

Industry communication and engagement

Financial stability is strengthened when regulatory objectives, standards and supervisory priorities are communicated consistently and openly – and when collaboration reinforces trust and shared responsibility.

Through its stakeholder engagements, the PA facilitates a two-way dialogue with industry, helping both parties better navigate an increasingly complex environment. These interactions take many forms, including written communication, industry association engagements, entity-specific prudential meetings and industry-wide forums.

The PA held its annual industry engagements in February and March 2026. Industry-specific discussions focused on several key topics, including third-party risk, AI adoption and governance and ongoing AML/CFT efforts.

These engagements form an important part of the PA's broader supervisory approach, promoting transparency and constructive dialogue. The benefits are shared: regulated entities are given a platform to share insights and practical perspectives, while the PA gains a deeper understanding of the industry's challenges and opportunities.

The PA also participated in various other engagements, such as with the Actuarial Society of South Africa. The PA presented key features of the insurance industry's annual experience based on information obtained in

the 2024 annual statutory returns submitted under the Insurance Act.

In relation to AML/CFT, the PA held outreach sessions and strengthened collaboration with the FSCA, Banking Association South Africa, FIC, Association of Savings and Investment South Africa, as well as international bodies such as the Basel Anti-money Laundering Expert Group, FATF and the Eastern and Southern Africa Anti-money Laundering Group.

Capacity building in relation to climate-related risk remains a priority, with the PA strengthening its understanding of these risks through internal initiatives like information sessions, bilateral discussions and international collaborations. It maintained global relationships by joining sustainability groups and committees within BCBS, IAIS and NGFS, as well as contributing to the G20 Sustainable Finance Working Group.

The insights gathered from these engagements complement the PA's formal supervisory processes, informing balanced, risk-based and effective regulatory responses.