural Development
Cooperative Governance, Human
Settlements and Traditional Affairs
Economic Development,
Environment & Tourism (LEDET)
Education
Health
Office of the Premier

Provincial Treasury
Public Works, Roads and Infrastructure
Safety, Security and Liaison
Social Development
Sport, Arts and Culture
Transport

Mpumalanga Province

Agriculture, Rural Development,
Land and Environmental Affairs
Community Safety, Security and Liaison
Co-operative Governance
and Traditional Affairs
Culture, Sport and Recreation
Economic Development and Tourism

Education
Health
Human Settlements
Office of the Premier
Provincial Treasury
Public Works, Roads and Transport
Social Development

Northern Cape Province

Agriculture, Land Reform and
Rural Development
Co-operative Governance, Human
Settlements and Traditional Affairs
Economic Development and Tourism
Education
Environment and Nature Conservation

Health
Office of the Premier
Provincial Treasury
Roads and Public Works
Social Development
Sport, Arts and Culture
Transport, Safety and Liaison

North West Province

Community Safety and
Transport Management
Culture, Arts and Traditional Affairs
Economy and Enterprise Development
Education and Sport Development
Finance
Health

Local Government and
Human Settlements
Office of the Premier
Public Works and Roads
Rural, Environment and
Agricultural Development
Social Development
Tourism

Western Cape Province

Agriculture
Community Safety
Cultural Affairs and Sport
Economic Development and Tourism

Education
Environmental Affairs and
Development Planning
Health

Human Settlements
Local Government
Premier

Provincial Treasury
Social Development
Transport and Public Works

3.2.3 Other provincial government entities

This classification includes unincorporated provincial public entities not classified as quasi-corporations.

Eastern Cape Province

Eastern Cape Development Corporation (ECDC)
East London Industrial Development Zone SOC Limited (ELIDZ)
Eastern Cape Gambling and Betting Board
Eastern Cape Government Fleet Management Services
Eastern Cape Liquor Board

Eastern Cape Parks and Tourism Agency
Eastern Cape Provincial Arts and Culture Council
Eastern Cape Rural Development Agency (ECRDA)
Eastern Cape Socio-Economic Consultative Council
COEGA Development Corporation

Free State Province

Free State Fleet Management Trading Entity
Free State Gambling and Liquor Authority

Free State Tourism Authority

Gauteng Province

Gauteng Growth and Development Agency NPC (GEDA)
Gauteng Infrastructure Financing Agency (GIFA)
Gauteng Cost Recovery Trading Entity
Gauteng Cradle of Humankind
Gauteng Dinokeng
Gauteng Enterprise Propeller

Gauteng Film Commission
Gauteng Gambling Board
Gauteng G-fleet management
Gauteng Liquor Board
Gauteng Partnership Fund
Gauteng Tourism Authority
Gautrain Management Agency NPC

KwaZulu-Natal Province

Amafa / Heritage KwaZulu Natali
Dube Trade Port Corporation
KwaZulu-Natal Film Commission
KwaZulu-Natal Gaming and Betting Board
KwaZulu-Natal Growth Fund Trust
KwaZulu-Natal Liquor Authority
KwaZulu-Natal Nature Conservation Board/ Service (trading as Ezemvelo KwaZulu-Natal Wildlife)

KwaZulu-Natal Royal Household Trust
KwaZulu-Natal Sharks Board
KwaZulu-Natal Tourism Authority
KZN Agribusiness Development Agency/ Trust
KZN Traditional Levies and Trust Account
Richards Bay Industrial Development Zone Company SOC Limited
Trade and Investment KwaZulu-Natal

Limpopo Province

Limpopo Gambling Board
Limpopo Tourism & Parks Board

Roads Agency Limpopo SOC Limited (RAL)

Mpumalanga Province

Mpumalanga Gambling Board
Mpumalanga Regional Training Trust

Mpumalanga Tourism and Parks Agency (MTPA)



Northern Cape Province

Kalahari Kid Corporation (KKC)
McGregor Museum (Kimberley)
Ngwao-Boswa Jwa Kapa
Bokone Provincial Heritage
Resources Authority
Northern Cape Economic
Development, Trade and
Investment Promotion Agency

Northern Cape Fleet Management
Trading Entity
Northern Cape Gambling
Board (NCGB), The
Northern Cape Liquor Board
Northern Cape Tourism
Authority (NCTA)

North West Province

Mmabana Arts, Culture and
Sports Foundation
North West Gambling Board
North West Parks and Tourism Board

North West Provincial Aids Council
North West Provincial Arts
and Culture Council

Western Cape Province

CASIDRA SOC Limited: Cape
Agency for Sustainable Integrated
Development in Rural Areas
Heritage Western Cape
Saldanha Bay IDZ Licencing
Company SOC Limited
Western Cape Investment and Trade
Promotion Agency (WESGRO)
Western Cape Cultural Commission
Western Cape Gambling
and Racing Board

Western Cape Government
Motor Transport
Western Cape Housing Development
Fund (WCHDF), The
Western Cape Language Committee
Western Cape Liquor Board/ Authority
Western Cape Nature Conservation
Board (CapeNature)
Western Cape Police Ombudsman

This classification includes any subsidiary or entity under the ownership or control of the above public entities.

3.3 Local governments (as at 31 August 2016)

Local governments are third-tier government units that provide a wide range of services to resident institutional units. The total number of municipalities is 257 (8 metropolitan councils, 44 districts and 205 local municipalities).

3.3.1 Metropolitan councils

Buffalo City	Ekurhuleni
City of Cape Town	eThekweni
City of Johannesburg	Mangaung
City of Tshwane	Nelson Mandela Bay

3.3.2 District councils and municipalities

3.3.2.1 Eastern Cape Province

Alfred Nzo District
Matatiele Local
Mbizana Local

Ntabankulu Local
Umzimvubu Local

Amathole District
Amahlathi Local
Great Kei Local
Mbhashe Local
Mnquma Local

Ngqushwa Local
Raymond Mhlaba Local

Chris Hani District

Emalahleni Local
Engcobo Local
Enoch Mgijima Local

Intsika Yethu Local
Inxuba Yethemba Local
Sakhisizwe Local

Joe Gqabi District

Elundini Local
Senqu Local

Walter Sisulu Local

OR Tambo District

Ingquza Hill Local
King Sabata Dalindyebo Local
Mhlontlo Local

Nyandeni Local
Port St Johns Local

Sarah Baartman District

Blue Crane Route Local
Dr Beyers Naudé Local (formerly
Camdeboo and Baviaans)
Kouga Local

Koukamma Local
Makana Local
Ndlambe Local
Sundays River Valley Local

3.3.2.2 Free State Province**Fezile Dabi District**

Mafube Local
Metsimaholo Local

Moqhaka Local
Ngwathe Local

Lejweleputswa District

Masilonyana Local
Matjhabeng Local
Nala Local

Tokologo Local
Tswelopele Local

Thabo Mofutsanyana District

Dihlabeng Local
Maluti-A-Phofung Local
Mantsopa Local

Nketoana Local
Phumelela Local
Setsoto Local

Xhariep District

Kopanong Local
Letsemeng Local

Mohokare Local

3.3.2.3 Gauteng Province**Sedibeng District**

Emfuleni Local
Lesedi Local

Midvaal Local

West Rand District

Merafong City Local
Mogale City Local

Rand West City Local

3.3.2.4 KwaZulu-Natal Province**Amajuba District**

Dannhauser Local
eMadlangeni Local

Newcastle Local

Harry Gwala District

Dr Nkosazana Dlamini Zuma Local
(formerly Ingwe and KwaSani)
Greater Kokstad Local

Ubuhlebezwe Local
uMzimkhulu Local



iLembe District

KwaDukuza Local
Mandeni Local

King Cetshwayo District

City of uMhlathuze Local
Mthonjaneni Local
Nkandla Local

Ugu District

Ray Nkonyeni Local (formerly
Hibiscus Coast)
Umdoni Local

uMgungundlovu District

Impendle Local
Mkhambathini Local
Mpofana Local
Msunduzi Local

uMkhanyakude District

Big 5 False Bay Hlabisa Local
Jozini Local

uMzinyathi District

Endumeni Local
Msinga Local

uThukela District

Alfred Duma Local (formerly
Emnambithi/ladysmith and Indaka)
Inkosi Langalibalele Local (formerly
Umtshezi and Imbabazane)

