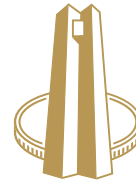


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SOUTH AFRICAN RESERVE BANK
Financial Surveillance Department

14/6/2_2020

2020-10-02

Exchange Control Circular No. 11/2020

Authorised Dealer in foreign exchange

The attention of Authorised Dealers and Authorised Dealers in foreign exchange with limited authority are drawn to Government Notice No. 530 published in Government Gazette No. 43758 of 2020-10-02 in terms of which Goldman Sachs International Bank (GSIB), Johannesburg Branch, was appointed as an Authorised Dealer in foreign exchange.

The appointment permits GSIB to deal with Government and corporate debt (listed and over-the-counter OTC), currency derivatives (listed and OTC), interest rate products including interest rate swaps (listed and OTC), repurchase agreements, loan products and other asset-backed instruments and retail deposits.

The name of Goldman Sachs International Bank, Johannesburg Branch, will be added to sections A.2(A) and A.2(B) of the Currency and Exchanges Manual for Authorised Dealers and Currency and Exchanges Manual for Authorised Dealers in foreign exchange with limited authority respectively.

The relevant Government Notice is attached hereto and the amended Manuals and guideline documents may be accessed on the SARB website: www.reservebank.co.za by following the links: Home>Regulation and supervision>Financial surveillance and exchange controls>Currency and exchanges documents.

A handwritten signature in black ink, appearing to be a stylized name.

Head of Department: Financial Surveillance



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**SOUTH AFRICAN RESERVE BANK
NOTICE 530 OF 2020**

No. R.

02 October 2020

APPOINTMENT OF AN AUTHORISED DEALER

The Financial Surveillance Department of the South African Reserve Bank hereby gives notice, for general information, that Goldman Sachs International Bank Johannesburg Branch has been added as an Authorised Dealer in foreign exchange for the purpose of Exchange Control Regulations published under Government Notice No. R.1111 of 1 December 1961, as amended.



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S E Mazibuko
Head of Department