

Selected forecast results: MPC meeting September 2017

* Figures below the forecast in parentheses represents the previous MPC forecast

Selected forecast results (quarterly)																				
Year on Year percentage change	Actual						Forecast													
	1	2	3	4	2016	1	2	3	4	2017	1	2	3	4	2018	1	2	3	4	2019
1. Headline inflation	6.5	6.2	6.1	6.6	6.3	6.4	5.3	4.8	4.8	5.3	4.6	4.8	5.3	5.2	5.0	5.2	5.3	5.3	5.3	5.3
								(4.8)	(4.7)	(5.3)	(4.6)	(4.8)	(5.2)	(5.2)	(4.9)	(5.1)	(5.2)	(5.2)	(5.2)	(5.2)
2. Core inflation	5.5	5.5	5.7	5.7	5.6	5.2	4.8	4.6	4.5	4.8	4.7	4.9	4.9	5.0	4.9	5.0	5.0	5.0	5.1	5.0
								(4.6)	(4.5)	(4.8)	(4.7)	(4.8)	(4.8)	(4.9)	(4.8)	(4.9)	(4.9)	(4.9)	(4.9)	(4.9)

* Figures below the forecast in parentheses represents the previous MPC forecast

Forecast results (annual)						
Percentage changes	Actual			Forecast		
	2014	2015	2016	2017	2018	2019
1. Gross domestic product (Real)	1.7%	1.3%	0.3%	0.6%	1.2%	1.5%
				(0.5%)		
2. GDP output gap	-0.4	-0.5	-1.3	-1.7	-1.7	-1.5
				(-1.9)	(-1.9)	(-1.7)
3. Current account as a ratio to nominal GDP	-5.3	-4.4	-3.3	-2.6	-3.4	-3.8
				(-2.7)		