Zululand District

AbaQulusi Local
eDumbe Local
Nongoma Local

Maphumulo Local
Ndwedwe Local

uMfolozi Local
uMlalazi Local

Umuziwabantu Local
Umuzembe Local

Richmond Local
uMngeni Local
uMshwathi Local

Mtubatuba Local
uMhlabyalingana Local

Nquthu Local
Umvoti Local

Okhahlamba Local

Ulundi Local
uPhongolo Local

3.3.2.5 Limpopo Province**Capricorn District**

Blouberg Local
Lepelle-Nkumpi Local

Mopani District

Ba-Phalaborwa Local
Greater Giyani Local
Greater Letaba Local

Sekhukhune District

Elias Motsoaledi Local
Ephraim Mogale Local

Vhembe District

Collins Chabane Local
Makhado Local

Waterberg District

Bela-Bela Local
Lephalale Local
Lim 368 Local

Molemole Local
Polokwane Local

Greater Tzaneen Local
Maruleng Local

Fetakgomo – Greater Tubatse Local
Makhuduthamaga Local

Musina Local
Thulamela Local

Mogalakwena Local
Thabazimbi Local

3.3.2.6 Mpumalanga Province

Ehlanzeni District

Bushbuckridge Local
City of Mbombela Local

Nkomazi Local
Thaba Chweu Local

Gert Sibande District

Chief Albert Luthuli Local
Dipaleseng Local
Dr Pixley Ka Isaka Seme Local
Govan Mbeki Local

Lekwa Local
Mkhondo Local
Msukaligwa Local

Nkangala District

Dr JS Moroka Local
Emakhazeni Local
Emalahleni Local

Steve Tshwete Local
Thembisile Hani Local
Victor Khanye Local

3.3.2.7 Northern Cape Province

Frances Baard District

Dikgatlong Local
Magareng Local

Phokwane Local
Sol Plaatje Local

John Taolo Gaetsewe District

Ga-Segonyana Local
Gamagara Local

Joe Morolong Local

Namakwa District

Hantam Local
Kamiesberg Local
Karoo Hoogland Local

Khai-Ma Local
Nama Khoi Local
Richtersveld Local

Pixley Ka Seme District

Emthanjeni Local
Kareeberg Local
Renosterberg Local
Siyancuma Local

Siyathemba Local
Thembelihle Local
Ubuntu Local
Umsobomvu Local

ZF Mgcawu District

!Kheis Local
Dawid Kruiper Local
Kai !Garib Local

Kgatelopele Local
Tsantsabane Local

3.3.2.8 North West Province

Bojanala Platinum District

Kgetlengrivier Local
Madibeng Local
Moretele Local

Moses Kotane Local
Rustenburg Local

Dr Kenneth Kaunda District

City of Matlosana Local
Maquassi Hills Local

Ventersdorp/Tlokwe Local

Dr Ruth Segomotsi Mompati District

Greater Taung Local
Kagisano-Molopo Local
Lekwa-Teemane Local

Mamusa Local
Naledi Local



Ngaka Modiri Molema District

Ditsobotla Local
Mahikeng Local (formerly Mafikeng)
Ramotshere Moiloa Local

Ratlou Local
Tswaing Local

3.3.2.9 Western Cape Province

Cape Winelands District

Breede Valley Local
Drakenstein Local
Langeberg Local

Stellenbosch Local
Witzenberg Local

Central Karoo District

Beaufort West Local
Laingsburg Local

Prince Albert Local

Eden District

Bitou Local
George Local
Hessequa Local
Kannaland Local

Knysna Local
Mossel Bay Local
Oudtshoorn Local

Overberg District

Cape Agulhas Local
Overstrand Local

Swellendam Local
Theewaterskloof Local

West Coast District

Bergervier Local
Cederberg Local
Matzikama Local

Saldanha Bay Local
Swartland Local

3.3.3 Other local government entities

This classification includes unincorporated entities not classified as quasi-corporations.

Alfred Nzo Development
Agency SOC Limited
Amathole Economic Development
Agency SOC Limited (ASPIRE)
Blue Crane Development
Agency SOC NPC
Buffalo City Development Agency
SOC Limited (BCDA)
Cacadu District Development
Agency NPC
Central Karoo Economic Development
Agency SOC Limited
Chris Hani Development
Agency SOC Limited
Dr Kenneth Kaunda District
Economic Agency SOC Limited
East Rand Water Care
Company (ERWAT)
Ekurhuleni Development
Company SOC Limited
Greater Tzaneen Economic
Development Agency SOC
Limited (GTEDA)

Harry Gwala Development Agency
(HGDA) SOC Limited (formerly
Sisonke Development Agency)
Hibiscus Coast Development Agency
SOC Limited NPC (t/a South
Coast Development Agency)
iLembe Management Development
Enterprise (SOC) Limited
(t/a Enterprise iLembe)
Joe Gqabi Economic Development
Agency SOC Limited (JoGEDA)
Johannesburg Development
Agency SOC Limited
Johannesburg Roads
Agency SOC Limited
Johannesburg Social Housing
Company SOC Limited
Lejweleputswa Development
Agency NPC
Lekwa-Teemane Local Development
Agency SOC Limited
Mandela Bay Development
Agency SOC NPC (MBDA)
Maluti-A-Phofung Water SOC Limited

Nkonkobe Economic Development
Agency SOC Limited (NEDA)

Ntinga O R Tambo Development
Agency NPC

Pharoe Park Housing Company

Polokwane Housing Association NPC

Port St John's Development
Agency NPC (PSJDA)

Rustenburg Water Services
Trust (RWST)

Safe City Msunduzi SOC Limited

Sandspruit Works Association SOC
Limited (t/a Odi Water Services)

Sekhukhune Economic Development
Agency SOC Limited (SDA)

Thaba Chweu Local Economic
Development Agency NPC

Tshwane Economic Development
Agency SOC Limited

Tshwane Housing Company

Ugu South Coast Tourism SOC Limited

Umhloosinga Development
Agency SOC Limited

Umjindi Local Economic Development
Agency SOC Limited

Waterberg Economic
Development Agency NPC

West Rand Development Agency
SOC Limited (WRDA)

4. Household sector

A *household* consists of an individual or small group of individuals who share the same living accommodation, and pool some or all of their income and wealth while consuming goods and services collectively. The household sector consists of the following institutional units:

4.1 Households

Individuals are members of a household and are not treated as separate institutional units.

4.2 Unincorporated business enterprises of households

Unincorporated business enterprises of households comprise households that engage in market production as one-man businesses or sole proprietorships or partnerships. They are legal entities but are not organised in the form of a company, and the household and business accounts cannot be separated. The one-man business or sole proprietorship can be with or without employees, with the latter being own-account workers.

4.3 Non-profit institutions serving households

Non-profit institutions serving households (NPISHs) are legal or social entities that provide goods and services to households free of charge or at economically insignificant prices, but that are neither controlled nor mainly financed by government. NPISHs include welfare organisations, aid societies, clubs, non-profit hospitals and schools, churches, trade unions, stokvels, political parties and such companies previously registered under Section 21 of the Companies Act 61 of 1973, and now according to the new Companies Act 71 of 2008 the name should be followed by the abbreviation 'NPC'.

4.4 Private trusts

Private trusts are assets of individuals and estates administered by, among others, banks, trust companies and attorneys on their behalf.

4.5 Friendly societies (December 2014)

Friendly societies are governed in terms of the Friendly Societies Act 25 of 1956. A friendly society can be defined as a non-profit organisation, or formal mutual organisation, or association of persons existing with the purpose of providing its members or their relatives with benefits, relief or maintenance for minors, old age, widowhood or illness. Such relief could include payment of a sum of money upon the death of members, for the insurance of tools used in a trade, for



unemployment benefits, or for education or training of members or their children. There were 201 friendly societies registered under the Friendly Societies Act as at 31 December 2014, 11 of which were in the process of liquidation.

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12 Apostle Church of Christ Burial Society Alexandra	Daddies Burial Society
AAM Friendly Society	Democratic Integrated Municipal Employees' Society's Benefit Fund Scheme
Achievers' Club	Dikhutsana African Friendly Society
Aero Mannekraggroep Onderlinge Hulpvereniging (Amg Ohv)	Diputa Friendly Society
Afrika Onderlinge Hulpvereniging	Drs G & R De Muelenaere Inc. Friendly Society
All Saints Burial Society	East Coast Employees Benefit Plan
Amalgamated Union of Building Trade Workers of SA Benefits Fund	East London Coloured Peoples' Burial Society
Ammunition and Allied Workers Friendly Society	Eastern Province Newspapers Sick Pay Fund
Apostolic Jerusalem Burial Society, The	Eastern Province Owners and Trainers Benevolent Fund
Arebolokaneng S A Society	Educational Fund of the National Union of Furniture and Allied Workers of SA
Arme Muslim Burial Society	Educo Benefit Fund
Bakgaditsi Family Burial Society	Electronic, Electrical and Battery Industries Education Fund, The
Bambanani Burial Society	Elim Begrafnisvereniging
Barrydalese Kleurling Begrafnisgenootskap	Elim Spaarvereniging
Battswood Doodgenootskap	Engineering Industries Education Fund, The
Bdb Benefit Society	Eureka Algemene Hulpgenootskap
Benefit Fund of the National Union of Leather Workers	Family Funeral Friend Society & Services
Benefits Fund of the Cape Town Branch of the National Union of Leather & Allied Workers	Feltex Sick Pay Fund
Benefits Fund of the Midland Branch of the National Union of Leather Workers	Food Industries Education Fund, The
Benevolent Society of the Southern Africa Union Conference of the Seventh Day Adventist	Forestry and Horticulture Industries Education Fund
Bethel Begrafnis Genootskap	Frame Medical Benefit Society (Durban)
Beverage and Hotel Industries Education Fund, The	Free State Geduld Mines Limited Benevolent Fund
Bopanang Burial Society	Friends for Life
Cape Friendly Society	Global Educare Benefit Fund
Cape Town Embee Sick Benefit Society	Goedemoed Doodgenootskap
Chemical and Oil Industries Education Fund, The	Golden Arrow Employees' Benevolent Fund
Christelike Hulpgenootskap (Die)	Grand Lodge Free Gardeners
Church of God of RSA Burial Society	Great North Burial Society
Church of Jesus Christ Outreach Society	Groep-Begrafnisassosiasie
Classic Friendly Society	H Naude Friendly Society
Clothing, Footwear and Textile Industries Education, The	Harmony Genootskap
Consolidated Textiles Medical Benefit Society (East London)	Hartebeestfontein Gold Mine Employees Benevolent Society
Construction Industries Education Trust Fund	Helpmekaar Genootskap
Correctional Services Widow and Orphan Society	Hlomani Burial Society
	Ikemeleng Women's Club
	Independent Benefit Society



