

## References

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## Abbreviations

AFI	Alliance for Financial Inclusion
AFRITAC	Africa Regional Technical Assistance Center
AIRB	advanced internal ratings-based
AMA	advanced measurement approach
AML	anti-money laundering
BA	Banks Act
BASA	Banking Association of South Africa
BIS	Bank for International Settlements
BPG	Banking Project Group
CAR	capital-adequacy ratio
CBRC	China Banking Regulatory Commission
CCB	China Construction Bank Corporation
CEO	chief executive officer
CFT	the combating of the financing of terrorism
CMG	Capital Monitoring Group
CTR	cash threshold reporting
DHA	Department of Home Affairs
DMA	Directorate of Market Abuse
EAD	exposure at default
EL	expected loss
EME	emerging-market economy
FATF	Financial Action Task Force
FIC	Financial Intelligence Centre
FIRB	foundation internal ratings-based
FIRST	Financial Sector Reform and Strengthening
FRRSC	Financial Regulatory Reform Steering Committee
FRS	Financial Risk Subcommittee
FSA	Financial Services Authority
FSAP	Financial Sector Assessment Program
FSB	Financial Stability Board
FSCF	Financial Sector Contingency Forum

FSI	financial soundness indicator
FSOC	Financial Stability Oversight Council
FX	foreign exchange
G-20	Group of Twenty
G-SIB	global systemically important bank
G-SIFI	global systemically important financial institution
GDP	gross domestic product
GHOS	Governors and Heads of Supervision
GPFI	Global Partnership for Financial Inclusion
H-index	Herfindahl–Hirschman Index
ICAAP	Internal Capital Adequacy Assessment Process
ICR	insolvency and creditor rights
IFRSs	International Financial Reporting Standards
IMA	internal models approach
IMF	International Monetary Fund
IRB	internal ratings-based
LCR	liquidity coverage ratio
LGD	loss given default
MoU	memorandum of understanding
MRC	minimum required capital
NOP	net open position
NPS	National Payment System
NSFR	net stable funding ratio
OECD	Organisation for Economic Co-operation and Development
ORMS	operational risk measurement system
ORS	Operational Risk Subcommittee
OTC	over the counter
PCC	Public Compliance Communication
PD	probability of default
PDG	Policy Development Group
PFI	Protocol on Finance and Investment
PIN	Public Information Notice
PSC	property syndication company
PSCF	Private Sector Consultation Forum
PwC	PricewaterhouseCoopers
QIS	Quantitative Impact Study
RO	representative office
ROA	return on assets
ROE	return on equity
ROSC	Report on the Observance of Standards and Codes
RWE	risk-weighted exposure
SADC	Southern African Development Community
SAICA	South African Institute of Chartered Accountants
SAPO	South African Post Office
SIFI	systemically important financial institution
SIGOR	Standards Implementation Group Operational Risk
SLA	service level agreement
SME	small and medium enterprise
SPI	special-purpose institution
STA	standardised approach
sVaR	stressed value at risk
TBG	Trading Book Group
TSA	the standardised approach
US	United States



## Glossary

Basel II	“Capital Measurement and Capital Standards: A Revised Framework” issued in June 2006
Basel II.5	“Enhancements to the Basel II Framework”, “Revisions to the Basel II Market Risk Framework” and “Guidelines for Computing Capital for Incremental Risk in the Trading Book” issued in July 2009
Basel III	“Basel III: A Global Regulatory Framework for More Resilient Banks and Banking Systems” and “Basel III: International Framework for Liquidity Risk Measurement, Standards and Monitoring” issued in December 2010 (revised June 2011)
Basel Committee	Basel Committee on Banking Supervision
Companies Act, 1973	Companies Act, 1973 (Act No. 61 of 1973)
Core Principles	“Core Principles for Effective Banking Supervision”
Co-operative Banks Act, 2007	Co-operative Banks Act, 2007 (Act No. 40 of 2007)
CPA	Consumer Protection Act, 2008 (Act No. 68 of 2008)
new Companies Act, 2008	new Companies Act, 2008 (Act No. 71 of 2008)
Postbank Act, 2010	South African Postbank Limited Act, 2010 (Act No. 9 of 2010)
Refugees Act, 1998	Refugees Act, 1998 (Act No. 130 of 1998)
SSA	Securities Services Act, 2004 (Act No. 36 of 2004)
Standing Committee	Standing Committee for the Revision of the Banks Act
the Banks Act, 1990	Banks Act, 1990 (Act No. 94 of 1990 – as amended)
the Department	Bank Supervision Department of the South African Reserve Bank
the Registrar	Registrar of Banks
the Regulations	Regulations relating to Banks