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| **INSURANCE ACT, 2017**  **FACT SHEET**  **APPLICATION AND NOTIFICATION FORMS** |

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| **Version Number** | **Commencement Date** |
| 1 | 1 July 2018 |
| 2 | 6 July 2018 |
| 3 | 10 July 2018 |
| 4 | 20 July 2018 |
| 5 | 25 July 2018 |
| 6 | 14 August 2018 |
| 7 | 3 March 2021 |
| 8 | 10 June 2022 |

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| **You must notify us immediately of any significant changes to the information provided, as failure to do so might result in an application or notification taking longer to be processed.**  **If any information is inaccurate or incomplete, an application or notification may take longer to be processed.** |

## Instructions for completion of application and notification forms

1. A complete application or notification form includes the following:

* A completed form
* Signed consent form
* Signed declarations
* All compulsory and additional attachments required in the form.

1. Questions must be answered in full.
2. If you consider a question to not be applicable, then indicate this using “Not applicable” along with a reason.
3. The format of the form and the wording of questions may not be changed.
4. The form must be completed and submitted electronically.
5. Some of the requested information might be readily available from existing documents. To avoid duplication of information the insurer may refer to these external sources of information when responding to questions in the form, making a very clear reference to the part of the external document that contains the required information. Any such external documents must be included in the checklist of “Other attachments”.
6. Please ensure only the signed consent form and applicable signed declarations are printed and scanned together with the completed application or notification form.
7. It is a criminal offence to, knowingly or recklessly, give us information that is false, misleading or deceptive.

## Fees payable in respect of applications submitted to the Prudential Authority

Please note applications may include a prescribed fee, in accordance with [prudential standard](https://www.resbank.co.za/content/dam/sarb/publications/prudential-authority/pa-department-documents/Prudential%20Standard%20IAF.pdf). The high-level payment process , details of which are found [here](https://www.resbank.co.za/content/dam/sarb/publications/prudential-authority/pa-department-documents/Prudential%20Standard%20IAF.pdf), are as follows:

1. All fees must be paid on submission of the application to the Prudential Authority. No application will be considered unless payment of the prescribed fee, as set out herein, has been made and received by the Prudential Authority.
2. Subject to paragraph 6.5 and 6.6 listed in the standards, the Prudential Authority may refund, in whole or in part when deemed appropriate.
3. The Prudential Authority may require additional information to support an application. The additional information must be provided within a reasonable time frame specified by the Prudential Authority. Should the information not be forthcoming within the timeframe specified, the application may lapse and the fee paid will not be refunded.
4. No refund will be made if the application is unsuccessful or withdrawn.
5. Exemptions from fees will be dealt with in accordance with section 66 of the Insurance Act, 2017 (the Act).

## List of application and notification forms

The following table lists all application and notification forms currently available and will be updated as and when new forms become available.

