P O Box 3125 Pretoria 0001 South Africa
370 Helen Joseph Street Pretoria 0002
+27 12 313 3911 / 0861 12 7272
www.resbank.co.za





2021-07-08

Exchange Control Circular No. 17/2021

Appointment of Discovery Bank Limited as an Authorised Dealer in foreign exchange

Discovery Bank Limited has been appointed as an Authorised Dealer in foreign exchange in South Africa.

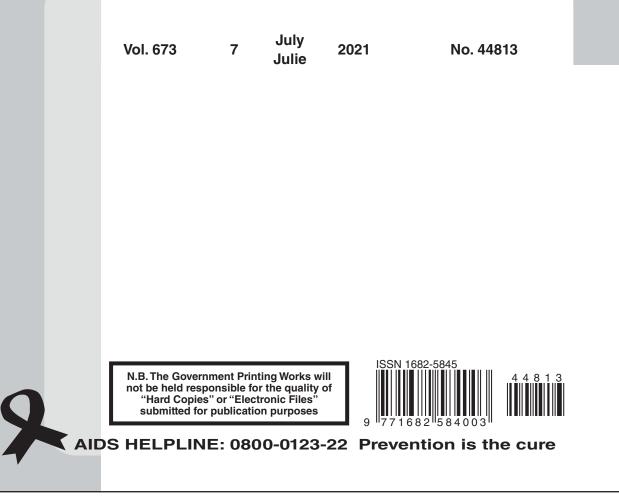
The name of Discovery Bank Limited will be removed from the list of 'Restricted Authorised Dealers' in section A.2(A) of the Currency and Exchanges Manual for Authorised Dealers (Authorised Dealer Manual) and added to the list of 'Authorised Dealers' in section A.2(A) of the Authorised Dealer Manual. The name of Discovery Bank Limited will also be removed from section A.2(C) of the Currency and Exchanges Manual for Authorised Dealers in foreign exchange with limited authority (ADLA Manual) and added to section A.2(B) of the ADLA Manual, as well as in the guideline documents for business entities and individuals (guideline documents).

The relevant Government Notices are attached hereto and the above-mentioned manuals and guideline documents may be accessed on the SARB's website: www.resbank.co.za by following the links: Home>What we do>Financial Surveillance>Financial Surveillance documents.

Head of Department: Financial Surveillance



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SOUTH AFRICAN RESERVE BANK

NO. 593

7 July 2021

CANCELLATION OF A RESTRICTED AUTHORISED DEALER IN FOREIGN EXCHANGE

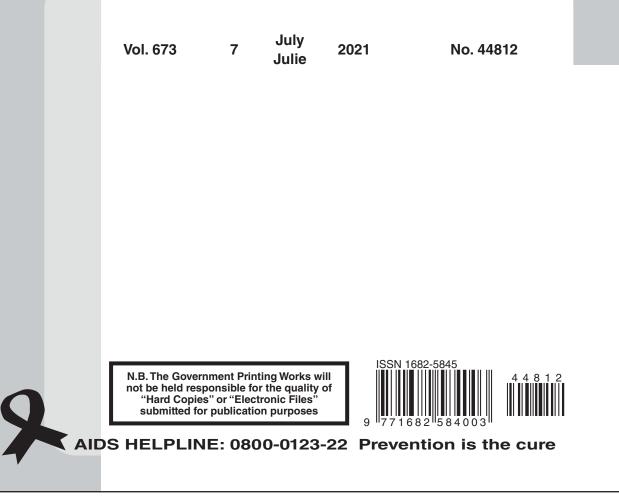
The Financial Surveillance Department of the South African Reserve Bank hereby gives notice, for general information, that Discovery Bank Limited has been deleted as a Restricted Authorised Dealer in foreign exchange for the purpose of Exchange Control Regulations published under Government Notice No. R.1111 of 1 December 1961, as amended.

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S E Mazibuko Head of Department



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SOUTH AFRICAN RESERVE BANK

NO. 592

7 July 2021

APPOINTMENT OF AN AUTHORISED DEALER IN FOREIGN EXCHANGE

The Financial Surveillance Department of the South African Reserve Bank hereby gives notice, for general information, that Discovery Bank Limited has been appointed as an Authorised Dealer in foreign exchange for the purpose of Exchange Control Regulations published under Government Notice No. R.1111 of 1 December 1961, as amended.

S E Mazibuko Head of Department