



To all shareholders of the South African Reserve Bank

Ninety-first ordinary general meeting of shareholders of the South African Reserve Bank, 30 June 2011

The South African Reserve Bank (the Bank) will hold its ordinary general meeting of shareholders at the Bank's Head Office, 370 Church Street, Pretoria, on Thursday, 30 June 2011 at 10:00. The Notice of the Ordinary General Meeting 2011 was distributed to shareholders on 27 May 2011.

The *Annual Report 2010/11*, containing the audited financial statements of the Bank, will be posted to shareholders on or about 14 June 2011.

The Bank deems it necessary to meet with as many shareholders as possible for discussions before the ordinary general meeting. You are, therefore, cordially invited to attend a liaison meeting between the Bank and shareholders. The liaison meetings with shareholders are scheduled as follows:

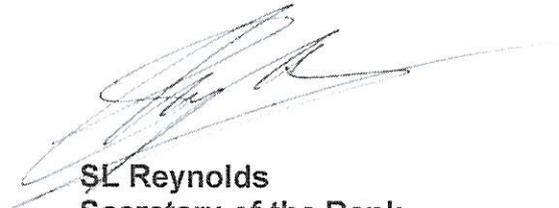
1. Pretoria, Conference Centre at the Head Office of the Bank, on Tuesday, 21 June 2011 at 14:00 at the following address: 370 Church Street, Pretoria;
2. Durban Branch of the Bank on Thursday, 23 June 2011 at 11:00 at the following address: 8 Dr AB Xuma Road, Durban; and
3. Cape Town Branch of the Bank on Friday, 24 June 2011 at 11:00 at the following address: 25 Burg Street, Cape Town;

Should you have any enquiries, please contact the Secretary of the Bank, Ms SL Reynolds, at 012 313-3631 or the General Counsel of the Bank, Dr JJ de Jager, at 012 313-3596.

Please confirm your attendance with Natasha Hendricks at 012 313-4811.

I look forward to your attendance of the meetings of shareholders and your participation in the deliberations.

Yours sincerely



SL Reynolds
Secretary of the Bank