

Appendix 1

Organisational structure of the Bank Supervision Department



Appendix 2

Registered banks and mutual banks as at 31 December 2003

Registered banks

Institution	Address	Total assets at 31 December		Percentage annual growth
		2002 R million	2003 R million	
1. ABSA Bank Limited	P O Box 7735, Johannesburg, 2000	227 685	260 686	14,5
2. African Bank Limited	Private Bag X170, Halfway House, 1685	6 417	6 033	-6,0
3. Albaraka Bank Limited	P O Box 4395, Durban, 4000	643	867	35,0
4. Capitec Bank Limited	P O Box 12451, Die Boord, Stellenbosch, 7613	368	410	11,5
5. FirstRand Bank Limited	P O Box 786273, Sandton, 2146	212 536	255 533	20,2
6. Gensec Bank Limited	P O Box 411420, Craighall, 2024	12 678	16 691	31,7
7. Habib Overseas Bank Limited	P O Box 62369, Marshalltown, 2107	262	290	10,8
8. HBZ Bank Limited	P O Box 48449, Qualbert, 4078	486	650	33,9
9. Imperial Bank Limited	P O Box 3567, Edenvale, 1610	9 417	13 003	38,1
10. Investec Bank Limited	P O Box 785700, Sandton, 2146	63 964	83 837	31,1
11. Marriott Merchant Bank Limited	P O Box 3211, Durban, 4000	525	688	31,1
12. Mercantile Bank Limited	P O Box 782699, Sandton, 2146	2 225	2 191	-1,6
13. MLS Bank Limited	P O Box 87175, Houghton, 2041	4 124	4 075	-1,2
14. Nedbank Limited	P O Box 1144, Johannesburg, 2000	161 090	280 541	74,2
15. Peoples Bank Limited	P O Box 1144, Johannesburg, 2000	7 906	13 638	72,5
16. RENNIES Bank Limited	P O Box 185, Johannesburg, 2000	257	317	22,9
17. Sasfin Bank Limited	P O Box 95104, Grant Park, 2051	566	536	-5,3
18. TEBA Bank Limited	Private Bag X174, Halfway House, 1685	1 578	1 891	19,9
19. The South African Bank of Athens Limited	P O Box 7781, Johannesburg, 2000	480	518	7,9
20. The Standard Bank of South Africa Limited	P O Box 7725, Johannesburg, 2000	215 717	318 306	47,6

Appendix 2

Registered banks and mutual banks as at 31 December 2003 – continued

Bank (with effect from 1 July 1996) in terms of the Supervision of Financial Institutions Rationalisation Act, 1996 (Act No. 32 of 1996)

Institution	Address	Total assets at 31 December		Percentage annual growth
		2002 R million	2003 R million	
1. MEEG Bank Limited	P O Box 332, Umtata, 5100	729	767	5,2

Registered mutual banks

Institution	Type of registration	Address	Total assets as at 31 December		Percentage annual growth
			2002 R million	2003 R million	
1. GBS Mutual Bank	Final	P O Box 114, Grahamstown, 6140	295	351	19,0
2. VBS Mutual Bank	Provisional	P O Box 3618, Louis Trichardt, 0920	178	199	11,8

Bank under curatorship

Institution	Curator	Date of order
1. Regal Treasury Private Bank Limited	Mr R K Store of Deloitte & Touche	26 June 2001

Banks in receivership in terms of a scheme of arrangement in terms of section 311 of the Companies Act, 1973

Institution	Receiver
1. New Republic Bank Limited (registration cancelled on 30 January 2004)	Mr C C Allan of Ernst & Young
2. Saambou Bank Limited	Mr T J Louw of KPMG

Bank in final liquidation

Institution	Liquidator	Date of order
1. Islamic Bank Limited	Mr A D Wilkins of Deloitte & Touche	13 January 1998

Appendix 3

Local bank branches of foreign banks as at 31 December 2003

Institution	Address
1. ABN AMRO Bank N.V.	P O Box 78769, Sandton, 2146
2. Bank of Baroda	91/121 Cowey Road, Cowey Park, Berea, Durban, 4001
3. Bank of China Johannesburg Branch	P O Box 782616, Sandton, 2146
4. Bank of Taiwan South Africa Branch	P O Box 1999, Parklands, 2121
5. Barclays Bank Plc, South Africa Branch	P O Box 1542, Saxonwold, 2132
6. China Construction Bank – Johannesburg Branch	Private Bag X10007, Sandton, 2146
7. Citibank N.A.	P O Box 1800, Saxonwold, 2132
8. Commerzbank Aktiengesellschaft	P O Box 860, Parklands, 2121
9. Crédit Agricole Indosuez	P O Box 527, Melrose Arch, 2076
10. Deutsche Bank AG	Private Bag X9933, Sandton, 2146
11. HSBC Bank Plc – Johannesburg Branch	Private Bag X951, Houghton, 2041
12. JPMorgan Chase Bank (Johannesburg Branch)	Private Bag X9936, Sandton, 2146
13. Société Générale	P O Box 6872, Johannesburg, 2000
14. Standard Chartered Bank – Johannesburg Branch	P O Box 782080, Sandton, 2146
15. State Bank of India	P O Box 2538, Saxonwold, 2132

