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SOUTH AFRICAN RESERVE BANK Financial Surveillance Department

2025-02-26

Exchange Control Circular No. 1/2025

Securities Control - Authorised Dealer branches appointed as

Authorised Banks

The following amendments to the Currency and Exchanges Manual for Authorised

Dealers (Authorised Dealer Manual) are outlined:

The name of Mercantile Bank Limited and the three associated branches that have

been appointed as Authorised Banks in section G.(A)(iii)(k) of the Authorised Dealer

Manual have been deleted.

In addition, the name of Capitec Bank Limited with its associated branch appointed

as an Authorised Bank, Sandton Campus, have been added to section G.(A)(iii)(k) of

the Authorised Dealer Manual.

The amended Authorised Dealer Manual may be accessed on the South African

Reserve Bank website, www.resbank.co.za, by following the path: Home>What we

do>Financial Surveillance>Financial Surveillance documents.

Acting Head of Department: Financial Surveillance

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