

References

Basel Committee on Banking Supervision, press release issued in terms of 'Basel III: A Global Regulatory Framework for More Resilient Banks and Banking Systems', Basel: Basel Committee, 16 December 2010.

Basel Committee on Banking Supervision, press release issued in terms of 'Basel III: International Framework for Liquidity Risk Management, Standards and Monitoring', Basel: Basel Committee, 16 December 2010.

Abbreviations

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| AACB | Association of African Central Banks |
| ABIL | African Bank Investments Limited |
| AEG | Accounting Experts Group |
| African Bank | African Bank Limited |
| AIRB | advanced internal ratings-based |
| AMA | advanced measurement approach |
| AML | anti-money laundering |
| AMLEG | Anti-Money Laundering/Combating the Financing of Terrorism Expert Group |
| BAGL | Barclays Africa Group Limited |
| BASA | Banking Association of South Africa |
| Basel Committee | Basel Committee on Banking Supervision |
| BIS | Bank for International Settlements |
| Board | Board of Directors |
| CABS | Community of African Banking Supervisors |
| CCP | central counterparty |
| CCR | counterparty credit risk |
| CEM | current exposure method |
| CET1 | common equity tier 1 |
| CFAS | Committee for Audit Standards |
| CFT | combating the financing of terrorism |
| CLF | committed liquidity facility |
| Core Principles | Core Principles for Effective Banking Supervision |
| CPSS | Committee on Payment and Settlement Systems |
| CMG | Capital Monitoring Group |
| CVA | credit valuation adjustment |
| D-SIB | domestic systemically important bank |
| DFIU | Dutch Financial Intelligence Unit |
| DNB | De Nederlandsche Bank NV |
| EAD | exposure at default |
| EEPE | effective expected positive exposure |
| ESAAMLG | Eastern and Southern African Anti-Money Laundering Group |
| FATF | Financial Action Task Force |
| FIC | Financial Intelligence Centre |
| FIRB | foundation internal ratings-based |
| FRTB | fundamental review of the trading book |
| FSAP | Financial Sector Assessment Programme |
| FSB | Financial Stability Board |
| FSCA | Financial Sector Conduct Authority |
| FSI | Financial Stability Institute |
| FSR Bill | Financial Sector Regulation Bill, 2014 |
| G-20 | Group of Twenty |
| G-SIB | global systemically important bank |
| GHOS | Group of Governors and Heads of Supervision |
| HPE | hypothetical portfolio exercise |
| HQLA | high-quality liquid assets |
| IAASB | International Auditing and Assurance Standards Board |
| IASB | International Accounting Standards Board |
| ICAAP | internal capital adequacy assessment process |

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| IMF | International Monetary Fund |
| IMM | internal model method |
| IOSCO | International Organization of Securities Commissions |
| IRB | internal ratings-based |
| IRBA | Independent Regulatory Board for Auditors |
| IT | information technology |
| key attributes | <i>Key attributes of effective resolution regimes for financial institutions</i> |
| King III | <i>King Code of Governance for South Africa, 2009</i> |
| LCR | liquidity coverage ratio |
| MEFMI | Macroeconomic and Financial Management Institute of Eastern and Southern Africa |
| MoU | memorandum of understanding |
| NCR | National Credit Regulator |
| NSFR | net stable funding ratio |
| OTC | over the counter |
| PAIWG | Prudential Authority Implementation Working Group |
| PDG | Policy Development Group |
| PFI | Protocol on finance and Investment [of the Southern African Development Community] |
| QIS | quantitative impact study |
| QCCP | qualifying central counterparty |
| RCAP | Regulatory Consistency Assessment Programme |
| RCLF | restricted committed liquidity facility |
| ROA | return on assets |
| ROE | return on equity |
| RWA | risk-weighted asset |
| RO | representative office |
| SA-CCR | standardised approach for counterparty credit risk |
| SADC | Southern African Development Community |
| SAICA | South African Institute of Chartered Accountants |
| SCSI | Standing Committee on Standards Implementation |
| SFA | strategic focus area |
| SIG | Supervision and Implementation Group |
| SIG-BB | Supervision and Implementation Group Banking Book |
| SIG-TB | Supervision and Implementation Group Trading Book |
| SME | small and medium enterprise |
| SM | standardised method |
| SSBS | Southern African Development Community Subcommittee of Banking Supervisors |
| TBG | Trading Book Working Group |
| TFIR | Task Force on Interest Rate Risk |
| TFSA | Task Force on Standardised Approaches |
| the Bank | the South African Reserve Bank |
| Banks Act | Banks Act 94 of 1990 |
| Banks Act Bill | Banks Amendment Bill, 2014 |
| Basel III framework | 'Basel III: A Global Regulatory Framework for More Resilient Banks and Banking Systems' and 'Basel III: International Framework for Liquidity Risk Management, Standards and Monitoring' |
| Department | Bank Supervision Department [of the South African Reserve Bank] |
| FIC Act | Financial Intelligence Centre Act 38 of 2001 |
| Minister | Minister of Finance |
| Registrar | Registrar of Banks |
| Regulations | Regulations relating to Banks |
| RO Regulations | Regulations relating to Representative Offices of Foreign Banking Institutions |
| TLCA | total loss-absorbing capacity |
| WGC | Working Group on Capital |
| WGOR | Working Group on Operational Risk |
| WGL | Working Group on Liquidity |