

Financial Surveillance Department

2013-10-01

Exchange Control Circular No. 20/2013

Authorised Dealer in Foreign Exchange

Authorised Dealers are referred to Exchange Control Circular No. 8/2010 dated 2010-02-22 and to Government Notice No. R. 520 published in Government Gazette No. 36684 of 2013-07-26 in terms of which Calyon is deleted from the list of Authorised Dealers in foreign exchange.

The attention of Authorised Dealers, is furthermore, drawn to Government Notices No. R. 551 and No. R. 641 published in Government Gazette No. 36725 of 2013-08-08 and Government Gazette No. 36780 of 2013-08-30 respectively, in terms of which Credit Agricole Corporate and Investment Bank was appointed as an Authorised Dealer in foreign exchange and the subsequent cancellation of their appointment.

In addition to the necessary amendments to the Orders and Rules under the Exchange Control Regulations, 1961, the name of Calyon should be deleted from the lists of Authorised Dealers in foreign exchange, Nominated branches to transact insurance business and Authorised Banks in Sections A.2(A), B.10(K) and G.(A)(iii)(j) of the Exchange Control Rulings, respectively.

Replacement pages of the Exchange Control Rulings incorporating the relevant amendments are attached hereto.

Deputy General Manager