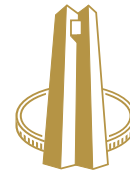


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SOUTH AFRICAN RESERVE BANK
Financial Surveillance Department

14/6/2_2025

2025-10-28

Exchange Control Circular No. 16/2025

Cancellation of Grindrod Bank Limited as a Restricted Authorised Dealer

The appointment of Grindrod Bank Limited (Grindrod) as a Restricted Authorised Dealer has been cancelled with immediate effect.

The name of Grindrod will be removed from sections A.2(A) and A.2(C) of the Currency and Exchanges Manual for Authorised Dealers and the Currency and Exchanges Manual for Authorised Dealers in foreign exchange with limited authority (Manuals), respectively.

The relevant Government Notice is attached hereto and the amended Manuals may be accessed on the South African Reserve Bank's website: www.resbank.co.za, by following the links: Home > What we do > Financial Surveillance > Financial Surveillance documents.

A handwritten signature in black ink, appearing to be a stylized 'S' followed by a horizontal line and a small mark.

Head of Department: Financial Surveillance



Government Gazette Staatskoerant

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GENERAL NOTICES • ALGEMENE KENNISGEWINGS

SOUTH AFRICAN RESERVE BANK**NOTICE 3572 OF 2025****FINANCIAL SURVEILLANCE DEPARTMENT****CANCELLATION OF A RESTRICTED AUTHORISED DEALER**

With reference to Notice 2712 of 2024, published under Government Gazette No. 51171 dated 6 September 2024, the Financial Surveillance Department of the South African Reserve Bank hereby gives notice, for general information, that the authority of Grindrod Bank Limited to conduct the business of a Restricted Authorised Dealer has been cancelled with immediate effect. This cancellation is issued for the purpose of Exchange Control Regulations, published under Government Notice No. R.1111 of 1 December 1961, as amended.



O B Makhubela
Head of Department: Financial Surveillance

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