



South African Reserve Bank
Financial Surveillance Department

2011-12-23

Exchange Control Circular No. 25/2011

Amendment to the Exchange Control Rulings

Authorised Dealers are advised of the following amendments to the Exchange Control Rulings:

Section B.4(A)(i)

A new subsection (h) has been added as follows:

“(h) Foreign capital allowance – see subsection “(L)” below.”

Section B.4

A new subsection “(L)” has been added as follows:

“(L) **FOREIGN CAPITAL ALLOWANCE**

Authorised Dealers may allow residents (natural persons) to transfer funds abroad for investment purposes, within the limit specified in A(i) above, subject to the provisions of Section B.2(B)(i)(b) of the Rulings. ADLA’s may not accord this allowance.”

Replacement pages of the Exchange Control Rulings incorporating the relevant amendments are attached hereto.

A handwritten signature in black ink, appearing to read 'G. Landman'.

Deputy General Manager