



South African Reserve Bank

Financial Surveillance Department

2014-12-12

**Exchange Control Circular No. 35/2014**

**Authorised Dealer in foreign exchange with limited authority**

The attention of Authorised Dealers is drawn to Government Notice No. R. 996 published in Government Gazette No. 38291 of 2014-12-12 in terms of which Mama Money (Pty) Limited was appointed as an Authorised Dealer in foreign exchange with limited authority to operate as an Independent Money Transfer Operator in South Africa.

This appointment permits Mama Money (Pty) Limited to enter into transactions in respect of money remittance services, i.e., cross-border person-to-person payments of a relatively low value.

The name of Mama Money (Pty) Limited should be added to Section A.2(B) of the Exchange Control Rulings as a Category three Authorised Dealer in foreign exchange with limited authority to operate as an Independent Money Transfer Operator in South Africa.

A replacement page of the Exchange Control Rulings incorporating the relevant amendment is attached hereto.

A handwritten signature in black ink, appearing to read 'A. van der...'.

**Deputy Head: Financial Surveillance**