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SOUTH AFRICAN RESERVE BANK



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Financial Stability Department

## **Invitation to comment on a discussion document on the proposed arrangements to support operational continuity in resolution**

The South African Reserve Bank (SARB) has published, for public comment, a discussion document titled 'Proposed arrangements to support operational continuity in resolution'. The discussion document expands on the proposals set out in the 2019 discussion paper published by the SARB under the title 'Ending too big to fail: South Africa's intended approach to bank resolution'.

This discussion document outlines proposals for arrangements to support operational continuity in resolution, including (i) design of arrangements to support operational continuity in resolution; (ii) identification and assessments of risks to operational continuity in resolution; (iii) mapping of essential services; and (iv) mitigation of risks to operational continuity in resolution. The proposals in the discussion document consider applicable international standards as well as country-specific characteristics and are aimed at improving the resolvability of designated institutions.

The SARB will publish a series of discussion papers, focusing on the key aspects that will affect and facilitate the implementation of a resolution framework in South Africa. These discussion documents will be adapted into a regulatory instrument upon conclusion of the consultative process and after promulgation of the [Financial Sector Laws Amendment Bill \(FSLAB\)](#). The promulgation of the FSLAB will establish and empower the SARB as a resolution authority to achieve the orderly resolution or winding down of a failed or failing designated institution.

## Contact details and deadline for comments

Comments on the discussion paper should be addressed to:

Head: Financial Stability Department

South African Reserve Bank

P O Box 427

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Email: [FST-RPD@resbank.co.za](mailto:FST-RPD@resbank.co.za)

Please state your affiliation or indicate if you are commenting in your personal capacity.

Please also note that a summary of the comments received may be published unless respondents explicitly request otherwise.

The closing date for comments is: **14 February 2022**