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South African Reserve Bank

Financial Surveillance Department

2020-06-10

Exchange Control Circular No. 4/2020

Authorised Dealer in foreign exchange with limited authority

Authorised Dealers and Authorised Dealers in foreign exchange with limited authority

are notified of the appointment of Tower Bureau de Change (Pty) Limited as a

Category Four Authorised Dealer in foreign exchange with limited authority in South

Africa.

The name of Tower Bureau de Change (Pty) Limited will be removed from the

Category Two group of Authorised Dealers in foreign exchange with limited authority

in sections A.2(A) and A.2(B) of the Currency and Exchanges Manual for Authorised

Dealers in foreign exchange with limited authority and Currency and Exchanges

Manual for Authorised Dealers (Manuals) respectively, as well as the guideline

documents for business entities and individuals (guideline documents) and replaced

as a Category Four Authorised Dealer in foreign exchange with limited authority in

South Africa.

The amended Manuals and guideline documents may be accessed on the SARB

website: www.reservebank.co.za by following the links: Home>Regulation and

supervision>Financial surveillance and exchange controls>Currency and exchanges

documents.

Head of Department: Financial Surveillance