



South African Reserve Bank

Declaration of a Final Dividend

Notice is hereby given that the Board of directors of the South African Reserve Bank declared a final dividend of five per cent for the six months ended 31 March 2011.

The dividend warrants will be posted in Pretoria on 13 May 2011 to shareholders registered in the books of the Bank at the close of business on 29 April 2011.

By order of the Board,

J J Rossouw

Acting Secretary of the Bank

Pretoria, 31 March 2011