



South African Reserve Bank

Financial Surveillance Department

2018-05-28

Exchange Control Circular No. 10/2018

Restricted Authorised Dealer in foreign exchange

The attention of Authorised Dealers and Authorised Dealers in foreign exchange with limited authority are drawn to Government Notice No. 541 published in Government Gazette No. 41655 of 2018-05-25 in terms of which African Bank Limited (African Bank) was appointed as a restricted Authorised Dealer in foreign exchange.

The appointment permits African Bank to issue credit and/or debit cards to individual clients and local entities enabling such cards to be used in foreign jurisdictions for permissible foreign exchange transactions.

The name of African Bank Limited will be added to sections A.2(A) of the Currency and Exchanges Manual for Authorised Dealers and Currency and Exchanges Manual for Authorised Dealers in foreign exchange with limited authority respectively.

The relevant Government Notice is attached hereto and the amended Manuals and guideline documents may be accessed on the SARB website: www.reservebank.co.za by following the links: Home>Regulation and supervision>Financial surveillance and exchange controls>Currency and exchanges documents.


Head of Department: Financial Surveillance



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GOVERNMENT NOTICES • GOEWERMENTSKENNISGEWINGS

SOUTH AFRICAN RESERVE BANK

NO. 541

25 MAY 2018

APPOINTMENT OF A RESTRICTED AUTHORISED DEALER IN FOREIGN EXCHANGE

The Financial Surveillance Department of the South African Reserve Bank hereby gives notice, for general information, that African Bank Limited has been appointed as a restricted Authorised Dealer in foreign exchange for the purpose of Exchange Control Regulations published under Government Notice No. R.1111 of 1 December 1961.



S E Mazibuko
Head of Department

WARNING!!!

To all suppliers and potential suppliers of goods to the Government Printing Works

The Government Printing Works would like to warn members of the public against an organised syndicate(s) scamming unsuspecting members of the public and claiming to act on behalf of the Government Printing Works.

One of the ways in which the syndicate operates is by requesting quotations for various goods and services on a quotation form with the logo of the Government Printing Works. Once the official order is placed the syndicate requesting upfront payment before delivery will take place. Once the upfront payment is done the syndicate do not deliver the goods and service provider then expect payment from Government Printing Works.

Government Printing Works condemns such illegal activities and encourages service providers to confirm the legitimacy of purchase orders with GPW SCM, prior to processing and delivery of goods.

To confirm the legitimacy of purchase orders, please contact:

Renny Chetty (012) 748-6375 (Renny.Chetty@gpw.gov.za),

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