Appendix 4

Name changes and cancellation of registration of banks and branches of foreign banks during the period from 1 January 2003 to 31 December 2003

Name changes

Previous name	New name	Date of change
1. Rand Merchant Bank Limited	RMB Asset Finance Bank Limited	4 July 2003

Cancellation of registration

Institution	Date of cancellation
1. African Merchant Bank Limited	30 September 2003
2. BOE Bank Limited	21 February 2003
3. Cape of Good Hope Bank Limited	21 February 2003
4. ING Bank N.V. South Africa Branch	7 July 2003
5. Nedcor Investment Bank Limited	21 February 2003
6. PSG Investment Bank Limited	30 May 2003
7. RMB Asset Finance Bank Limited	28 July 2003
8. Securities Investment Bank Limited	18 February 2003
9. Unibank Limited	31 March 2003

Appendix 5

Registered controlling companies as at 31 December 2003

Institution	Address
1. ABSA Group Limited	P O Box 7735, Johannesburg, 2000
2. African Bank Investments Limited	P O Box X170 Halfway House, 1685
3. Capitec Bank Holdings Limited	P O Box 12451, Die Boord, Stellenbosch, 7613
4. FirstRand Bank Holdings Limited	P O Box 786273, Sandton, 2146
5. Genbel Securities Limited	P O Box 411420, Craighall, 2006
6. Investec Limited	P O Box 785700, Sandton, 2146
7. Marriott Holdings Limited	P O Box 3211, Durban, 4000
8. Mercantile Lisbon Bank Holdings Limited	P O Box 782699, Sandton, 2146
9. Nedcor Limited	P O Box 1144, Johannesburg, 2000
10. NRB Holdings Limited	P O Box 4928, Durban, 4000
11. Regal Treasury Bank Holdings Limited	P O Box 3215, Rivonia, 2128
12. Rennie's Bank Holdings Limited	P O Box 87274, Houghton, 2041
13. Saambou Holdings Limited	P O Box 74127, Lynnwood Ridge, 0040
14. Sasfin Holdings Limited	P O Box 95104, Grant Park, 2051
15. Standard Bank Group Limited	P O Box 7725, Johannesburg, 2000
16. TEBA Bank Controlling Company Limited	Private Bag X174, Halfway House, 1685

The following institutions are deemed to be controlling companies in terms of section 42 of the Banks Act, 1990:

1. Albaraka Investment and Development Company	P O Box 6854, Jeddah, 21452, Saudi Arabia
2. National Bank of Greece	86 Eolou Street, Athens TT 121, Greece
3. Pitcairns Finance	121, Avenue de la Faiencerie, L-1511 Luxemburg, RCS Luxemburg, B nr 33-106

Appendix 6

Foreign banks with approved local representative offices

Institution	Address
1. American Express Bank Limited	P O Box 651, Parklands, 2121
2. Banca di Roma	P O Box 787018, Sandton, 2146
3. Banco BPI, SA	P O Box 303, Bruma, 2026
4. Banco Comercial Português	P O Box 273, Bruma, 2026
5. Banco Espírito Santo e Comercial de Lisboa	P O Box 749, Bruma, 2026
6. Banco Privado Português, SA	P O Box 78407, Sandton, 2146
7. Banco Totta & Açores SA	P O Box 309, Bruma, 2026
8. Bank Leumi Le-Israel BM	P O Box 8373, Johannesburg, 2000
9. Bank of America, National Association	CEEMA, Bank of America House, 1 Allie Str, London E1 8DE, England
10. Bank of Cyprus Group	P O Box 652176, Benmore, 2010
11. BNP Paribas Johannesburg	P O Box 653002, Benmore, 2010
12. Barclays Private Bank Limited	P O Box 1542, Saxonwold, 2132
13. Bayerische Hypo- und Vereinsbank AG	P O Box 1483, Parklands, 2121
14. Belgolaise Bank	P O Box 652065, Benmore, 2010
15. China Everbright Bank, South African Representative Office	P O Box 78345, Sandton, 2146
16. Commerzbank AG	P O Box 860, Parklands, 2121
17. Crédit Industriel et Commercial	302 Portofino, 30 9th Street, Killarney, 2193
18. Credit Suisse (South Africa) (Pty) Limited	Private Bag X9911, Sandton, 2146
19. Credit Suisse First Boston (Europe) Limited	Private Bag X9911, Sandton, 2146
20. Dresdner Bank AG	P O Box 413355, Craighall, 2024
21. Dresdner Kleinwort Wasserstein Limited	P O Box 413355, Craighall, 2146
22. Export-Import Bank of India	P O Box 2018, Saxonwold, 2132
23. First Bank of Nigeria	P O Box 78192, Sandton, 2146
24. Fortis Bank (Nederland) N.V.	P O Box 652065, Benmore, 2010
25. Gerrard Private Bank (Isle of Man) Limited	P O Box 787549, Sandton, 2146
26. Gerrard Private Bank (Jersey) Limited	P O Box 787549, Sandton, 2146
27. Hellenic Bank Limited	P O Box 783392, Sandton, 2146
28. ING Bank (Switzerland) Limited	P O Box 65660, Benmore, 2010
29. Kredietbank SA Luxembourgeoise	P O Box 1163, Stellenbosch, 7599
30. Laiki Banking Group	Suite #199, Private Bag X9916, Village Walk, Sandton, 2146
31. Natexis Banques Populaires	P O Box 1414, Morningside, 2057
32. National Bank of Egypt	P O Box 55402, Northlands, 2116
33. National Bank of Malawi	P O Box 412723, Craighall, 2024
34. Royal Bank of Canada Europe Limited	P O Box 784568, Sandton, 2146
35. Société Générale Representative Office for Southern Africa	P O Box 2805, Saxonwold, 2121
36. Sumitomo Mitsui Banking Corporation	Private Bag X134, Bryanston, 2021
37. The Bank of New York, Johannesburg Representative Office	Postnet Suite 100, Private Bag X43, Sunninghill, 2157
38. The Bank of Tokyo-Mitsubishi, Ltd	P O Box 78519, Sandton, 2146
39. The Representative Office for Southern and Eastern Africa of the Export-Import Bank of China	5th Floor, FedSure Towers, 13 Fredman Drive, Sandown, 2196

