

II Institutional sector classification

1. Financial corporate sector

The *financial corporate sector* includes all privately and publicly owned resident institutional units whose principal activity is financial intermediation or auxiliary financial activities related to financial intermediation. It includes non-profit institutions engaged in market production of a financial nature. *Financial intermediation* is the incurrence of own-account liabilities to acquire financial assets through engaging in financial transactions, and channelling funds from lenders to borrowers. The financial sector consists of the following institutional units:

1.1 Monetary authority (public sector)

The *monetary authority* consists of the South African Reserve Bank, the central bank of South Africa, governed in terms of the South African Reserve Bank Act, 1989 (Act No. 90 of 1989), and its subsidiary, the Corporation for Public Deposits, governed in terms of the Corporation for Public Deposits Act, 1984 (Act No. 46 of 1984). The *central bank*, among other things, issues banknotes and coin, conducts monetary policy, provides credit to banks, manages South Africa's foreign-exchange reserves, supervises and regulates the banking sector, and acts as lender of last resort to the banking system. The *Corporation for Public Deposits* accepts call deposits from the public sector and invests the funds in short-term money-market instruments including Treasury bills.

www.reservebank.co.za

South African Reserve Bank
Corporation for Public Deposits

1.2 Banks¹

A *bank* is a public company (Ltd) registered as a bank in terms of the Banks Act, 1990 (Act No. 94 of 1990). The business of a bank is the solicitation and advertising for, and the acceptance of, deposits from the general public on a regular basis and the utilisation of deposits accepted. For the full definition of the "business of a bank" see the Banks Act.

www.reservebank.co.za

1.2.1 South African registered banks

1.2.1.1 South African registered banks: Locally controlled (October 2011)

Absa Bank Ltd	Investec Bank Ltd
African Bank Ltd	Nedbank Ltd
Bidvest Bank Ltd	Sasfin Bank Ltd
Capitec Bank Ltd	The Standard Bank of SA Ltd
FirstRand Bank Ltd	UBank Ltd
Grindrod Bank Ltd	

1.2.1.2 South African registered banks: Foreign controlled (October 2011)

Albaraka Bank Ltd	Mercantile Bank Ltd
Habib Overseas Bank Ltd	The South African Bank of Athens Ltd
HBZ Bank Ltd	

¹ It should be noted that the list contains the latest information as published in the *Bank Supervision Department Annual Report 2010* with information as at 31 December 2010 and updated according to the South African Reserve Bank list of institutions that submitted Form BA 900 in October 2011. It may therefore exclude certain newly registered banks and banks in the process of name changes.



1.2.2 South African registered mutual banks (October 2011)

A *mutual bank* is a juristic person that is registered as a mutual bank in terms of the Mutual Banks Act, 1993 (Act No. 124 of 1993).

GBS Mutual Bank

VBS Mutual Bank

1.2.3 South African branches of foreign banks (October 2011)

Bank of Baroda

Bank of China Ltd, Johannesburg Branch

Bank of Taiwan, South Africa Branch

China Construction Bank Corporation,
Johannesburg Branch

Citibank N.A.

Credit Agricole Credit and Investment
Bank SA

Deutsche Bank AG

JP Morgan Chase Bank, N.A.

Johannesburg Branch

Société Générale, Johannesburg Branch

Standard Chartered Bank, Johannesburg
Branch

State Bank of India

The Hongkong and Shanghai Banking
Corporation Ltd (HSBC)

1.2.4 Postbank (public sector)

The *Postbank* is a savings institution operating as a subsidiary of the South African Post Office.

www.sapo.co.za

Postbank

1.2.5 Land Bank (public sector) (Schedule 2)

The *Land and Agricultural Development Bank of South Africa* (Land Bank) is a key agricultural financier in South Africa.

www.landbank.co.za

Land and Agricultural Development Bank of South Africa

1.3 Insurers and pension funds

The *insurer and pension fund* institutional sector comprises insurance companies whose principal function is to provide long-term, short-term and medical insurance, and pension funds organised as separate entities to provide retirement benefits.

1.3.1 Insurers

Long- and short-term insurers are established in terms of the Long-term Insurance Act, 1998 (Act No. 52 of 1998) and the Short-term Insurance Act, 1998 (Act No. 53 of 1998).

1.3.1.1 Private-sector insurers (October 2011)

www.fsb.co.za

– Short-term insurers

Absa Idirect Ltd	Hannover Reinsurance Africa Ltd
Absa Insurance Co Ltd	HDI Gerling Insurance of South Africa Ltd
Absa Insurance Risk Management Services Ltd	Hollard Insurance Co Ltd, The
ACE Insurance Ltd	Home Loan Guarantee Co
AECI Captive Insurance Co Ltd	Indequity Specialised Insurance Ltd
Aegis Insurance Co Ltd	Infiniti Insurance Ltd
African Reinsurance Corporation (SA) Ltd	Intermediaries Guarantee Facility Ltd
AGRe Insurance Co Ltd	JDG Micro Insurance Ltd
Alexander Forbes Insurance Co Ltd	Khula Credit Guarantee Ltd
Allianz Global Corporate & Specialty South Africa Ltd	Kingfisher Insurance Co Ltd
Attorneys Insurance Indemnity Fund	Legal Expenses Insurance Southern Africa Ltd
Aurora Insurance Co Ltd	Lion of Africa Insurance Co Ltd
Auto and General Insurance Co Ltd	Lombard Insurance Co Ltd
Bensure Insurance Underwriters Ltd	McSure Ltd
Central Reinsurance Corporation Ltd	MiWay Insurance Ltd
Centriq Insurance Co Ltd	Momentum Alternative Insurance Ltd
CGU Insurance Ltd	Momentum Short-term Insurance Co Ltd
Chartis South Africa Ltd	Momentum Structured Insurance Ltd
Clientele General Insurance Ltd	Monarch Insurance Co Ltd
Coface South Africa Insurance Co Ltd	MUA Insurance Co Ltd
Compass Insurance Co Ltd	Munich Reinsurance Company of Africa Ltd
Constantia Insurance Co Ltd	Mutual and Federal Insurance Co Ltd
Corporate Guarantee (South Africa) Ltd	Mutual and Federal Risk Financing Ltd
Credit Guarantee Insurance Corporation of Africa Ltd	Natsure Ltd
Customer Protection Insurance Co Ltd	Nedcor (SA) Insurance Co Ltd
Densecure (Edms) Bpk	Nedgroup Insurance Co Ltd
Dial Direct Insurance Ltd	New National Assurance Co Ltd
Discovery Insure Ltd	NMS Insurance Co (SA) Ltd
Emerald Insurance Co Ltd	Nova Risk Partners Ltd
Enpet Africa Insurance Ltd	Oakhurst Insurance Co Ltd
Escap Ltd	Old Mutual Health Insurance Ltd
Etana Insurance Co Ltd	Orange Insurance Ltd
Exxaro Insurance Co Ltd	Outsurance Insurance Co Ltd
Federated Employers' Mutual Assurance Co Ltd	Pinnafrica Insurance Ltd
First Central Insurance Ltd	Rand Mutual Assurance Co Ltd
FirstRand Insurance Services Co Ltd	Regent Insurance Co Ltd
Flagstone Reinsurance Africa Ltd	Relyant Insurance Co Ltd
G4S Insurance Ltd	Renasa Insurance Co Ltd
General Accident Insurance Co SA Ltd	Resolution Insurance Co Ltd
General Reinsurance Africa Ltd	RMB Specialised Lines Ltd
Guardian National Insurance Co Ltd	RMB Structured Insurance Ltd
Guardrisk Insurance Co Ltd	

Sabsure Ltd
 Safire Insurance Co Ltd
 SAHL Insurance Co Ltd
 Santam Bpk
 Sasguard Insurance Co Ltd
 Saxum Insurance Ltd
 Saxum Reinsurance Ltd
 Scor Africa Ltd
 Sentrasure Ltd
 Shoprite Insurance Co Ltd
 South African Reserve Bank Captive
 Insurance Co Ltd, The
 South Union Reinsurance Co Ltd

– Long-term insurers

1Life Direct Insurance Ltd

Absa Life Ltd
 African Unity Insurance Ltd
 Alexander Forbes Life Ltd
 Allan Gray Life Ltd
 Assupol Life

BoE Life Ltd

Cadiz Life Ltd
 Capital Alliance Life Ltd
 Centriq Life Insurance Co Ltd
 Channel Life Ltd
 Chartis Life South Africa Ltd
 Citadel Life Ltd
 Clientele Life Assurance Co Ltd
 Community Life Insurance Co Ltd
 Constantia Life and Health Assurance
 Co Ltd
 Constantia Life Ltd
 Coronation Life Assurance Co Ltd
 Covision Life Ltd

Discovery Life Ltd

Fedgroup Life Ltd
 Frank Life Ltd

Goodall and Company Funeral Assurance
 Society (Pty) Ltd
 Guardrisk Life Ltd

Hannover Life Reassurance Africa Ltd
 Hollard Life Assurance Co Ltd

Investec Assurance Ltd
 Investec Employee Benefits Ltd
 Investment Solutions Ltd

JDG Micro Life Ltd

KGA Lewens Bepers
 Kganya Insurance Company Ltd

Standard Insurance Ltd
 Sunderland Marine (Africa) Ltd

The Parktown Insurance Co Ltd
 Truck and General Insurance Co Ltd

Unitrans Insurance Ltd
 Unity Insurance Ltd

Westchester Insurance Co (Pty) Ltd
 Western National Insurance Co Ltd

Zurich Insurance Co South Africa Ltd
 Zurich Risk Financing SA Ltd

Liberty Active Ltd
 Liberty Group Ltd
 Liberty Growth Ltd
 Lion of Africa Life Assurance Co Ltd
 Lombard Life Ltd

McLife Assurance Co Ltd
 Metropolitan Life International Ltd
 Metropolitan Life Ltd
 Metropolitan Odyssey Ltd
 Momentum Ability Ltd
 Momentum Group Ltd
 MS Life Assurance Co Ltd

Nedgroup Life Assurance Co Ltd
 Nestlife Assurance Corporation Ltd
 Netcare Life Ltd
 New Era Life Insurance Co Ltd
 NIB Life Assurance Co Ltd

Oasis Crescent Insurance Ltd
 Old Mutual Alternative Risk Transfer Ltd
 Old Mutual Life Assurance Co (SA) Ltd
 Onderlinge Versekeringsgenootskap
 (AVBOB)
 Outsurance Life Insurance Co Ltd

Prescient Life Ltd
 Professional Provident Society Insurance
 Co Ltd
 Prosperity Life Ltd
 Prudential Portfolio Managers (SA) Life Ltd
 PSG Futurewealth Ltd

Real People Assurance Co Ltd
 Regent Life Assurance Co Ltd
 Relyant Life Assurance Co Ltd
 Resolution Life Ltd
 RGA Reinsurance Co of South Africa Ltd
 RMA Life Assurance Co Ltd
 RMB Structured Life Ltd



Saambou Lewensversekeraars Bpk
 Safrican Insurance Co Ltd
 SAHL Life Assurance Co Ltd
 Sanlam Customised Insurance Ltd
 Sanlam Developing Markets Ltd
 Sanlam Life Insurance Ltd
 Sekunjalo Life Assurance Ltd
 Sentry Assurance of South Africa Ltd
 Standard General Insurance Co Ltd, The

STANLIB Multi-Manager Ltd
 Strategic Investment Service Life Co Ltd
 Superflex Ltd
 Swiss Re Life and Health Africa Ltd
 Sygnia Life Ltd
 Ten-50-Six Life Ltd
 Union Life Ltd
 Zurich Life SA Ltd

1.3.1.2 Public-sector insurers (Schedule 3B) (October 2011)

The public entities listed below are based on the Schedules of the Public Finance Management Act, 1999 (Act No. 1 of 1999 as amended by Act No 29 of 1999).

www.treasury.gov.za

– Short-term insurers

Export Credit Insurance Corporation of SA Ltd

Sasria Ltd

This classification includes any subsidiary or entity under the ownership or control of the above public entities and primarily involved in insurance.

