

2010-10-04

Ref: SSSU/0121

**To all shareholders of the South African Reserve Bank**

**Ninetieth ordinary general meeting of shareholders of the South African Reserve Bank, 8 December 2010**

The South African Reserve Bank (the Bank) will hold its ordinary general meeting of shareholders at the Bank's Head Office, 370 Church Street, Pretoria, on Wednesday, 8 December 2010 at 10:30.

The *Annual Report 2009/10*, containing the audited financial statements of the Bank, has been posted to shareholders. The agenda of the ordinary general meeting and the proxy form will be distributed in due course.

The Governor deems it necessary to meet with as many Bank shareholders as possible for discussions before the ordinary general meeting. You are, therefore, cordially invited to attend a liaison meeting between the Bank and shareholders. The liaison meetings with shareholders are scheduled as follows:

1. Cape Town Branch of the Bank on Monday, 25 October 2010 at 18:00 at the following address: 25 Burg Street, Cape Town;
2. Pretoria, Conference Centre at the Head Office of the Bank, on Tuesday, 23 November 2010 at 10:00 at the following address: 370 Church Street, Pretoria; and
3. Johannesburg Branch of the Bank on Wednesday, 24 November 2010 at 10:00, at the following address: 57 Ntemi Piliso Street, Johannesburg.

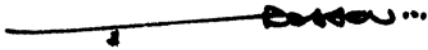
The Governor looks forward to discussions with shareholders at these meetings.

Should you have any enquiries, please contact the Acting Secretary of the Bank, Jannie Rossouw, at 012 313-3723 or the General Counsel of the Bank, Dr Johann de Jager, at 012 313-3596.

Please confirm your attendance with Natasha Hendricks at 012 313-4811.

I look forward to your attendance of the meetings of shareholders and your participation in the deliberations.

Yours sincerely

A handwritten signature in black ink, appearing to read "Jannie Rossouw", with a long horizontal line extending to the left.

**Jannie Rossouw**  
**Acting Secretary of the Bank**