



South African Reserve Bank

South African Reserve Bank

(Incorporated in the Republic of South Africa in terms
of The South African Reserve Bank Act, 1989 (Act No.
90 of 1989) ("SARB Act"))

Sell Form

**Issued in terms of the Rules ("Rules") relating to the Over-the-Counter Share Transfer
Facility ("OTCSTF") in respect of ordinary shares of the South African Reserve Bank
("Bank")**

Section A:

General Information

- 1 This Sell Form relates to an offer to sell ordinary shares in the Bank.
- 2 This Sell Form is submitted by the Seller referred to in Section C in accordance with the provisions of the SARB Act, the Regulations framed in terms of Section 36 of the SARB Act ("Regulations") and the Rules.
- 3 Please refer to the conditions referred to in Section B before completing this Sell Form.
- 4 This Sell Form should be sent either -
 - 4.1 by hand to -
The Transfer Manager - Legal Services Department
The South African Reserve Bank
370 Church Street
Pretoria, 0002
Republic of South Africa;

- 4.2 or by post to -
The Transfer Manager - Legal Services Department
The South African Reserve Bank
P O Box 427
Pretoria, 0001
Republic of South Africa;
- 4.3 or by facsimile transmission to -
The Transfer Manager -
Legal Services Department at telefacsimile number (012) 313 4090;
- 4.4 or by e-mail to -
OTCSTF@resbank.co.za.
- 5 Each Sell Form submitted must be in one name only and show only one address.
- 6 The Transfer Manager may accept or reject any Sell Form, in whole or in part if the provisions set out in the SARB Act, the Regulations and the Rules, have not properly been complied with.
7. Any prospective Seller who submitted a successful Validated Sell Offer to the Transfer Manager's office will be notified in writing by the Transfer Manager of the receipt of such offer to sell. Such acknowledgement of receipt of the Sell Offer by the Bank will also serve as an advice that such Sell Offer is in full force for the Offer Period.

Section B:**General Conditions**

- 1 Offers to sell may be withdrawn in writing once submitted to the Transfer Manager.
- 2 Sellers must submit only one Sell Form in respect of each offer to sell which will be matched in Receipt Sequence unless withdrawn by the Seller in writing.
- 3 No receipts will be issued for Sell Forms lodged with the Transfer Manager.
- 4 All alterations on the Sell Form must be authenticated by full signature of the Seller.
- 6 The above-mentioned summary is intended as a guide and is therefore not comprehensive. Please refer to the terms and conditions of the SARB Act, the Regulations and the Rules. Sellers should consult their stockbrokers, attorneys, bankers or other financial advisors in case of doubt as to the correct completion of this Sell Form.

Section C:**Declaration by Seller**

To the Transfer Manager

- 1 I/we the undersigned, confirm that I/we -
 - 1.1 have full legal capacity to contract; and
 - 1.2 have read the Rules, the SARB Act and the Regulations; and
 - 1.3 hereby irrevocably offer to sell that number of shares specified below or any lesser number that may, in your absolute discretion, be sold by me/us to a willing Buyer, subject to the SARB Act, the Regulations and the Rules.
- 2 I/we warrant that -
 - 2.1 I/we am/are the sole beneficial owner of the number of Shares specified below; and/or
 - 2.2 I/we am/are entitled and able to give free and unencumbered title to such Shares to any Buyer.
- 3 I/we understand that the offer to sell Shares will, in the event of being unsuccessful, be treated as a standing offer for a period not exceeding 3 (three) months in terms of the Rules.

Dated: _____

Signature of the Seller: _____

Assisted by: _____

Capacity: _____

(where applicable)

Section D:**Offer Details**

Title (Mr/Mrs/Ms/Other)
Surname of individual or name of corporate body.
First names in full (if an individual)
Postal Address (preferably P O Box address) Postal code:.
Physical Address Postal code:
Phone (Work)	Code : No:
Phone (Home)	Code : No :
Cellphone	Number:
Telefacsimile	Code : No :
E-Mail address
Bank Account Details All proceeds relating to this transaction will be paid directly into this account.	Account Holder: Account Number: Account Type: (Current, Saving or Transmission) Bank: Branch Code:

Total number of Shares offered by Seller for sale.	<p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>(Enter figures and words)</p>
Minimum price per share that Seller is willing to accept.	<p>R per share</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>(Enter figures and words)</p>
Total minimum amount Seller is prepared to accept for all shares sold.	<p>R.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>(Enter figures and words)</p>