1.3.2 Medical schemes (October 2011)

Medical schemes are established in terms of the Medical Schemes Act, 1998 (Act No. 131 of 1998). In the list below the * indicates medical aid funds and sick-pay funds provided for in *Industrial Council Agreements*.

www.medicalschemes.com

AECI Medical Aid Society
 Afrisam SA Medical Scheme
 Afrox Medical Aid Society
 Alliance Midmed Medical Scheme
 Altron Medical Aid Scheme
 Anglo Medical Scheme
 Anglovaal Group Medical Scheme
 Bankmed
 Barloworld Medical Scheme
 Bestmed Medical Scheme
 BMW Employees Medical Aid Society
 Bonitas Medical Fund
 BP Medical Aid Society
 Building and Construction Industry Medical Aid Fund
 *Building Industry Benefit Fund (Port Elizabeth)
 *Building Industry Medical Benefit Fund (Kimberley)
 *Building Industry Medical Aid Fund (Eastern Cape)
 *Building Industry Medical Aid Fund (Western Province)

*Building Industry Sick Pay Fund (East London)
 *Built Environment Professional Associations Medical Scheme (BEPMED)
 *Canvas Goods Industry Sick Fund (Johannesburg)
 Cape Medical Plan
 Chartered Accountants (SA) Medical Aid Fund (CAMAF)
 Clicks Group Medical Scheme
 *Clothing Industry Health Care Fund (Cape Chamber)
 *Clothing Industry (KwaZulu-Natal) Sick Benefit Fund
 *Clothing Industry Medical Benefit Society (Northern Areas)
 *Clothing Industry Sick Pay Fund (Northern Areas)
 Community Medical Aid Scheme (COMMED)
 Compicare Medical Scheme
 De Beers Benefit Society
 Discovery Health Medical Scheme



Edcon Medical Aid Scheme	Massmart Health Plan
Engen Medical Benefit Fund	Mbmed Medical Aid Fund
*Electrical Industry Sick Fund (Johannesburg)	Medicover
Eyethumed Medical Scheme	Medihelp
Fedhealth Medical Scheme	Medimed Medical Scheme
Fishing Industry Medical Scheme (FISH-MED)	Medipos Medical Scheme
Food Workers Medical Benefit Fund	Medshield Medical Scheme
Foschini Group Medical Aid Scheme	*Metal and Engineering Industries Sick Pay Fund (Johannesburg)
*Free State and Northern Cape Clothing Industry Medical Benefit Society	Metrocare
*Furniture Manufacturing Industry Sick Benefit Fund (Cape Town)	Metropolitan Medical Scheme
Gen-Health Medical Scheme	Minemed Medical Scheme
Genesis Medical Scheme	Momentum Health
Gold Fields Medical Scheme	Moremed Medical Scheme
Golden Arrows Employees Medical Benefit Fund	Motohealth Care
Good Hope Medical Aid Society	Nampak (SA) Medical Scheme
Government Employees Medical Scheme (GEMS)	Naspers Medical Fund
Grintek Electronics Medical Aid Scheme	National Independent Medical Aid Society (NIMAS)
*Hairdressing Trade Medical Aid Scheme and Medical Insurance Plan (Cape Town)	Nedgroup Medical Aid Scheme
*Hairdressing Trade Sick Benefit Fund (Cape Town)	Netcare Medical Scheme
*Hairdressing Trade Sick Pay Fund (Cape Town)	Old Mutual Staff Medical Aid Fund
Horizon Medical Aid Scheme	Oxygen Medical Scheme
Hosmed Medical Aid Scheme	Parmed Medical Aid Scheme
IBM (SA) Medical Society	PG Bison Medical Aid Society
Impala Medical Plan	PG Group Medical Scheme
Imperial Group Medical Scheme	Pharos Medical Plan
Ingwe Health Plan	Pick 'n Pay Medical Scheme
Keyhealth	Platinum Health
*Knitting Industry Medical Benefit Society (Northern Areas)	Profmed
*Knitting Industry Sick Pay Fund (Northern Areas)	Pro Sano Medical Scheme
La-health Medical Scheme	Protea Medical Aid Society
*Laundry, Cleaning and Dyeing Industry Sick Benefit Fund (Natal)	Purehealth Medical Scheme
*Leather Industry Sick Benefit Fund	Quantum Medical Aid Society
Libcare Medical Scheme	Rand Water Medical Scheme
Liberty Medical Scheme	Remedi Medical Aid Scheme
Lonmin Medical Scheme	Resolution Health Medical Scheme
Makoti Medical Scheme	Retail Medical Scheme
Malcor Medical Scheme	Rhodes University Medical Scheme
	*Road Freight Industry Sick Fund (Braamfontein)
	SA Breweries Medical Aid Society
	SABC Medical Aid Scheme
	Samwumed
	SAPPI Medical Aid Scheme
	Selfmed Medical Scheme
	Sick Benefit Fund for Retail Meat Trade (Johannesburg)
	Siemens Medical Scheme

Sizwe Medical Fund	Transmed Medical Fund
South African Police Service Medical Scheme (Polmed)	Tsogo Sun Group Medical Scheme
Spectramed	Umed
Stocksmed	Umvuzo Health Medical Scheme
*Supplementary Benefit Fund Clothing Industry Welfare Fund) (Cape Chamber)	University of KwaZulu-Natal Medical Scheme
Suremed Health	University of the Witwatersrand Staff Medical Aid Scheme
Telemed	Witbank Coalfields Medical Aid Scheme
TFG Medical Aid Scheme	Wooltru Healthcare Fund
Thebemed	X-Strata Medical Aid Scheme
Tiger Brands Medical Scheme	
Topmed Medical Scheme	

1.3.3 Pension and provident funds

Pension and provident funds are established in terms of the Pension Funds Act, 1956 (Act No. 24 of 1956 as amended). The list of pension and provident funds is only partial and the * indicates pension and provident funds provided for in *Industrial Council Agreements*. An autonomous pension fund is a separate institutional unit with own assets and liabilities engaging in transactions for own account.

1.3.3.1 Private-sector pension and provident funds (October 2011)

This is a partial list of major *private-sector pension funds*. These pension funds are autonomous from the private-sector institutional units that created them.

www.fsb.co.za

ABI Provident Fund	Armcor Provident Fund
Absa Group Disability Fund	Auto Workers Provident Fund
Absa Group Pension Fund	
AECI Pension Fund	Barloworld Retirement Fund
African Oxygen Limited Pension Fund	Barlow's Pension Fund
Afrisam South Africa Pension Fund	Bayer Group Provident Fund
Afrisam South Africa Provident Fund	Bidcorp Group Pension Fund
Allan Gray Pension Preservation Fund	Bidcorp Group Provident Fund
Allan Gray Provident Preservation Fund	Billiton Pension Fund
Allan Gray Retirement Annuity Fund	Billiton Provident Fund
Altron Group Pension Fund	Boart Longyear Pension Fund
Amplats Group Provident Fund	BoE Life Assurance Retirement Annuity Fund
Amplats Mines Retirement Fund	BP Southern Africa Provident Fund
Anglo American Corporation Pension Fund	BP Southern Africa Pension Fund
Anglo American Retirement Fund	British American Tobacco Retirement Fund
AngloGold Ashanti Pension Fund	*Building Industry Pension Fund (Bloemfontein)
Anglo-Union Retirement Annuity Fund	*Building Industry Provident Fund (Bloemfontein)
ArcelorMittal South Africa Pension Fund	*Building Industry Pension Fund (East London)
ArcelorMittal South Africa Selector Pension Fund	*Building Industry Provident Fund (East London)
ArcelorMittal South Africa Selector Provident Fund	
Argus Provident Fund	
Armcor Defined Contribution Fund	

*Building Industry Pension Fund (Kimberley)	*Furniture Manufacturing Industry Provident Fund (KwaZulu-Natal)
*Building Industry Pension Fund (Southern and Eastern Cape)	*Furniture Manufacturing Industry Provident Fund (Eastern Cape)
*Building Industry Provident Fund (Southern and Eastern Cape)	Gauteng Building Industry Pension Scheme
*Building Industry Pension Fund (Cape of Good Hope)	Germiston Municipal Retirement Fund
*Building Industry Provident Fund (Cape of Good Hope)	*Grain Corporation Industry Provident Fund (National)
*Building Industry Pension Fund (North and West Boland)	Group Five Pension Fund
*Building Industry Provident Fund (North and West Boland)	Grinaker Group Pension Fund
Cape Joint Pension Fund	*Hairdressing Trade Industry Provident Fund (Cape Town)
Cape Retirement Fund For Local Government	*Hairdressing and Cosmetology Industry Pension Fund (KwaZulu-Natal)
Cape Municipal Pension Fund	*Hairdressing and Cosmetology Trade Industry Provident Fund (Pretoria)
*Canvas Goods Industry Provident Fund (National)	*Hairdressing and Cosmetology Services Industry Provident Fund (Semi-National)
*Canvas Goods Industry Provident Fund (Western Cape)	Highveld Retirement Fund
*Contract Cleaning Services Industry Provident Fund (KwaZulu-Natal)	ICL South Africa Pension Fund
Copartes Pension Fund	IBM South Africa Pension Fund
Chamber of Mines Retirement Fund	IBM S.A. 1994 Provident Fund
Chemical Industries National Provident Fund	Impala Workers Provident Fund
City of Johannesburg Pension Fund	Imperial Group Provident Fund
*Clothing Manufacturing Industry Provident Fund (National)	Investec Investment Linked Preservation Pension Plan
Clover SA Pension Fund	Investec Investment Linked Preservation Provident Fund
CSIR Pension Fund	Investec Investment Linked Retirement Annuity
De Beers Pension Fund	Irvin and Johnson Retirement Fund, The
Denel Pension Fund	Iscor Employees Umbrella Provident Fund
Denel Retirement Fund	Iscor Retirement Fund
Dorbyl Pension Fund	*Jewellery and Precious Metal Industry Provident Fund (Cape)
Durban Pension Fund	Johannesburg Municipal Pension Fund
Edcon Pension Fund	Joint Municipal Pension Fund
Edcon Provident Fund	K W V Pension Fund
*Electrical Industry of South Africa Pension Fund (National)	Krugersdorp Munisipale Pensioenfonds
*Electrical Industry of South Africa Provident Fund (National)	KwaZulu-Natal Joint Municipal Provident Fund
Engen Pension Fund	Land Bank Retirement Fund
Engineering Industries Pension Fund	*Laundry, Cleaning and Dyeing Provident Fund (Cape)
Eskom Pension and Provident Fund	*Laundry, Cleaning and Dyeing Provident Fund (Natal)
First National Bank Pension Fund	*Leather Industry Provident Fund (National)
Foskor Pension Fund	Liberty Pension Fund
*Furniture Industry Provident Fund (National)	
*Furniture Manufacturing Industry Provident Fund (Western Cape)	