Appendix 6

Foreign banks with approved local representative offices (continued)

Institution	Address
40. UBS AG	P O Box 652863, Benmore, 2010
41. Union Bank of Nigeria Plc	P O Box 653125, Benmore, 2010
42. Vnesheconombank	P O Box 413742, Craighall, 2024
43. Wachovia Bank, NA	P O Box 3009, Parklands, 2121
44. WestLB AG	P O Box 786126, Sandton, 2146

Appendix 7

Trends in South African banks

The following tables have been selected for publication because they disclose:

- The most important industry trends.
- Industry statistics that facilitate banks' evaluation of their own positions.

Note: Certain of the comparative figures in respect of 2001 and 2002 may differ from those reported in the 2001 and 2002 Annual Reports owing to the submission of amended returns by banks after publication of those reports.

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Table 1

Composition of balance sheet – liabilities

	Interbank funding R million	Non-bank funding R million	Foreign funding R million	Loans received under repurchase agreements R million	Other liabilities R million	Acknow- ledge- ment of debt R million	Capital and reserves R million	Total liabilities R million
Average month-end balance for quarter								
2001:01	63 022	526 930	61 248	21 896	81 903	3 926	89 273	848 198
2001:02	72 684	537 949	64 739	21 016	93 099	3 069	88 977	881 533
2001:03	81 129	564 445	68 548	22 986	110 919	2 833	87 563	938 423
2001:04	88 443	577 658	84 232	28 757	136 088	3 483	91 584	1 010 246
2002:01	94 496	607 977	90 352	24 592	130 067	3 137	92 647	1 043 267
2002:02	97 055	640 957	73 190	30 458	115 294	2 708	96 834	1 056 496
2002:03	91 370	650 973	68 614	24 692	124 246	2 375	100 948	1 063 217
2002:04	85 485	654 884	65 829	37 839	135 833	2 176	101 628	1 083 674
2003:01	80 560	661 461	54 746	37 366	293 268	1 972	100 381	1 229 753
2003:02	72 337	706 333	47 214	44 672	332 977	2 394	103 490	1 309 416
2003:03	69 733	716 181	43 599	46 266	351 034	1 893	105 719	1 334 425
2003:04	68 052	737 189	38 446	52 069	376 613	1 574	109 965	1 383 909
Month-end balance for year								
Dec 2001	87 267	588 873	95 151	32 685	150 982	2 816	92 213	1 049 987
Dec 2002	81 634	662 492	58 405	49 661	143 073	2 131	103 356	1 100 753
Dec 2003	68 239	755 659	38 785	57 377	346 035	1 415	110 120	1 377 630
Average for 12 months								
2001	76 320	551 745	69 692	23 664	105 502	3 328	89 349	919 600
2002	92 101	638 698	74 496	29 395	126 360	2 599	98 014	1 061 664
2003	72 670	705 291	46 001	45 093	338 473	1 958	104 889	1 314 375
Percentage annual growth	%	%	%	%	%	%	%	%
2001	107,7	9,8	60,6	29,9	102,4	-33,7	18,9	28,2
2002	-6,5	12,5	-38,6	51,9	-5,2	-24,3	12,1	4,8
2003	-16,4	14,1	-33,6	15,5	141,9	-33,6	6,5	25,2

