

Financial Surveillance Department

2010-09-02

Exchange Control Circular No. 33/2010

Authorised Dealers in Foreign Exchange

Authorised Dealers are referred to Exchange Control Circular No. 16/2010 dated 2010-04-15 and are advised that the appointment of ABN AMRO Bank N.V. as an Authorised Dealer in foreign exchange has been cancelled with immediate effect subsequent to the acquisition of ABN AMRO Bank N.V. by the Royal Bank of Scotland. N.V. Accordingly, the attention of Authorised Dealers is drawn to Government Notice No. R. 741 published in Government Gazette No. 33483 of 2010-08-27 in terms of which ABN AMRO Bank N.V. is deleted from the list of Authorised Dealers in foreign exchange.

The attention of Authorised Dealers is, furthermore, drawn to Government Notice No. R. 742 published in Government Gazette No. 33483 of 2010-08-27, in terms of which The Royal Bank of Scotland. N.V., South African Branch is appointed as an Authorised Dealer in foreign exchange with immediate effect.

In addition to the necessary amendments to the Orders and Rules under the Exchange Control Regulations, 1961, the name of ABN AMRO Bank N.V. should be deleted from, and the name of The Royal Bank of Scotland. N.V., South African Branch should be added to, the list of Authorised Dealers in foreign exchange in Section A.2(A) of the Exchange Control Rulings.

A replacement page of the Exchange Control Rulings, incorporating the relevant amendments, is attached hereto.

Deputy General Manager