Masakhane Provident Fund
 Medi Clinic Retirement Fund
 *Meat Trade Pension Fund (Gauteng)
 *Meat Trade Provident Fund (Gauteng)
 Media24 Retirement Fund
 Metal Industries Provident Fund
 *Metal Industries and Engineering Provident Fund (National)
 Metro Group Retirement Fund
 Mine Employees Pension Fund
 Mine Workers Provident Fund
 Mines 1970 Pension Fund
 Mines 1970 Provident Fund
 Mondi Pension Fund
 Mondi Provident Fund
 Motor Industry Pension Fund
 Motor Industry Pension Fund (2005)
 *Motor Industry Provident Fund (National)
 Municipal Employees Pension Fund
 Municipal Gratuity Fund
 Murray and Roberts Retirement Fund

 N G Kerk (OVS) Sinodale Pensioenfonds
 Nampak Contributory Provident Fund
 Nampak Group Pension Fund
 Nampak Retirement Fund
 Natal Joint Municipal Pension Fund (Superannuation)
 Natal Joint Municipal Pension Fund (Retirement)
 National Brands Group Retirement Fund
 National Fund for Municipal Workers
 National Tertiary Retirement Fund
 Nedgroup Defined Contribution Pension Fund
 Nedgroup Defined Contribution Provident Fund
 Nedgroup Pension Fund
 Nestle Pension Fund
 Nestle Provident Fund

 Old Mutual Staff Retirement Fund
 Old Mutual Superfund Pension Fund
 Old Mutual Superfund Provident Fund

 Personal Portfolios Preservation Pension Fund
 Personal Portfolios Preservation Provident Fund
 PPWAWU National Provident Fund
 Pretoria Portland Cement Defined Contribution Pension Fund

 Pretoria Portland Cement Defined Contribution Provident Fund
 Predikante Pensioenfonds Van Die Nederduitse Gereformeerde Kerk
 Pick 'n Pay Non-Contributory Provident Fund
 Political Office-Bearers Pension Fund
 Printing Industry Pension Fund for Satu Members
 Putco Pension Fund

 Retail Provident Fund
 Retail Retirement Fund
 *Road Freight Industry Provident Fund (Braamfontein)

 SABC Pension Fund
 Saccawu National Provident Fund
 Samancor Group Pension Fund
 Samancor Group Provident Fund
 Sappi Pension Fund
 Sappi Provident Fund
 Sapref Pension Fund
 Sasol Pension Fund
 SATU National Provident Fund
 Scaw Metals Pension Fund
 Sentinel Mining Industry Retirement Fund
 Senwes-Aftreefonds
 Shell SA Pension Fund
 South African Breweries Staff Provident Fund, The
 South African Breweries Pension Fund
 South Africa Local Authorities Pension Fund
 South African Municipal Workers' Union National Provident Fund
 South African Reserve Bank Retirement Fund
 South African Retirement Annuity Fund
 Southern Staff Pension Fund
 Standard Bank Group Retirement Fund
 Sun International Provident Fund

 Tellumat Pension Fund
 TFG Retirement Fund
 The Preservation Pension Fund
 The Preservation Provident Fund
 The Retirement Annuity Fund
 *Textile Industry Provident Fund (National)
 Tongaat-Hulett Pension Fund
 Total Oil Products Pension Fund
 Toyota South Africa Pension Fund
 Toyota South Africa Provident Fund
 Tshwane Municipal Pension Fund
 Tshwane Municipal Provident Fund



Unilever SA Pension Fund	Vodacom Pension Fund
University of Cape Town Retirement Fund	Vrystaat Municipale Pensioenfondse
University of KwaZulu-Natal Retirement Fund	VWSA Pension Fund
University of Pretoria Provident Fund	VWSA Provident Fund
University of South Africa Retirement Fund	
University of Witwatersrand Retirement Fund	Woolworths Group Retirement Fund
University of Johannesburg Pension Fund	

1.3.3.2 Public-sector pension and provident funds (October 2011)

Public-sector pension and provident funds are autonomous pension funds controlled and managed by institutional units in the public sector. The determining factors include any defined benefit arrangements, and government guarantees and control over the funds. Public-sector pension and provident funds in this guide include the following official funds administered by the Department of Finance, the Post Office, Telkom and Transnet:

Government Employees Pension Fund (GEPF) – www.gepf.co.za
 Post Office Pension Fund
 Telkom Retirement Fund
 Transnet Defined Contribution Fund
 Transnet Pension Fund
 Transnet Second Defined Benefit Fund

1.4 Other financial intermediaries

Other financial intermediaries raise funds – but not in the form of deposits – and then acquire financial assets. These institutions are involved in the financing of investment and capital formation.

1.4.1 Collective investment schemes

Collective investment schemes include schemes that invest in securities, property and participation bonds in terms of the Collective Investment Schemes Control Act, 2002 (Act No. 45 of 2002).

1.4.1.1 Money-market securities unit trusts (October 2011)

The business of a *money-market unit trust (open-end trust)* entails the pooling of investors' funds with a manager for investment on their behalf in a spread of predominantly money-market instruments.

www.fsb.co.za and www.asisa.co.za

Absa Money Market Fund	Discovery Money Market Fund
Advantage Money Market Fund	Efficient Money Market Fund
Allan Gray Money Market Fund	
BJM Money Market Fund	Glacier Money Market Fund
Cadiz Money Market Fund	Grindrod Corporate Money Market Fund
Community Growth Money Market Fund	Gryphon Money Market Fund
Coris Capital Money Market Fund	Investec Corporate Money Market Fund
Coronation Money Market Fund	Investec Money Market Fund



Marriott Money Market Fund
 Matador Money Market Fund
 Metropolitan Money Market Portfolio
 Momentum Money Market Fund

 Nedgroup Investment Money Market Fund

 Oasis Money Market Fund
 Old Mutual Institutional Money Market Fund
 Old Mutual Money Market Fund
 Old Mutual UK Money Market Feeder Fund

 Prescient Money Market Fund
 Prime Money Market Fund
 Prudential Money Market Fund
 PSG Money Market Fund

RE:CM Money Market Fund

 Select Manager Money Market Fund
 SIM Money Market Fund
 SIS Money Market Fund
 Standard Bank Corporate Money
 Market Fund
 Standard Bank Institutional Money
 Market Fund
 Standard Bank Money Market Fund
 Symmetry Money Market Fund

 Verso Money Market Fund

1.4.1.2 Non-money-market securities unit trusts

The business of a *non-money market unit trust (open-end trust)* entails the pooling of investors' funds with a manager for investment on their behalf in a spread of assets such as bonds, shares, units of other unit trusts and money-market instruments. In this instance money-market instruments are not the dominant type of securities held.

www.fsb.co.za and www.asisa.co.za

27Four Active Equity Fund
 27Four Asset Select Fund of Funds
 27Four Shari'ah Balanced Fund of Funds
 36One Flexible Opportunity Fund
 36One Target Return Fund
 4i Balanced Fund of Funds
 4i Income Plus Fund
 4i Opportunity Fund
 4i Stable Fund of Funds

 AB&A Balanced Conservative Fund of Funds
 AB&A Balanced Moderate Fund of Funds
 ABAX Equity Fund
 Absa Absolute Fund
 Absa Allrounder Fund of Funds
 Absa Balanced Fund
 Absa Bond Fund
 Absa Cautious Fund of Funds
 Absa Dividend Income Fund
 Absa Euro Income Fund
 Absa Flexible Fund
 Absa Fundisa Fund
 Absa General Fund
 Absa Global Bond Fund
 Absa Growth Fund of Funds
 Absa Income Enhancer Fund
 Absa Inflation Beater Fund
 Absa Institutional Fiduciary Flexible
 Growth Fund

Absa Institutional Fiduciary Flexible
 Income Fund
 Absa International Fund
 Absa International Fund of Funds
 Absa Managed CPIX +3% Fund of Funds
 Absa Managed CPIX +4% Fund of Funds
 Absa Managed CPIX +5% Fund of Funds
 Absa Managed CPIX +6% Fund of Funds
 Absa Managed CPIX +7% Fund of Funds
 Absa Managed Fund
 Absa Multi-Managed Absolute Return
 Prudential Fund
 Absa Multi-Managed Aggressive Equity Fund
 Absa Multi-Managed Bond Fund
 Absa Multi-Managed Conservative
 Equity Fund
 Absa Multi-Managed Equity Fund
 Absa Multi-Managed Prudential
 Balanced Fund
 Absa Property Equity Fund
 Absa Prudential Fund of Funds
 Absa Rand Protector Fund
 Absa Select Equity Fund
 Absa Sterling Income Fund
 Absa US Dollar Income Fund
 ADB Balanced Fund of Funds
 ADB Flexible Prudential Fund of Funds

Advantage Active Bond Fund	APS Managed Growth Fund of Funds
Advantage Cash Fund	APS Moderate Fund of Funds
Advantage Emerging Manager Value Fund	AS Forum Aggressive Fund of Funds
Advantage Equity Fund of Funds	AS Forum Cautious Fund of Funds
Advantage Focused Equity Fund	AS Forum Moderate Fund of Funds
Advantage High Growth Fund	Atlantic Cash Plus Fund
Advantage Khathalela Core Equity Fund	Atlantic Enhanced Income Fund
Advantage Khathalela Short Term Income Fund	Atlantic Real Income Fund
Advantage Macro Growth Fund	Avocado Defensive Fund of Funds
Advantage Macro Value Fund	Avocado Dynamic Fund of Funds
Advantage Managed Bond Fund	Aylett Equity Fund
Advantage Property Equity Fund	
Advantage Real Return Core Fund	Baroque Moderato Fund of Funds
Advantage Ultra Long Term Value Fund	Bastion Absolute Return Fund of Funds
Aeon Absolute Balanced Fund	Bastion Moderate Fund of Funds
Aeon Absolute Return Fund	Bastion Worldwide Flexible Fund of Funds
Aeon Diversified Income Fund	Bateleur Flexible Fund
Aeon Enhanced Equity Fund	BettaBeta Equally Weighted Top 40 Fund
Afena Equity Fund	Bips FTSE/JSE Top 40 Fund
Afena Managed Fund	Bips Government Inflation Linked Bond Fund
Aims Real Income Fund of Funds	BJM Bond Fund
Alexander Forbes Aggressive Fund of Funds	BJM Equity Fund
Alexander Forbes Balanced Fund of Funds	BJM Income Fund
Alexander Forbes Conservative Fund of Funds	BJM Prudential Flexible Fund
Alexander Forbes Moderate Fund of Funds	Blue Alpha All Seasons Fund
Alexander Forbes Moderately Aggressive Fund of Funds	Blue Alpha Institutional Worldwide Flexible Fund of Funds
Allan Gray Balanced Fund	BlueAlpha Oyster Worldwide Institutional Flex Fund
Allan Gray Bond Fund	BoE Balanced Fund of Funds
Allan Gray Equity Fund	BoE Bond Fund
Allan Gray Optimal Fund	BoE Cash Plus Fund
Allan Gray – Orbis Global Equity Feeder Fund	BoE Conservative Fund of Funds
Allan Gray – Orbis Global Fund of Funds	BoE Core Equity Fund
Allan Gray – Orbis Global Optimal Fund of Funds	BoE Defensive Fund of Funds
Allan Gray Stable Fund	BoE Enhanced High Growth Fund of Funds
Alusi Conservative Balanced Fund of Funds	BoE Growth Fund of Funds
Amity Conserver Fund of Funds	BoE Preference Share Fund
Amity Flexible Growth Fund of Funds	BoE Property Equity Fund
Amity Prudent Fund of Funds	BoE Small & Mid Cap Fund
Analytics Balanced Fund of Funds	Brackenham Managed Fund
Analytics Cautious Fund of Funds	
Analytics Flexible Fund of Funds	Cadiz Absolute Yield Fund
Analytics Managed Equity Fund	Cadiz Equity Fund
Analytics Moderate Fund of Funds	Cadiz Equity Ladder Fund
Ankh Flexible Fund of Funds	Cadiz Inflation Plus Fund
Ankh Foreign Flexible Fund of Funds	Cadiz Managed Flexible Fund
Ankh Prudential Fund	Cadiz Mastermind Fund
Ankh Stable Fund	Cadiz Protected Income Fund
APS Cautious Fund of Funds	CAM Ascendo Fund of Funds
APS Equity Fund of Funds	CAM Balanced Fund
	CAM Fortis Institutional Fund
	CAM Optima Institutional Fund
	CAM Universum Institutional Fund
	Cannon Equity Fund