Table 2

Composition of balance sheet – assets

	Money R million	Interbank advances R million	Non-bank advances R million	Loans granted under resale agreements R million	Invest- ment portfolio R million	Non- financial assets R million	Acknow- ledgement of debt outstanding R million	Other assets R million	Total assets R million
Average month-end balance for quarter									
2001:01	15 965	33 962	627 817	11 649	111 261	12 280	3 926	31 339	848 198
2001:02	16 711	42 472	646 705	14 678	103 706	11 518	3 070	42 674	881 533
2001:03	17 709	49 453	686 140	14 337	116 612	11 605	2 834	39 734	938 423
2001:04	21 362	49 626	717 525	19 162	148 797	11 695	3 573	38 505	1 010 246
2002:01	21 007	53 452	756 703	18 981	133 853	11 476	3 137	44 657	1 043 267
2002:02	21 768	58 181	776 943	22 187	121 584	12 015	2 708	41 110	1 056 496
2002:03	22 135	46 248	802 755	19 038	120 817	12 382	2 375	37 468	1 063 217
2002:04	24 774	46 117	802 543	28 291	124 684	12 357	2 176	42 732	1 083 674
2003:01	22 868	50 086	802 871	32 286	256 087	12 543	1 972	51 038	1 229 753
2003:02	23 332	54 203	835 216	34 781	311 374	12 188	2 394	35 927	1 309 416
2003:03	24 244	55 849	847 574	34 155	325 325	12 363	1 539	33 374	1 334 425
2003:04	26 371	59 983	861 113	40 033	351 943	12 311	1 217	30 938	1 383 909
Month-end balance for year									
Dec 2001	24 046	51 529	732 811	20 652	168 098	11 851	2 817	38 183	1 049 988
Dec 2002	26 537	47 293	799 787	36 814	132 934	12 523	2 131	42 734	1 100 754
Dec 2003	28 846	60 666	876 551	46 780	324 317	12 271	1 207	26 991	1 377 630
Average for 12 months									
2001	17 937	43 878	669 547	14 957	120 094	11 774	3 351	38 063	919 600
2002	22 421	50 999	784 736	22 124	125 234	12 058	2 599	41 492	1 061 664
2003	24 204	55 031	836 694	35 314	311 182	12 351	1 780	37 819	1 314 375
Percentage annual growth	%	%	%	%	%	%	%	%	%
2001	21,1	54,6	19,6	140,2	59,3	5,7	-33,7	59,3	28,2
2002	10,4	-8,2	9,1	78,3	-20,9	5,7	-24,4	11,9	4,8
2003	8,7	28,3	9,6	27,1	144,0	-2,0	-43,3	-36,8	25,2

Table 3

Composition of selected liabilities

	Deposits					Loans under repurchase agreement			Foreign funding		
	Demand R million	Savings R million	Fixed and notice R million	Negotiable certificates of deposit R million	Total R million	Banks R million	Non- banks R million	Total R million	Banks R million	Non- banks R million	Total R million
Average month-end balance for quarter											
2001:01	260 355	31 395	177 138	58 041	526 930	6 021	6 137	12 158	42 772	18 476	61 248
2001:02	270 767	32 261	180 485	54 436	537 949	5 760	5 461	11 221	45 888	18 851	64 739
2001:03	281 278	33 653	189 491	60 023	564 445	5 480	7 117	12 597	47 939	20 609	68 548
2001:04	292 925	34 969	186 638	63 126	577 658	8 906	8 389	17 295	55 509	28 723	84 232
2002:01	319 058	34 906	195 500	58 513	607 977	8 097	5 145	13 242	53 543	36 810	90 352
2002:02	338 398	36 357	214 003	52 199	640 957	10 267	6 777	17 044	40 759	32 431	73 190
2002:03	336 317	37 573	225 440	51 643	650 973	7 415	6 063	13 478	41 563	27 051	68 614
2002:04	325 308	37 435	237 346	54 794	654 884	16 383	9 822	26 205	37 521	28 309	65 829
2003:01	328 751	37 095	248 879	46 735	661 461	13 745	12 134	25 879	28 098	26 647	54 746
2003:02	328 936	39 803	280 977	56 617	706 333	20 734	12 368	33 102	22 877	24 337	47 214
2003:03	340 181	42 493	297 238	36 269	716 181	19 308	14 873	34 182	20 592	23 006	43 599
2003:04	368 760	44 953	299 233	24 243	737 189	24 682	14 197	38 880	18 713	19 733	38 446
Month-end balance for year											
Dec 2001	303 390	35 123	187 759	62 600	588 873	11 663	8 681	20 344	59 406	35 745	95 151
Dec 2002	334 143	37 083	234 674	56 592	662 492	20 924	16 706	37 630	33 105	25 301	58 405
Dec 2003	392 168	45 573	295 182	22 736	755 659	27 780	16 591	44 372	21 077	17 708	38 785
Average for 12 months											
2001	276 331	33 069	183 438	58 907	551 745	6 542	6 776	13 318	48 027	21 665	69 692
2002	329 770	36 568	218 072	54 288	638 698	10 540	6 952	17 492	43 346	31 150	74 496
2003	341 657	41 086	281 582	40 966	705 291	19 617	13 393	33 011	22 570	23 431	46 001
Percentage annual growth	%	%	%	%	%	%	%	%	%	%	%
2001	16,4	9,6	13,2	-19,8	9,8	-15,4	-23,7	-19,1	42,0	105,3	60,6
2002	10,1	5,6	25,0	-9,6	12,5	79,4	92,4	85,0	-44,3	-29,2	-38,6
2003	17,4	22,9	25,8	-59,8	14,1	32,8	-0,7	17,9	-36,3	-30,0	-33,6