**Form Number** – “IF” stands for Insurance form

**Description** – A short description of what the form is about

**Reference** – This is the reference to the section of the Act or Prudential Standards that the form relates to.

| **Form Number** | **Description** | **Reference\*** |
| --- | --- | --- |
| **IF001** | Approval to use alternative methods in the calculations of the solo own funds and/or solo SCR for insurance participations in non-equivalent jurisdictions | Section 4.3 of FSG 2 |
| **IF002** | Approval to include an item as ancillary own funds | Section 4.4 & 7 of FSI 2.3 and section 5.1c) of FSG 3 |
| **IF003** | Approval to affect a capital reduction other than through a normal dividend payment | Section 2.5 of FSI 1, section 2.5 of FSG 1 and section 2.4 of FSM 1 |
| **IF004** | Notification when notifying the Prudential Authority of the inclusion of an insurer in a group of companies | Section 9 of the Act and section 1.2 of FSG 1 |
| **IF005** | Approval to use an iterative approach to calculate the risk margin and SCR | Section 5.4 of FSI 4 and section 6.1b) of FSG 3 |
| **IF006** | Approval or notification of the appointment of key persons | Sections 14 and 15 of the Act |
| **IF007** | Approval to recognise an asset(s) that will be encumbered for the purposes of determining eligible own funds | Section 4.5 of FSI 2.1 and section 5.1a) of FSG 3 |
| **IF008** | Approval to use an alternative approach to calculate own funds and SCR for non-regulated entities | Section 4.3 of FSG 2 |
| **IF009** | Approval for exemption from calculating the capital requirements for non-life catastrophe risk | Section 7.32 of FSI 4.3 |
| **IF010** | Approval for the transferability and fungibility of own funds | Section 5.8 of FSG 2 |
| **IF011** | Approval to use an alternative interest rate term structure for the purposes of calculating technical provisions | Section 13.2 of FSI 2.2 and section 5.1b) of FSG 3 |
| **IF012** | Notification for failing to meet or the risk of failing to meet the minimum or solvency capital requirements | Section 39(3) of the Act |
| **IF013** | Notification to outsource a material business activity | Section 7.1 of GOI 5, section 8.1 of GOG, section 9.5 of GOM, section 8.5 of GOL and section 8.5 of GOB |
| **IF014** | Notification to not calculate an estimate of premiums to be earned for each (sub-) line of business in the next 12 months | Section 5.12 of FSI 4.3 and section 5.1b) of FSG 3 |
| **IF015** | Approval to exempt first party insurance structures for the purposes of calculating the concentration risk capital requirement | Attachment 5, section F.1 of FSI 4.1 |
| **IF016** | Notification to use an estimate to “delta own funds” | Section 8.9 of FSI 2.3 and section 5.1c) of FSG 3 |
| **IF017** | Notification to deviate from planned management action that may have a material impact on the solvency capital requirement | Section 5.9 of FSI 4, section 8.16 of FSI 5 and section 6.1 of FSG 3 |
| **IF018** | Approval for exemption to provide an ORSA report | Section 11.1 of GOI 3.1 |
| **IF019** | Approval for an insurer or controlling company to begin wind-up proceedings | Section 36 and section 58(3)(a) of the Act |
| **IF020** | Approval to withdraw or access funds in a trust | Section 41(6) of the Act |
| **IF021** | Approval to affect material acquisitions or disposals | Section 51 of the Act |
| **IF022** | Approval to conduct non-insurance business or insurance business on behalf of another person | Section 5(4) of the Act |
| **IF023** | Approval to use the accounting consolidation (AC) method to calculate group-wide capital adequacy | Section 1.1 of FSG 3 |
| **IF024** | Approval to transfer assets and liabilities | Section 4.2 of GOI 6, section 10 of GOM, section 9.1 of GOL and section 9.1 of GOB |
| **IF025** | Approval to participate in any fundamental transfer or to change institutional form of an institution | Section 50(3) of the Act |
| **IF026** | Approval to appoint a trustee or liquidator for the winding-up of an insurer or controlling company | Section 58(4) of the Act |
| **IF027** | Approval to change a licence name | Section 23(6) of the Act |
| **IF028** | Approval to use reinsurance parent company credit rating if there is a novation agreement in place | Attachment 3 section B.3 of FSI 2.2 |
| **IF029** | Notification when applying a capital add-on for double counting of loss absorbing capacity within the technical provisions | Section 6.7 of FSG 2 |
| **IF030** | Approval for Lloyd’s underwriter or Lloyd’s to conduct non-life insurance business in the classes and sub-classes, other than sub-class 17 | Section 24(2) of the Act |
| **IF031** | Approval to use a special purpose vehicle for inclusion of risk mitigation instruments in calculating the SCR | Attachment 1 section B.2 of FSI 4 and section 6.1b) of FSG 3 |
| **IF032** | Approval to deviate from the proposed board structure | Sections 5.1 to 5.3 of GOI 2, section 4.3 of GOG and section 6.3 of GOM |
| **IF033** | Approval to implement alternative arrangements regarding the establishment of risk and remuneration committees | Section 7.4 of GOI 2 and section 4.3 of GOG |
| **IF034** | Approval to appoint a person as head of multiple control functions or to combine control functions | Sections 9.8 and 10.9 of GOI 3, section 4.3 of GOG and sections 7.7 and 7.8 of GOM |
| **IF035** | Notification of deteriorating circumstances that could lead to the breach of financial soundness. | Section 39(4) of the Act |
| **IF036** | Approval to conduct business outside the Republic of South Africa | Section 5(5) of the Act |
| **IF037** | Approval of a plan to reorganise business after receiving a directive to cease conducting the types of business | Section 5(7) of the Act |
| **IF038** | Notification of contingent liabilities held by the insurer | Section 6.2 of FSI 2.1, section 6.1 of FSM 2 and section 4.1 of FSB 2 |