Cannon Flexible Fund
 Capstone Active Equity Fund of Funds
 Carinus Strydom CS Flexible Fund of Funds
 Carinus Strydom CS Prudential Fund of Funds
 Catalyst Global Real Estate Feeder Fund
 Catalyst SA Property Equity Fund
 Catalyst SIS Property Equity Fund
 Celtis Conservative Fund of Funds
 Celtis Flexible Fund of Funds
 Centaur Flexible Fund
 Central Fundisa Fund
 Clade Cash Flow Weighted Equity Fund
 ClucasGray Equity Fund
 ClucasGray Future Titans Fund
 CMM Cash Management Fund
 Community Gilt Fund
 Community Growth Fund
 Community Growth Equity Fund
 Consilium Flexible Fund
 Consilium Worldwide Flexible Fund
 Contego B2 Protected Income Fund
 Contego B5 Protected Equity Portfolio
 Contego B6 Protected Balanced Fund
 Core Harbour Foreign Flexible Fund of Funds
 Coris Capital General Equity Fund
 Coris Capital International Bond Feeder Fund
 Coris Capital International Equity Fund of Funds
 Coris Capital International Value Fund of Funds
 Coronation Absolute Fund
 Coronation Balanced Defensive Fund
 Coronation Balanced Plus Fund
 Coronation Bond Fund
 Coronation Capital Plus Fund
 Coronation Equity Fund
 Coronation Financial Fund
 Coronation Global Capital Plus [ZAR] Fund
 Coronation Global Emerging Markets Flexible [ZAR] Fund
 Coronation Global Managed [ZAR] Fund
 Coronation Industrial Fund
 Coronation Jibar Plus Fund
 Coronation Market Plus Fund
 Coronation Optimum Growth Fund
 Coronation Optimal Income Fund
 Coronation Preference Share Fund
 Coronation Property Equity Fund
 Coronation Resources Fund
 Coronation SA Capital Plus Fund
 Coronation Smaller Companies Fund
 Coronation Strategic Income Fund
 Coronation Top 20 Fund
 Coronation World Equity [ZAR] Fund of Funds
 db x-trackers DJ Euro Stoxx 50
 db x-trackers FTSE 100
 db x-trackers MSCI Japan ETF
 db x-trackers MSCI USA ETF
 db x-trackers MSCI World ETF
 Dibanisa Absolute Return Fund
 Dibanisa Balanced Fund
 Dibanisa Core Managed Fund of Funds
 Dibanisa Moderate Managed Fund of Funds
 Dibanisa Stable Managed Fund of Funds
 Dinamika Conservative Fund of Funds
 Discovery Absolute Return Fund
 Discovery Balanced Fund
 Discovery Cautious Balanced Fund
 Discovery Diversified Income Fund
 Discovery Equity Fund
 Discovery Global Balanced Fund of Funds
 Discovery Global Equity Feeder Fund
 Discovery Target Retirement 2010 Fund
 Discovery Target Retirement 2015 Fund
 Discovery Target Retirement 2020 Fund
 Discovery Target Retirement 2025 Fund
 Discovery Target Retirement 2030 Fund
 Discovery Target Retirement 2035 Fund
 Discovery Target Retirement 2040 Fund
 Discovery Target Retirement 2045 Fund
 Dotport Cautious Fund of Funds
 Dotport Dynamic Flexible Fund of Funds
 Dotport Stable Prudential Fund of Funds of Funds
 Dynamic Wealth Creator Fund of Funds
 Dynamic Wealth Optimal Fund
 Dynamic Wealth Preserver Fund of Funds
 Dynamic Wealth Real Income Fund
 Dynamic Wealth Value Fund
 Dynasty Wealth Accumulator Fund of Funds
 Dynasty Wealth Preserver Fund of Funds
 Efficient Active Allocation Fund
 Efficient Active Quant Fund
 Efficient Equity Fund
 Efficient Flexible Fund of Funds
 Efficient Inflation Plus 2 Fund of Funds
 Efficient Inflation Plus 4 Fund of Funds
 Efficient Inflation Plus 6 Fund of Funds
 Efficient Prudential Fund
 Efficient Prudential Fund of Funds
 Element Balanced Fund
 Element Earth Equity Fund
 Element Flexible Fund
 Element Global Equity Fund
 Element Islamic Balanced Fund
 Element Islamic Equity Fund
 Element Real Income Fund



Equidae Balanced Fund of Funds
 Equidae Equity Fund
 Equidae Managed Income Fund of Funds
 Equidae Opportunity Fund

FG International Flexible Fund of Funds
 FG Jupiter Income Fund of Funds
 FG Mercury Equity Fund of Funds
 FG Saturn Flexible Fund of Funds
 FG Venus Cautious Fund of Funds
 Financial Alliance Flexible Fund of Funds
 Financial Alliance Inflation Plus 3% Fund of Funds
 Financial Alliance Inflation Plus 5% Fund of Funds
 First Avenue Sanlam Collective Investments Equity Fund
 Flagship IP Domestic Flexible Fund
 Flagship IP Prudential Variable Fund
 Flagship IP Worldwide Flexible Fund
 Flagship IP Worldwide Flexible Fund of Funds
 FNB Balanced Fund
 FNB Growth Fund
 Foord Absolute Return Fund
 Foord Balanced Fund
 Foord Equity Fund
 Foord Flexible Fund of Funds
 Foord International Feeder Fund
 Fortress REIT Fund
 Fourplus Capital Fund of Funds
 Fourplus Global Fund of Funds
 Fourplus Growth Fund of Funds
 Fourplus Secure Fund of Funds
 Futuregrowth Albaraka Equity Fund

GCI Balanced Fund of Funds
 GCI Flexible Fund of Funds
 GCI Worldwide Flexible Fund of Funds
 GFA Managed Fund of Funds
 GFA Stable Fund of Funds
 Glacier Financial Solutions Cautious Fund of Funds
 Glacier Financial Solutions
 Conservative Multi-Managed Fund
 Glacier Financial Solutions Flexible Fund of Funds
 Glacier Financial Solutions Moderate Fund of Funds
 Glacier International Multi-Currency Fund
 Grindrod Diversified Preference Share Fund
 Grindrod Global Property Income Fund
 Gryphon All Share Tracker Fund
 Gryphon Dividend Income Fund

GTC Active Equity Fund
 GTC Capital Plus Fund of Funds
 GTC Fixed Income Fund
 GTC Value Fund
 GTC Wealth Accumulator Fund of Funds
 GTC Wealth Accumulator Plus Fund
 GTC Wealth Preserver Fund
 GTC Wealth Preserver Plus Fund

Harvard House Flexible Income Fund
 Harvard House General Equity Fund
 Hermes Equity Fund
 Hermes Managed Fund
 Hermes Osborne Flexible Fund
 Huysamer Equity Fund
 Huysamer Flexible Fund
 Huysamer Opportunity Fund

Imalivest Flexible Fund
 Imalivest Worldwide Flexible Fund
 Imara Equity Fund
 IMC Managed Fund of Funds
 IMC Worldwide Flexible Fund of Funds
 Indequity Balanced Value Fund of Funds
 Indequity Dynamic Fund of Funds
 Indequity High Yield Fund
 Indequity Income Provider Fund of Funds
 Indequity Technical Fund
 Insight Capital Flexible Fund of Funds
 Integre Large Cup Fund
 Interneuron Capital Equity Portfolio
 Interneuron Capital Freestyle Portfolio
 Interneuron Capital Stability Fund of Funds
 Intervest Equity Fund of Funds
 Intervest Flexible Fund of Funds
 Intervest Prudential Fund of Funds
 Investco Income Fund of Funds
 Investco Moderate Fund of Funds
 Investec Absolute Balanced Fund
 Investec Absolute Income Fund
 Investec Active Quants Fund
 Investec Africa Fund
 Investec Cash Plus Fund
 Investec Cautious Managed Fund
 Investec Commodity Fund
 Investec Corporate Bond Fund
 Invested Diversified Income Fund
 Investec Emerging Companies Fund
 Investec Equity Fund
 Investec Flexible Bond Fund
 Investec Gilt Fund
 Investec Global Strategic Managed Feeder Fund



Investec Global Equity Fund of Funds
 Investec Global Opportunity Income Fund
 of Funds
 Investec Global Strategic Managed
 Feeder Fund
 Investec Growth Fund
 Investec High Income Fund
 Investec Managed Fund
 Investec Opportunity Fund
 Investec Opportunity Income Fund
 Investec Property Equity Fund
 Investec SA Value Fund
 Investec Special Income Fund
 Investec Value Fund
 Investec Worldwide Equity Feeder Fund
 Investment Solutions Enhanced
 Income Fund
 Investment Solutions Global Equity
 Feeder Fund
 Investment Solutions Global Fixed Income
 Feeder Fund
 Investment Solutions Income Unit Trust
 Investment Solutions Inflation Linked Bond
 Unit Trust
 Investment Solutions Institutional Equity
 Unit Trust
 Investment Solutions Multi-Manager
 Balanced Fund of Funds
 Investment Solutions Multi-Manager Equity
 Fund of Funds
 Investment Solutions Performer Managed
 Unit Trust Fund
 Investment Solutions Property Equity Uni
 Trust Fund
 Investment Solutions Pure Fixed Interest
 Unit Trust
 Investment Solutions Real Return Focus Unit
 Trust Fund
 Investment Solutions Stable Focus Unit
 Trust Fund
 Investment Solutions Superior Cash
 Unit Trust
 Investment Solutions US Dollar Cash
 Feeder Fund
 IP Equity Fund

 JM Busha Real Return Fund

 Kagiso Balanced Fund
 Kagiso Equity Alpha Fund
 Kagiso Global Flexible Fund
 Kagiso Islamic Balanced Fund
 Kagiso Islamic Equity Fund
 Kagiso Protector Fund
 Kagiso Stable Fund
 Kagiso Top 40 Tracker Fund
 Katzgold Flexible Fund

Kruger Balanced Fund of Funds
 Kruger Flexible Fund of Funds
 Kruger Global Fund of Funds
 Kruger Prudential Fund of Funds

 Lion of Africa General Equity Fund
 Lion of Africa Real Return CPI + 5 Fund
 Longitude Flexible Fund
 Lynx Balanced Fund of Funds
 Lynx Cautious Fund of Funds
 Lynx Global Diversified Fund of Funds
 Lynx Opportunities Fund of Funds

