

Financial Surveillance Department

2010-10-26

Exchange Control Circular No.36/2010

Foreign Lottery Tickets and Gambling Activities

Flowing from representations made, Authorised Dealers are advised that the penultimate and final paragraphs of Section B.16(F) of the Exchange Control Rulings have been deleted and substituted with the following:

“Residents may not use their credit and/or debit cards in the Republic to facilitate payments for the abovementioned purposes, and in addition all issuers of American Express, Diners Club, Mastercard and Visa cards, may not accept such debits against Resident cardholder’s accounts in respect of the payment for foreign lottery tickets or gambling activities.”

A replacement page of the Exchange Control Rulings incorporating the relevant amendment is attached hereto.

Deputy General Manager