Table 4

Composition of loans and advances to non-banks

	Negotiable certificates of deposit R million	Instalment debtors R million	Mortgage loans R million	Credit cards R million	Acknow- ledgement of debt discounted R million	Redeem- able preference shares R million	Overdrafts and loans R million	Foreign- currency loans and advances R million	Less: Specific provisions R million	Total R million
Average month-end balance for quarter										
2001:01	16 784	83 101	228 027	12 279	15 349	11 149	213 489	60 945	13 306	627 817
2001:02	17 021	86 955	234 430	12 367	14 826	11 487	213 192	70 202	13 775	646 705
2001:03	19 453	90 603	241 304	12 747	15 696	12 194	218 442	89 313	13 612	686 140
2001:04	18 196	93 758	249 142	13 233	15 750	13 231	226 886	101 312	13 984	717 525
2002:01	13 797	96 900	257 159	13 835	15 591	15 912	230 978	128 196	15 666	756 703
2002:02	10 999	100 602	264 684	14 156	19 135	14 398	236 950	132 297	16 278	776 943
2002:03	9 267	103 535	272 226	13 588	21 587	15 114	240 770	143 678	17 010	802 755
2002:04	12 766	106 979	277 261	14 391	20 242	16 323	244 762	127 237	17 417	802 543
2003:01	15 051	110 218	285 209	15 119	18 906	16 575	252 573	106 718	17 498	802 871
2003:02	16 878	115 337	296 032	15 716	22 334	15 639	266 806	105 324	18 849	835 216
2003:03	15 737	120 091	307 008	16 173	19 988	16 168	260 891	110 260	18 742	847 574
2003:04	10 530	124 390	319 679	16 722	23 951	16 239	264 055	104 161	18 614	861 113
Month-end balance for year										
Dec 2001	16 507	95 126	251 948	13 522	15 177	14 149	230 595	109 915	14 130	732 811
Dec 2002	13 408	107 900	279 281	14 640	19 404	16 881	247 689	117 726	17 143	799 787
Dec 2003	9 081	126 237	323 445	16 950	24 914	15 280	264 754	114 414	18 524	876 551
Average for 12 months										
2001	17 864	88 604	238 226	12 657	15 405	12 015	218 002	80 443	13 669	669 547
2002	11 707	102 004	267 832	13 992	19 138	15 437	238 365	132 852	16 593	784 736
2003	14 549	117 509	301 982	15 932	21 295	16 155	261 081	106 616	18 426	836 694
Percentage annual growth	%	%	%	%	%	%	%	%	%	%
2001	9,9	17,4	15,3	11,2	7,2	36,3	5,6	96,6	8,8	19,6
2002	-18,8	13,4	10,8	8,3	27,8	19,3	7,4	7,1	21,3	9,1
2003	-32,3	17,0	15,8	15,8	28,4	-9,5	6,9	-2,8	8,1	9,6

Table 5

Funding maturity structure

	Short-term %	Medium-term %	Long-term %
Quarter			
2001:01	66,4	20,9	12,7
2001:02	66,8	19,9	13,3
2001:03	64,3	21,4	14,3
2001:04	64,0	21,6	14,4
2002:01	67,2	19,6	13,2
2002:02	67,8	17,3	14,9
2002:03	67,9	16,9	15,1
2002:04	64,6	20,2	15,2
2003:01	62,2	22,6	15,2
2003:02	63,5	22,8	13,7
2003:03	64,8	21,8	13,3
2003:04	66,1	21,3	12,7
Month-end for year			
Dec 2001	66,1	20,4	13,5
Dec 2002	65,9	19,3	14,8
Dec 2003	68,4	19,4	12,1
Average 12 months			
2001	65,3	21,0	13,7
2002	66,9	18,5	14,7
2003	64,2	22,1	13,7

Table 6

Analysis of capital and reserves

	Primary capital R million	Qualifying secondary capital R million	Total qualifying capital R million	Less: Impairments R million	Net qualifying capital R million	As percentage of total risk exposure		
						Primary capital %	Impairments %	Secondary capital %
Quarter								
2001:01	64 009	25 697	89 706	12 408	77 298	10,3	2,0	4,1
2001:02	65 315	22 962	88 276	10 896	77 380	10,9	1,8	3,8
2001:03	64 291	23 702	87 993	12 815	75 178	10,8	2,2	4,0
2001:04	66 875	26 455	93 330	12 456	80 874	10,7	2,0	4,2
2002:01	68 499	27 130	95 629	13 826	81 803	10,5	2,1	4,1
2002:02	67 429	28 075	95 504	11 970	83 533	10,4	1,9	4,3
2002:03	68 108	31 660	99 768	12 388	87 380	10,6	1,9	4,9
2002:04	69 982	32 367	102 349	15 454	86 895	10,8	2,4	5,0
2003:01	66 771	32 598	99 370	13 336	86 034	10,0	2,0	4,9
2003:02	70 517	32 341	102 857	9 783	93 074	10,3	1,4	4,7
2003:03	73 865	32 088	105 953	9 498	96 455	10,7	1,4	4,6
2003:04	75 625	32 198	107 823	10 574	97 250	10,7	1,5	4,5
Average for year								
2001	65 123	24 704	89 826	12 144	77 682	10,7	2,0	4,1
2002	68 505	29 808	98 313	13 410	84 903	10,6	2,1	4,6
2003	71 694	32 306	104 001	10 798	93 203	10,4	1,6	4,7
Percentage annual growth	%	%	%	%	%			
2001	16,2	21,3	17,5	28,8	16,0			
2002	5,2	20,7	9,4	10,4	9,3			
2003	4,7	8,4	5,8	-19,5	9,8			