 Maestro Equity Fund
 Mapps Protect Portfolio
 Mapps Growth Portfolio
 Marriott Core Income Fund
 Marriott Dividend Growth Fund
 Marriott First World Equity Feeder Fund
 Marriott Flexible Fund of Funds
 Marriott Global Income Fund
 Marriott High Income Fund of Funds
 Marriott Income Fund
 Marriott International Growth Feeder Fund
 Marriott International Real Estate
 Feeder Fund
 Marriott Medium Term Income Fund
 Marriott Property Equity Fund
 Marriott Property Income Fund
 Marriott Prudential Fund of Funds
 Marriott Worldwide Flexible Fund of Funds
 Matador Balanced Fund
 Matador Defensive Fund of Funds
 Matador Equity Fund of Funds
 Matador Fixed Interest Fund of Funds
 Mazi Capital Equity Fund
 Melville Douglas Dynamic Strategy Fund
 Melville Douglas High Alpha Fund
 Mergence Equity Fund
 Metropolitan Absolute Provider Fund
 Metropolitan Cautious Fund
 Metropolitan Enhanced Income Portfolio
 Metropolitan Emerging Managers Equity Fund
 Metropolitan G555 Institutional Flexible Fund
 of Funds
 Metropolitan General Equity Fund
 Metropolitan Gilt Portfolio
 Metropolitan High Dividend Portfolio
 Metropolitan Income Fund
 Metropolitan Income Plus Fund
 Metropolitan Industrial Fund
 Metropolitan Inflation Linked Bond Fund
 Metropolitan Institutional Worldwide
 Flexible Fund
 Metropolitan International Equity Fund
 of Funds
 Metropolitan International Fund of Funds

Metropolitan International Specialist Income Fund of Funds	Momentum International Conservative Fund of Funds
Metropolitan Interneuron Managed Portfolio	Momentum International Equity Fund of Funds
Metropolitan Multi-Manager Equity Portfolio	Momentum International Income Fund
Metropolitan Odyssey Balanced Fund of Funds	Momentum Maximum Income Fund
Metropolitan Odyssey Conservative Fund of Funds	Momentum Moderate Equity Fund of Funds
Metropolitan Property Income Portfolio	Momentum Moderate Fund
Metropolitan Prudential Fund of Funds	Momentum Multifocus Fund of Funds
Metropolitan RCI Flexible Managed Portfolio	Momentum Optimal Yield Fund
Metropolitan Resources Fund	Momentum Positive Return Fund
Metropolitan Value Portfolio	Momentum Resources Fund
Midas Foreign Flexible Fund of Funds	Momentum SciTech Fund of Funds
MiPlan IP Beta Equity Fund	Momentum Small/Mid-Cap Fund
MiPlan IP Inflation Plus 3 Fund	Momentum Strategic Opportunities Fund
MiPlan IP Inflation Plus 5 Fund	Momentum Structured Equity Fund
MiPlan IP Inflation Plus 7 Fund	Momentum Top-40 Index Fund
MiPlan IP Protected Equity Fund	Momentum US Dollar Income Fund
MiPlan IP Sarasin Equisar Feeder Fund	Momentum Value Fund
MiPlan IP Triathlon Fund	Momentum World Wide Flexible Fund
MitonOptimal IP Diversified Income Fund of Funds	Nedgroup Investments Balanced Fund
MitonOptimal IP Flexible Fund of Funds	Nedgroup Investments Bond Fund
MitonOptimal IP Prudential Fund of Funds	Nedgroup Investments Bravata Worldwide Flexible Fund
MitonOptimal IP Worldwide Flexible Fund of Funds	Nedgroup Investments Cash Plus Fund
Momentum Accumulator Fund of Funds	Nedgroup Investments Cautious Feeder Fund
Momentum Africa Equity Fund	Nedgroup Investments Core Accelerated Fund
Momentum Aggressive Equity Fund of Funds	Nedgroup Investments Core Diversified Fund
Momentum Aggressive Prudential Fund of Funds	Nedgroup Investments Core Guarded Fund
Momentum Balanced Fund	Nedgroup Investments Entrepreneur Fund
Momentum Balanced Income Fund of Funds	Nedgroup Investments Equity Fund
Momentum Balanced Prudential Fund of Funds	Nedgroup Investments Financials Fund
Momentum Bond Fund	Nedgroup Investments Flexible Income Fund
Momentum Builder Fund of Funds	Nedgroup Investments Fundisa Fund
Momentum Cash Management Fund	Nedgroup Global Balanced Fund
Momentum Conservative Fund	Nedgroup Investments Global Balanced Feeder Fund
Momentum Consolidator Fund of Funds	Nedgroup Investments Global Cautious Feeder Fund
Momentum Diversified Yield Fund	Nedgroup Investments Global Equity Feeder Fund
Momentum Dynamic Asset Allocator Fund of Funds	Nedgroup Investments Growth Fund
Momentum Enhanced Yield Fund	Nedgroup Investments Inflation Beater Fund
Momentum Equity Fund	Nedgroup Investments International Equity Feeder Fund
Momentum Euro Income Fund	Nedgroup Investments Managed Fund
Momentum Financials Fund	Nedgroup Investments Mining & Resource Fund
Momentum Global Fund	Nedgroup Investments Optimal Income Fund
Momentum High Dividend Fund	Nedgroup Investments Positive Return Fund
Momentum High Tide Fund	Nedgroup Investments Quants Core Equity Fund
Momentum Income Plus Fund	Nedgroup Investments Rainmaker Fund
Momentum Industrial Fund	
Momentum International Balanced Fund of Funds	
Momentum International Bond Fund	

Nedgroup Investments Stable Fund
 Nedgroup Investments Value Fund
 Nedgroup Investments XS Accelerated Fund of Funds
 Nedgroup Investments XS Diversified Fund of Funds
 Nedgroup Investments XS Enhanced Diversified Fund of Funds
 Nedgroup Investments XS Enhanced Guarded Fund of Funds
 Nedgroup Investments XS Guarded Fund of Funds
 NEFG Balanced Fund
 NEFG Equity Fund
 NEFG Flexible Fund
 NEFG Income Provider Fund of Funds
 NEFG Property Income Fund
 NewFunds eRAFI Overall SA Index ET Portfolio
 NewFunds eRAFI SA Financial 15 Index ETF Portfolio
 NewFunds eRAFI SA Industrial 25 Index ETF Portfolio
 NewFunds eRAFI SA Resource 20 Index ETF Portfolio
 NewFunds NewSA Index Portfolio
 NewFunds Shariah Top 40 Index ETF Portfolio
 NFB Balanced Fund of Funds
 NFB Cautious Fund of Funds
 NFB Equity Fund
 NFB Global Fund of Funds
 NFP Assertive Fund of Funds
 NFP Balanced Fund of Funds
 NFP Enhanced Stable Fund of Funds
 NFP Stable Fund of Funds
 Noble PP All Weather Fund of Funds
 Noble PP Balanced Fund of Funds
 Noble PP Flexible Fund
 Noble PP Strategic Income Fund of Funds
 Noble PP Wealth Creator Fund of Funds
 Novare IP Capital Preserver Fund of Funds
 Novare IP Wealth Accumulator Fund of Funds
 Novare IP Worldwide Flexible Fund of Funds

 Oasis Balanced Unit Trust Fund
 Oasis Balanced Stable Fund of Funds
 Oasis Bond Unit Trust Fund
 Oasis Crescent Balanced High Equity Fund of Funds
 Oasis Crescent Balanced Progressive Fund of Funds
 Oasis Crescent Balanced Stable Fund of Funds
 Oasis Crescent Equity Feeder Fund
 Oasis Crescent Income Fund
 Oasis Crescent International Feeder Fund
 Oasis Crescent International Property Equity Feeder Fund
 Oasis Crescent Worldwide Flexible Fund of Funds
 Oasis General Equity Unit Trust Fund
 Oasis International Feeder Fund
 Oasis Property Equity Unit Trust Fund
 Old Mutual Active Quant Equity Fund
 Old Mutual Albaraka Balanced Fund
 Old Mutual Albaraka Equity Fund
 Old Mutual Asia Pacific Fund of Funds
 Old Mutual Balanced Fund
 Old Mutual Bond Fund
 Old Mutual Capital Builder Fund
 Old Mutual Dividend Income Fund
 Old Mutual Dynamic Floor Fund
 Old Mutual Enhanced Income Fund
 Old Mutual Europe Fund of Funds
 Old Mutual Financial Services Fund
 Old Mutual Flexible Fund
 Old Mutual Gilt Fund
 Old Mutual Global Bond Feeder Fund
 Old Mutual Global Emerging Markets Fund
 Old Mutual Global Equity Fund
 Old Mutual Global Index Fund of Funds
 Old Mutual Global Technology Fund
 Old Mutual Global Value Fund
 Old Mutual Gold Fund
 Old Mutual Growth Fund
 Old Mutual High Yield Opportunity Fund
 Old Mutual Income Fund
 Old Mutual Industrial Fund
 Old Mutual International Growth Fund of Funds
 Old Mutual Investors Fund
 Old Mutual Japan Fund of Funds
 Old Mutual Mining and Resources Fund
 Old Mutual North America Fund of Funds
 Old Mutual Rafi 40 Tracker Fund
 Old Mutual Real Income Fund
 Old Mutual Small Companies Fund
 Old Mutual Stable Growth Fund
 Old Mutual Top 40 Fund
 Old Mutual Top Companies Fund
 Old Mutual UK Fund of Funds
 Old Mutual UK Small Companies Fund of Funds
 Old Mutual Umbono Rafi 40 Tracker Fund
 Old Mutual US Dollar Feeder Fund
 Old Mutual Value Fund
 OPN Balanced Fund of Funds
 OPN Conservative Fund of Funds
 OPN Managed Flexible Fund of funds
 OPN Moderate Fund of Funds
 Orange Absolute Return Fund

PAM Wealth Preserver Fund	Prime Classic Port Conservative Fund of Funds
Personal Trust Active Fund of Funds	Prime General Equity Fund
Personal Trust Conservative Managed Fund	Prime Income Plus Fund
Personal Trust High Yield Growth Fund	Prime Inflation Plus Fund
Personal Trust Income Fund	Prime Shiraz Prudential Aggressive Fund of Funds
Personal Trust Managed Fund	Property Index Tracker SAPY Index Portfolio
Personal Trust Prudent Fund of Funds	Proptrax Ten ETF Portfolio
Personal Trust SA Equity Fund	Prudential Balanced Fund
Pioneer Balanced Fund of Funds	Prudential Core Value Fund
Pioneer Stable Fund of Funds	Prudential Dividend Income Fund
Platinum Balanced Prudential Fund of Funds	Prudential Dividend Maximiser Fund
Platinum Worldwide Flexible Fund	Prudential Enhanced Income Fund
Platinum Income Provider Fund of Funds	Prudential Enhanced SA Property Tracker Fund
Plexus Allrounder Fund	Prudential Equity Fund
Plexus Endurance Fund of Funds	Prudential Global High Yield Bond Fund of Funds
Plexus Flexible Income Fund	Prudential Global Income Plus Fund of Funds
Plexus International Allrounder Fund of Funds	Prudential Global Value Fund of Funds
Plexus Pacer Fund of Funds	Prudential High Interest Fund
Plexus RAFI Enhanced SA Strategy Fund	Prudential High Yield Bond Fund
Plexus Sprinter Fund of Funds	Prudential Inflation Plus Fund
Polaris Equity Fund	PSG Advance Wealth Creator Fund of Funds
PPS Balanced Fund of Funds	PSG Advance Wealth Income Fund of Funds
PPS Conservative Fund of Funds	PSG Advance Wealth International Fund of Funds
PPS Enhanced Yield Fund	PSG Advance Wealth Moderate Fund of Funds
PPS Equity Fund	PSG Advance Wealth Preserver Fund of Funds
PPS Flexible Income Fund	PSG Alphen Equity Fund of Funds
PPS Managed Flexible Fund of Funds	PSG Alphen Flexible Fund
PPS Moderate Fund of Funds	PSG Alphen Foreign Flexible Fund of Funds
Prescient Africa Equity Fund	PSG Alphen Growth Fund
Prescient Balanced QuantPlus Fund	PSG Alphen Income Fund of Funds
Prescient Bond QuantPlus Fund	PSG Alphen Optimal Income Fund
Prescient Cash QuantPlus Fund	PSG Alphen Prudential Fund of Funds
Prescient Equity Active Quant Fund	PSG Atlantic Cash Plus Fund
Prescient Equity Quant Fund	PSG Atlantic Real Income Fund
Prescient Global Cautious Feeder Fund	PSG Balanced Fund
Prescient Global Growth Feeder Fund	PSG Destiny Multi Asset Fund of Funds
Prescient Global Income Feeder Fund	PSG Equity Builder Fund
Prescient Income Provider Fund	PSG Flexible Fund
Prescient Income Saver Fund	PSG Global Equity Feeder Fund
Prescient Mid Cap QuantPlus Fund	PSG Income Fund
Prescient Multi Managed Flexible Fund	PSG Konsult Income Fund of Funds
Prescient Optimised Balanced Fund of Funds	PSG Konsult International Fund of Funds
Prescient Optimised Conservative Fund of Funds	PSG Konsult Moderate Fund of Funds
Prescient Optimised Growth Fund of Funds	PSG Konsult Preserver Fund of Funds
Prescient Optimised Moderate Fund of Funds	PSG Optimal Income Fund
Prescient Positive Return QuantPlus Fund	PSG Preferred Dividend Fund
Prescient Property Equity Fund	PSG Stable Fund
Prescient SA Balanced QuantPlus Fund	
Prime Cabernet Stable Fund of Funds	
Prime Champagne Flexible Fund of Funds	
Prime Chardonnay Moderate Fund of Funds	
Prime Claret Worldwide Flexible Fund of Funds	