Independent Muslim Burial Society
 Interchurch Funeral Services Society
 Ipoloeng Burial Club

J B Marks Education Trust Fund
 Jamiatut Toliebien Muslim
 Burial Services
 Jewellers and Goldsmiths
 Union Benevolent Fund
 Johannesburg Transport and Municipal
 Employees Union Sickness
 and Accident Benefit Fund

Karoo Eendracht Begrafnisvereniging
 Keimoes Eendracht
 Begrafnis Vereniging
 Kgomoetso Society
 King's School Bryanston Parents
 and Pupils Education Trust Fund
 Klerksdorp Mines Benefit Society
 – Monetary Benefits
 Krugersdorpse Onderlinge
 Begrafnis Genootskap

Leather Workers Death Society
 Lebowa Friendly Society
 Ledwaba Friendly Society
 Leliebloem Hulp en Doodgenootskap
 Loyal Alfred Lodge Friendly
 Society No 5072
 Loyal Bellair Lodge No 7919 of the
 Natal District IOOF MUFS
 Loyal Durban Lodge No 5403 of
 the Natal District IOOF MUFS
 Loyal Natal Unity Lodge No 4443 of
 the Natal District IOOF MUFS
 Loyal Victoria Lodge No 6119 of
 the SA District IOOF MUFS

Main Tin Indian Benefit Society
 Mamre Hulp Begrafnis Genootskap
 Masincedisane Society Scheme
 Metal Box Non-European
 Benefit Society
 Middelburg (Kaap) Eendracht
 Begrafnisvereniging
 Midland Factory Mutual Aid Fund
 Mining Industries Education Fund, The
 Modderfontein Mutual Aid Fund
 Motor and Allied Workers
 Education Trust Fund
 Motorsport Legends Benevolent
 Friendly Society, The
 Motounion Death Fund
 Muavha Burial Society

Natal District of the Independent
 Order of Odd Fellows Manchester
 Unity Friendly Society

National Mutual Aid Association
 of Railway, Airways and
 Harbour Servants (SA)
 National Union of Leather &
 Allied Workers Northern
 District Distress Fund
 Ndaba Friendly Society
 New Apostolic Church Burial Fund
 Newcastle People's Friendly Society
 Non-Mathata Friendly Society
 Noordelike Bouwerkersvakbond
 NUMSA Benefit Fund

OAC Burial Society
 OAC Burial Society: District
 Western Cape
 OAC Burial Society: Northern District
 OAC Burial Society: District
 Eastern Cape
 OAC Burial Society: District Free State
 OAC Burial Society: District Gauteng
 OAC Burial Society: District
 Kwazulu-Natal

P A B Onderlinge Hulpvereniging
 Palesa Entle Go Batho Burial Society
 Performa Dienstefonds
 Pharmaceutical and Medical
 Industries Education Fund, The
 Philarold Funerals Friendly Society
 Phillippi Hulpgenootskap
 Pinetown Textile Mills Medical
 Benefit Society
 Pioneer Islamic Friendly Society
 PMP Benevolent Fund
 Polifin Mutual Aid Fund
 Printing Industry Employee Benefit
 Fund for SATU Members

Retreat Begrafnisvereniging
 Rhema Friendly Society
 Rhino Employees Benevolent Fund
 Ridge Educational Trust
 Friendly Society
 Riebeek-Wes Begrafnisgenootskap
 Road Users' Society, The
 Robertson Algemene Hulpgenootskap
 Rovoningo Burial Society

SA District Independant Order
 Of Odd Fellows, Manchester
 Unity Friendly Society
 SA Electrical Workers Association
 Sickness and Accident Fund
 SA Woodworkers Union
 Benevolent Fund
 SACTA Life Assurance Scheme
 Saiccor Sick Benefit Fund
 Samancor Funeral Benefit Scheme



Santa Port Elizabeth Branch Contributory Sick Fund	Transafrica Funeral Society
SASBO Education Fund	Transport and Omnibus Workers' Benevolent Fund
Sihlali Friendly Society	Transport Industries Education Fund, The
Sizanani Burial Society	Transvaal Muslim Burial Society
Society Helper Project Friendly Society	Trawlermens Sick Benefit and Benevolent Fund
Somerset Oos Begrafnisvereniging	Tswaragano Friendly Society
Somerset West Factory Mutual Aid Fund	Uitliefde Genootskap
South African Commercial, Catering and Allied Workers' Union Benevolent Fund (The Saccawu Benevolent Fund)	Ulco European Employees Welfare Fund
South African Education Trust Fund, The	Umbogintwini Factory Mutual Aid Fund
South African Printers Sick Benefit Society	Union Corporationoration Mines Death Benefit Fund
Southfield Dood en Hulpgenootskap	Uprising Eendracht Begrafnisvereniging
Spoegrivier Begrafnisgenootskap	Usco Sick Pay and Benefit Fund
St David Lodge No. 1 Order of Free Gardeners (Africa)	Utlwanang Burial Society
Staff Association Hospitalisation Friendly Society	Vaal Reefs Benevolent Fund
Star of Kilmarnock Lodge (A.O.F.G.) Scotland No 99	Veronica's Funerals Friendly Society
Steel and Allied Industries Education Fund, The	Vredehulp Doodgenootskap
Sterftfonds van die ATKV	Welcome Estate Burial Society
Suid-Afrikaanse Volksvereniging, Die	Western Province Building and Allied Trades Sick Fund and Death Benefit Fund
T.S. Burial Society	Willmill Benefit Fund
Textile Open Benefit Society	Zenzele Friendly Society
Tiharihani Burial Society	Ziklife Funeral Benefit Fund
Tirhisani Burial Society	Ziya Friendly Society
	Zwamita Saving Club

5. Foreign sector/rest of the world

Non-resident institutional units that transact with resident institutional units are grouped into the *foreign sector* or *the rest of the world*. The classification of the foreign sector is based on the distinction between residents and non-residents. The concept of residency is based on the centre of economic interest and not on nationality or purely legal criteria. An institutional unit is considered to be a resident of a country when it has an economic interest in a country, that is, when it has a location (dwelling or premises) within the economic territory of a country from where it intends to engage indefinitely or over a finite but lengthy period of time (longer than a year) in economic activity on a significant scale. The *economic territory of a country* consists of the geographic territory administered by government within which persons, goods and capital move freely, inclusive of airspace, territorial waters and enclaves.

An institutional unit or enterprise is therefore a *resident* of the Republic of South Africa when it has an economic interest in South Africa, that is, when it has premises within the economic territory of South Africa from where it engages or intends to engage indefinitely or over a finite but lengthy period of time in significant economic activity in South Africa. The foreign sector or non-residents could similarly be defined as institutional units or enterprises with a centre of economic interest outside the borders of the Republic of South Africa.

Branches and subsidiaries of foreign enterprises domiciled in South Africa are therefore classified as resident institutional units. In this instance, the foreign enterprise or non-resident owner is classified as part of the foreign sector, while the foreign-owned subsidiary or branch is classified as a South African resident. By contrast, branches and subsidiaries of South African companies domiciled in the rest of world are classified as non-resident or part of the foreign sector.



5.1 Foreign financial corporate sector (October 2016)

5.1.1 Financial companies listed on the JSE Limited and classified as non-resident

Financial companies (banks, insurance companies, financial services – which include real-estate and general finance services – and investment instruments) with a dual listing, both on the JSE Limited and on another exchange, but domiciled in a country other than the Republic of South Africa are classified as non-resident.