Table 7

Risk profile of assets

	Risk category					Total R million	Risk-weighted assets R million	Risk-weighted assets as percentage of total average assets %
	0% R million	10% R million	20% R million	50% R million	100% R million			
Average month-end balance for quarter								
2001:01	113 586	17 090	53 985	156 846	433 790	775 297	524 719	67,7
2001:02	132 612	11 789	60 603	160 823	446 365	812 193	540 076	66,5
2001:03	152 012	11 434	68 193	165 066	458 779	855 485	556 094	65,0
2001:04	167 113	12 237	73 299	168 908	480 037	901 595	580 375	64,4
2002:01	199 861	11 143	75 403	174 497	499 030	959 935	602 474	62,8
2002:02	221 504	10 579	73 365	179 249	492 132	976 828	597 487	61,2
2002:03	241 326	9 247	65 150	185 047	496 765	997 535	603 244	60,5
2002:04	239 319	9 961	65 277	187 832	503 822	1 006 211	611 789	60,8
2003:01	235 719	11 263	65 271	192 272	522 889	1 027 415	633 206	61,6
2003:02	239 928	10 897	82 593	202 440	534 037	1 069 894	652 865	61,0
2003:03	248 076	9 700	84 025	211 404	535 853	1 089 059	659 330	60,5
2003:04	239 327	11 483	89 254	223 285	554 072	1 117 420	684 713	61,3
Month-end balance for year								
Dec 2001	179 735	13 391	72 952	169 680	492 310	928 067	593 079	63,9
Dec 2002	231 487	10 099	66 250	190 070	509 710	1 007 616	619 005	61,4
Dec 2003	236 092	12 521	92 723	226 308	559 403	1 127 048	692 354	61,4
Average for 12 months								
2001	141 331	13 138	64 020	162 911	454 743	836 142	550 316	65,8
2002	225 503	10 233	69 799	181 656	497 937	985 127	603 749	61,3
2003	240 763	10 836	80 286	207 350	536 713	1 075 947	657 529	61,1
Percentage annual growth	%	%	%	%	%	%	%	
2001	42,4	-2,3	-2,8	4,2	13,2	13,3	-3,3	
2002	28,8	-24,6	-9,2	12,0	3,5	8,6	4,4	
2003	2,0	24,0	40,0	19,1	9,7	11,9	11,8	

Table 8

Risk profile of off-balance-sheet items

	Risk category							Risk-weighted off-balance-sheet items R million	Risk-weighted items as percentage of total average off-balance-sheet items %
	0% R million	5% R million	10% R million	20% R million	50% R million	100% R million	Total R million		
Average month-end balance for quarter									
2001:01	20 859	3 461	3 626	5 907	54 462	14 341	102 656	43 289	42,2
2001:02	27 636	4 464	1 926	5 133	50 013	15 614	104 785	42 063	40,1
2001:03	79 638	15 680	2 503	4 511	47 559	18 139	168 031	43 855	26,1
2001:04	390 143	501	2 940	7 091	48 242	17 051	465 968	42 909	9,2
2002:01	846 816	353	3 137	7 194	54 238	13 615	925 352	42 504	4,6
2002:02	1 265 945	481	3 269	6 668	57 838	15 016	1 349 217	45 620	3,4
2002:03	1 167 099	451	2 879	7 331	55 149	16 705	1 249 613	46 056	3,7
2002:04	1 210 526	344	2 003	6 467	57 370	17 265	1 293 975	47 461	3,7
2003:01	1 183 842	489	1 521	6 048	57 264	16 792	1 265 956	46 810	3,7
2003:02	1 136 111	283	1 890	6 035	58 309	17 498	1 220 125	48 062	3,9
2003:03	1 239 829	387	2 332	11 036	56 210	15 191	1 324 984	45 755	3,5
2003:04	1 273 801	1 030	5 580	11 717	55 895	10 330	1 358 353	41 231	3,0
Month-end balance for year									
Dec 2001	615 550	278	3 437	8 870	50 194	18 252	696 580	45 481	6,5
Dec 2002	1 224 511	234	1 716	6 240	57 346	17 301	1 307 347	47 405	3,6
Dec 2003	1 314 456	677	11 682	5 879	57 939	9 777	1 400 411	41 125	2,9
Average for year									
2001	129 569	6 026	2 749	5 661	50 069	16 286	210 360	43 029	20,5
2002	1 122 596	407	2 822	6 915	56 149	15 650	1 204 540	45 410	3,8
2003	1 208 396	547	2 830	8 709	56 920	14 953	1 292 355	45 465	3,5
Percentage annual growth	%	%	%	%	%	%	%	%	
2001	-	-88,2	22,2	42,8	-18,8	42,8	586,5	0,4	
2002	98,9	-15,6	-50,1	-29,7	14,2	-5,2	87,7	4,2	
2003	7,3	189,3	580,8	-5,8	1,0	-43,5	7,1	-13,2	

Table 9(a)

