



South African Reserve Bank

Financial Surveillance Department

2018-09-03

Exchange Control Circular No. 14/2018

Authorised Dealer in foreign exchange

Authorised Dealers in foreign exchange (Authorised Dealers) and Authorised Dealers in foreign exchange with limited authority (ADLAs) are referred to Exchange Control Circular No. 32/2014 dated 2014-11-21 and are advised that the appointment of Canara Bank has been cancelled with immediate effect. Accordingly, the attention of Authorised Dealers and ADLAs is drawn to Government Notice 512 of 2018 published in Government Gazette No. 41870 of 2018-08-31 in terms of which Canara Bank is deleted from the list of Authorised Dealers.

In addition to the necessary amendments to the Orders and Rules under the Exchange Control Regulations, 1961, the name of Canara Bank is deleted from the list of Authorised Dealers in sections A.2(A) and A.2(B) of the Currency and Exchanges Manual for Authorised Dealers and Currency and Exchanges Manual for Authorised Dealers in foreign exchange with limited authority (Manuals) respectively, as well as in the guideline documents for business entities and individuals (guideline documents).

The relevant Government Notice is attached hereto and the amended Manuals and guideline documents may be accessed on the SARB website: www.reservebank.co.za by following the links: Home>Regulation and supervision>Financial surveillance and exchange controls>Currency and exchanges documents.


Head of Department: Financial Surveillance



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SOUTH AFRICAN RESERVE BANK
NOTICE 512 OF 2018
EXCHANGE CONTROL REGULATIONS
CANCELLATION OF AUTHORISATION OF AN AUTHORISED DEALER IN
FOREIGN EXCHANGE

Cancellation of Authorised Dealer in Foreign Exchange

The Financial Surveillance Department of the South African Reserve Bank hereby gives notice, for general information, that Canara Bank has been deleted as an Authorised Dealer in foreign exchange for the purpose of the Exchange Control Regulations, published under Government Notice No. R.1111 of 1 December 1961, as amended.


S. E. Mazibuko

Head of Department: Financial Surveillance