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Astoria Investments Limited (Mauritius)	Mara Delta Property Holdings Limited (Bermuda)
Atlantic Leaf Properties Limited (Mauritius)	MAS Real Estate Inc. (British Virgin Islands)
Brait SE (Luxembourg)	Net1 UEPS Technologies Inc. (United States)
Capital and Counties Properties plc (United Kingdom)	New Frontier Properties Limited (Mauritius)
Capital and Regional plc (United Kingdom)	New Europe Property Investment plc (Isle of Man)
Compagnie Financiere Richemont SA (Switzerland)	Old Mutual plc (United Kingdom)
Dolomite Capital Limited (Cayman Islands)	Pallinghurst Resources Limited (Guernsey)
Echo Polska Properties N.V. (Netherlands)	Redefine International plc (Isle of Man)
EPE Capital Partners Limited (Mauritius)	Reinet Investments S.C.A (Switzerland)
Globe Trade Centre South Africa (Poland)	Rockcastle Global Real Estate Co Limited (Mauritius)
Greenbay Properties Limited (Mauritius)	Sacoven plc (Jersey)
International Hotel Properties Limited (British Virgin Islands)	Schroder European Real Estate Investment Trust plc (United Kingdom)
Intu Properties plc (formerly Liberty International plc) (United Kingdom)	Sirius Real Estate Limited (Guernsey)
Investec Australia Property Fund (Australia)	Stenprop Limited (Bermuda)
Investec plc (United Kingdom)	Tiso Blackstar Group SE (Malta)
London Finance and Investment Group plc (United Kingdom)	Trustco Group Holdings Limited (Namibia)
	Universal Partners Limited (Mauritius)
	Vestin Holdings Limited (Bermuda)

5.1.2 Foreign banks⁶

A foreign bank is an institution lawfully established in a country other than the Republic of South Africa that conducts the business of a bank in another country.

5.1.3 Other foreign financial corporations (October 2016)

Other foreign financial corporations are lawfully established institutions in a country other than the Republic of South Africa that conduct financial business, with names ending, for instance, with 'plc', which stands for 'Public Limited Company' or 'Inc.', which stands for 'Incorporated'.

– Approved foreign collective investment schemes and their sub-funds

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Aberdeen Global (Luxembourg)	
Aberdeen Global- European Equity Fund	Aberdeen Global- Emerging Markets Equity Fund

⁶ Foreign banks not included under paragraph 5.1.1.



Aberdeen Global- Emerging Markets Infrastructure Equity Fund	Aberdeen Global- North American Smaller companies Fund
Aberdeen Global- Emerging Markets Smaller Companies Fund	Aberdeen Global- Technology Equity Fund
Aberdeen Global- Japanese Equity Fund	Aberdeen Global- World Equity Fund
Aberdeen Global- Latin American Equity Fund	Aberdeen Global- World Resources Fund
Aberdeen Global- North American Equity Fund	Aberdeen Global- World Smaller Companies Fund
ACPI Select UCITS Funds plc (Ireland)	
ACPI Balanced UCITS Fund	ACPI Global HealthCare UCITS Fund
ACPI Horizon UCITS Fund	ACPI Global Equity UCITS Fund
Allan Gray Africa Excluding SA Equity Fund Limited (formerly Allan Gray Africa, excluding South Africa Fund Limited) (Bermuda)	
Allan Gray Africa (excluding South Africa) Equity Fund	(formerly Allan Gray Africa Excluding South Africa Fund)
Allan Gray Africa EX-SA Bond Fund Limited (formerly Allan Gray Africa Ex-SA Fund Limited) (Bermuda)	
Allan Gray Africa excluding South Africa Bond Fund	
Allan Gray Australia Equity Fund (formerly Orbis/SM Australia Equity Fund) (Australia)	
Allan Gray Australian Equity Fund	
Allan Gray Australia Opportunity Fund (Australia)	
Allan Gray Australian Opportunity Fund	
Ashburton Emerging Markets Funds Limited (Jersey)	
Chindia Equity Fund	
Ashburton Investments SICAV (United Kingdom)	
Global Energy Fund	India Fixed Income Opportunities Fund
Africa Equity Opportunities Fund	Global Equity Fund
Global Leaders Equity Fund	Global Growth Fund
India Equity Opportunities Fund	
Ashburton Money Market Funds Limited (United Kingdom)	
Sterling Money Market Feeder Fund (formerly Sterling Money Market Fund)	Dollar Money Market Feeder Fund (formerly Dollar Money Market Fund)
Ashburton Replica Portfolio Limited (United Kingdom)	
Sterling Asset Management Fund (formerly Asset Management Sterling Class Shares)	Dollar Asset Management Fund (formerly Asset Management US Dollar Class Shares)
	Euro Asset Management Fund
BlackRock Global Index Funds (Ireland)	
BlackRock Emerging Markets Equity Index Fund	BlackRock Global Government Bond Index Fund
BlackRock Emerging Markets Government Bond Index Fund	BlackRock Japan Equity Index Fund
BlackRock Euro Aggregate Bond Index Fund	BlackRock North America Equity Index Fund
BlackRock Euro Government Bond Index Fund	BlackRock Pacific ex Japan Equity Index Fund
BlackRock Europe Equity Index Fund	BlackRock World Equity Index Fund



Contrarius Global Investment Fund (Ireland)

Contrarius Global Absolute Fund

Contrarius Global Equity Fund

Coronation Global Opportunities Fund (Ireland)

Coronation Global Capital Plus Fund

Coronation Global Opportunities
Equity Fund

Coronation Global Cash Fund

Coronation Global Strategic
USD Income FundCoronation Global Emerging
Markets Fund

Coronation Global Managed Fund

Coronation Global Equity Select Fund

Dimensional Funds Public Limited Company (United Kingdom)

Global Core Equity Fund

Dodge & Cox Worldwide Funds plc (Ireland)Dodge & Cox Worldwide Funds
plc- US Stock FundDodge & Cox Worldwide Funds
plc- International Stock FundDodge & Cox Worldwide Funds
plc- Global Stock FundDodge & Cox Worldwide Funds
plc- Global Bond Fund**Fidelity Funds SICAV (Luxembourg)**

Fidelity Funds – America Fund

Fidelity Funds – Pacific Fund

Fidelity Funds – Asian Special
Situations Fund

Fidelity Funds – United Kingdom Fund

Fidelity Funds – European Growth Fund

Fidelity Funds – Global
Health Care Fund

Fidelity Funds – International Fund

Fidelity Funds – Emerging Markets Fund

Fidelity Funds – Latin America Fund

Fidelity Funds – World Fund

Fidelity Institutional Liquidity Fund (Ireland)

Euro Fund, The

United States Dollar Fund, The

Sterling Fund, The

Foord International Trust (Guernsey)

Foord International Trust

Foord SICAV (Luxembourg)

Foord International Fund

Foord Global Equity Fund (Singapore)

Foord Global Equity Fund

Franklin Templeton Investment Funds (Luxembourg)

Franklin Biotechnology Discovery Fund

Franklin Global Small-Mid
Cap Growth FundFranklin Euro Government Bond
Fund (formerly Templeton Euro
Government Bond Fund) (formerly
Templeton Euroland Bond Fund)

Franklin India Fund

Franklin Euro Liquid Reserve
Fund (formerly Templeton
Euro Liquid Reserve Fund)Franklin Japan Fund (formerly
Franklin Templeton Japan Fund)

Franklin European Growth Fund

Franklin Global Listed
Infrastructure FundFranklin European Small-
Mid Cap Growth FundFranklin Middle East and
North Africa FundFranklin Global Aggregate Investment
Grade Bond Fund (formerly
Templeton Global Aggregate
Investment Grade Fund)

Franklin Mutual Beacon Fund

Franklin Natural Resources Fund

Franklin Global Government Bond Fund

Franklin Technology Fund

Franklin Global Growth and Value
Fund (formerly Franklin Templeton
Global Growth and Value Fund)Franklin U.S. Dollar Liquid Reserve
Fund (formerly Templeton U.S.
Dollar Liquid Reserve Fund)

Franklin Global Growth Fund

Franklin U.S. Equity Fund

Franklin Global Real Estate
Fund (formerly Franklin Global
Real Estate (USD) Fund)

Franklin U.S. Government Fund

Franklin U.S. Opportunities
Fund (formerly Franklin
Aggressive Growth Fund)Franklin U.S. Small-Mid
Cap Growth Fund

Templeton Africa Fund	Templeton Frontiers Market Fund
Templeton Asian Growth Fund	Templeton Global Balanced Fund
Templeton BRIC Fund	Templeton Global Fund
Templeton China Fund	Templeton Global (Euro) Fund
Templeton Eastern Europe Fund	Templeton Global Smaller Companies Fund
Templeton Emerging Markets Fund	Templeton Growth (Euro) Fund
Templeton Emerging Markets Smaller Companies Fund	Templeton Korea Fund
Templeton Euroland Fund (formerly Templeton Euro Market Fund)	Templeton Latin America Fund
Templeton European Fund	Templeton Thailand Fund

Franklin Templeton Series II Fund (Luxembourg)

Global Balanced Regulation 28 Fund

Franklin Templeton Shariah Funds (Luxembourg)

Franklin Templeton Global Sukuk Fund	Templeton Shariah Asian Growth Fund
Templeton Shariah Global Equity Fund	Fundsmith Equity Fund (United Kingdom)

Fundsmith Equity Fund GinsGlobal Index Funds Limited (Mauritius)

GinsGlobal Global Equity Index Fund	GinsGlobal European Equity Index Fund
GinsGlobal Global Balanced Index Fund	GinsGlobal US Equity Index Fund
GinsGlobal Global Money Market Fund	GinsGlobal Japanese Equity Index Fund
GinsGlobal Global Bond Index Fund	GinsGlobal European Real Estate Index Fund