Risk profile and loans and advances

							Risk-weighted loans and advances R million	Risk-weighted loans and advances as percentage of total loans and advances %
	10% R million	20% R million	50% R million	100% R million	1250% R million	Total R million		
Month-end balance for year 2001								
Intragroup bank advances	22 892	0	61	0	0	22 952	12	0,1
Interbank advances	19	2 255	22 042	7	0	24 322	4 637	19,1
Negotiable certificates of deposits	493	0	10 486	0	287	11 267	2 384	21,2
Instalment debtors	24	80	19	0	93 555	93 678	93 567	99,9
Mortgage loans	6	26	32	166 892	83 503	250 459	166 958	66,7
Credit-card debtors	0	0	0	0	13 293	13 293	13 293	100,0
Acknowledgements of debt discounted	6 043	917	1 589	1	6 758	15 308	7 168	46,8
Redeemable preference shares	1 000	0	591	424	11 759	13 773	12 089	87,8
Overdrafts and loans	4 316	7 029	406	0	209 971	221 722	210 755	95,1
Foreign-currency loans and advances	50 833	535	33 455	0	18 109	102 932	24 854	24,1
Loans granted under resale agreements	2 309	0	1 455	0	52	3 816	343	9,0
S A Reserve Bank and Corporation for Public Deposits	68	0	0	0	0	68	0	0,0
Banks	2 241	0	1 455	0	0	3 696	291	7,9
Non-banks	0	0	0	0	52	52	52	100,0
Total loans and advances	87 934	10 842	70 136	167 324	437 288	773 523	536 061	69,312
Less: Specific provisions	12	0	0	129	13 741	13 881	13 805	99,5

Table 9(b)

Risk profile of loans and advances

							Risk-weighted loans and advances R million	Risk-weighted loans and advances as percentage of total loans and advances %
	0% R million	10% R million	20% R million	50% R million	100% R million	Total R million		
Month-end balance for year 2002								
Intragroup bank advances	26 860	0	40	0	1 486	28 385	1 494	5,3
Interbank advances	144	0	17 998	0	22	18 164	3 622	19,9
Negotiable certificates of deposits	251	0	9 144	0	89	9 485	1 918	20,2
Instalment debtors	30	175	3	25	106 022	106 255	106 052	99,8
Mortgage loans	0	37	25	185 686	92 248	277 996	185 100	66,6
Credit-card debtors	0	0	0	0	14 570	14 570	14 570	100,0
Acknowledgements of debt discounted	9 761	875	1 934	0	6 448	19 019	6 922	36,4
Redeemable preference shares	928	0	125	564	14 654	16 270	14 961	92,0
Overdrafts and loans	2 617	7 309	4 021	0	223 327	237 274	224 862	94,8
Foreign-currency loans and advances	82 405	205	28 901	4	9 062	120 577	14 864	12,3
Loans granted under resale agreements	14 414	0	895	0	250	15 560	429	2,8
S A Reserve Bank and Corporation for Public Deposits	3 087	0	0	0	0	3 087	0	0,0
Banks	6 873	0	893	0	13	7 780	192	2,5
Non-banks	4 454	0	2	0	237	4 693	237	5,1
Total loans and advances	137 412	8 601	63 087	186 279	468 177	863 556	574 794	66,6
Less: Specific provisions	0	0	0	35	17 274	17 309	17 292	99,9

Table 9(c)

Risk profile and loans and advances

							Risk-weighted loans and advances	Risk-weighted loans and advances as percentage of total loans and advances
	0% R million	10% R million	20% R million	50% R million	100% R million	Total R million	R million	%
Month-end balance for year 2003								
Intragroup bank advances	26 277	38	0	0	3 569	29 884	3 573	12,0
Interbank advances	0	0	26 660	0	0	26 660	5 332	20,0
Negotiable certificates of deposits	0	0	3 484	0	2	3 486	699	20,0
Instalment debtors	27	384	131	0	122 027	122 569	122 091	99,6
Mortgage loans	0	0	25	222 255	99 723	322 003	210 855	65,5
Credit-cards debtors	0	0	0	0	16 868	16 868	16 868	100,0
Acknowledgements of debt discounted	12 169	61	7 996	12	5 746	25 984	7 357	28,3
Redeemable preference shares	679	0	325	0	13 982	14 985	14 047	93,7
Overdrafts and loans	4 520	6 285	1 805	0	243 842	256 453	244 832	95,5
Foreign-currency loans and advances	58 613	925	37 696	0	6 528	103 761	14 159	13,6
Loans granted under resale agreements	1 000	2 333	6 371	0	8 154	17 859	9 662	54,1
S A Reserve Bank and Corporation for Public Deposits	259	0	0	0	0	259	0	0,0
Banks	741	0	6 371	0	0	7 113	1 274	17,9
Non-banks	0	2 333	0	0	8 154	10 487	8 388	80,0
Total loans and advances	103 286	10 027	84 493	222 267	520 440	940 512	649 475	69,1
Less: Specific provisions	0	57	0	32	18 423	18 511	18 444	99,6

