

Abbreviations

AACB	Association of African Central Banks
AEG	Accounting Experts Group
AFI	Association of Financial Inclusion
AIRB	advanced internal ratings-based
AMA	advanced measurement approach
AML/CFT	anti-money laundering and combating the financing of terrorism
ASA	alternative standardised approach
BASA	Banking Association of South Africa
Banks Act	Banks Act 94 of 1990
BCBS	Basel Committee on Banking Supervision
Basel III framework	'Basel III: a global regulatory framework for more resilient banks and banking systems' and 'Basel III: international framework for liquidity risk management, standards and monitoring'
BI	Business Indicator
BIA	basic indicator approach for operational risk
BIS	Bank for International Settlements
board	board of directors
BSD	Bank Supervision Department
CABS	Community of African Bank Supervisors
CAR	capital adequacy ratio
CBCG	Correspondent Banking Coordination Group
CET 1	common equity tier 1
CIV	client identification and verification
CMG	Capital Monitoring Group
Core Principles	Core Principles for Effective Banking Supervision
CPMI	Committee on Payments and Market Infrastructure
CVA	credit valuation adjustment
D-SIB	domestic systemically important bank
ECL	expected credit losses
ERIBB	equity risk in the banking book
ESAAMLG	Eastern and Southern Africa Anti-Money Laundering Group
FASB	Federal Accounting Standards Board
FAQs	frequently asked questions
FATF	Financial Action Task Force
FIC	Financial Intelligence Centre
FIC Act	Financial Intelligence Centre Act 38 of 2001
FinTech	financial technology
FIRB	foundation internal ratings-based
FRTB	fundamental review of the trading book
FSB	Financial Services Board
FSCA	Financial Sector Conduct Authority
FSR Bill	Financial Sector Regulation Bill, 2014
G20	Group of Twenty
GHOS	Group of Central Bank Governors and Heads of Supervision
G-SIB	global systemically important bank
IAASB	International Auditing and Assurance Standards Board
IAS	International Accounting Standard
IASB	International Accounting Standards Board
ICAAP	internal capital adequacy assessment process
IFC	International Finance Corporation
IFRS	International Financial Reporting Standard
IRRBB	interest rate risk in the banking book
IMA	internal model-based approach for market risk
IMF	International Monetary Fund
IOSCO	International Organization of Securities Commissions
IRB	internal ratings-based
IRBA	Independent Regulatory Board for Auditors
ISA	International Standard on Auditing

IT	information technology
ITSG	Information Technology Supervisors Group
KYC	Know Your Customer
LCR	liquidity coverage ratio
LGD	loss given default
MoU	memorandum of understanding
NCOP	National Council of Provinces
NCR	National Credit Regulator
NSFR	net stable funding ratio
OECD	Organisation for Economic Co-operation and Development
OFAC	Office of Foreign Assets Control
OTC	over the counter
PA	Prudential Authority
PDG	Policy Development Group
Principles	Principles for Effective Risk Data Aggregation and Risk Reporting
PwC	PricewaterhouseCoopers
QCCP	qualifying central counterparties
QIS	quantitative impact study
RCAP	Regulatory Consistency Assessment Programme
RCG	Regional Consultative Group
RDN	Risk Data Network
RDS	Residual Debt Services
Registrar	Registrar of Bank
Regulations	Regulations relating to Banks
ROA	return on assets
ROE	return on equity
RO Regulations	Regulations relating to Representative Offices of Foreign Banking Institutions
RO	Representative Office
RPD	Resolution Planning Division
RWA	risk-weighted asset
SADC	Southern African Development Community
SAICA	South African Institute of Chartered Accountants
SARB	South African Reserve Bank
SFA	strategic focus area
SFT	securities financing transactions
SIB	systemically important bank
SIFI	systemically important financial institution
SIG	Supervision and Implementation Group
SIG-TB	Supervision and Implementation Group-Trading Book
SMA	Standardised Measurement Approach
SMS	Short Messaging Service
SREP	supervisory review and evaluation process
STA	standardised approach for credit risk
STC	simple, transparent and comparable
TBG	Trading Book Group
TFFT	Task Force on Financial Technology
TFIR	Task Force on Interest Rate Risk
TFSA	Task Force on Standardised Approaches
the Bank	South African Reserve Bank
TLAC	Total Loss Absorbing Capacity
TSA	standardised approach for operational risk
US	United States
VaR	value at risk
WGC	Working Group on Capital
WGL	Working Group on Liquidity
WGOR	Working Group on Operational Risk
WGSS	Working Group on SIB Supervision