



South African Reserve Bank
Financial Surveillance Department

2019-03-05

Exchange Control Circular No. 4/2019

Authorised Dealer in foreign exchange

Authorised Dealers in foreign exchange (Authorised Dealers) and Authorised Dealers in foreign exchange with limited authority (ADLAs) are referred to Exchange Control Circular No. D.181 dated 1998-03-05 and are advised that the appointment of Bank of Baroda has been cancelled with immediate effect. Accordingly, the attention of Authorised Dealers and ADLAs is drawn to Government Notice 116 of 2019 published in Government Gazette No. 42270 of 2019-03-01 in terms of which Bank of Baroda is deleted from the list of Authorised Dealers.

In addition to the necessary amendments to the Orders and Rules under the Exchange Control Regulations, 1961, the name of Bank of Baroda is deleted from the list of Authorised Dealers in sections A.2(A) and A.2(B) of the Currency and Exchanges Manual for Authorised Dealers and the Currency and Exchanges Manual for Authorised Dealers in foreign exchange with limited authority (Manuals) respectively as well as in the guideline documents for business entities and individuals (guideline documents).

The relevant Government Notice is attached hereto and the amended Manuals and guideline documents may be accessed on the SARB website: www.reservebank.co.za by following the links: Home>Regulation and supervision>Financial surveillance and exchange controls>Currency and exchanges documents.

 Head of Department: Financial Surveillance

GENERAL NOTICES • ALGEMENE KENNISGEWINGS

SOUTH AFRICAN RESERVE BANK

NOTICE 116 OF 2019

FINANCIAL SURVEILLANCE DEPARTMENT

CANCELLATION OF AUTHORISED DEALER IN FOREIGN EXCHANGE

The Financial Surveillance Department of the South African Reserve Bank hereby gives notice, for general information, that Bank of Baroda has been deleted as an Authorised Dealer for the purpose of the Exchange Control Regulations published under Government Notice No. R.1111 of 1 December 1961, as amended.



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Head of Department: Financial Surveillance

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No FUTURE QUERIES WILL BE HANDLED IN CONNECTION WITH THE ABOVE.

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