

## Selected forecast results: MPC meeting March 2016

\* Figures below the forecast in parentheses represents the previous MPC forecast

Year on Year percentage change	Actual				Selected forecast results (quarterly)															
	1	2	3	4	2015	1	2	3	4	2016	1	2	3	4	2017	1	2	3	4	2018
1. Headline inflation	4.2	4.6	4.7	4.9 (4.9)	4.6 (4.6)	6.4 (6.2)	6.0 (6.1)	6.6 (7.0)	7.3 (7.8)	6.6 (6.8)	7.1 (7.8)	6.9 (7.3)	6.1 (6.7)	5.5 (6.2)	6.4 (7.0)	5.4	5.5	5.6	5.7	5.5
2. Core inflation	5.7	5.6	5.3	5.2 (5.2)	5.5 (5.5)	5.7 (5.4)	6.1 (5.9)	6.5 (6.3)	6.5 (6.4)	6.2 (6.0)	6.4 (6.4)	6.0 (6.1)	5.3 (5.7)	5.0 (5.5)	5.7 (5.9)	5.0	5.2	5.2	5.3	5.2

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	Forecast results (annual)					Forecast		
	2013	2014	2015	2016	2017	2018	2017	2018
Percentage changes								
1. Gross domestic product (Real)	2.2%	1.5%	1.3% (1.3%)	0.8% (0.9%)	1.4% (1.6%)	1.8%		
2. Current account as a ratio to nominal GDP	-5.8	-5.4	-4.4 (-4.2)	-4.6 (-5.2)	-4.7 (-5.3)	-4.9		