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SOUTH AFRICAN RESERVE BANK



A purposeful journey

File ref. no.: 19/6

Financial Stability Department

Invitation to comment on a discussion document on the proposed valuation requirements for resolution planning purposes

The South African Reserve Bank (SARB) has published, for public comment, a discussion document titled 'valuation requirements for resolution planning purposes. The discussion document expands on the proposals set out in the 2019 discussion paper published by the SARB under the title 'Ending too big to fail: South Africa's intended approach to bank resolution'.

This discussion document sets out the proposed requirements to be complied with by designated institutions (DIs), including elements that will have to be complied with by the independent valuator as well as the resolution authority.

The SARB will publish a series of discussion papers, focusing on the key aspects that will affect and facilitate the implementation of a resolution framework in South Africa. These discussion documents will be adapted into a regulatory instrument upon conclusion of the consultative process and after promulgation of the [Financial Sector Laws Amendment Bill \(FSLAB\)](#). The promulgation of the FSLAB will establish and empower the SARB as a resolution authority to achieve the orderly resolution or winding down of a failed or failing designated institution.

Contact details and deadline for comments

Comments on the discussion paper should be addressed to:

Head: Financial Stability Department
South African Reserve Bank
P O Box 427
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Tel.: +27 12 313 3601
Email: FST-RPD@resbank.co.za

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Please state your affiliation or whether you are commenting in your personal capacity.

Please also note that a summary of the comments received may be published, unless respondents explicitly request otherwise.

The closing date for comments is **31 October 2021**.