| **IF039** | Notification of a termination of an outsource arrangement | Section 9.4 of GOI 5, section 8.1 of GOG, section 9 of GOM, section 8.5 of GOL and section 8.5 of GOB |
| **IF040** | Approval to register shares in the name of a nominee | Section 18(1) of the Act |
| **IF041** | Approval or notification of the appointment of significant owners or changes in control | Section 17 (2) and 17 (3) of the Act |
| **IF042** | Approval for an insurer or controlling company to begin business rescue proceedings | Section 56(3)(a) and section 56(3)(b) of the Act |
| **IF043** | Notification for failure to comply with the governance framework of the Insurance Act | Section 31(2)(a) of the Act |
| **IF044** | Approval for curator powers | Sections 54(2)(e), 54(2)(f) and 54(2)(i) of the Act |
| **IF045** | Approval to deviate from the policies | Attachment 1 of GOI 3 and section 4.3 of GOG |
| **IF046** | Notification of major disruption to risk profile | Section 10.1 of GOI 3.2, section 6.27 of GOG, section 7.14 of GOM, Annexure 2 section 7.1 of GOL and Annexure 2 section 7.1 of GOB |
| **IF047** | Notification of shortcomings in the insurer’s governance framework | Section 8.1 of GOI 2, section 5.4 of GOG, section 6.6 of GOM, Attachment 1, section 2.1 of GOL and Attachment 1, section 2.1 of GOB |
| **IF048** | Notification should the curator deem it necessary or expedient that an application be made to the court for the actions contemplated | Section 54(2)(h) of the Act |
| **IF049** | Notification of changes in circumstances that may adversely affect the fit and proper status of a key person | Section 4.4 of GOI 4, section 7.1 of GOG, section 8 of GOM, Attachment 3 section 1.4 of GOL and Attachment 3 section 1.4 of GOB |
| **IF050** | Notification of a material development to an outsourcing arrangement | Section 9.4 of GOI 5, section 8.1 of GOG, section 9 of GOM, section 8.5 of GOL and section 8.5 of GOB |
| **IF051** | Approval to use a different reserving methodology or parameters | Section 4.2 of FSM 2 |
| **IF052** | Approval to adjust asset spreading requirements | Section 10.5 of FSM 2 and section 10.6 of FSM 2 |
| **IF053** | Notification for failing to meet or the risk of failing to meet the minimum requirements | Section 39(3) of the Act |
| **IF054** | Notification of a key person who no longer satisfies the insurer’s requirements for fit and proper | Section 5.2e) of GOI 4, section 7.1 of GOG, section 8 of GOM, Attachment 3 section 2.2e) of GOL and Attachment 3 section 2.2e) of GOB |
| **IF055** | Approval for adjustments to the investment limitation requirements for Lloyd’s | Section 5.1 of FSL 2, sections 5.1 and 5.6 of FSB 2 |
| **IF056** | Notification for failing to provide or maintain security or any risk of non-compliance with security requirement | Section 2.2 of FSL 1 |
| **IF057** | Approval to dissolve a trust held by a foreign reinsurer or Lloyd’s | Section 59(2) of the Act |
| **IF058** | Approval to authorise the repurchase of shares | Section 38(1) of the Act |
| **IF059** | Approval to issue securities other than shares | Section 38(1) of the Act |
| **IF060** | Approval to allow a subsidiary to directly or indirectly acquire shares in the insurer | Section 38(1) of the Act |
| **IF061** | Approval to conclude a transaction | Section 45 and section 38(1) of the Act |
| **IF062** | Approval to authorise registration of additional shares | Section 38(1) of the Act |
| **IF063** | Approval to authorise the conversion of shares from one type of share to another | Section 38(1) of the Act |
| **IF064** | Approval to appoint a chairperson who is not an independent director | Section 6.1 of GOI 2, section 4.3 of GOG and section 6.4 of GOM |
| **IF065** | Approval for an insurer or controlling company to adopt a business rescue plan | Section 56(4)(b) of the Act |
| **IF066** | Approval to appoint a business rescue practitioner | Section 56(4)(a) of the Act |
| **IF067** | Notification of deteriorating circumstances that could lead to the breach of regulatory requirements | Section 42(1) of the Act |
| **IF068** | Approval to deviate from the policies for managing financial risks | Section 30(4) of the Act |
| **IF069** | Application to appoint an independent person | Sections 31(6), 36(3), 36(4) and 49(2) of the Act |
| **IF070** | Application for approval for a business rescue practitioner to enter into new insurance policies | Section 56(6) of the Act |
| **IF071** | Approval to use a different parameter/methodology to calculate the IBNR reserve | Section 8.9 of FSM 2 |
| **IF072** | Notification of the termination of the appointment of a key person | Section 4.4 of GOI 4, section 7.1 of GOG, section 8 of GOM, Attachment 3 section 1.4 of GOL and Attachment 3 section 1.4 of GOB |
| **IF073** | Approval to combine one or more control functions or combine control functions with business other than insurance business conducted in the Republic | Attachment 2 section 6.8 of GOB and Attachment 2 section 6.8 of GOL |
| **IF074** | Approval for a company (other than an insurer licenced under the Insurance Act) to use insurance terms | Section 5(9) of the Act |
| **IF075** | Notification of a change in the assessment of materiality of entities in the Insurance Group | Section 1.9 of the Act. |
| **IF076** | Notification of a changes in materiality | Section 1.9 of FSG 1 |
| **IF077** | Approval to use an alternative method for the elimination of intra-group transactions | Section 5.5 of FSG 2 |
| **IF078** | Approval to extend the period for compliance | Section 279(1) of Financial Sector Regulation Act, 2017 |
| **IF083** | Application for varying the licensing conditions of an insurer | Section 26 of the Act and sections 119 and 126 of the FSR Act. |
| **IF084** | Application for varying the licensing conditions of a microinsurer | Section 26 of the Act and sections 119 and 126 of the FSR Act. |

