

Exchange Control Department

2010-06-15

Exchange Control Circular No.20/2010

Authorised Dealer in foreign exchange

Authorised Dealers are advised that the appointment of MEEG Bank Limited as an Authorised Dealer in foreign exchange has been withdrawn with immediate effect. Accordingly, the attention of Authorised Dealers is drawn to Government Notice No. R. 435 published in Government Gazette No. 33211 of 2010-05-28 in terms of which MEEG Bank Limited is deleted from the list of Authorised Dealers in foreign exchange.

In addition to the necessary amendments to the Orders and Rules under the Exchange Control Regulations, 1961, the list of Authorised Dealers in Section A.2(A) of the Exchange Control Rulings should be amended accordingly.

A replacement page of the Exchange Control Rulings, incorporating the relevant amendments, is attached hereto.

Deputy General Manager