



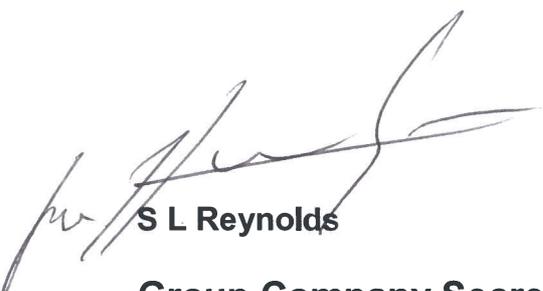
South African Reserve Bank

Declaration of a Final Dividend

Notice is hereby given that the Board of directors of the South African Reserve Bank declared a final dividend of five cents per share for the six months ended 31 March 2019.

The dividend will be paid on 10 May 2019 to shareholders registered in the books of the Bank at the close of business on 26 April 2019.

By order of the Board,



S L Reynolds

Group Company Secretary

Pretoria, 1 April 2019