\*Abbreviations used:

* FSI – Financial Soundness Standards for Insurers
* FSG – Financial Soundness Standards for Insurance Groups
* FSM – Financial Soundness Standards for Microinsurers
* FSL – Financial Soundness Standards for Lloyd’s
* FSB – Financial Soundness Standards for Branches of Foreign Insurers
* GOI – Governance and Operational Standards for Insurers
* GOG – Governance and Operational Standards for Insurance Groups
* GOM – Governance and Operational Standards for Microinsurers
* GOL – Governance and Operational Standards for Lloyd’s
* GOB – Governance and Operational Standards for Branches of Foreign Insurers

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## Consent form and Declaration

To accurately assess the application or notification, the Prudential Authority needs to ensure that the information in the application or notification is accurate and complete, and may be verified and shared with other regulatory authorities. Therefore consent and certain declarations are required as set out in the table below.

| **Form Number** | **Consent form** | **Person submitting the form** | **Head of actuarial function** | **Board of directors** | **Head of compliance function** | **Head of risk management function** | **Auditor** | **Other declarations** |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **IF001** | [X](#_Consent_form) | [X](#_Declaration_by_person) | [X](#_Declaration_by_head) |  |  |  |  |  |
| **IF002** | [X](#_Consent_form) | [X](#_Declaration_by_person) | [X](#_Declaration_by_head) | [X](#_Declaration_by_member) | [X](#_Declaration_by_head_1) | [X](#_Declaration_by_head_2) |  |  |
| **IF003** | [X](#_Consent_form) | [X](#_Declaration_by_person) | [X](#_Declaration_by_head) | [X](#_Declaration_by_member) |  | [X](#_Declaration_by_head_2) | [X](#_Declaration_by_auditor) |  |
| **IF004** | [X](#_Consent_form) | [X](#_Declaration_by_person) | [X](#_Declaration_by_head) | [X](#_Declaration_by_member) |  | [X](#_Declaration_by_head_2) |  |  |
| **IF005** | [X](#_Consent_form) | [X](#_Declaration_by_person) | [X](#_Declaration_by_head) | [X](#_Declaration_by_member) |  |  | [X](#_Declaration_by_auditor) |  |
| **IF006** | [X](#_Consent_form) | [X](#_Declaration_by_person) |  | [X](#_Declaration_by_member) |  |  |  | [D3](#_D3_–_declaration) |
| **IF007** | [X](#_Consent_form) | [X](#_Declaration_by_person) |  | [X](#_Declaration_by_member) |  | [X](#_Declaration_by_head_2) | [X](#_Declaration_by_auditor) | [D1](#_D1_–_Declaration) and [D2](#_D2_–_Declaration) |
| **IF008** | [X](#_Consent_form) | [X](#_Declaration_by_person) | [X](#_Declaration_by_head) |  |  |  |  |  |
| **IF009** | [X](#_Consent_form) | [X](#_Declaration_by_person) | [X](#_Declaration_by_head) | [X](#_Declaration_by_member) |  | [X](#_Declaration_by_head_2) |  |  |
| **IF010** | [X](#_Consent_form) | [X](#_Declaration_by_person) |  | [X](#_Declaration_by_member) |  | [X](#_Declaration_by_head_2) |  |  |
| **IF011** | [X](#_Consent_form) | [X](#_Declaration_by_person) | [X](#_Declaration_by_head) | [X](#_Declaration_by_member) |  |  | [X](#_Declaration_by_auditor) |  |
| **IF012** | [X](#_Consent_form) | [X](#_Declaration_by_person) | [X](#_Declaration_by_head) | [X](#_Declaration_by_member) |  |  |  |  |
| **IF013** | [X](#_Consent_form) | [X](#_Declaration_by_person) |  | [X](#_Declaration_by_member) | [X](#_Declaration_by_head_1) | [X](#_Declaration_by_head_2) |  |  |
| **IF014** | [X](#_Consent_form) | [X](#_Declaration_by_person) | [X](#_Declaration_by_head) | [X](#_Declaration_by_member) |  | [X](#_Declaration_by_head_2) |  |  |
| **IF015** | [X](#_Consent_form) | [X](#_Declaration_by_person) | [X](#_Declaration_by_head) | [X](#_Declaration_by_member) | [X](#_Declaration_by_head_1) |  |  |  |
| **IF016** | [X](#_Consent_form) | [X](#_Declaration_by_person) | [X](#_Declaration_by_head) | [X](#_Declaration_by_member) |  |  |  |  |
