

## References

Basel Committee on Banking Supervision, press release issued in terms of “Implementation of the Basel III Framework” (Basel: Basel Committee, 14 December 2012).

Basel Committee on Banking Supervision, press release issued in terms of “Basel III: A Global Regulatory Framework for More Resilient Banks and Banking Systems” (Basel: Basel Committee, 16 December 2010).

Basel Committee on Banking Supervision, “Principles for Sound Liquidity Risk Management and Supervision” (Basel: Basel Committee, September 2008).

Basel Committee on Banking Supervision, “An Explanatory Note on Basel II IRB Risk Weight Functions” (Basel: Basel Committee, July 2005).

Moody’s Investor Service, “Moody’s Downgrades South Africa’s Government Bond Rating to Baa1: Outlook Remains Negative” (Limassol: Moody’s Investor Service, 27 September 2012).

Moody’s Investor Service, “Moody’s Downgrades Five South African Banks’ Foreign-Currency Deposit Ratings to Baa1: Outlooks Negative” (Limassol: Moody’s Investor Service, 4 October 2012).

Moody’s Investor Service, “Moody’s: South Africa’s Banking System Outlook Changed to Negative” (Limassol: Moody’s Investor Service, 5 December 2012).

National Treasury, “Implementing a Twin Peaks Model of Financial Regulation in South Africa” (Pretoria: National Treasury, 1 February 2013).

South African Reserve Bank, “Statement of the Monetary Policy Committee” (Pretoria: South African Reserve Bank, 19 July 2012).

South African Reserve Bank, *Bank Supervision Department Annual Report 2011* (Pretoria: South African Reserve Bank, 2011).

Standard & Poor’s Ratings Services, *South African Corporates* (Johannesburg: McGraw-Hill, November 2012).

## Abbreviations

AFRITAC	Africa Regional Technical Assistance Centre
AMA	advanced measurement approach
AML	anti-money laundering
ASA	alternative standardised approach
BASA	Banking Association of South Africa
BIA	basic indicator approach
BIS	Bank for International Settlements
CAR	capital-adequacy ratio
CCP	central counterparty
CCR	counterparty credit risk
CFT	the combating of the financing of terrorism
CMG	Capital Monitoring Group
CPW	Capital Planning Workstream
CVA	credit valuation adjustment
D-SIB	domestic systemically important bank
EAD	exposure at default
EL	expected loss
FATF	Financial Action Task Force
FEF	Financial Intelligence Centre Act Enforcement Forum
FIC	Financial Intelligence Centre

FSB	Financial Stability Board
FSI	Financial Stability Institute
FX	foreign exchange
G-20	Group of Twenty
G-SIB	global systemically important bank
HLA	higher loss absorbency
IAIS	International Association of Insurance Supervisors
ICAAP	Internal Capital Adequacy Assessment Process
IMA	internal models approach
IMF	International Monetary Fund
IOSCO	International Organization of Securities Commissions
IRB	internal ratings based
LCR	liquidity coverage ratio
LGD	loss given default
MoU	memorandum of understanding
MPC	Monetary Policy Committee [of the South African Reserve Bank]
MRC	minimum required capital
NCA	National Credit Act, 2005 (Act No. 34 of 2005)
NOP	net open position
NSFR	net stable funding ratio
OTC	over the counter
PD	probability of default
PDG	Policy Development Group
QIS	quantitative impact study
RBM	Reserve Bank of Malawi
RCAP	Regulatory Consistency Assessment Programme
RO	Representative Office
ROA	return on assets
ROE	return on equity
RRP	recovery and resolution plan
RWA	risk-weighted assets
RWE	risk-weighted exposure
SADC	Southern African Development Community
SAICA	South African Institute of Chartered Accountants
SIFI	systemically important financial institution
SIG	Standards Implementation Group
SIG-BB	Standards Implementation Group Banking Book
SIGOR	Standards Implementation Group Operational Risk
SIG-TB	Standards Implementation Group Trading Book
SME	small and medium enterprise
SSBS	Southern African Development Community Subcommittee of Banking Supervisors
STA	standardised approach
sVaR	stressed value at risk
TBG	Trading Book Group
TSA	the standardised approach

## Glossary

Basel II	“Capital Measurement and Capital Standards: A Revised Framework” issued in June 2006
Basel 2.5	“Enhancements to the Basel II Framework”, “Revisions to the Basel II Market Risk Framework” and “Guidelines for Computing Capital for Incremental Risk in the Trading Book” issued in July 2009

Basel III	“Basel III: A Global Regulatory Framework for More Resilient Banks and Banking Systems” and “Basel III: International Framework for Liquidity Risk Measurement, Standards and Monitoring” issued on 16 December 2010 (revised June 2011)
Basel Committee	Basel Committee on Banking Supervision
derivatives	derivative instruments
Moody’s	Moody’s Investors Service
repo	repurchase
the Bank	South African Reserve Bank
the Banks Act	Banks Act, 1990 (Act No. 94 of 1990 – as amended)
the Bill	Banks Amendment Bill, 2012
the Department	Bank Supervision Department of the South African Reserve Bank
the FIC Act	Financial Intelligence Centre Act, 2001 (Act No. 38 of 2001)
the Mutual Banks Act	Mutual Banks Act, 1993 (Act No. 124 of 1993)
the new Companies Act, 2008	Companies Act, 2008 (Act No. 71 of 2008)
the Postbank Act	South African Postbank Limited Act, 2010 (Act No. 9 of 2010)
the Protocol	Finance and Investment Protocol of the Southern African Development Community
the Registrar	Registrar of Banks
the Regulations	Regulations relating to Banks
the revised Core Principles	revised “Core Principles for Effective Banking Supervision” issued by the Basel Committee on 14 September 2012