

Exchange Control Department

2010-04-15

Exchange Control Circular No.15/2010

Prudential limit on foreign diversification by Authorised Dealers

Authorised Dealers are referred to Exchange Control Circular No.6/2010 dated 2010-02-17 and advised that Section H.(A) and subsections H.(C)(ii) and (v) of the Exchange Control Rulings, has been amended to indicate that any holding of an inward listed security by an Authorised Dealer will form part of the macro-prudential limit of 25% of their total liabilities.

Replacement pages of the Exchange Control Rulings, incorporating the relevant amendments, are attached hereto.

Head of Department