| **IF017** | [X](#_Consent_form) | [X](#_Declaration_by_person) | [X](#_Declaration_by_head) | [X](#_Declaration_by_member) |  |  |  |  |
| **IF018** | [X](#_Consent_form) | [X](#_Declaration_by_person) | [X](#_Declaration_by_head) | [X](#_Declaration_by_member) |  | [X](#_Declaration_by_head_2) |  |  |
| **IF019** | [X](#_Consent_form) | [X](#_Declaration_by_person) | [X](#_Declaration_by_head) | [X](#_Declaration_by_member) |  | [X](#_Declaration_by_head_2) | [X](#_Declaration_by_auditor) |  |
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| **IF021** | [X](#_Consent_form) | [X](#_Declaration_by_person) | [X](#_Declaration_by_head) | [X](#_Declaration_by_member) |  |  | [X](#_Declaration_by_auditor) |  |
| **IF022** | [X](#_Consent_form) | [X](#_Declaration_by_person) | [X](#_Declaration_by_head) | [X](#_Declaration_by_member) | [X](#_Declaration_by_head_1) | [X](#_Declaration_by_head_2) |  |  |
| **IF023** | [X](#_Consent_form) | [X](#_Declaration_by_person) | [X](#_Declaration_by_head) |  |  |  |  |  |
| **IF024** | [X](#_Consent_form) | [X](#_Declaration_by_person) |  | [X](#_Declaration_by_member) |  |  |  |  |
| **IF025** | [X](#_Consent_form) | [X](#_Declaration_by_person) |  | [X](#_Declaration_by_member) |  |  |  |  |
| **IF026** | [X](#_Consent_form) | [X](#_Declaration_by_person) |  | [X](#_Declaration_by_member) |  |  |  | [D8](#_D8_–_declaration) |
| **IF027** | [X](#_Consent_form) | [X](#_Declaration_by_person) |  | [X](#_Declaration_by_member) |  |  |  |  |
| **IF028** | [X](#_Consent_form) | [X](#_Declaration_by_person) | [X](#_Declaration_by_head) | [X](#_Declaration_by_member) |  | [X](#_Declaration_by_head_2) |  |  |
| **IF029** | [X](#_Consent_form) | [X](#_Declaration_by_person) | [X](#_Declaration_by_head) | [X](#_Declaration_by_member) |  |  |  |  |
| **IF030** | [X](#_Consent_form) | [X](#_Declaration_by_person) | [X](#_Declaration_by_head) |  | [X](#_Declaration_by_head_1) | [X](#_Declaration_by_head_2) |  | [D6](#_D6_–_declaration) |
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| **IF033** | [X](#_Consent_form) | [X](#_Declaration_by_person) |  | [X](#_Declaration_by_member) |  | [X](#_Declaration_by_head_2) |  |  |
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| **IF039** | [X](#_Consent_form) | [X](#_Declaration_by_person) |  | [X](#_Declaration_by_member) |  |  |  |  |
| **IF040** | [X](#_Consent_form) | [X](#_Declaration_by_person) |  | [X](#_Declaration_by_member) | [X](#_Declaration_by_head_1) | [X](#_Declaration_by_head_2) |  |  |
| **IF041** | [X](#_Consent_form) | [X](#_Declaration_by_person) |  | [X](#_Declaration_by_member) |  | [X](#_Declaration_by_head_2) |  | [D1](#_D1_–_Declaration) |
| **IF042** | [X](#_Consent_form) | [X](#_Declaration_by_person) |  | [X](#_Declaration_by_member) |  |  |  |  |
| **IF043** | [X](#_Consent_form) | [X](#_Declaration_by_person) |  | [X](#_Declaration_by_member) |  |  |  | [D6](#_D6_–_declaration) |
| **IF044** | [X](#_Consent_form) | [X](#_Declaration_by_person) | [X](#_Declaration_by_head) |  |  |  |  | [D9](#_D9_–_declaration) |
| **IF045** | [X](#_Consent_form) | [X](#_Declaration_by_person) |  | [X](#_Declaration_by_member) |  |  |  |  |
| **IF046** | [X](#_Consent_form) | [X](#_Declaration_by_person) |  | [X](#_Declaration_by_member) |  |  |  |  |
| **IF047** | [X](#_Consent_form) | [X](#_Declaration_by_person) |  | [X](#_Declaration_by_member) |  | [X](#_Declaration_by_head_2) | [X](#_Declaration_by_auditor) |  |
| **IF048** | [X](#_Consent_form) | [X](#_Declaration_by_person) |  |  |  |  |  | [D9](#_D9_–_declaration) |
| **IF049** | [X](#_Consent_form) | [X](#_Declaration_by_person) |  | [X](#_Declaration_by_member) |  |  |  |  |
| **IF050** | [X](#_Consent_form) | [X](#_Declaration_by_person) |  | [X](#_Declaration_by_member) |  | [X](#_Declaration_by_head_2) |  |  |