Investec Australia Property Fund (Australia)

Investec Australia Property Fund

Investec Global Strategy Fund (Guernsey)

Euro Money Fund	Global Gold Fund
Global Diversified Growth Fund	Global Multi-Asset Income Fund
Global Dynamic Fund	Global Strategic Equity Fund
Global Equity Fund	Global Strategic Income Fund
Global Equity Value Fund (formerly Global Contrarian Equity Fund)	Global Strategic Managed Fund
Global Franchise Fund	Sterling Money Fund
	U.S. Dollar Money Fund

Investec International Funds (Guernsey)

Investec Global Managed Fund

Investment Solution Strategic Global Fund (Jersey)

Strategic Global Equity Fund	Strategic Global Moderate Fund
Strategic Global Bond Fund	Strategic Global Conservative Fund
Sterling Liquidity Fund	Strategic Global Balanced Fund
Strategic Euro Liquidity Fund	US Dollar Liquidity Fund
Strategic Global Aggressive Fund	

Investec World Axis PCC Limited (Guernsey)

Investec Core Fund	iShares Euro Dividend UCITS ETF
Investec Global Equity Fund	iShares Asia Pacific Dividend UCITS ETF
Investec Cautious Fund	iShares Core MSCI Emerging markets IMI UCITS ETF
iShares Public Limited Company (Ireland)	iShares Global Corporate Bond UCITS ETF
iShares China Large Cap UCITS ETF	
iShares Global High Corp Bond UCITS ETF	

iShares II Public Limited Company (Ireland)

iShares developed Markets property yield UCITS	iShares MSCI USA Dividend IQ UCITS ETF
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iShares Asia Property Yield UCITS ETF	iShares Global water UCITS ETF
iShares Global infrastructure UCITS ETF	
iShares III Public Limited Company (Ireland)	
iShares core MSCI Japan IMI UCITS ETF	iShares Core MSCI World UCITS ETF
iShares Global Government Bond UCITS ETF	
iShares V Public Limited Company (Ireland)	
iShares \$ Emerging Markets Corporate Bond UCITS ETF	iShares Emerging Markets Dividend UCITS ETF
iShares VI Public Limited Company (Ireland)	
iShares S&P 500 Minimum Volatility UCITS ETF	iShares Core Euro Stoxx UCITS ETF
iShares MSCI World Minimum Volatility UCITS ETF	iShares FTSE 100 UCITS ETF
iShares MSCI Emerging Markets Minimum Volatility UCITS ETF	iShares Core S&P 500 UCITS ETF
iShares VII Public Limited Company (Ireland)	iShares Core MSCI Pacific (excluding Japan) UCITS ETF
	iShares MSCI Korea UCITS ETF
	iShares MSCI Brazil UCITS ETF
Lloyds Gilt Fund Limited (formerly Lloyds TSB Offshore Gilt Fund Limited) (Jersey)	
Lloyds Gilt Fund Limited (formerly Lloyds TSB Offshore Gilt Fund Limited)	
Lloyds Investment Funds Limited (formerly Lloyds TSB Offshore Funds Limited) (Jersey)	
European Fund	International Fund
Euro High Income Fund (formerly International Bond Fund)	North American Fund
High Income Fund	Sterling Bond Fund
	UK Fund
Lloyds Money Fund Limited (formerly Lloyds TSB Money Fund Limited) (Jersey)	
Sterling Class	
Lloyds Multi Strategy Fund Limited (formerly Lloyds TSB Offshore Multi Strategy Fund Limited) (Jersey)	
Aggressive Strategy	Growth Strategy
Conservative Strategy	Global US\$ Growth Strategy Class
Marriott International Funds plc (formerly Marriott Singer International Funds plc) (Ireland)	
Marriott International Real Estate Fund	Marriott First World Equity Fund
Marriott International Growth Fund (formerly Marriott International Income Growth Fund)	
Melville Douglas Income Fund Limited (Jersey)	
US\$ Income Class	Sterling Income Class
Melville Douglas Select Fund Limited (Jersey)	
Global Equity Class	
MLC Global Multi Strategy UCITS Funds plc (Ireland)	
Catalyst Global Real Estate UCITS Fund	
Momentum Mutual Fund ICC Limited (Guernsey)	
Credo Global Equity Fund IC Limited	Flagship International Flexible Fund IC Ltd
FGAM Global Cautious Fund IC Limited	Momentum Global Cautious Fund IC Ltd
FGAM Global Growth Fund IC Limited	



Momentum Global Growth Fund IC Ltd (formerly Momentum Global Equity Fund IC Limited)	PB Global Flexible Fund IC Limited Renaissance Global Best Ideas Fund IC Limited
Momentum Global Managed Fund IC Ltd	
M&G Investment Funds (1) (United Kingdom)	
M&G Global Basics Fund	M&G Global Leaders Fund
M&G Investment Funds (3) (United Kingdom)	
M&G Global Government Bond Fund (was M&G International Sovereign Bond Fund)	M&G Recovery Fund
Nedgroup Investments Funds plc (Ireland)	
Core Global Fund	Global Flexible fund
Global Cautious Fund	Global Property Fund
Global Equity Fund	
Nedgroup Investments Multifunds plc (Ireland)	
Nedgroup Investments Income MultiFund	Nedgroup Investments Growth MultiFund
Nedgroup Investments Balanced MultiFund	
Oasis Crescent Global Investment Fund plc (Ireland)	
Oasis Crescent Global Equity Fund	Oasis Crescent Variable Balanced Fund
Oasis Crescent Global Property Equity Fund	Oasis Global Investment Fund plc (Ireland)
Oasis Crescent Global Income Fund	Oasis Global Equity Fund
Oasis Crescent Global Low Equity Balanced Fund	Oasis Global Property Equity Fund
Oasis Crescent Global Medium Equity Balanced Fund	Oasis Crescent Global Short Term Income Fund (formerly Oasis Global Income) (formerly Oasis Global Money Market)
Oasis Crescent Global High Equity Balanced Fund	
Offshore Mutual Funds PCC Limited, The (Guernsey)	
GCI Global Fund of Funds	Platinum Global Managed Fund, The
Orbis Global Equity Fund Limited (Bermuda)	
Orbis Global Equity Fund	
Orbis Optimal SA Fund Limited (Bermuda)	
Orbis Optimal SA Fund	
Orbis SICAV (Bermuda)	
Asia (excluding Japan) Equity Fund	Japan Equity Fund (Yen class)
Global Balanced Fund	Japan Equity Fund (Euro class)
Peregrine Global Funds PCC Limited (Guernsey)	
Peregrine Global Equity Fund	Peregrine Global Real Estate Fund
Peregrine global dividend fund	
Pinebridge Global Funds (Ireland)	
PineBridge Europe Equity Fund	PineBridge Global Focus Equity Fund
PineBridge US Large Cap Research Enhanced Fund	PineBridge Global Dynamic Asset Allocation Fund
PineBridge Asia ex Japan Small Cap Equity Fund	

Prescient Global Funds Plc**(formerly Irish Life International Global Funds plc) (Ireland)**

27Four Global Balanced Fund of Funds	Prescient Global Growth Fund - US\$ (formerly Irish Life International Growth Fund - US\$)
27Four Global Equity Fund of Funds	
ABAX Global Equity Fund	Prescient Global Income Provider Fund
Osmosis MoRE World Resource Efficiency Fund	Prescient Global Positive Return (Euro) Fund (formerly Prescient Global Cautious Fund - US\$)
Prescient Africa Equity Fund	(formerly Irish Life International Cautious Fund - US\$)
Prescient China Balanced Fund	
Prescient China Conservative Fund	

PSG Mutual Fund ICC Limited (formerly PSG Mutual Fund PCC) (Guernsey)

PSG Wealth Houghton Global High Growth USD IC Limited	PSG Wealth Houghton Global Income USD IC Limited
PSG Wealth Houghton Global High Growth GBP IC Limited	PSG Wealth Houghton Global Income GBP IC Limited

PSG Global Portfolio**(formerly Appleton Global Portfolio) (Guernsey)**

PSG Multi Management Global Flexible Fund (Dollar) (formerly PSG Alphen Global Flexible Fund (Dollar)) (formerly PSG Alphen Global Managed Flexible Fund (Dollar))	PSG Alphen Global Flexible Fund (Sterling)
PSG Konsult Global Moderate Fund of Funds (formerly PSG Advanced Wealth Global Fund of Funds) (formerly PSG Global Balanced Fund of Funds)	PSG Konsult Global Creator Fund of Funds

PTI Mutual Fund PCC Limited (Guernsey)

PTI Global Select Managers Cautious Fund (USD)	PTI Global Select Managers Opportunities Fund (USD)
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PSG Global Funds SICAV plc (Malta)

PSG Global Equity Sub-Fund

PSG International Funds SICAV plc (Malta)

PSG Global Flexible Sub-Fund

Ranmore Global Equity Fund plc**(formerly Bluealpha Global Equity Fund plc) (Ireland)**

