

Abbreviations

AACB	Association of African Central Banks
AEG	Accounting Experts Group
AIRB	advanced internal ratings-based
AML	anti-money laundering
BAGL	Barclays Africa Group Limited
BASA	Banking Association South Africa
Banks Act	Banks Act 94 of 1990
BCBS	Basel Committee on Banking Supervision
Basel III	'Basel III: A Global Regulatory Framework for More Resilient Banks and Banking Systems' and 'Basel III: International Framework for Liquidity Risk Management, Standards and Monitoring'
Board	board of directors
BSD	Bank Supervision Department
CABS	Community of African Bank Supervisors
CAR	capital adequacy ratio
CET 1	common equity tier 1
CFT	combating the financing of terrorism
Core Principles	Core Principles for Effective Banking Supervision
CP 17	Core Principle 17
CRG	credit risk group
D-SIB	domestic systemically important bank
ERIBB	equity risk in the banking book
ESAAMLG	Eastern and Southern Africa Anti-Money Laundering Group
FAQs	frequently asked questions
FATF	Financial Action Task Force
FIC	Financial Intelligence Centre
FIC Act	Financial Intelligence Centre Act 38 of 2001
FinCoNet	International Financial Consumer Protection Organisation
FinTech	financial technology
FRTB	fundamental review of the trading book
FSB	Financial Services Board
FSCA	Financial Sector Conduct Authority
FSR Act	Financial Sector Regulation Act 9 of 2017
G-20	Group of Twenty
IAASB	International Auditing and Assurance Standards Board
IAS 39	International Accounting Standard 39
IASB	International Accounting Standards Board
ICAAP	internal capital adequacy assessment process
IFRS 9	International Financial Reporting Standard 9
IMA	internal model-based approach for market risk
IMF	International Monetary Fund
IOSCO	International Organization of Securities Commissions
IRB	internal ratings-based
IRBA	Independent Regulatory Board for Auditors
ISA	International Standard on Auditing
IT	information technology
ITSG	Information Technology Supervisors Group
King IV	King IV Report on Corporate Governance for South Africa 2016
KYC	know your customer
LCR	liquidity coverage ratio
LGD	loss given default
MAFR	mandatory audit firm rotation
MoU	memorandum of understanding
MRG	market risk group
Mutual Banks Act	Mutual Banks Act 124 of 1993
NSFR	net stable funding ratio
ORG	operational resilience group
OTC	over the counter

PA	Prudential Authority
PDG	Policy Development Group
Principles	Principles for Effective Risk Data Aggregation and Risk Reporting
QIS	quantitative impact study
RAS	risk appetite statement
RCAP	Regulatory Consistency Assessment Programme
RDN	Risk Data Network
RDS	Residual Debt Services
Registrar	Registrar of Banks
Regulations	Regulations relating to Banks
RO Regulations	Regulations relating to Representative Offices of Foreign Banking Institutions
RO	Representative Office
RPD	Resolution Planning Division
SADC	Southern African Development Community
SAICA	South African Institute of Chartered Accountants
SARB	South African Reserve Bank
SFA	strategic focus area
SLA	service level agreement
SIG	Supervision and Implementation Group
SREP	supervisory review and evaluation process
STA	standardised approach for credit risk
TBG	Trading Book Working Group
TFFT	Task Force on Financial Technology
WGC	Working Group on Capital
WGL	Working Group on Liquidity
WGOR	Working Group on Operational Risk