| **IF051** | [X](#_Consent_form) | [X](#_Declaration_by_person) | [X](#_Declaration_by_head) | [X](#_Declaration_by_member) |  |  |  |  |
| **IF052** | [X](#_Consent_form) | [X](#_Declaration_by_person) | [X](#_Declaration_by_head) | [X](#_Declaration_by_member) |  | [X](#_Declaration_by_head_2) |  |  |
| **IF053** | [X](#_Consent_form) | [X](#_Declaration_by_person) | [X](#_Declaration_by_head) | [X](#_Declaration_by_member) |  |  |  |  |
| **IF054** | [X](#_Consent_form) | [X](#_Declaration_by_person) |  | [X](#_Declaration_by_member) |  |  |  |  |
| **IF055** | [X](#_Consent_form) | [X](#_Declaration_by_person) | [X](#_Declaration_by_head) |  |  |  |  | [D6](#_D6_–_declaration) |
| **IF056** | [X](#_Consent_form) | [X](#_Declaration_by_person) | [X](#_Declaration_by_head) |  |  |  |  | [D6](#_D6_–_declaration) |
| **IF057** | [X](#_Consent_form) | [X](#_Declaration_by_person) |  |  |  |  |  | [D8](#_D8_–_declaration) |
| **IF058** | [X](#_Consent_form) | [X](#_Declaration_by_person) |  | [X](#_Declaration_by_member) |  | [X](#_Declaration_by_head_2) |  |  |
| **IF059** | [X](#_Consent_form) | [X](#_Declaration_by_person) |  | [X](#_Declaration_by_member) |  | [X](#_Declaration_by_head_2) |  |  |
| **IF060** | [X](#_Consent_form) | [X](#_Declaration_by_person) |  | [X](#_Declaration_by_member) |  | [X](#_Declaration_by_head_2) |  |  |
| **IF061** | [X](#_Consent_form) | [X](#_Declaration_by_person) |  | [X](#_Declaration_by_member) |  | [X](#_Declaration_by_head_2) |  |  |
| **IF062** | [X](#_Consent_form) | [X](#_Declaration_by_person) |  | [X](#_Declaration_by_member) |  | [X](#_Declaration_by_head_2) |  |  |
| **IF063** | [X](#_Consent_form) | [X](#_Declaration_by_person) |  | [X](#_Declaration_by_member) |  | [X](#_Declaration_by_head_2) |  |  |
| **IF064** | [X](#_Consent_form) | [X](#_Declaration_by_person) |  | [X](#_Declaration_by_member) |  |  |  | [D5](#_D5_–_declaration) |
| **IF065** | [X](#_Consent_form) | [X](#_Declaration_by_person) |  |  |  |  |  | [D10](#_D10_-_declaration_1) |
| **IF066** | [X](#_Consent_form) | [X](#_Declaration_by_person) |  | [X](#_Declaration_by_member) |  |  |  | [D10](#_D10_-_declaration_1) |
| **IF067** | [X](#_Consent_form) | [X](#_Declaration_by_person) | [X](#_Declaration_by_head) |  |  |  |  | [[D6](#_D6_–_declaration)](#_D11_-_declaration) |
| **IF068** | [X](#_Consent_form) | [X](#_Declaration_by_person) |  | [X](#_Declaration_by_member) |  | [X](#_Declaration_by_head_2) |  |  |
| **IF069** | [X](#_Consent_form) | [X](#_Declaration_by_person) |  |  |  |  |  | [D11](#_D12_-_declaration) |
| **IF070** | [X](#_Consent_form) | [X](#_Declaration_by_person) | [X](#_Declaration_by_head) |  |  |  |  | [D10](#_D10_-_declaration_1) |
| **IF071** | [X](#_Consent_form) | [X](#_Declaration_by_person) | [X](#_Declaration_by_head) | [X](#_Declaration_by_member) |  |  |  |  |
| **IF072** | [X](#_Consent_form) | [X](#_Declaration_by_person) |  | [X](#_Declaration_by_member) |  |  |  |  |
| **IF073** | [X](#_Consent_form) | [X](#_Declaration_by_person) |  |  | [X](#_Declaration_by_head_1) |  |  |  |
| **IF074** | [X](#_Consent_form) | [X](#_Declaration_by_person) |  |  |  |  |  |  |
| **IF075** | [X](#_Consent_form) | [X](#_Declaration_by_person) |  | [X](#_Declaration_by_member) |  | [X](#_Declaration_by_head_2) |  |  |
| **IF076** | [X](#_Consent_form) | [X](#_Declaration_by_person) |  | [X](#_Declaration_by_member) |  |  |  |  |
| **IF077** | [X](#_Consent_form) | [X](#_Declaration_by_person) | [X](#_Declaration_by_head) |  |  |  |  |  |
| **IF078** | [X](#_Consent_form) | [X](#_Declaration_by_person) |  | [X](#_Declaration_by_member) | [X](#_Declaration_by_head_1) |  |  |  |
| **IF083** | [X](#_Consent_form) | [X](#_Declaration_by_person) |  | [X](#_Declaration_by_member) |  |  |  |  |
| **IF084** | [X](#_Consent_form) | [X](#_Declaration_by_person) |  | [X](#_Declaration_by_member) |  |  |  |  |

