

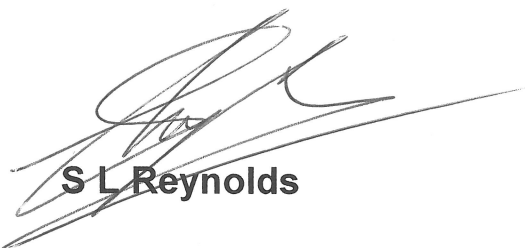
South African Reserve Bank

Declaration of an Interim Dividend

Notice is hereby given that the Board of directors of the South African Reserve Bank declared an interim dividend of five per cent for the six months ended 30 September 2014.

The dividend will be paid on 24 October 2014 to shareholders registered in the books of the Bank at the close of business on 10 October 2014.

By order of the Board,



S L Reynolds

Secretary of the Bank

Pretoria, 1 October 2014