PSG Equity Builder Fund
 PSG Flexible Fund
 PSG Global Equity Feeder Fund
 PSG Income Fund
 PSG Konsult Income Fund of Funds
 PSG Konsult International Fund of Funds
 PSG Konsult Moderate Fund of Funds
 PSG Konsult Preserver Fund of Funds
 PSG Optimal Income Fund
 PSG Preferred Dividend Fund
 PSG Stable Fund

Quantum Balanced Fund of Funds
 Quantum Capital Plus Fund of Funds
 Quantum Conservative Fund of Funds
 Quantum Core Income Fund
 Quantum Worldwide Flexible Fund of Funds

RCI Flexible Managed Portfolio
 Rezco Prudential Fund
 Rezco Value Trend Fund
 RE:CM Balanced Fund
 RE:CM Flexible Equity Fund
 RE:CM Global Feeder Fund
 RE:CM Global Flexible Fund
 RE:CM Institutional Worldwide Flexible Fund
 RMB Institutional Strategic Income Fund
 RMB Private Bank Defensive Fund of Funds
 RMB Private Bank Equity Fund
 RMB Private Bank Global Flexible Fund of Funds
 RMB Private Bank Growth Fund of Funds
 RMB Private Bank Income Fund
 RMB Private Bank Income Fund of Funds
 RMB Private Bank Targeted Income Fund
 Rootstock Worldwide Flexible Fund

S-BRO Balanced Fund of Funds
 S-BRO Defensive Fund of Funds
 Salvo Cautious Fund of Funds
 Sanlam All Share Index Fund
 Sanlam Alternative Income Fund
 Sanlam Asia Pacific Fund of Funds
 Sanlam Bond Index Fund
 Sanlam Dividend Income Fund of Funds
 Sanlam General Institutional Fund
 Sanlam Global Equity Fund
 Sanlam Global Index Fund of Funds
 Sanlam Growth Institutional Fund
 Sanlam Institutional Special Opportunities Fund
 Sanlam International Balanced Fund of Funds
 Sanlam International Bond Fund of Funds
 Sanlam International Defensive Fund of Funds
 Sanlam International Equity Fund of Funds
 Sanlam Multi-Managed Aggressive Fund of Funds

Sanlam Multi-Managed Cautious Fund of Funds
 Sanlam Multi-Managed Conservative Fund of Funds
 Sanlam Multi-Managed Inflation Linked Bond Fund
 Sanlam Multi-Managed Institutional Aggressive Equity Fund One
 Sanlam Multi-Managed Institutional All Bond Fund One
 Sanlam Multi-Managed Institutional All Bond Fund Three
 Sanlam Multi-Managed Institutional All Bond Fund Two
 Sanlam Multi-Managed Institutional General Equity Fund Four
 Sanlam Multi-Managed Institutional General Equity Fund One
 Sanlam Multi-Managed Institutional General Equity Fund Three
 Sanlam Multi-Managed Institutional General Equity Fund Two
 Sanlam Multi-Managed Institutional Positive Return Fund Four
 Sanlam Multi-Managed Institutional Positive Return Fund One
 Sanlam Multi-Managed Institutional Positive Return Fund Three
 Sanlam Multi-Managed Institutional Positive Return Fund Two
 Sanlam Multi-Managed Moderate Aggressive Funds of Funds
 Sanlam Multi-Managed Moderate Fund of Funds
 Sanlam Multi Manager Institutional Positive Return Fund Four
 Sanlam Multi Manager Institutional Positive Return Fund One
 Sanlam Multi Manager Institutional Positive Return Fund Three
 Sanlam Multi Manager Institutional Positive Return Fund Two
 Sanlam Optimised Income Fund
 Sanlam Pan-Europe Fund
 Sanlam Private Client Absolute Return Portfolio
 Sanlam Value Institutional Fund
 Sasfin Equity Fund
 Sasfin Managed Fund
 Sasfin Value Fund
 Sasfin Wealth Preserver Fund
 Satrix 40 Portfolio
 Satrix Dividend Plus Index
 Satrix FINI Portfolio
 Satrix INDI Portfolio
 Satrix RAFI 40 Portfolio
 Satrix RESI Portfolio



Satrix SWIX Top 40 Portfolio	SIS International Growth Fund of Funds
Seed Flexible Fund	SIS Property Equity Fund
Select Manager Cautious Managed Fund of Funds	Skyblue Cumulus Moderate Fund of Funds
Select Manager Defensive Equity Fund of Funds	Skyblue Kimberlite Cautious Fund of Funds
Select Manager Flexible Fund	Skyblue Solar Flexible Fund of Funds
Select Manager Flexible Growth Fund of Funds	SMMI Absolute Solution 5 Fund of Funds
Select Manager Global Growth Fund of Funds	SMMI Balanced Fund of Funds
Select Manager Prudential Active Fund of Funds	SMMI Defensive Fund of Funds
Sentinel IP Diversified Income Fund of Funds	SMMI Equity Fund of Funds
Sentinel IP Flexible Fund of Funds	SMMI Institutional Bond Fund
Sentinel IP Prudential Fund of Funds	SMMI Long-term Growth Solution 7 Fund of Funds
Sentinel IP Worldwide Flexible Fund of Funds	SMMI Protection Solution 3 Fund of Funds
SIM Absolute Return Income Fund	Southern Charter Balanced Fund of Funds
SIM Active Income Fund	Southern Charter Defensive Fund of Funds
SIM Balanced Fund	Southern Charter Growth Fund of Funds
SIM Bond Plus Fund	SPI Equity Fund
SIM Dividend + Index Fund	Standard Bank Fundisa Fund
SIM Enhanced Yield Fund	Standard Bank Targeted Investment Fund
SIM Equally Weighted Top 40 Index Fund	STANLIB Africa Equity Fund
SIM Financial Fund	STANLIB Aggressive Fund of Funds
SIM General Equity Fund	STANLIB Aggressive Income Fund
SIM Global Best Ideas Feeder Fund	STANLIB ALSI 40 Fund
SIM Global Financial Feeder Fund	STANLIB Balanced Cautious Fund
SIM Index Fund	STANLIB Balanced Fund
SIM Industrial Fund	STANLIB Balanced Trustees Fund of Funds
SIM Inflation Plus Fund	STANLIB Bond Fund
SIM Low Equity Fund	STANLIB Cash Plus Fund
SIM Managed Aggressive Fund of Funds	STANLIB Conservative Fund of Funds
SIM Managed Cautious Fund of Funds	STANLIB Corporate Bond Fund
SIM Managed Conservative Fund of Funds	STANLIB Dividend Income Fund
SIM Managed Moderate Aggressive Fund of Funds	STANLIB Dynamic Return Fund
SIM Managed Moderate Fund of Funds	STANLIB Equity Fund
SIM RAFI 40 Index Fund	STANLIB Euro Currency Fund of Funds
SIM Resources Fund	STANLIB European Equity Feeder Fund
SIM Small Cap Fund	STANLIB Extra Income Fund
SIM Top Choice Equity Fund	STANLIB Financials Fund
SIM Value Fund	STANLIB Flexible Income Fund
Simplisiti Flexible Fund of Funds	STANLIB Global Bond Feeder Fund
Simplisiti Income Plus Fund of Funds	STANLIB Global Equity Feeder Fund
Simplisiti Managed Protector Fund of Funds	STANLIB Global Property Feeder Fund
SIS Bond Index Fund	STANLIB Global Science and Technology Fund
SIS Equity Fund	STANLIB Gold and Precious Metals Fund
SIS Fixed Income Fund	STANLIB Growth Fund
SIS Flexible Fund	STANLIB Income Fund
SIS Inflation Matching Fund of Funds	STANLIB Index Fund
SIS Inflation Plus 1-3 Fund of Funds	STANLIB Industrial Fund
SIS Inflation Plus 3-5 Fund of Funds	STANLIB Inflation Plus 3% Fund
SIS Inflation Plus 5-7 Fund of Funds	STANLIB International Aggressive Fund of Funds
SIS Inflation Plus 7-9 Fund of Funds	STANLIB International Balanced Fund of Funds
SIS International Fixed Interest Fund of Funds	STANLIB International Conservative Fund of Funds
SIS International Flexible Fund of Funds	STANLIB Managed Flexible Fund Benchmark - CPI +5%
	STANLIB Medical Investment Fund