### Consent form

I, duly authorised by the board of the directors of the insurer or controlling company, hereby:

1. Consent to the Prudential Authority and its duly authorised agent verifying or confirming any information provided in and / or in support of this application with any person.
2. Authorise any person referred to in paragraph 1 above to furnish information regarding this application to the Prudential Authority and its duly authorised agent.
3. Unconditionally indemnify the Prudential Authority, its agent and any person/s against any liability that may result from furnishing information regarding this application to the Prudential Authority.
4. Consent to the Prudential Authority sharing information provided in and / or in support of this application with a regulatory authority (as defined in the Financial Sector Regulation Act, 2017).

|  |  |
| --- | --- |
| **Title** |  |
| **Name** |  |
| **Surname** |  |
| **Position** |  |
| **Signature** |  |
| **Date of signature** | YYYY/MM/DD |

### Declaration by person submitting the form

I confirm that:

1. I am duly authorised to make the application or notification on behalf of the insurer or controlling company.
2. I have attached all the documents listed in the application or notification form.
3. I will inform the Prudential Authority if, subsequent to submitting the form, any of the information contained herein becomes materially inaccurate.

|  |  |
| --- | --- |
| **Title** |  |
| **Name** |  |
| **Surname** |  |
| **Position** |  |
| **Signature** |  |
| **Date of signature** | YYYY/MM/DD |

### Declaration by head of actuarial function

1. I hereby acknowledge that I am familiar with the provisions of the Insurance Act, 2017 and Prudential Standards and the role and responsibilities of the actuarial function and the head of the actuarial function provided for therein.
2. I am satisfied that the results accompanying this application have been prepared in accordance with the relevant Financial Soundness Standard(s).
3. I am satisfied that this application or notification has been properly compiled or calculated and is a fair presentation of the matters dealt with or addressed therein as far as it relates to the roles and responsibilities referred to above.

|  |  |
| --- | --- |
| **Title** |  |
| **Name** |  |
| **Surname** |  |
| **Position** |  |
| **Signature** |  |
| **Date of signature** | YYYY/MM/DD |

### Declaration by member of board of directors

1. I, a member of the board of directors and duly authorised by the board of directors, confirm that the board of directors is aware of the application or notification and is in support thereof.
2. I further confirm that the board of directors is satisfied that the roles and responsibilities of the board of directors provided for in the Insurance Act, 2017 and the Prudential Standard(s) have been met in as far as these relate to this application or notification, and that this application or notification is consistent with the governance framework of the insurer or controlling company.

|  |  |
| --- | --- |
| **Title** |  |
| **Name** |  |
| **Surname** |  |
| **Position** |  |
| **Signature** |  |
| **Date of signature** | YYYY/MM/DD |

### Declaration by head of compliance function

1. I hereby acknowledge that I am familiar with the provisions of the Insurance Act, 2017 and Prudential Standards and the role and responsibilities of the compliance function and the head of the compliance function provided for therein.
2. I am satisfied that the this application or notification has been properly compiled and is a fair presentation of the matters dealt with or addressed therein as far as it relates to the roles and responsibilities referred to above.
3. I am satisfied that no facts have been omitted, which if known by the Prudential Authority, could influence its decision on whether to approve the application or accept the notification.

|  |  |
| --- | --- |
| **Title** |  |
| **Name** |  |
| **Surname** |  |
| **Position** |  |
| **Signature** |  |
| **Date of signature** | YYYY/MM/DD |

### Declaration by head of risk management function

1. I hereby acknowledge that I am familiar with the provisions of the Insurance Act, 2017 and the Prudential Standards and the roles and responsibilities of the risk management function and the head of the risk management function provided for therein.
2. I am satisfied that the this application or notification has been properly compiled and is a fair presentation of the matters dealt with or addressed therein as far as it relates to the roles and responsibilities referred to above.
3. I have considered the impact of this application or notification on the risk profile of the insurer or controlling company, and communicated any necessary changes to the risk profile, where relevant.

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| --- | --- |
| **Title** |  |
| **Name** |  |
| **Surname** |  |
| **Position** |  |
| **Signature** |  |
| **Date of signature** | YYYY/MM/DD |

### Declaration by auditor

1. I am satisfied that the information provided in the application or notification is complete and accurate and not untrue or misleading in any respect.
2. I have assured myself that the insurer or controlling company will be financially sound after this application.

|  |  |
| --- | --- |
| **Title** |  |
| **Name** |  |
| **Surname** |  |
| **Position** |  |
| **Signature** |  |
| **Date of signature** | YYYY/MM/DD |

### D1 – declaration by chief financial officer

1. I am satisfied that the information given in the application or notification is complete and accurate and not untrue or misleading in any respect.

|  |  |
| --- | --- |
| **Title** |  |
| **Name** |  |
| **Surname** |  |
| **Position** |  |
| **Signature** |  |
| **Date of signature** | YYYY/MM/DD |

### D2 – declaration by member of audit committee

1. I, a member of the audit committee and duly authorised by the audit committee, confirm that the audit committee is aware of the application or notification and is in support of it.
2. I confirm that the audit committee is satisfied that the responsibilities of the audit committee provided for in the Prudential Standard(s) have been met in as far as it relates to this application or notification.

