

Abbreviations

ABS	asset-backed security
AIF	Accord Implementation Forum
AIG	Accord Implementation Group
ALCO	asset and liability committee
AMA	advanced measurement approach
AML	anti-money laundering
ASA	alternative standardised approach
BANKSETA	Banking Sector Education and Training Authority
BCBS	Basel Committee on Banking Supervision
BEE	black economic empowerment
BESA	Bond Exchange of South Africa
BIS	Bank for International Settlements
BSD	Bank Supervision Department
CDO	collateralised debt obligation
CEBS	Committee of European Banking Supervisors
CFT	combating of the financing of terrorism
DRS	disaster recovery site
EAG	Electronic Advisory Group
ECAI	external credit assessment institution
FATF	Financial Action Task Force on Money Laundering
FIC	Financial Intelligence Centre
FICA	Financial Intelligence Centre Act
FSB	Financial Services Board
FSI	Financial Stability Institute
hAMA	hybrid advanced measurement approach
H-index	Herfindahl–Hirschman index
IAS	International Accounting Standards
ICAAP	internal capital adequacy assessment process
ICBC	Industrial and Commercial Bank of China
ICR	individual capital requirement
IFRS	International Financial Reporting Standards
IMA	internal models approach
IRB	internal ratings based
IRBA	Independent Regulatory Board for Auditors
ISA	International Standards on Auditing
IT	information technology
JSE	JSE Limited
KYC	know your client
MoU	Memorandum of Understanding
MRC	minimum required capital
NCA	National Credit Act
NCD	negotiable certificate of deposit
NCR	National Credit Regulator
OTC	over the counter
QIS	quantitative impact study
ROA	return on assets
ROE	return on equity
SAPS	South African Police Service
SARB	South African Reserve Bank
SBG	Standard Bank Group Limited

SIDA	Swedish International Development Co-operation Agency
SIM	security information management
SIV	structured investment vehicles
SME	small and medium enterprise
SMS	short message service
SPI	special-purpose institution
SPV	special-purpose vehicle
SREP	supervisory review and evaluation process
TSA	standardised approach
UK	United Kingdom
US	United States

Glossary

40 + 9 FATF Recommendations	Forty Recommendations of 2003 and Nine Special Recommendations of 2001 of the Financial Action Task Force on Money Laundering
Basel I	<i>International Convergence of Capital Measurement and Capital Standards</i>
Basel II	<i>International Convergence of Capital Measurement and Capital Standards: A Revised Framework</i>
Basel Committee	Basel Committee on Banking Supervision
Branch Regulations	<i>Conditions for the Conducting of the Business of a Bank by a Foreign Institution by Means of a Branch</i>
Core Principles	Core Principles for Effective Banking Supervision
Guidance paper	'Guidance on the Risk-based Approach to Combating Money Laundering and Terrorism'
proposed amended Exemption Notice	proposed amended Exemption Notice relating to Securitisation Schemes
proposed amended Regulations	proposed amended Regulations relating to Banks
Review Committee	Consumer Education Review Committee
Standing Committee	Standing Committee for the Revision of the Banks Act, 1990
the Bank	South African Reserve Bank
the Charter	Financial Sector Charter
the Department	Bank Supervision Department