

## References

Basel Committee on Banking Supervision, press release issued in terms of “Basel III: A Global Regulatory Framework for More Resilient Banks and Banking Systems” (Basel: Basel Committee, 16 December 2010).

Basel Committee on Banking Supervision, press release issued in terms of “Basel III: International Framework for Liquidity Risk Management, Standards and Monitoring” (Basel: Basel Committee, 16 December 2010).

## Abbreviations

AEG	Accounting Experts Group
AFSG	Aggregation Feasibility Study Group
AMA	advanced measurement approach
AML	anti-money laundering
BASA	Banking Association of South Africa
CABS	Community of African Bank Supervisors
CCB	countercyclical capital buffer
CCP	central counterparty
CET1	common equity tier 1
CFT	the combating of the financing of terrorism
CMF	Committee on Financial Markets
CMG	Capital Monitoring Group
EDTF	Enhanced Disclosure Task Force
EME	emerging-market economy
ESAAMLG	Eastern and Southern Africa Anti-Money Laundering Group
FATF	Financial Action Task Force
FIC	Financial Intelligence Centre
FSB	Financial Stability Board
FX	foreign exchange
FSI	Financial Stability Institute
G-20	Group of Twenty
HQLA	high-quality liquid assets
ICAAP	internal capital adequacy assessment process
IRB	internal ratings-based
IT	information technology
LCR	liquidity coverage ratio
LGD	loss given default
ML	money laundering
MoU	memorandum of understanding
MRC	minimum required capital
NSFR	net stable funding ratio
NT	National Treasury
OECD	Organisation for Economic Co-operation and Development
OTC	over the counter
PD	probability of default
PDG	Policy Development Group
PVP	payment-versus-payment

QE	quantitative easing
QIS	quantitative impact study
RCAP	Regulatory Consistency Assessment Programme
RWA	risk-weighted assets
RO	Representative Office
SADC	Southern African Development Community
SAICA	South African Institute of Chartered Accountants
SBG	Standard Bank Group
SIFI	systemically significant financial institution
SIG	Supervision and Implementation Group
SIG-BB	Supervision and Implementation Group Banking Book
SIG-TB	Supervision and Implementation Group Trading Book
SSBS	Southern African Development Community Subcommittee of Banking Supervisors
STA	standardised approach
TBG	Trading Book Group
TF	terrorism financing
TFSA	Task Force on Standardised Approaches
TR	trade repository
TSA	the standardised approach
US	United States
WGC	Working Group on Capital
WGOR	Working Group on Operational Risk

## Glossary

Basel Committee	Basel Committee on Banking Supervision
the Bank	the South African Reserve Bank (the Bank)
the Banks Act	Banks Act, 1990 (Act No. 94 of 1990)
the Banks Amendment Act	Banks Amendment Act, 2013 (Act No.22 of 2013)
the Banks Bill	Banks Amendment Bill, 2012
the Basel III framework	“Basel III: A Global Regulatory Framework for More Resilient Banks and Banking Systems” and “Basel III: International Framework for Liquidity Risk Management, Standards and Monitoring”
the Bill	Financial Sector Regulation Bill, 2013
the Core Principles	Core Principles for Effective Banking Supervision (Core Principles)
the Department	the Bank Supervision Department of the South African Reserve Bank
the FIC Act	Financial Intelligence Centre Act, 2001 (Act No.38 of 2001)
the Protocol	Finance and Investment Protocol of the Southern African Development Community
the Registrar	Registrar of Banks
the Regulations	Regulations relating to Banks
the RO Regulations	Regulations relating to Representative Offices of Foreign Banking Institutions