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| --- | --- |
| **Title** |  |
| **Name** |  |
| **Surname** |  |
| **Position** |  |
| **Signature** |  |
| **Date of signature** | YYYY/MM/DD |

### D3 – declaration by key person or significant owner

I confirm that:

1. I/the person on whose behalf this form is completed meet the fit and proper requirements as specified in the Insurance Act, 2017.
2. To the best of my knowledge and belief, the information in this form and attached documents is complete, accurate and not misleading in any way.
3. There is no prima facie evidence, as set out in section 6 of GOI 4, that I lack integrity.

|  |  |
| --- | --- |
| **Title** |  |
| **Name** |  |
| **Surname** |  |
| **Position** |  |
| **Signature** |  |
| **Date of signature** | YYYY/MM/DD |

### D4 – declaration by internal audit function

I confirm that:

1. I am satisfied that approval of this application or notification will not jeopardise the insurer or controlling company’s systems of governance, risk management and controls.

|  |  |
| --- | --- |
| **Title** |  |
| **Name** |  |
| **Surname** |  |
| **Position** |  |
| **Signature** |  |
| **Date of signature** | YYYY/MM/DD |

### D5 – declaration by the non-independent chairperson to be appointed

I confirm that:

1. I will comply with the Fit and Proper Policy of the insurer or controlling company at all times.
2. I will act in the best interests of the policyholders and insurer or controlling company.
3. I will exercise independent judgement and objectivity in decision-making, taking into account the interests of the insurer or controlling company and policyholders.
4. I confirm that decisions taken, as the chairperson of the board of directors, will not be influenced by my current role in the business.

|  |  |
| --- | --- |
| **Title** |  |
| **Name** |  |
| **Surname** |  |
| **Position** |  |
| **Signature** |  |
| **Date of signature** | YYYY/MM/DD |

### D6 – declaration by the representative of the branch of a foreign reinsurer or Lloyd’s

1. I, the branch representative and duly authorised by the board of directors, confirm that the board of directors is aware of the application or notification and is in support thereof.
2. I further confirm that the board of directors is satisfied that the roles and responsibilities of the board of directors provided for in the Insurance Act, 2017 and the Prudential Standard(s) have been met in as far as these relate to this application or notification, and that this application or notification is consistent with the governance framework of the insurer or controlling company.

|  |  |
| --- | --- |
| **Title** |  |
| **Name** |  |
| **Surname** |  |
| **Position** |  |
| **Signature** |  |
| **Date of signature** | YYYY/MM/DD |

### D7 – declaration on behalf of trustees

I confirm that:

1. The trustees are satisfied that the withdrawal complies with the rules set out in the trust deed.

|  |  |
| --- | --- |
| **Title** |  |
| **Name** |  |
| **Surname** |  |
| **Position** |  |
| **Signature** |  |
| **Date of signature** | YYYY/MM/DD |

### D8 – declaration by the trustee or liquidator

I confirm that:

1. I confirm that I am on the National List of Liquidators as compiled by the Master of the High Court.
2. I am satisfied that I comply with all the requirements to be placed on the National List of Liquidators at the date of this application or notification.
3. I am satisfied that I have adequate expertise to act as a trustee or liquidator of the insurer or controlling company.
4. I am satisfied that my appointment as trustee or liquidator will not cause any conflict of interest in performing my duties as trustee or liquidator of the insurer or controlling company.

|  |  |
| --- | --- |
| **Title** |  |
| **Name** |  |
| **Surname** |  |
| **Position** |  |
| **Signature** |  |
| **Date of signature** | YYYY/MM/DD |

### D9 – declaration by the curator

I confirm that:

1. I am satisfied that the approval to which this application form relates is in the best interests of the policyholders of the insurer or controlling company.

|  |  |
| --- | --- |
| **Title** |  |
| **Name** |  |
| **Surname** |  |
| **Position** |  |
| **Signature** |  |
| **Date of signature** | YYYY/MM/DD |

### D10 - declaration by the business rescue practitioner

I confirm that:

1. I am on the “List of Licensed Business Rescue Practitioners” as compiled by the Companies and Intellectual Property Commission.
2. I am satisfied that I comply with all the requirements set out in section 138 of the Companies Act of 2008 and the requirements set out by the Companies and Intellectual Property Commission to be placed on the “List of Licensed Business Rescue Practitioners”.
3. I am satisfied that I am adequately skilled to perform my role as business recue practitioner of the insurer or controlling company.

|  |  |
| --- | --- |
| **Title** |  |
| **Name** |  |
| **Surname** |  |
| **Position** |  |
| **Signature** |  |
| **Date of signature** | YYYY/MM/DD |

### D11 - declaration by person to which this approval form relates

I confirm that:

1. For approvals in terms of sections 31(6) and 36(4) of the Insurance Act, 2017, I am satisfied that I am independent of the insurer or controlling company.
2. I am satisfied that I am suitably qualified with adequate expertise and resources to perform the functions required by the Prudential Authority under this approval.

|  |  |
| --- | --- |
| **Title** |  |
| **Name** |  |
| **Surname** |  |
| **Position** |  |
| **Signature** |  |
| **Date of signature** | YYYY/MM/DD |