

Newsletter

DATE: 12 Nov 2018

RTGS Programme is Underway

The South African Reserve Bank (SARB) has embarked on a journey to renew the Real-time Gross Settlement Systems (RTGS). Good governance prescribes that a system should be reviewed every five years to ensure market alignment. Implementation of an appropriate replacement RTGS solution will improve the level of maintenance for better support and to enable business to be more self-sufficient (i.e. additional access rights and visibility, and control to the business process systems).

What is the programme about?

The project entails the replacement of the SAMOS. The project will run under the umbrella name **RTGS Renewal Programme**.

The programme is championed by **Tim Masela** and **Nomwelase Skenjana** as programme sponsor and programme owner respectively. The SAMOS stream is led by **Rhona Badenhorst** and **Lynn Murray** as the programme manager.

Impacted Stakeholders:

The SAMOS operator and SAMOS participants are impacted by this initiative.

What is in it for the SAMOS operator and participants?

A sustainable RTGS system to ensure the SAMOS operator is aligned with industry and best practice within the market, in the foreseeable future.

The improved integration to external systems and maximised visibility of processes inside the application will support sustainability and ease of use for the business.

The chosen system has increased modularity and will enable the efficient ease of implementation.

Progress thus far

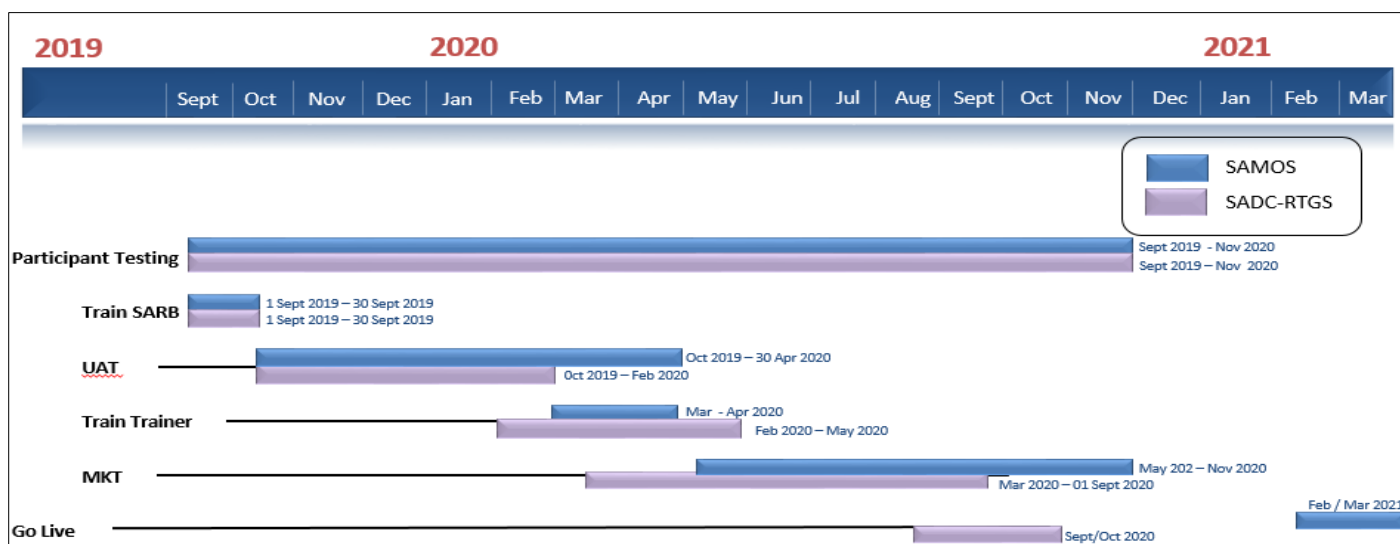
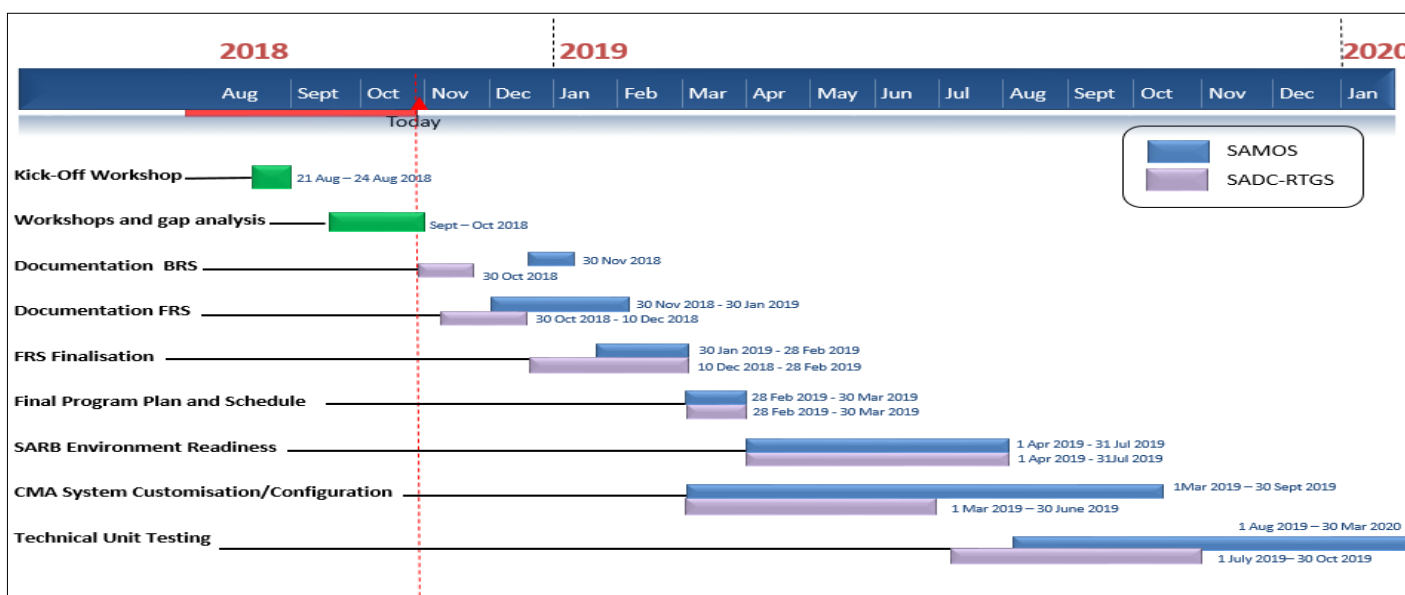
A request for information (RFI) and subsequent request for proposal (RFP) for the replacement of the SAMOS and SADC-RTGS system was issued to five vendors. Subsequent to that, CMA Small Systems AB was appointed as the successful vendor. Various sessions were held with the vendor to discuss project schedules and other project-related matters.

High Level Road Map

The final project schedule will be made available after finalisation of the Functional Requirements Specification (FRS) in March 2019.

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We will keep you updated as the project progresses.

Kind regards
NPSD HoD: Tim Masela