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Financial Services Department

Procurement Division - Expression of Interest (EOI)

EOI number	4975217
Description	Request for expression of interest from prospective service providers to provide the South African Reserve Bank with a Supplier Market Research Platform
Issue date	08 June 2025
Closing date	21 July 2025 at 14:00
Email address	Marketresearchtool@resbank.co.za

About the South African Reserve Bank (SARB)

The South African Reserve Bank (SARB) is the central bank of the Republic of South Africa. The SARB was established by section 9 of the Currency and Banking Act 31 of 1920 and is governed by the South African Reserve Bank Act 90 of 1989, as amended (SARB Act).

The role of the SARB is to achieve and maintain price stability in the interest of balanced and sustainable economic growth in South Africa. The achievement of price stability is quantified by the setting of an inflation target by government that serves as a yardstick against which price stability is measured. The achievement of price stability is underpinned by the stability of the financial system and financial markets. For this reason, the SARB is obliged to actively promote financial stability as one of the important determinants of price stability. The SARB has been entrusted with the overarching monetary policy goal of containing inflation and is ultimately accountable to Parliament.

Sections 223 to 225 of the Constitution of the Republic of South Africa 1996 (Constitution), the SARB Act and the regulations framed in terms of the SARB Act provide the enabling framework for the SARB's operations. The independence and autonomy of the SARB are entrenched in the Constitution. In terms of section 224 of the Constitution, "the South African

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Reserve Bank, in pursuit of its primary object, must perform its functions independently and

without fear, favour or prejudice, but there must be regular consultation between the Bank

and the Cabinet member responsible for national financial matters. "The SARB thus has a

considerable degree of autonomy in the execution of its duties.

The SARB strives to function efficiently and effectively, and promotes an ethical environment

based on a number of common organisational values. These values include:

respect and trust;

open communication;

integrity;

accountability; and

excellence.

The SARB aims to be a respected institution and a beacon of stability that follows an agile,

responsive and flexible approach to its operations.

All dates and times in this Expression of Interest (EOI) are based on South African Standard

Time (GMT+2). The dates and times stipulated in this EOI are subject to change at the

SARB's sole discretion. Any such changes will be communicated by the SARB to suppliers

using the same channel used to publish this EOI. These dates and times do not create an

obligation on the part of the SARB to take any action, or create any right for a supplier to

demand that the SARB executes a certain action, on a specific date at a certain time.

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1. **Project background**

The SARB has recently embarked on a project to enhance the ability to identify new prospective suppliers so as to meet the ever-evolving demand for new and competitive service offerings available in the market. In order to achieve this, it is imperative for the strategic sourcing teams to have adequate knowledge of the supply / market side so as to allow for effective analysis of offerings available to meet SARB's demands by ensuring that prospective suppliers are able to provide the commodities or services reliably, efficiently and at the most cost-effective pricing.

2. **Project scope and objectives**

Bidders are required to provide the SARB with access to their/a platform solution which will enable the SARB sourcing teams to search and identify prospective suppliers based on specific commodity or service offerings. The solution should assist SARB's procurement team with market research information to make informed decisions based on the following:

- Commodity / Service
 - Market conditions:
 - Market risk trends;
 - Pricing trends;
 - Top rated suppliers; and
 - Competitor analysis.
- Per supplier
 - B-BBEE information;
 - Supplier capabilities;
 - Types of service offerings;
 - Supplier geographic footprint;
 - Business practices;

- Highlights and lowlights;
- o Pricing trends; and
- o Recommendations (if available).

3. Shortlisting criteria

Suppliers that respond to this EOI will be shortlisted based on evaluations conducted on responses in line with the evaluation criteria.

(Shortlisted bidders may be requested to conduct a 1.5-hour demo of their proposed solution)

4. Technical requirements

a. Company Background and Expertise:

Provide a company overview and experience in providing similar solutions / market research platforms.

b. Methodology and Approach:

Provide a clear methodology on how the market research tool / platform is going to assist SARB in meeting its objectives.

The methodology and approach should be clear on information sources (data collection), coverage of industry sectors and suppliers (research coverage) and communication/reporting methods of information that is accessible on the solution. Include details around setup, access, training, support, updates, upgrades.

c. Solution license model:

Provide a clear understanding of the license user access model including any specific tiering used, access levels.

It must be clearly understood whether it is role based or process based.

Detailed information on the setup i.e. whether it is modular or single access, etc.

d. Data analysis and Validity:

Explanation on how the tool analysis market research data collected and what quality control measures are in place to ensure data accuracy and reliability.