STANLIB Moderate Fund of Funds
 STANLIB Moderately Aggressive Fund of Funds
 STANLIB Moderately Conservative Fund of Funds
 STANLIB Multi-Manager Absolute Income Fund
 STANLIB Multi-Manager All Stars Equity Fund of Funds
 STANLIB Multi-Manager Balanced Fund
 STANLIB Multi-Manager Equity Fund
 STANLIB Multi-Manager Global Equity Feeder Fund
 STANLIB Multi-Manager Inflation Plus 1 Fund of Funds
 STANLIB Multi-Manager Inflation Plus 3 Fund of Funds
 STANLIB Multi-Manager Inflation Plus 5 Fund of Funds
 STANLIB Multi-Manager Institutional Moderately Aggressive Fund of Funds
 STANLIB Multi-Manager Institutional Moderately Conservative Fund of Funds
 STANLIB Multi-Manager International Fund of Funds
 STANLIB Multi-Manager Low Equity Fund of Funds
 STANLIB Multi-Manager Medium Equity Fund of Funds
 STANLIB Multi-Manager Real Return Fund
 STANLIB Multi-National Fund
 STANLIB Nationbuilder Fund
 STANLIB Property Income Fund
 STANLIB Prosperity Fund
 STANLIB Quants Fund
 STANLIB Resources Fund
 STANLIB SA Equity Fund
 STANLIB Shari'ah Equity Fund
 STANLIB Small Cap Fund
 STANLIB Swix 40 ETF
 STANLIB Top 40 ETF
 STANLIB US Dollar Cash Fund of Funds
 STANLIB Value Fund
 Stewart Absolute Return Blend Fund of Funds
 Stewart Macro Equity Fund of Funds
 Stringfellow Flexible Fund of Funds
 Stringfellow Stable Fund of Funds
 Sygnia Alpha Plus Fund
 Symmetry Balanced Fund of Funds
 Symmetry Core Equity Fund
 Symmetry Defensive Fund of Funds
 Symmetry Equity Fund of Funds
 Symmetry Fixed Interest Fund of Funds
 Symmetry Income Fund No. 1
 Symmetry Income Fund No. 2
 Symmetry Inflation Plus Fund No. 1
 Symmetry Inflation Plus Fund No. 2
 Symmetry Inflation Plus Fund No. 3
 Symmetry Inflation Plus Fund No. 4
 Symmetry Inflation Plus Fund No. 5
 Symmetry Inflation Plus Fund No. 6
 Symmetry Inflation Plus Fund No. 7
 Symmetry Satellite Equity Fund No. 1
 Symmetry Satellite Equity Fund No. 2
 Symmetry Satellite Equity Fund No. 3
 Symmetry Satellite Equity Fund No. 4
 Third Circle Defensive Fund of Funds
 Third Circle Flexible Fund of Funds
 Tri-Linear Balanced Fund
 Tri-Linear Fixed Income Fund
 Truffle Flexible Fund
 Truffle General Equity Fund
 Vega General Equity Fund
 Verso Long Term International Equity Fund of Funds
 Verso Long Term SA Equity Fund
 Verso Multi-Manager Balanced Growth Fund of Funds
 Verso Multi-Manager Income Planner Fund of Funds
 Verso Multi-Manager Managed Equity Fund of Funds
 Verso Multi-Manager Secure Growth Fund of Funds
 Visio Actinio Portfolio
 VPFP CPI Plus 2 Fund of Funds
 VPFP CPI Plus 4 Fund of Funds
 VPFP CPI Plus 6 Fund of Funds
 Warwick Managed Fund
 Xcede Balanced Fund of Funds
 Xcede Conservative Fund of Funds
 Xhilarator Multi-SA Balanced Fund of Funds
 Xhilarator Multi-SA Flexible Fund of Funds
 Zshares Govi

1.4.1.3 Property unit trusts (October 2011)

Investors pool funds predominantly for investments on their behalf in property-related investments.

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BJM Property Fund

Discovery Flexible Property Fund

Dynamic Property Portfolio

Dynamic Wealth Property Fund

Efficient Property Fund

FHS Property Fund

Metropolitan Absolute Income Property Fund

Momentum Property Fund

Nedgroup Investments Property Fund

Old Mutual SA Quoted Property Fund

SIM Property Fund

STANLIB Institutional Property Fund

STANLIB International Property Fund

STANLIB Multi-Manager Flexible

Property Fund

STANLIB Multi-Manager Property Fund

Valugro Property Fund

Xcede Property Fund

1.4.1.4 Participation bond schemes (October 2011)

Participation bond schemes channel investor funds to borrowers in the form of mortgage bonds. In the process, investors acquire a participatory interest in property investments.

The following organisations act as managers of participation bond schemes:

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Absa Mortgage Fund Managers (Pty) Ltd

Investec Private Trust Ltd

Blue Bond Investments Ltd

Stabilitas Board of Executives (Pty) Ltd

Fairheads Bond Managers (Pty) Ltd

Fedbond Participation Mortgage Bond

Managers (Pty) Ltd

1.4.2 Finance companies (October 2011)

Finance companies are companies previously established in terms of the Companies Act, 1973, or more recently in terms of the Companies Act, 2008, with the specific purpose of obtaining funds in forms such as loans, debentures or notes, with the sole objective of lending or investing these funds again in the form of mortgage loans, factoring, hire-purchase and leasing finance, etc. Micro-lenders (if incorporated) are included in this category.

www.ncr.gov.za

Examples of finance companies include:

Absa Debtors Finance (Pty) Ltd

Edcon (Pty) Ltd

Barko Financial Services (Pty) Ltd

Edu-Loan (Pty) Ltd

Blue Chip Finance (Pty) Ltd

Ellerines Furnishers (Pty) Ltd

Blue Financial Services (SA) Ltd

Eskom Finance Company (Pty) Ltd

BMW Financial Services (Pty) Ltd

FFS Finance South Africa (Pty) Ltd

Capital Alliance Holdings Ltd

Genbel South Africa Ltd

Cienteles Loans Direct (Pty) Ltd

IEMAS Cooperative Ltd

Direct Axis SA (Pty) Ltd

Infrastructure Finance Corporation Ltd

JDG Trading (Pty) Ltd	RCS Personal Finance (Pty) Ltd
Kuper Confirming and Finance (Pty) Ltd	Real People Group (Pty) Ltd
Labenco Holdings (Pty) Ltd	Rubin Hugh Investments (Pty) Ltd
Lewis Stores (Pty) Ltd	SA Home Loans Group
Lonmin Management Services (Pty) Ltd	SA Scottish Finance Corporation Ltd
Mansion House Investments (Pty) Ltd	Scancor Financial Services (Pty) Ltd
Mercedes-Benz Financial Services SA (Pty) Ltd	Sanlam Personal Loans (Pty) Ltd
Metropolitan Industrial Corporation (Pty) Ltd	Toyota Financial Services SA (Pty) Ltd
Moneyline Financial Services (Pty) Ltd	Trencor (Pty) Ltd
Norufin Housing (Pty) Ltd	Up-Front Investments 132 (Pty) Ltd
On The Cards Investments II (Pty) Ltd	Volkswagen Finance (Pty) Ltd
RCS Cards (Pty) Ltd	Woolworths Financial Services (Pty) Ltd
	Zeda Car Leasing (Pty) Ltd

1.4.3 Special purpose entities (October 2011)

The type of special purpose entity (SPE) referred to is a legal entity that holds assets for securitisation and issues debt securities. It is normally a limited company, created to fulfil a narrow, specific or sometimes temporary objective. An SPE is usually owned by the entity on whose behalf it was established.

www.jse.co.za

Auto Series Investments Ltd	Nitro Securitization 4 Issuer Trust
Bayport Securitisation (Pty) Ltd	Nqaba Finance 1 (Pty) Ltd
Blue Granite Investments No. 1 (Pty) Ltd	Octane ABS 1 (Pty) Ltd
Blue Granite Investments No. 2 (Pty) Ltd	On the Cards Investments II (Pty) Ltd
Blue Granite Investments No. 3 (Pty) Ltd	Prime Realty Obligors Packaged Securities (Pty) Ltd
Blue Granite Investments No. 4 (Pty) Ltd	Private Commercial Mortgages (Pty) Ltd
Commissioner Street No. 1 (Pty) Ltd	Private Residential Mortgages (Pty) Ltd
Eagle Bonds One (Pty) Ltd	Private Residential Mortgages Series 2 (Pty) Ltd
Fintech Receivables 2 (Pty) Ltd	Rich Rewards Trading 667 (Pty) Ltd
Fresco 2 Investments Ltd	South African Securitisation Programme (Pty) Ltd
Grayston Conduit 1 (Pty) Ltd	Superdrive Investments (Pty) Ltd
Greenhouse Funding (Pty) Ltd	Synthesis Funding Ltd
Growthpoint Properties Ltd	Thekwini Fund 6 Ltd
Home Obligors Mortgage Enhanced Securities (Pty) Ltd	Thekwini Fund 7 Ltd
Ikhaya RMBS 1 Ltd	Thekwini Fund 8 Ltd
Ikhaya RMBS 2 Ltd	Vukile Investment Property Securitisation (Pty) Ltd
Indwa Investments Ltd	
Infrastructure Finance Corporation Ltd	
Inguza Investments (Pty) Ltd	
Ivuzi Investments Ltd	

1.4.4 Public-sector financial intermediaries (as at 31 March 2010)

Public-sector financial intermediaries are institutional units that are owned or controlled by institutional units in the general government sector excluding the monetary authority (paragraph 1.1) and public-sector institutions included as banks (paragraph 1.2). The Companies Act, 2008 specifies that the name of a State Owned Company be followed by the abbreviation “SOC Ltd”.

www.treasury.gov.za

1.4.4.1 Public Investment Corporation (PIC)

The entity *Public Investment Corporation* (PIC) invests funds on behalf of public-sector entities, including the Government Employees Pension Fund. The PIC is a public entity established as a corporation on 1 April 2005 in accordance with the Public Investment Corporation Act, 2004 and is regulated in terms of the Public Finance Management Act, 1999 (Act No. 1 of 1999 as amended by Act No. 29 of 1999). The PIC is a state-owned entity and also operates under the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002).

Before its establishment as a corporation, the PIC was known as the ‘Public Investment Commissioners’, also abbreviated as the PIC.

www.pic.gov.za

1.4.4.2 Other national government financial intermediaries

Central Energy Fund (Pty) Limited (CEF)	Khula Enterprises
Development Bank of Southern Africa (DBSA)	National Empowerment Fund National Housing Finance Corporation Ltd
Industrial Development Corporation of SA Ltd (IDC)	

This classification includes any subsidiary or entity under the ownership or control of the above public entities that is engaged in financial intermediation.

1.4.4.3 Provincial government financial intermediaries

Ithala Development Finance Corporation	Mpumalanga Housing Finance Company
Limpopo Economic Development Enterprise (LimDev)	

This classification includes any subsidiary or entity under the ownership or control of the above public entities that is engaged in financial intermediation.

1.4.5 Holding companies

A holding company owns a group of subsidiary companies. All holding companies, irrespective of the group’s predominant activity, are classified as part of the financial corporate sector. However, the following sub-classification is made:

1.4.5.1 Bank holding companies²

www.reservebank.co.za

Absa Group Ltd	Capitec Bank Holdings Ltd
African Bank Investments Ltd	FirstRand Ltd
Albaraka Banking Group	Grindrod Financial Holdings Ltd
Bidvest Bank Holdings Ltd	

² The list contains the latest information as published in the *Bank Supervision Department Annual Report 2010*.



Investec Ltd

Pitcairn's Finance Sasfin Holdings Ltd

Mercantile Bank Holdings Ltd

Standard Bank Group Ltd

National Bank of Greece

Teba Bank Controlling Company Ltd

Nedbank Group Ltd

1.4.5.2 Other financial holding companies

This can be defined as holding companies where the predominant activity of the group of companies whose shares are held is of a financial, insurance or financial auxiliary nature, excluding those under paragraph 1.4.5.1.

1.4.5.3 Non-financial holding companies

Non-financial holding companies hold shares in a group of subsidiary companies where the majority of the activities of the companies in the group is non-financial in nature; the principal activity of the holding company is owning the group.

1.5 Financial auxiliaries

Financial auxiliaries are institutions such as brokers whose primary activity is to facilitate financial intermediation, but who do not primarily perform an intermediation role themselves. Most members of formal exchanges can be classified as financial auxiliaries. However, some members such as banks and co-operatives, perform another activity as a primary activity, and are thus classified under the institutional sector that corresponds with their primary activity.

