

## Abbreviations

AIGOR	Accord Implementation Group
AIRB	advanced internal ratings based
AMA	advanced measurement approach
AML	anti-money laundering
ASA	alternative standardised approach
BIA	basic indicator approach
BIS	Bank for International Settlements
CFT	combating of the financing of terrorism
EAD	exposure at default
ESAAMLG	Eastern and Southern Africa Anti-Money Laundering Group
EU	European Union
FATF	Financial Action Task Force (on Money Laundering)
FIC	Financial Intelligence Centre
FICA	Financial Intelligence Centre Act
FIU	Financial Intelligence Unit
FIRB	foundation internal ratings based
FSAP	Financial Sector Assessment Program
FSB	Financial Services Board
FSCF	Financial Sector Contingency Forum
FSF	Financial Stability Forum
FSI	Financial Stability Institute
FSRBS	Financial Action Task Force-style Regional Bodies
FSSA	Financial System Stability Assessment
G-20	Group of Twenty
H-index	Herfindahl–Hirschman Index
HSBC	Hongkong and Shanghai Banking Corporation Limited
IASs	International Accounting Standards
IASB	International Accounting Standards Board
ICAAP	internal capital-adequacy assessment process
ICBC	Industrial and Commercial Bank of China
ICBS	International Conference on Banking Supervisors
IFRSs	International Financial Reporting Standards
IMA	internal models-based approach
IMF	International Monetary Fund
IRB	internal ratings based
ISA	International Standards on Auditing
IT	information technology
JSE	JSE Limited
LDCE	loss data collection exercise
LGD	loss given default
MEQ	Mutual Evaluation Questionnaire
MER	Mutual Evaluation Report
MMS	Model Monitoring System
PD	probability of default
PIN	Public Information Notice
QIS	quantitative impact study
ROA	return on assets
ROE	return on equity
SA	the standardised approach (credit risk)
SADC	Southern African Development Community
SARB	South African Reserve Bank
SBG	Standard Bank Group Limited
SIDA	Swedish International Development Co-operation Agency

SPV	special-purpose vehicle
SREP	supervisory review and evaluation process
TDC	Training and Development Committee
TSA	the standardised approach (market risk and operational risk)
UK	United Kingdom
USA	United States of America
VaR	value at risk

## Glossary

Basel I	<i>International Convergence of Capital Measurement and Capital Standards</i>
Basel II	<i>International Convergence of Capital Measurement and Capital Standards: A Revised Framework</i>
Basel Committee	Basel Committee on Banking Supervision
boards	boards of directors
Branch Regulations	Conditions for the conducting of the business of a bank by a foreign institution by means of a branch
Core Principles	Core Principles for Effective Banking Supervision
the consultant	delegation from the Basel Institute on Governance
the Department	Bank Supervision Department of the South African Reserve Bank
the Basel Committee	Basel Committee on Banking Supervision
the Bank	South African Reserve Bank
the Banks Act	the Banks Act, 1990 (Act No. 94 of 1990)
the Registrar	Registrar of Banks
the study team	International Monetary Fund/World Bank team
securitisation schemes	Designation of an activity not falling within the meaning of 'the business of a bank'
40+9 Recommendations	The Forty Recommendations of 2003 and the Nine Special Recommendations of 2001 of the Financial Action Task Force