



South African Reserve Bank

Declaration of Final Dividend

Notice is hereby given that the Board of directors of the South African Reserve Bank declared a final dividend of five per cent for the six months ended 31 March 2012.

The dividend will be paid on 11 May 2012 to shareholders registered in the books of the Bank at the close of business on 26 April 2012.

By order of the Board,

A handwritten signature in black ink, appearing to be 'S R Reynolds', written over a series of horizontal lines.

S R Reynolds

Secretary of the Bank

Pretoria, 2 April 2012