A brief explanation should be given on the data analysis software being used by the proposed market research tool e.g., (SPSS, SAS Qualtrics, etc.)

e. Tool data visualization capabilities

Provide examples of the tools' data visualisation capabilities that would assist SARB's Procurement Division to have unique strengths and capabilities by making use of your proposed market research tool / platform to assist with identifying new prospective suppliers.

f. Legislative and Ethical practices:

Provide a brief explanation of how the information used by the market research tool / platform complies with all legislative requirements relating to collection of personal data e.g. Protection of Personal Information Act (POPI Act). Also indicate what ethical guidelines are in place externally and internally to ensure sound business ethics are always maintained in all spheres of your proposed solution.

5. Administrative requirements

- a. Proof of registration with the relevant accredited governing body.
- b. Valid and current company tax clearance certificate(s).
- c. Valid broad-based black economic empowerment (B-BBEE) rating certificate(s) –
 South African companies only.
- d. Valid and current company registration certificate issued by the Companies and Intellectual Property Commission (CIPC) (Note: If registered in other jurisdictions, proof of such registration must also be submitted).
- e. Current professional registrations and professional indemnity insurances

(Note: If operational in other jurisdictions, also include current professional registrations and indemnity insurances pertaining to those jurisdictions).

The SARB accordingly invites potential suppliers to express their interest by completing the attached questionnaire and returning the required documentation to the following email address: Marketresearchtool@resbank.co.za .The response to this EOI must be in electronic PDF format. The closing date and time for this EOI and submission of the documents is 30 June 2025 at 14:00.

No late submissions will be accepted.

6. Security Vetting

Interested suppliers must kindly take note that the SARB is a national key point and, as such, shortlisted suppliers may be subjected to extensive security vetting as required by applicable legislation.

7. Enquiries:

Should you have any queries regarding this EOI, please send an email to Marketresearchtool@resbank.co.za with your queries.





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Questionnaire

EOI number	4975217		
Request for expression of interest from prospect			
Description	providers to provide the South African Reserve Bank wit		
	Supplier Market Research Platform		
Issue date	08 June 2025		
Closing date	21 July 2025 at 14:00		

Request issued by						
Institution South African Reserve Bank						
Address	370 Helen Joseph Street					
	Pretoria					

Response submitted by				
Name of service				
Name of Service				
provider				
Contact person				
Contact details				
Email address				





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Checklist and returnable schedule

Checklist and returnable schedule (*Note: If the proposed supplier is a joint venture or consortium, every party to the joint venture or consortium must provide the documentation requested below, as well as	Please to appropri box		Reference to pages in response documents
a copy of the agreement between the joint venture parties and/or members of the consortium)	Yes	No	
Please provide the relevant section and page number in the 'Yes' box and indicate the corresponding page numbers in the response document. Technical requirements			
(Refer to Annexure A for detailed technical eval	luation o	criteria)
Company Background and Expertise			
Methodology and Approach			
Solution Licence Model			
Data analysis and Validity			
Tools data visualization capabilities			
Legislative and Ethical practices			
Administrative requirements			
Proof of registration with the relevant accredited governing body			

Valid and current company tax clearance certificate(s)	
Valid Broad-Based Black Economic	
Empowerment (B-BBEE) rating certificate(s) -	
South African companies only	
Valid and current company registration certificate	
issued by the Companies and Intellectual Property	
Commission (CIPC) (Note: If registered in other	
jurisdictions, proof of such registration must also	
be submitted)	
Current professional registrations and	
professional indemnity insurances in respect of	
the Security Consultant's regulatory compliance	
(Note: If operational in other jurisdictions, also	
include current professional registrations and	
indemnity insurances pertaining to those	
jurisdictions)	



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Particulars of each potential professional consultant - (Section A)

Particulars of each potential service provider (*For joint ventures, each partner must complete and submit this form)							
Name of service provider	each parthe	i iliusi c	OHI	nete and su	ווווטו	1 1115 101	111)
Has done work or is currently doing work for	SARB		SABN		South African Mint		
Type of enterprise	Individual	Sole propriet	or	Partnership		Close rporation	Private company
Enterprise registration no.							
Identity number (if sole proprietor or partner)							
VAT registration no.							
Personal income tax no. (if sole proprietor or partner)							
Professional memberships and/or affiliations							
Types and limits of insurance cover							
Physical address (of local office)							
Email address							
Telephone and facsimile no.							
Name of contact person							
Authorised signatory and capacity							
Details of auditor or accountant							





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B-BBEE status of potential service provider - (Section B)

B-BBEE

The service provider must complete the table below.

If the service provider is a joint venture or consortium, each party to the joint venture or consortium must complete the table.

Broad-based black economic empowerment			
B-BBEE level			
Percentage of black ownership			
Percentage of black women ownership			

A copy of the valid B-BBEE certificate must be submitted to the SARB.