Ranmore Global Equity Fund

RECM Global Equity Fund Limited (Guernsey)

RECM Global Equity Fund	RECM Global Fund Limited
RECM Global Fund Limited	

Rubrics Global UCITS Funds plc (formerly ACPI Global UCITS Funds plc) (Ireland)

Rubrics Global Fixed Income UCITS Fund	Rubrics India Fixed Income UCITS Fund
Rubrics Emerging Markets Fixed Income UCITS Fund	Rubrics Global Credit UCITS Fund
	Rubrics International Bond UCITS Fund

Sands Capital Funds Public Limited Company (Ireland)

Sands Capital Global Growth Fund	Sands Capital Emerging Markets Growth Fund
Sands Capital US Select Growth Fund	

Sanlam Global Funds plc**(formerly Gensec Global Multi-Manager Fund plc) (Ireland)**

Analytics International Flexible Fund	Counterpoint Global Equity Fund
APS Global Flexible Fund of Funds	Independent Global Flexible Fund
Brackenham Global Balanced Fund	Odyssey Global Equity Fund
Counterpoint Global Balanced Fund	Verso Global Flexible Fund



**Sanlam Universal Funds plc
(formerly Gensec Universal Fund Public Limited Company) (Ireland)**

Absa Africa Equity Fund	Sanlam Global Bond Fund
Anchor Global Capital Plus Fund	Sanlam Global Financial Fund
Anchor Global Equity Fund	Sanlam Global Property Fund
Autus Global Equity Fund	Sanlam North America Equity Tracker Fund
Grindrod Global Equity Income Growth Fund	Sanlam P2strategies Emerging Market Fund
Grindrod Global Managed Growth Fund	Sanlam P2strategies Europe (excluding UK) Fund
Grindrod Global Property Income Fund (formerly Grindrod International Property Fund)	Sanlam P2strategies Global Fund
High Street Global Balanced Fund	Sanlam P2strategies North America Fund
Sanlam African Frontier Markets Fund	Sanlam P2strategies UK Fund
Sanlam Centre Global Select Equity Fund	Sanlam Private Wealth Global High Quality Fund (formerly SPI Global High Quality Fund)
Sanlam Emerging Markets Equity Tracker Fund	Sanlam S&P Africa Tracker Fund
Sanlam Europe (excluding UK) Equity Tracker Fund	Sanlam Strategic Cash Fund (formerly Sanlam US Dollar Liquidity Fund)
Sanlam FOUR Global Equity Fund	Sanlam UK Equity Tracker Fund
Sanlam FOUR Stable Global Equity Fund	Sanlam World Equity Fund
Sanlam Global Best Ideas Fund	Sanlam World Equity Tracker Fund

Sarasin IE Equisar – Global Thematic (GBP) (Ireland)

Sarasin IE EquiSar – Global
Thematic (GBP)

Sarasin IE Equisar –Global Thematic (USD) (Ireland)

Sarasin IE Equisar Global
Thematic Fund

Sarasin IE GlobalSar – Dynamic (United Kingdom)

Sarasin IE GlobalSar – Dynamic (GBP)

Sarasin IE GlobalSar – Income (United Kingdom)

Sarasin IE GlobalSar – Income (GBP)

Sarasin IE GlobalSar – Strategic (United Kingdom)

Sarasin IE GlobalSar – Strategic (GBP)

Sarasin IE GlobalSar – Strategic (Eur) (Ireland)

Sarasin IE GlobalSar – Strategic (EUR)

Sarasin IE GlobalSar – Strategic (United States)

Sarasin IE GlobalSar – Strategic (USD)

Sarasin IE Real Estate Equity – Global (United Kingdom)

Sarasin IE Real Estate
Equity – Global Fund

Sarasin IE Sustainable Equity - Real Estate Global (United States)

Sarasin IE Sustainable Equity –
Real Estate Global (USD)

Schroder International Selection Fund (Luxembourg)

SISF QEP Global Core	SISF Global Equity Alpha
SISF Global Recovery	SISF Global Property Securities

SEI Global Equity Fund (formerly SEI Global Developed Markets Equity Fund) (Ireland)

SEI US Fixed Income Fund	Fixed Income Fund
SEI Global Opportunistic	SEI Global Fixed Income Fund

SEI Global Managed Volatility Fund	SEI US Liquid Assets Fund
SEI Pan European Small Cap Fund	SEI Global Investments Fund plc (Ireland)
SEI UK Core Fixed Interest Fund	SEI Global Select Equity Fund
SEI Euro Core Fixed Income Fund	

SEI Global Master Fund plc (Ireland)

SEI US Large Companies Fund	SEI Japan Equity Fund
SEI US Small Companies Fund	SEI Pacific Basin (excluding Japan) Equity Fund
SEI UK Equity Fund	
SEI European (excluding UK) Equity Fund	

Standard Bank International Funds Limited (formerly Standard Bank Strategist Funds Limited) (Jersey)

Multi Manager Global Equity Fund (USD) (formerly Global Equity Fund (USD))	Multi Manager Global Balanced Fund (USD) Global Balanced Fund (USD)
Multi Manager Global Equity Fund (GBP) (formerly Global Equity Fund (GBP))	Multi Manager Global Balanced Fund (GBP) (formerly Global Balanced Fund (GBP))

STANLIB Offshore Unit Trust Scheme (formerly Standard Bank Offshore Unit Trust Scheme) (Jersey)

STANLIB Global Equity Fund	STANLIB US Dollar Cash Fund
STANLIB Offshore America Fund	STANLIB Global Aggressive Fund
STANLIB European Equity Fund	STANLIB Global Balanced Fund
STANLIB Global Emerging Markets Fund	STANLIB Global Balanced Cautious Fund
STANLIB Global Bond Fund	STANLIB Global Property Fund
STANLIB Euro Cash Fund	STANLIB Multi-Manager Global Equity Fund
STANLIB Sterling Cash Fund	STANLIB Multi-Managers Global Bond

STANLIB Funds Limited (formerly Liberty Ermitage Funds Limited) (Jersey)

Global Property Fund	STANLIB Global Emerging Markets Fund
High Alpha Global Equity Fund	STANLIB Multi-Manager Global Bond Fund
STANLIB European Equity Fund	STANLIB Multi-Manager Global Equity Fund
STANLIB Global Balanced Cautious Fund	
STANLIB Global Balanced Fund	
STANLIB Global Bond Fund (formerly Global Bond Class Shares)	

Stenham Real Estate Equity Fund Limited (Guernsey)

Stenham Real Estate Equity Fund Limited

Stonehage Investment Partners Pooled Investments plc (Ireland)

Stonehage Global Best Ideas Equity Fund

Trinity Global Fund (formerly Accorn) (Guernsey)

Armstrong Global Diversified Fund (formerly Trinity Global Diversified Fund) (formerly Accorn Global Balanced Fund)

Vulcan Global Value Fund plc (Ireland)

Vulcan Value Equity Fund



VAM Managed Fund (Luxembourg)

Driehaus Fund
Close Brothers Balanced Fund

Close Brothers Cautious Fund
Close Brothers Growth Fund

VAM Fund (Luxembourg)

Accessible Clean Energy Fund
Americans All Cap Fund
Emerging Market Growth Fund
Frontier Markets Fund
International ex-USA Growth Fund
International Opportunities Fund

International Real Estate Equity Fund
US Large Cap Growth Fund
US Micro Cap Growth Fund
US Mid Cap Growth Fund
US Small Cap Growth Fund
World Growth Fund

Warwick International Fund (formerly Warwick International Managed Fund)

Warwick International Fund
PCC Limited (Guernsey)

5.2 Foreign non-financial corporate sector (October 2016)

5.2.1 Non-financial companies listed on the JSE Limited and classified as non-resident

Non-financial companies with a dual listing, both on the JSE Limited and on another exchange, but domiciled in a country other than the Republic of South Africa are classified as non-resident.

www.jse.co.za

African Eagle Resources plc
(United Kingdom)
Anglo American plc (United Kingdom)
Anheuser-Busch InBev SA NV (Belgium)
Atlatsa Resources
Corporation (Canada)
BHP Billiton plc (United Kingdom)
British American Tobacco
plc (United Kingdom)
Buffalo Coal Corporation (Canada)
Cafca Limited (Zimbabwe)
Central Rand Gold Limited (Guernsey)
Choppies Enterprises
Limited (Botswana)
Coal of Africa Limited (Australia)
Delta Corporation Limited (Zimbabwe)
DiamondCorp plc (United Kingdom)
Eastern Platinum Limited (Canada)
Erin Energy Corporation (United States)
Ferrum Crescent Limited (Australia)
Firestone Energy Limited (Australia)
Giyani Gold Corporation (Canada)
Glencore plc (Jersey)
Great Basin Gold Limited (Canada)
Hammerson plc (United Kingdom)
Homechoice International plc (Malta)
Hwange Colliery Company
Limited (Zimbabwe)

IPSA Group plc (United Kingdom)
Jubilee Platinum plc (United Kingdom)
Kibo mining plc (Ireland)
Lonmin plc (United Kingdom)
Marshall Monteagle plc (Jersey)
Mediclinic International plc
(United Kingdom)
Mondi plc (United Kingdom)
Oando plc (Nigeria)
Pan African Resources plc
(United Kingdom)
Resource Generation Limited (Australia)
Rockwell Diamonds Inc. (Canada)
SAB Miller plc (United Kingdom)
Shoprite Holdings Limited (Guernsey)
South32 Limited (Australia)
Steinhoff International Holdings
NV (Netherlands)
Tawana Resources NL (Australia)
Tharisa plc (Cyprus)
Waterberg Coal Company
Limited, The (Australia)
Wilderness Holdings
Limited (Botswana)
ZCI Limited (Bermuda)

5.2.2 Other foreign non-financial corporations

These are companies registered in countries other than the Republic of South Africa that are not listed on the JSE Limited, with names ending with 'plc', 'Inc.' and the like.

