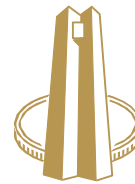


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SOUTH AFRICAN RESERVE BANK  
Financial Surveillance Department

14/6/2\_2023

2023-04-04

## **Exchange Control Circular No. 2/2023**

### **Cancellation of Mercantile Bank Limited as an Authorised Dealer in foreign exchange**

The appointment of Mercantile Bank Limited as an Authorised Dealer in foreign exchange (Authorised Dealer) has been cancelled with immediate effect.

The name of Mercantile Bank Limited will be removed from the list of Authorised Dealers in sections A.2(A) and A.2(B) of the Currency and Exchanges Manual for Authorised Dealers and Currency and Exchanges Manual for Authorised Dealers in foreign exchange with limited authority (Manuals), respectively, as well as in the guideline documents for business entities and individuals (guideline documents).

The relevant Government Notice is attached hereto and the amended Manuals and guideline documents may be accessed on the SARB website: [www.resbank.co.za](http://www.resbank.co.za) by following the links: Home > What we do > Financial Surveillance > Financial Surveillance documents.

**Acting Head of Department: Financial Surveillance**

**SOUTH AFRICAN RESERVE BANK  
FINANCIAL SURVEILLANCE DEPARTMENT**

**No.R.**

**31 March 2023**

**FINANCIAL SURVEILLANCE DEPARTMENT  
CANCELLATION OF AN AUTHORISED DEALER IN FOREIGN EXCHANGE**

The Financial Surveillance Department of the South African Reserve Bank hereby gives notice, for general information, that Mercantile Bank Limited, has been deleted as an Authorised Dealer in foreign exchange for the purpose of Exchange Control Regulations published under Government Notice No. R.1111 of 1 December 1961, as amended.

A handwritten signature in black ink, appearing to read 'N Roux', with a stylized flourish above the name.

**N Roux**

**Acting Head of Department: Financial Surveillance**