**Statement of Assets and Liabilities
as at 31 January 2026**

SOUTH AFRICAN RESERVE BANK

	Jan 26 R	Dec 25 R	CHANGE R
EQUITY			
Share capital..	2 000 000	2 000 000	0
Statutory reserve fund................................	458 525 601	458 525 601	0
Contingency reserve fund..................................	151 238 877 698	151 238 877 698	0
Other..	11 616 634 894	11 448 087 054	168 547 840
LIABILITIES			
Notes and coin in circulation.............................	173 395 394 340	182 255 548 797	(8 860 154 457)
Deposits:			
SA government's SDR deposit account..........	103 515 053 465	107 099 478 342	(3 584 424 877)
SA government: Other.....................................	7 850 070 400	8 121 895 469	(271 825 069)
Banks..	372 704 666 814	381 376 128 568	(8 671 461 754)
Other..	76 417 661 808	48 141 055 969	28 276 605 839
Foreign loans and deposits:			
SA government...	93 482 632 529	98 093 788 876	(4 611 156 347)
Other...	46 779 680	48 085 088	(1 305 408)
Gold and foreign exchange contingency reserve account..	334 981 817 052	326 799 837 471	8 181 979 581
Other liabilities....................................	7 460 500 523	3 093 147 088	4 367 353 435
TOTAL EQUITY AND LIABILITIES	**1 333 170 614 804**	**1 318 176 456 021**	**14 994 158 783**
ASSETS			
Gold..	328 676 741 011	290 450 703 692	38 226 037 319
SDR holdings...	105 986 839 261	109 656 854 882	(3 670 015 621)
Foreign exchange reserves (excl. SDRs)...........	840 471 554 156	860 010 571 463	(19 539 017 307)
Total gold and foreign assets.........................	**1 275 135 134 428**	**1 260 118 130 037**	**15 017 004 391**
Domestic assets:			
Fixed assets..……........	8 273 626 051	8 301 599 182	(27 973 131)
Loans and advances..	2 071 643 491	2 287 414 642	(215 771 151)
Accommodation to banks:			
Repurchase agreements.............................	119	119	0
Utilisation of cash reserves...........................	341	1 342	(1 001)
Securities:			
SA government...	39 690 740 504	39 454 278 335	236 462 169
Other..	5 262 662 238	5 262 662 238	0
Other assets...	2 736 807 632	2 752 370 126	(15 562 494)
TOTAL ASSETS	**1 333 170 614 804**	**1 318 176 456 021**	**14 994 158 783**
Rand per fine ounce..	**R 81 460.91**	**R 71 988.17**	R 9 472.74
Gold holdings in fine ounces..............................	**4 034 779**	**4 034 700**	79

Pretoria
06 February 2026