5.3 Foreign governments

Foreign governments are institutional units that conduct the functions of government as a primary activity with legislative, judicial and executive authority over other institutional units within a specific area outside the Republic of South Africa.

5.4 International organisations

International organisations are supra-national institutions and authorities with the authority to raise taxes or compulsory contributions within the territories of the countries that are members of the international organisations. Below is a list of the major international organisations.

African Development Bank (AfDB)	Group of Seventy-Seven (G77) Countries
Association of South East Asian Nations (ASEAN)	International Monetary Fund (IMF)
Asian Development Bank (ADB)	London Club
Association of African Central Banks (AACB)	Macroeconomic and Financial Management Institute of Eastern and Southern Africa (MEFMI)
Bank for International Settlements (BIS)	New Development Bank (NDB) for BRICS countries
Brazil, Russia, India, China and South Africa (BRICS countries)	New Partnership for Africa's Development (NEPAD)
Common Monetary Area (CMA)	Organisation for Economic Co-operation and Development (OECD)
Common Market for Eastern and Southern Africa (COMESA)	Paris Club
Common Wealth of Nations	Southern African Customs Union (SACU)
East African Community (EAC)	Southern African Development Community (SADC)
Eastern and Southern Africa Anti-Money Laundering Group (ESAAMLG)	United Nations (UN)
Financial Action Task Force (FATF)	United Nations Economic Commission for Africa (UNECA)
Financial Stability Board (FSB)	World Bank (WB)
Group of Seven (G7) Countries	World Economic Forum (WEF)
Group of Ten (G10) Countries	
Group of Twenty (G20) Countries	
Group of Twenty-Four (G24) Countries	
Group of Thirty (G30) Countries	

5.5 Other non-residents

Other non-residents are natural persons or legal entities that are not residents of the Republic of South Africa.



Annexure A: Public sector⁷

⁷ The numbers refers to those in the main body of this guide.

This annexure presents the public sector at a glance. The public sector consists of the public financial corporation sector, public non-financial corporate sector and the general government sector, each of which consists of the following institutional sectors and units:

Public financial corporate sector

- 1.1 Monetary authority
- 1.2 Banks
 - 1.2.4 Postbank
 - 1.2.5 Land Bank
- 1.3 Insurers and pension funds
 - 1.3.1.2 Public sector insurers
 - 1.3.3.2 Public sector pension and provident funds
- 1.4 Other financial intermediaries
 - 1.4.4 Public sector financial intermediaries
 - 1.4.4.1 Public Investment Corporation
 - 1.4.4.2 Other national government financial intermediaries
 - 1.4.4.3 Provincial government financial intermediaries
 - 1.4.4.4 Local government financial intermediaries
- 1.5 Financial auxiliaries
 - 1.5.2 Public sector financial auxiliaries

Public non-financial corporate sector

- 2.2 Public non-financial corporate sector
 - 2.2.1 National government enterprises
 - 2.2.2 Provincial government enterprises
 - 2.2.3 Local government enterprises

General government sector

- 3.1 Central government
 - 3.1.1 National government departments
 - 3.1.2 National extra-budgetary institutions
 - 3.1.3 Universities, universities of technology and technikons
 - 3.1.4 Technical and vocational education and training (TVET) colleges
 - 3.1.5 Social security funds
- 3.2 Provincial governments
 - 3.2.1 Provincial legislators
 - 3.2.2 Provincial government departments
 - 3.2.3 Other provincial government entities
- 3.3 Local governments
 - 3.3.1 Metropolitan councils
 - 3.3.2 District councils and local municipalities
 - 3.3.3 Other local government entities

Annexure B: List of subsidiaries of national state-owned companies

Subsidiaries are entities (including special-purpose entities) over which the group company has control or holds more than 50% of the ordinary shares.

Financial companies

Subsidiaries of the Central Energy Fund SOC Limited (CEF)

African Exploration Mining and Finance Corporation (AEMFC)	Petroleum, Oil and Gas Corporation of South Africa (PetroSA)
Petroleum Agency SA (PASA)	Strategic Fuel Fund Association, The (SFF)

Subsidiaries of the Industrial Development Corporation of SA Limited (IDC)

Arengo	Konoil
Dymson Nominee	Prilla
Findevco	Scaw Metals
Foskor	Scaw South Africa Ordinary
Group Wire Industries (Pty) Limited	Sheraton Textiles
Herdmans SA	Small Enterprise Finance Agency SOC Limited (Sefa)
Impofin	South African Fibre Yarn Rugs
Kindoc Investments	Sustainable Fibre Solutions
Kindoc Sandton Properties	Thelo Rolling Stock
Konbel	

Subsidiaries of Ithala Development Finance Corporation Limited

Ithala SOC Limited (financial service provider since 2001)
KZN Property Development Holding SOC Limited

Subsidiaries of the National Housing Finance Corporation Limited (NHFC)

Cape Town Community Housing Company Proprietary Limited (CTCHC)

Subsidiaries of the Small Enterprise Finance Agency SOC Limited (Sefa)

Identity Development Fund Partnership	Khula-Enablis SME Acceleration Fund
Khula Akwandze Fund (Pty) Limited	MKN Equity Fund (Pty) Limited
Khula Business Premises (Pty) Limited	New Business Finance (Pty) Limited
Khula Credit Guarantee Limited	New Cape Equity Fund (Pty) Limited
Khula Emerging Contractors Fund	Small Business Growth Trust Fund
Khula Institutional Support Services NPC	



Non-financial companies

Subsidiaries of the Airports Company of South Africa SOC Limited (ACSA)

ACSA Global Limited
(Management company)

Airport Logistics Property
Holdings (Pty) Limited

JIA Piazza (Pty) Limited
(Hotel operations)

Precinct 2A (Pty) Limited
(Property owning)

Subsidiaries of the Council for Scientific and Industrial Research (CSIR)

Technology Finance Corporation
SOC Limited (Technifin)

Technovent SOC Limited

Subsidiaries of Denel SOC Limited

Denel Aerostructures SOC Limited
Densecure SOC Limited

LMT Holdings (Pty) Limited

Subsidiaries of Eskom Holdings SOC Limited

Escap SOC Limited (Insurance)
Eskom Development Foundation NPC
(Corporate social investment)
Eskom Enterprises SOC Limited

Eskom Finance Company SOC
Limited (employee housing loans)
Natal Navigation Collieries and
Estate Company SOC Limited

Subsidiaries of the Council for Mineral Technology (Mintek)

Mindev (Pty) Limited

Subsidiaries of the South African Nuclear Energy Corporation SOC Limited (NECSA)

NTP Radioisotopes SOC Limited (NTP)
Pelchem

Pelchem SOC Limited (supplies fluorine
and fluorine-based products)

Subsidiaries of the National Empowerment Fund (NEF)

National Empowerment Fund
Corporation SOC Limited
(NEFCorp SOC Limited)

Zastrovect Investment (Pty) Limited
(trading as Goseame Open Market)

Subsidiaries of the Petroleum, Oil and Gas Corporation of South Africa SOC Limited (PetroSA)

GTL.F1 AG (based in Germany)
Petroleum Oil and Gas Corporation of
South Africa (Namibia) SOC Limited
PetroSA Brass SOC Limited
PetroSA Egypt SOC Limited
PetroSA Equatorial Guinea SOC Limited
PetroSA Europe BV

PetroSA Ghana Limited
PetroSA Gryphon Marin
Permit SOC Limited
PetroSA Iris SOC Limited
PetroSA Sudan SOC Limited
PetroSA Synfuel International
SOC Limited
PetroSA Themis SOC Limited

Subsidiaries of the Passenger Rail Agency of South Africa (PRASA)

Autopax (long distance bus services)

Intersite Investments

Subsidiaries of the South African Post Office SOC Limited (Sapo)

Courier and Freight Group
(Pty) Limited, The

Document Exchange (Pty) Limited, The
Postbank Company (SOC) Limited

Sapos Properties (Bloemfontein)
(Pty) Limited

Sapos Properties (Cape
Town) (Pty) Limited

Sapos Properties (East
Rand) (Pty) Limited

Sapos Properties (Port
Elizabeth) (Pty) Limited

Sapos Properties (Rossburgh)
(Pty) Limited

Subsidiaries of the South African Airways SOC Limited (SAA)

