



SOUTH AFRICAN RESERVE BANK

**Statement of Assets and Liabilities  
as at 31 December 2023**

|   | Dec 23<br>R                     | Nov 23<br>R                     | CHANGE<br>R                   |
|---|---------------------------------|---------------------------------|-------------------------------|
| <b>LIABILITIES</b>                          |                                 |                                 |                               |
| Share capital.....                          | 2 000 000                       | 2 000 000                       | 0                             |
| Reserve fund.....                           | 458 525 601                     | 458 525 601                     | 0                             |
| Notes and coin in circulation.....          | 180 439 989 035                 | 171 780 428 040                 | 8 659 560 995                 |
| Deposits:                                   |                                 |                                 |                               |
| SA government's SDR deposit account.....    | 117 038 997 739                 | 118 405 626 861                 | (1 366 629 122)               |
| SA government: Other.....                   | 9 832 644 061                   | 9 985 491 215                   | ( 152 847 154)                |
| Banks.....                                  | 215 367 089 210                 | 214 505 413 340                 | 861 675 870                   |
| Other.....                                  | 31 124 280 881                  | 40 079 297 457                  | (8 955 016 576)               |
| Foreign loans and deposits:                 |                                 |                                 |                               |
| SA government.....                          | 113 410 866 621                 | 111 415 738 079                 | 1 995 128 542                 |
| Other.....                                  | 43 366 662                      | 44 125 014                      | ( 758 352)                    |
| Other liabilities.....                      | 545 830 284 897                 | 551 286 089 872                 | (5 455 804 975)               |
| <b>TOTAL LIABILITIES</b>                    | <b><u>1 213 548 044 707</u></b> | <b><u>1 217 962 735 479</u></b> | <b><u>(4 414 690 772)</u></b> |
| <b>ASSETS</b>                               |                                 |                                 |                               |
| Gold.....                                   | 154 410 212 320                 | 154 963 152 602                 | ( 552 940 282)                |
| SDR holdings.....                           | 116 602 411 367                 | 117 896 418 744                 | (1 294 007 377)               |
| Foreign exchange reserves (excl. SDRs)..... | 886 569 571 108                 | 890 927 249 257                 | (4 357 678 149)               |
| <b>Total gold and foreign assets.....</b>   | <b><u>1 157 582 194 795</u></b> | <b><u>1 163 786 820 603</u></b> | <b><u>(6 204 625 808)</u></b> |
| Domestic assets:                            |                                 |                                 |                               |
| Fixed assets.....                           | 5 030 956 566                   | 4 851 815 249                   | 179 141 317                   |
| Loans and advances:                         |                                 |                                 |                               |
| Other.....                                  | 7 809 083 775                   | 7 273 906 806                   | 535 176 969                   |
| Accommodation to banks:                     |                                 |                                 |                               |
| Repurchase agreements.....                  | 400 452 168                     | 400 180 936                     | 271 232                       |
| Utilisation of cash reserves.....           | 132 337 655                     | 127 981 126                     | 4 356 529                     |
| Securities:                                 |                                 |                                 |                               |
| SA government.....                          | 33 764 294 738                  | 33 487 393 056                  | 276 901 682                   |
| Other.....                                  | 5 100 444 787                   | 5 099 444 787                   | 1 000 000                     |
| Other assets.....                           | 3 728 280 223                   | 2 935 192 916                   | 793 087 307                   |
| <b>TOTAL ASSETS</b>                         | <b><u>1 213 548 044 707</u></b> | <b><u>1 217 962 735 479</u></b> | <b><u>(4 414 690 772)</u></b> |
| Rand per fine ounce.....                    | <b>R 38 291.62</b>              | <b>R 38 429.41</b>              | (R 137.79)                    |
| Gold holdings in fine ounces.....           | <b>4 032 480</b>                | <b>4 032 377</b>                | 103                           |

Pretoria  
08 January 2024