

Financial Surveillance Department

2010-12-14

**Exchange Control Circular No. 45/2010**

**South African Institutional Investors**

Authorised Dealers are referred to subsection B.2(B)(iii)(c) of the Exchange Control Rulings and advised that the limits of 20 per cent and 30 per cent have been increased to 25 per cent and 35 per cent respectively, with effect from the date of this Circular.

A replacement page of the Exchange Control Rulings incorporating the relevant amendments is attached hereto.

**Deputy General Manager**