Selected forecast results: MPC meeting September 2016

** Figures below the forecast in parentheses represents the previous MPC forecast*

Selected forecast results (quarterly)																				
Year on Year percentage change	**Actual**							**Forecast**												
	1	**2**	**3**	**4**	**2015**	**1**	**2**	**3**	**4**	**2016**	**1**	**2**	**3**	**4**	**2017**	**1**	**2**	**3**	**4**	**2018**
1. Headline inflation	4.2	4.6	4.7	4.9	4.6	6.5	*6.2*	*6.2*	*6.7*	*6.4*	*6.2*	*5.8*	*5.8*	*5.5*	*5.8*	*5.4*	*5.4*	*5.5*	*5.6*	*5.5*
							(6.2)	*(6.5)*	*(7.1)*	*(6.6)*	*(6.6)*	*(6.1)*	*(5.8)*	*(5.5)*	*(6.0)*	*(5.4)*	*(5.5)*	*(5.5)*	*(5.6)*	*(5.5)*
2. Core inflation	5.7	5.6	5.3	5.2	5.5	5.5	*5.5*	*5.7*	*5.9*	*5.7*	*5.8*	*5.7*	*5.5*	*5.4*	*5.6*	*5.3*	*5.3*	*5.3*	*5.4*	*5.3*
							(5.5)	*(5.9)*	*(6.1)*	*(5.8)*	*(6.0)*	*(5.9)*	*(5.4)*	*(5.2)*	*(5.7)*	*(5.2)*	*(5.2)*	*(5.3)*	*(5.4)*	*(5.3)*

** Figures below the forecast in parentheses represents the previous MPC forecast*

Forecast results (annual)						
	Actual			**Forecast**		
Percentage changes	**2013**	**2014**	**2015**	**2016**	**2017**	**2018**
1. Gross domestic product (Real)	2.3%	1.6%	1.3%	*0.4%*	*1.2%*	*1.6%*
				(0.0%)	*(1.1%)*	*(1.5%)*
2. Current account as a ratio to nominal GDP	-5.9	-5.3	-4.3	*-4.0*	*-4.2*	*-4.4*
				(-4.2)	*(-4.4)*	*(-4.7)*