

Exchange Control Department

2010-07-09

Exchange Control Circular No.25/2010

Emigrants

Flowing from representations made, Authorised Dealers are advised of the following amendments to Section B.2(E) of the Exchange Control Rulings:

Section B.2(E)(iii)(a)(cc)

The entire subsection has been deleted and substituted with the following:

“release up to R750 000 per calendar year to cover local living expenses whilst visiting the Republic. Any unutilised funds are to be recredited to the relative blocked account on departure;”

Section B.2(E)(iii)(a)(rr)

The limit of “R100 000” has been deleted and substituted with “R750 000”.

Section B.2(E)(iii)(a)(ss)

The entire subsection has been deleted and substituted with the following:

“payment of maintenance and alterations to fixed property which form part of the emigrants’ controlled assets against the submission of documentary evidence;”

A replacement page of the Exchange Control Rulings, incorporating the relevant amendments, is attached hereto.

Deputy General Manager