Air Chefs SOC Limited (Airline catering)

Mango Airlines SOC Limited

South African Airways Technical
SOC Limited (SAAT)
(Maintenance of aircraft)

South African Airways Travel City
Centre (SATC) (Travel agency)

Subsidiaries of the South African Broadcasting Corporation Limited (SABC)

Astrasat (Proprietary) Limited
(currently Dormant)

SABC Airwave Travel (Proprietary)
Limited (Travel agency)

SABC Foundation (Non-
profit organisation)

SABS Commercial SOC Limited

Subsidiaries of the South African Forestry Company Limited (SAFCOL)

IFLOMA subsidiary in Mozambique

Komatiland Forests SOC Limited

Subsidiaries of Sentech

SENTECH International (Pty) Limited

Vivid Multimedia (Pty) Limited

Subsidiaries of Telkom SA Limited

Acajou Investments (Pty) Limited

Intekom (Pty) Limited

Number Portability Company

Rossal No 65 (Pty) SOC Limited

Swiftnet (Pty) Limited

Telkom Foundation

Trudon (Pty) Limited

Engineering division

Subsidiaries of Transnet Limited

Transnet Freight Rail Division
(formerly Spoornet)

Transnet Pipelines Division
(formerly Petronet)

Port Terminals Division

Transnet national ports authority



Annexure C: Standard Industrial Classification of all Economic Activities

An *institutional unit* (an enterprise such as a company) may be engaged in different kinds of production activities in different locations, producing various kinds of goods and services. For the analysis of production, it is necessary to use a more homogeneous unit than an enterprise. The *unit* is an establishment, defined as an enterprise or part of an enterprise situated in one location and engaged in mainly one type of production activity, which is its principal activity. An establishment can also be engaged in secondary activities which generate a minor part of its production, or ancillary activities which are production not intended for use outside the enterprise. An enterprise can consist of more than one establishment, but an establishment can belong to only one enterprise.

Based on the type of activity described in terms of a set of inputs, a production process and a set of outputs, establishments are grouped together into industries. An *industry* is defined as a group of establishments engaged in the same, or similar, kinds of production activity. Industries are classified according to the 1993 edition of the *Standard Industrial Classification of all Economic Activities (SIC)*. The *SIC* is based on the 1990 edition of the *International Standard Industrial Classification (ISIC)*, with suitable adaptations for local conditions. The *SIC* classification refers to the principal activity of establishments.

It is possible to classify institutional units by institutional sector class and by standard industrial class. However, institutional units can only broadly be classified into industries according to their principal class of product produced or service rendered. An example of the *SIC* classification of institutional units by organisation reporting to the SARB is the classification by banks of loans, advances and discounts according to major divisions, as provided by banks on returns to the Registrar of Banks. The major divisions (one-digit level) and divisions (two-digit level) of the *SIC* are shown in Table C1.

In the case of individuals and non-producing households, there is no *SIC* classification as the *SIC* caters only for producing units. To address this problem, sector 0 of the *SIC* is further subdivided into divisions (two-digit level), major groups (three-digit level) and groups (four-digit level), as indicated in Table C2, for instance, where a reporting organisation needs to assign *SIC* codes to all its counterparties.

The complete *SIC* can be obtained from:

Statistics South Africa
Private Bag X44
Pretoria
0001

8 The industries are classified according to the *Standard Industrial Classification of all Economic Activities (SIC)*, fifth edition. It is based on the third revision of the *International Standard Industrial Classification of all Economic Activities (ISIC)*, with suitable adaptations for local conditions.

Table C1 Major divisions and divisions in the SIC⁸

Category	Major division	Division
Agriculture, hunting, forestry and fishing	1	
Agriculture, hunting and related services		11
Forestry, logging and related services.....		12
Fishing, operation of fish hatcheries and fish farms.....		13
Mining and quarrying	2	
Mining of coal and lignite		21
Extraction of crude petroleum and natural gas; service activities incidental to oil and gas extraction, excluding surveying.....		22
Mining of gold and uranium ore		23
Mining of metal ores, except gold and uranium		24
Other mining and quarrying		25
Services activities incidental to mining of minerals		29
Manufacturing	3	
Manufacture of food products, beverages and tobacco products		30
Manufacture of textiles, clothing and leather goods.....		31
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials; manufacture of paper and paper products; publishing, printing and reproduction of recorded media		32
Manufacture of coke, refined petroleum products and nuclear fuel; manufacture of chemicals and chemical products; manufacture of rubber and plastic products.....		33
Manufacture of other non-metallic mineral products		34
Manufacture of basic metals, fabricated metal products, machinery and equipment and of office, accounting and computing machinery		35
Manufacture of electrical machinery and apparatus not elsewhere classified		36
Manufacture of radio, television and communications equipment and apparatus, and of medical, precision and optical instruments, watches and clocks		37
Manufacture of transport equipment		38
Manufacture of furniture; manufacturing not elsewhere classified; recycling.....		39
Electricity, gas and water supply	4	
Electricity, gas, steam and hot water supply.....		41
Collection, purification and distribution of water.....		42
Construction.....	5	
Wholesale and retail trade; repair of motor vehicles, motorcycles, and personal and household goods; catering and accommodation.....	6	
Wholesale and commission trade, except of motor vehicles and motor cycles.....		61
Retail trade, except of motor vehicles and motorcycles; repair of personal household goods		62
Sale, maintenance and repair of motor vehicles and motorcycles; retail trade in automotive fuel.....		63
Catering and accommodation		64



Table C1 Major divisions and divisions in the SIC⁸

Category	Major division	Division
Transport, storage and communication	7	
Land transport; transport via pipelines.....		71
Water transport		72
Air transport		73
Supporting and auxiliary transport activities; activities of travel agencies		74
Post and telecommunications		75
Financial intermediation, insurance, real-estate and business services.....	8	
Financial intermediation, except insurance and pension funding.....		81
Insurance and pension funding, except compulsory social security		82
Activities auxiliary to financial intermediation		83
Real-estate activities.....		84
Renting of machinery and equipment, without operator, and of personal and household goods.....		85
Computer and related activities		86
Research and development.....		87
Other business activities.....		88
Community, social and personal services	9	
Public administration and defence activities.....		91
Education		92
Health and social work		93
Other community, social and personal service activities		94
Activities of membership organisations not elsewhere classified		95
Recreational, cultural and sporting activities		96
Other service activities.....		99

Table C2 Subdivisions of sector zero in the SIC

Category	Major division	Division	Major group	Group
Private households, extra-territorial organisations, representatives of foreign governments and other activities not adequately defined	0			
Private households with employed persons.....		01		
Extra-territorial organisations		02		
Representatives of foreign governments.....		03		
Other activities not adequately defined		04		
Individuals and non-producing households.....			041	
Employees.....				0411
Retired persons.....				0412
Other individuals or households, including unemployed persons, students				0413
Other.....			042	

Annexure D: Conversion list for JSE Limited codes

9 Coding of market participants in the secondary bond market.

Institutional Sector Classification of all Economic Activities			
JSE sector codes ⁹	Sector description	South African Reserve Bank Institutional Sector Classification Guide for South Africa	
		2011 issue	2017 issue
100	Foreign sector/rest of the world.....	5	5
200	Monetary authority.....	1.1	1.1
300	Banks.....	1.2	1.2
400	Public Investment Corporation.....	1.4.4.1	1.4.4.1
510	Long-term insurers	1.3.1	1.3.1.1/1.3.1.2
520	Short-term insurers and medical schemes	1.3.1, 1.3.2	1.3.1.1/1.3.1.2/1.3.2
610	Private sector pension and provident funds	1.3.3.1	1.3.3.1
620	Public sector pension and provident funds	1.3.3.2	1.3.3.2
710	Unit trusts.....	1.4.1.1, 1.4.1.2, 1.4.1.3	1.4.1.1/1.4.1.2/1.4.1.3
720	Participation bond schemes	1.4.1.4	1.4.1.4
730	Public sector financial intermediaries and public sector financial auxiliaries	1.4.4, 1.5.2	1.4.4.2/1.4.4.3/1.4.4.4/1.5.2
740	Finance companies, holding companies and private sector financial auxiliaries	1.4.2, 1.4.5, 1.5.1	1.4.2/1.4.3/1.4.5/1.5.1.1/1.5.1.2/1.5.1.3/1.5.1.4/1.5.1.6
800	Central government.....	3.1.1, 3.1.2, 3.1.4	3.1.1/3.1.2/3.1.5
900	Provincial governments.....	3.2	3.2
1000	Local governments.....	3.3	3.3
1110	National government non-financial enterprises	2.2.1	2.2.1
1120	Provincial and local government non-financial enterprises.....	2.2.2, 2.2.3	2.2.2/2.2.3
1130	Universities, universities of technology technikons and TVET colleges....	3.1.3	3.1.3/3.1.4
1200	Private non-financial corporate sector	2.1	2.1
1300	Household sector	4	4
1400	Nominee companies.....	1.5.1.5	1.5.1.5