1.5.1 Private-sector financial auxiliaries

1.5.1.1 Members of the formal exchanges³

The JSE Limited (JSE) is the only formal, licensed stock exchange in South Africa, governed in terms of the Securities Act, 2004 where members of the JSE buy and sell securities on behalf of clients as agent or principal. The JSE comprises an equity, equity derivatives, commodity derivatives, currency derivatives and interest rate market. JSE membership is available for the following categories, namely equity, commodity derivatives, equity derivatives and bonds. Only members whose primary activity is of a financial auxiliary nature are classified here.

www.jse.co.za

1.5.1.2 Trust companies (October 2011)

Trust companies are corporations whose main function is that of trustee administration of trust assets.

www.fidsa.gov.za

Absa Trust Ltd

Legatus Trust (Pty) Ltd

BoE Private Clients

Maitland Trust (Pty) Ltd

BoE Trust Ltd

Old Mutual Trust Ltd

Exectrust (Pty) Ltd

Personal Trust International Ltd

Fairheads International Trust Co (SA) Ltd

PW Harvey & Co (Pty) Ltd

Fedtrust (Pty) Ltd

Sanlam Trust Ltd

First National Bank Trust Services

Sentinel International Trust Co (Pty) Ltd

Graaffs Trust Ltd

Stabilitas Board of Executors (Pty) Ltd

Investec Private Trust Ltd

Standard Executors and Trustees

1.5.1.3 Insurance brokers, agents and actuaries

Insurance brokers, agents and actuaries arrange, execute or facilitate transactions in financial assets on behalf of clients. These financial intermediaries are governed in terms of the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002).

³ Members of formal exchanges whose primary activity is of a financial auxiliary nature. Other members such as banks are classified in the sector of their primary activity.

1.5.1.4 South African representative offices of foreign banks⁴ (as at 31 December 2010)

www.reservebank.co.za

The foreign banks concerned remain part of the foreign sector or rest of the world; see paragraph 5.

AfrAsia Bank Ltd	Icici Bank Ltd
Banco Africano de Investimentos	KFW Ipex-Bank GMBH
Banco BPI, SA	Lloyds TSB Offshore Ltd
Banco Espirito Santo e Comercial de Lisboa	Mauritius Commercial Bank Ltd, The
Banco Santander Totta SA	Millenium BCP
Bank Leumi Le-Israel BM	National Bank of Egypt
Bank of Cyprus Group	Natixis Southern Africa Representative Office
Bank of India	Representative Office for Southern and Eastern Africa of the Export-Import Bank of China, The
Bank of New York, Mellon, The	Royal Bank of Scotland International Ltd
Bank of Tokyo-Mitsubishi, UFJ Ltd, The	Société Générale Representative Office for Southern Africa
Barclays Bank plc	Sumitomo Mitsui Banking Corporation
Barclays Private Clients International Ltd	UBS AG
BNP Paribas	Unicredit Bank AG
Commerzbank AG	Union Bank of Nigeria plc
Credit Suisse AG	Vnesheconombank
Credit Suisse Securities (Europe) Ltd	Wells Fargo Bank NA
Ecobank	Zenith Bank plc
Export-Import Bank of India	
Fairbairn Private Bank (Isle of Man) Ltd	
Fairbairn Private Bank (Jersey) Ltd	
First Bank of Nigeria	
First City Monument Bank plc	
Hellenic Bank Public Company Ltd	
HSBC Bank International Ltd	

1.5.1.5 Nominee companies

Nominee companies previously registered in terms of the Companies Act, 1973, and more recently in terms of the Companies Act, 2008, are wholly owned by a holding company. Nominee companies are formed for the explicit purpose of operating nominee accounts for the holding of assets on behalf of beneficial owners. The assets are registered in the name of the nominee company operating a nominee account on behalf of the beneficial owner, which could either be a resident or non-resident client.

– Nominee companies registered with the Financial Services Board (October 2011)

www.fsb.co.za

28E Capital Nominees (Pty) Ltd	BNS Nominees (Pty) Ltd
Absa Nominees (Pty) Ltd	Board of Executors Nominees (Pty) Ltd, The
Afflink Nominees (Pty) Ltd	BOE Link Nominees (Pty) Ltd
Agulhas Nominees (Pty) Ltd	Brockhouse Cooper Nominees (Pty) Ltd
AIMS Nominees (Pty) Ltd	Burg Genomineerdes (Pty) Ltd
Allan Gray Nominees (Pty) Ltd	Cadiz Nominees (Pty) Ltd
Axis Nominees (Pty) Ltd	Central Depository Nominees (Pty) Ltd
Barmont Nominees (Pty) Ltd	Chalkton Nominee Company (Pty) Ltd
	Citi Nominees (Pty) Ltd

⁴ It should be noted that the list contains the latest information as published in the *Bank Supervision Department Annual Report 2010*.



Citigroup Global Markets Nominees (Pty) Ltd	Oasis Crescent Nominees (Pty) Ltd
CMB Nominees (Pty) Ltd	Old Mutual (South Africa) Nominees (Pty) Ltd
Computershare Nominees (Pty) Ltd	Old Mutual Investment Services Nominees (Pty) Ltd
De Witt Nominees (Pty) Ltd	Ovation Global Investment Nominees (Pty) Ltd
Discovery Life Nominees (Pty) Ltd	
Dynamic Wealth Stockbrokers Nominees (Pty) Ltd	Peregrine Nominees (Pty) Ltd
	PLC Nominees (Pty) Ltd
Easy Nominees (Pty) Ltd	Prime Nominees (Pty) Ltd
EFS Nominees (Pty) Ltd	PSG Nominees (Pty) Ltd
	PSG Wealth Nominees (Pty) Ltd
Fedtrust Nominees (Pty) Ltd	Quarto Nominees (Pty) Ltd
Ferbros Nominees (Pty) Ltd	Regiments Nominees (Pty) Ltd
FFO Nominees (Pty) Ltd	RMB PB Nominees (Pty) Ltd
Finsettle Nominees (Pty) Ltd	RMBAM Nominees (Pty) Ltd
First National Nominees (Pty) Ltd	RST Nominees (Pty) Ltd
First National Trust Nominees (Pty) Ltd	
FNB Retail Equities Nominees (Pty) Ltd	SA Stockbrokers Nominees (Pty) Ltd
Four M Nominees (Pty) Ltd	Sanford Nominees (Pty) Ltd
Fradey Nominees (Pty) Ltd	Sanlam Fundshares Nominee (Pty) Ltd
Fusion Nominees (Pty) Ltd	Sanlam Share Account (Pty) Ltd
	Satrix Nominees (Pty) Ltd
Gardenview Nominees (Pty) Ltd	SE Nominees (Pty) Ltd
GB Nominees (Pty) Ltd	SFSS Nominees (Pty) Ltd
Gensec Nominees (Pty) Ltd	Shap-Aron Nominees (Pty) Ltd
Golding Torr & De Decker Nominees (Pty) Ltd	Sharestock Nominees (Pty) Ltd
Goudstad Nominees (Pty) Ltd	Silica Nominees(Pty) Ltd
Grayston Nominees (Pty) Ltd	SIS Nominees (Pty) Ltd
	SMK Genomeerdes (Edms) Bpk
Investors Independent Custodian (PTY) Ltd	Société Générale Nominees (Pty) Ltd
	Sonset Nominees (Pty) Ltd
Jan Silvis Nominees (Pty) Ltd	Source Nominees (Pty) Ltd
JR Nominees (Pty) Ltd	Standard Bank Nominees (Transvaal) (Pty) Ltd
Juspoint Nominees (Pty) Ltd	Stanlib Wealth Management Nominees (Pty) Ltd
	Stockshare Nominees (Pty) Ltd
Kagiso Nominees No 2 (Pty) Ltd	Syfrets Securities Nominees (Pty) Ltd
	Symphony Nominees (Pty) Ltd
Lavanren Nominees (Pty) Ltd	
Lefika Nominees (Pty) Ltd	Tetragona Nominees (Pty) Ltd
	The Corner House Nominees (Pty) Ltd
Macmes Nominees (Pty) Ltd	UBS Nominees (Pty) Ltd
Momentum Wealth Nominees (Pty) Ltd	
	Vector Nominees (Pty) Ltd
Navigare Nomines (Pty) Ltd	Vunani Nominees (Pty) Ltd
Nedcor Bank Nominees Ltd	
NIB IPS Nominees (Pty) Ltd	
NIB Nominees (Pty) Ltd	
Noah Nominees (Pty) Ltd	
NVest Securities Nominee Equities (Pty) Ltd	

1.5.1.6 Other private-sector financial auxiliaries

– Managers of securities unit trusts (October 2011)

www.fsb.co.za

Absa Fund Managers Ltd	Bips Investment Managers (Pty) Ltd
Advantage AM Collective Investments Ltd	
Allan Gray Unit Trust Management Ltd	Cadiz Collective Investments Ltd
Alusi Management Company (Pty) Ltd	Community Growth Management Company Ltd

Coris Capital Collective Investment Managers Ltd
 Coronation Management Company Ltd
 db x-trackers (Pty) Ltd
 Discovery Life Collective Investments (Pty) Ltd
 Efficient Collective Investments (Pty) Ltd
 Element Unit Trusts Ltd
 Foord Unit Trusts Ltd
 Glacier Management Company Ltd
 Grant Thornton Capital Management Company (Pty) Ltd
 Grindrod Collective Investments (Pty) Ltd
 Hermes Management Company (Pty) Ltd
 Indequity Investment Managers Ltd
 Investec Fund Managers SA Ltd
 Investment Solutions Unit Trusts Ltd
 IP Management Company (Pty) Ltd
 Kagiso Collective Investment Ltd
 Marriott Unit Trust Management Company Ltd

Metropolitan Collective Investments Ltd
 Momentum Collective Investments Ltd
 Nedgroup Beta Solutions (Pty) Ltd
 Nedgroup Collective Investments Ltd
 NewFunds (Pty) Ltd
 Oasis Crescent Management Company Ltd
 Old Mutual Unit Trust Managers Ltd
 Personal Trust International Management Company (Pty) Ltd
 Prescient Management Company Ltd
 Prime Collective Investment Schemes Management Company (Pty) Ltd
 Property Index Tracker Managers (Pty) Ltd
 Prudential Portfolio Managers Unit Trusts Ltd
 PSG Collective Investments Ltd
 RE: CM Collective Investments Ltd
 REZCO Collective Investments Ltd
 Sanlamtrust-Bestuurders Bpk
 Satrix Managers (Pty) Ltd (Satrix)
 STANLIB Collective Investments Ltd
 Strategic Investments Service (SIS) Management Company Ltd

– **Managers of property unit trusts (October 2011)**

www.fsb.co.za

Fountainhead Property Trust Management Ltd
 Oasis Crescent Property Fund Managers Ltd
 Property Fund Managers Ltd

SA Corporate Real Estate Fund Managers
 Strategic Real Estate Managers (Pty) Ltd
 Sycom Property Fund Managers Ltd

– **Other**

Institutions such as mortgage originators and debt counsellors.

1.5.2 Public-sector financial auxiliaries

Public-sector financial auxiliaries such as financial supervisory authorities. This will include the Financial Services Board. However, the South African Reserve Bank's supervisory functions falls under 1.1 as part of the Monetary authority.

2. Non-financial corporate sector

The *non-financial corporate sector* includes all resident privately and publicly owned institutional units whose principal activity is the production of goods and non-financial services. The non-financial corporate sector consists of the following institutional units:

2.1 Private non-financial corporate sector

Private-sector corporations are companies previously registered under the Republic of South Africa's Companies Act, 1973, and more recently in terms of the Companies Act, 2008. Private-sector non-financial companies are legal entities separate from their owners and are principally engaged in the production of market goods and non-financial services at economically significant prices with the intent to generate profit or financial gain for the shareholders.

