Financial Surveillance Department

2013-11-13

Exchange Control Circular No. 23/2013

Amendments to the Exchange Control Rulings

Flowing from representations made, Authorised Dealers are advised of the following amendments to the Exchange Control Rulings:

Contents

The Contents page has been amended to include the following:

“GUIDELINES AND PROCEDURES IN RESPECT OF TREASURY OUTSOURCING COMPANIES AND FOREIGN EXCHANGE BROKERS…………………………….A.5”

Section A.1

The definition of **REPORTING SYSTEM** has been deleted and substituted with the following:

“**REPORTING SYSTEM** means the electronic FinSurv Reporting System used to transmit data to the Financial Surveillance Department in an agreed format.”

Section B.12(A)

The first sentence of the first paragraph has been amended by the deletion of the words “including Mauritius,” and substituted with the words “including SADC countries,”.

PO Box 3125 Pretoria 0001 · 370 Helen Joseph Street (formerly Church Street) Pretoria 0002 · South Africa · Tel +27 12 3133911 0861 12 7272 · Fax +27 12 3133771 +27 12 313 3133 · *www.reservebank.co.za*

<u>Section K.(D)</u>

The words “OR SPECIFIC APPLICATIONS” have been deleted.

Replacement pages of the Exchange Control Rulings including the Contents page and the Index pages incorporating the relevant amendments are attached hereto.

Deputy General Manager