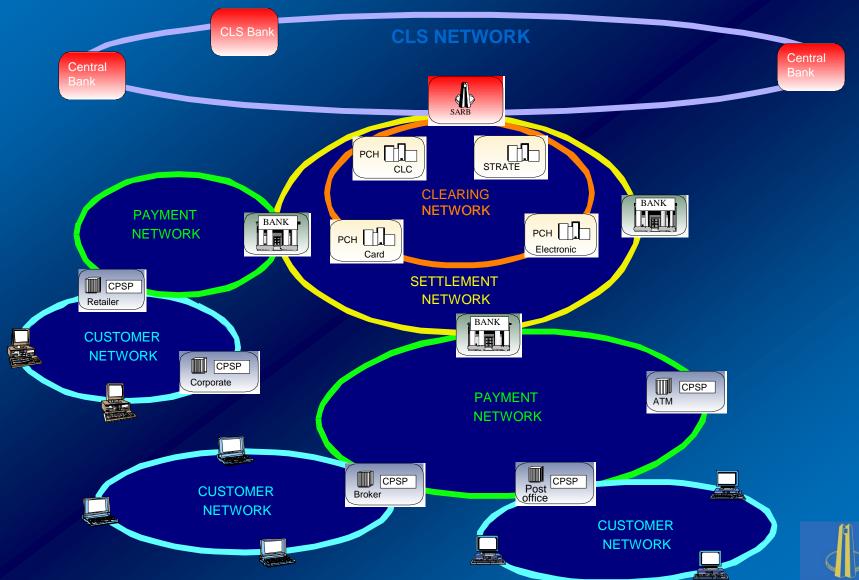




The National Payment System Networks





NPS - Legal foundation

South African Reserve Bank Act

National Payment System Act (incl Directives)

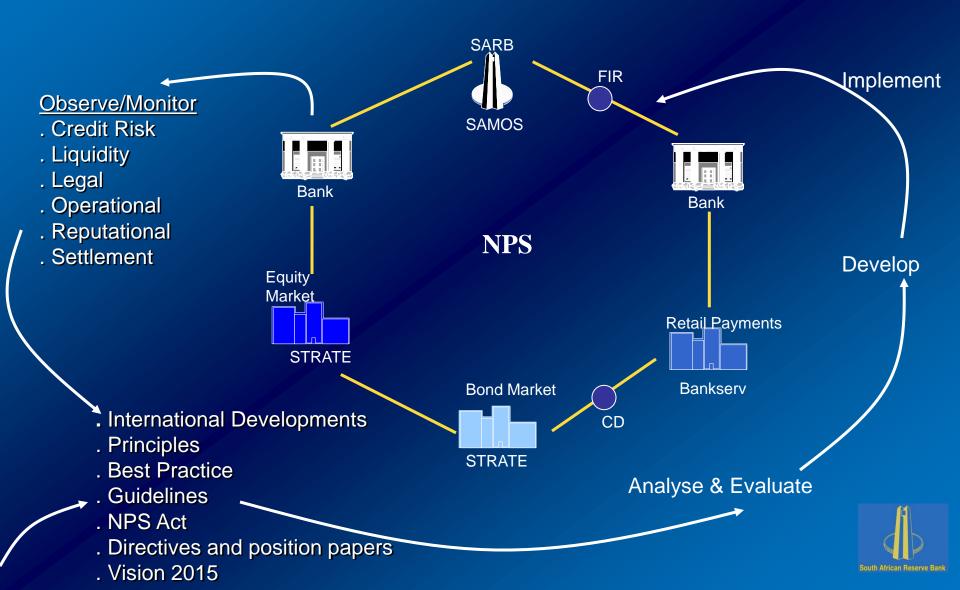
Payment Association of South Africa (PASA) Constitution

Payment Clearing House (PCH) Agreements

Service Level Agreements



NPS Oversight - Macro



The South African National Payment System

Some issues to consider:

- Process for formal adoption of PFMI's NPS Act, Directive ?
- Aligning the PCH Criteria with the PFMI's
- Adopting the Oversight Process using the Assessment methodology as a guideline?
- Co-operation between NPS and SSS Regulators
- Twin Peaks

