



South African Reserve Bank

Dear Shareholder

Erratum on the Curriculum Vita of Ms NI Ntshona – agenda item 5.1

We have noted an omission in the information contained in the CV of Ms Ntshona, where her qualifications had been omitted in error. Kindly find attached for your information, an updated CV with the inclusion of Ms Ntshona's qualifications in italics.

Our apologies for any inconvenience caused.

Ms Nonkululeko Immaculate Ntshona (42)

Ms Ntshona holds a Bachelor of Technology: Quantity Surveying from the Pretoria Technikon, a Masters Degree: Building and a Post Graduate Diploma: Property Development and Management from the University of the Witwatersrand and completed a Property Development Program at the University of Cape Town. She is a registered PrQS, PMAQS and RICS. She completed a Global Executive MBA and Executive Programme Leadership Development from the IESE Business School – University of Navarra. Ms Ntshona was an Associate Director for an international Quantity Surveying Organisation, Turner and Townsend in 2007 and founded Nonku Ntshona & Associates Quantity Surveyors in 2007. She was the winner of the Metropolitan Oliver Award for Young Black Entrepreneur of the Year 2010, recipient of the South African Professional Services Awards for QS Professional of the Year and Woman of the Year – 2016 and recipient of the Nelson Mandela University Alumni Rising Star Award – 2017. Ms Ntshona's business is recognised for its expertise in delivering world class infrastructure on mandates across Africa. Her level of project experience includes infrastructure developments in the mining industry, roll-out projects in the automotive sector, office developments, retail developments, housing developments as well as commercial mixed use developments. She has 21 years of experience in the built environment industry. Prior to starting up her own company in 2007 Ms Ntshona held a directorship at the South African office of the global quantity surveying firm Turner and Townsend and is a member of numerous professional bodies. She is a Board Member of SAIBPP (South African Institute of Black Property Practitioners). Nonku Ntshona and Associates Quantity Surveyors was awarded the PMR Diamond Arrow Awards in May 2018 in the Transformation Category for the company that is doing the most to enhance the interests of women in the construction industry, which was as a result of Ms Ntshona's continuous endeavours to be the change she wants to see in her industry. She is married and has two children.