Table 10

Capital adequacy

	Risk-weighted assets and off- balance-sheet items R million	Counterparty- risk exposure R million	Total risk exposure R million	Required capital R million	Net qualifying capital	
					R million	Percentage
Quarter						
2001:01	616 988	7 755	609 232	49 964	54 226	8,8
2001:02	597 752	8 176	589 576	48 189	52 919	8,9
2001:03	605 179	7 078	598 102	48 906	52 266	8,6
2001:04	644 439	22 358	622 081	72 687	55 808	8,7
2002:01	656 582	23 089	633 493	65 970	56 753	8,6
2002:02	648 393	16 989	631 404	65 139	57 640	8,9
2002:03	641 302	14 703	626 599	64 436	55 831	8,7
2002:04	653 978	17 113	636 865	65 524	57 061	8,7
2003:01	668 973	17 541	651 432	67 009	56 529	8,5
2003:02	691 279	17 035	674 244	69 191	63 822	9,2
2003:03	690 548	16 066	674 482	69 112	68 070	9,9
2003:04	712 347	17 078	695 269	77 569	63 437	8,9
Average for year						
2001	616 089	11 342	604 748	54 936	53 805	8,7
2002	650 064	17 974	632 090	65 267	56 821	8,7
2003	690 787	16 930	673 857	70 720	62 964	9,1
Percentage annual growth	%	%	%	%	%	
2001	19,0	325,5	13,7	65,9	-22,8	
2002	1,5	-23,5	2,4	-9,9	2,2	
2003	8,9	-0,2	9,2	18,4	11,2	

Table 11(a)

Composition of income statement

	Average monthly balance for quarter 2001				Average monthly balance for quarter 2002			
	March R million	June R million	September R million	December R million	March R million	June R million	September R million	December R million
Interest income	7 436	7 715	7 735	7 627	7 973	8 748	10 362	11 315
Interest expense	4 707	4 968	5 313	5 275	5 765	6 416	8 021	8 118
Interest margin	2 729	2 748	2 422	2 352	2 209	2 332	2 341	3 197
Less: Specific provisions on loans and advances	469	773	831	723	1 634	548	445	776
Less: General debt provisions	84	95	71	225	103	-79	79	80
Other	15	4	22	74	-3	5	16	-29
Adjusted interest margin	2 161	1 876	1 497	1 329	474	1 858	1 800	2 370
Add: Transaction-based fee income	1 344	1 112	1 424	1 559	1 462	1 589	1 654	1 840
Income from management of funds	3 505	2 988	2 921	2 889	1 936	3 447	3 455	4 211
Less: Operational expenses	2 795	3 036	3 014	3 213	3 134	3 379	3 312	3 396
Net income from management of funds	710	-48	-93	-324	-1 198	68	142	814
Add: Investment and trading income	889	254	906	1 253	-1 427	957	905	-515
Less: Specific provisions - investment	100	-54	0	14	-10	0	4	-5
Add: Knowledge-based fee income	183	218	414	273	215	293	206	283
Net income before tax	1 406	14	754	1 313	-281	883	1 174	1 196
Taxation	270	244	294	376	291	251	257	556
Net income after tax	1 136	-230	460	937	-573	632	917	641

Table 11(b)

Composition of income statement

	Average monthly balance for quarter 2003				Results for 12 months			Average for year		
	March R million	June R million	September R million	December R million	2001 R million	2002 R million	2003 R million	2001 R million	2002 R million	2003 R million
Interest income	11 215	11 744	10 992	8 494	91 539	115 196	127 336	7 628	9 600	10 611
Interest expense	8 198	8 681	7 940	5 881	60 788	84 959	92 100	5 066	7 080	7 675
Interest margin	3 017	3 063	3 053	2 613	30 751	30 237	35 236	2 563	2 520	2 936
Less: Specific provisions on loans and advances	722	770	564	494	8 388	10 209	7 649	699	851	637
Less: General debt provisions	20	26	-66	37	1 427	551	51	119	46	4
Other	12	13	1	7	347	-31	98	29	-3	8
Adjusted interest margin	2 262	2 254	2 554	2 075	20 589	19 509	27 438	1 716	1 626	2 286
Add: Transaction-based fee income	1 738	1 838	1 885	2 011	16 319	19 635	22 417	1 360	1 636	1 868
Income from management of funds	4 000	4 093	4 439	4 086	36 909	39 144	49 854	3 076	3 262	4 155
Less: Operational expenses	3 404	3 989	3 593	3 995	36 177	39 665	44 942	3 015	3 305	3 745
Net income from management of funds	596	103	846	92	731	-521	4 912	61	-43	409
Add: Investment and trading income	393	-420	96	945	9 905	-239	3 039	825	-20	253
Less: Specific provisions - investment	0	9	2	4	177	-30	45	15	-3	4
Add: Knowledge-based fee income	167	177	178	230	3 263	2 991	2 252	272	249	188
Net income before tax	1 169	1 424	1 883	798	10 459	8 917	15 826	872	743	1 319
Taxation	228	516	439	648	3 552	4 066	5 495	296	339	458
Net income after tax	941	908	1 444	151	6 908	4 851	10 332	576	404	861

Table 12

Profitability: operating ratios

	Interest income to loans and advances %	Interest expense to funding %	Interest margin %	Provisions to loans and advances %
Average monthly balance for quarter				
2001:01	12,6	8,0	4,6	1,1
2001:02	12,7	8,5	4,2	0,9
2001:03	11,5	8,4	3,1	1,1
2001:04	11,1	7,9	3,3	1,3
2002:01	10,8	7,9	2,9	2,2
2002:02	11,7	8,7	3,0	0,7
2002:03	13,9	10,8	3,1	0,7
2002:04	14,6	10,6	4,0	0,9
2003:01	14,2	10,5	3,6	0,9
2003:02	14,2	10,9	3,3	0,9
2003:03	13,7	9,9	3,7	0,5
2003:04	10,5	7,2	3,3	0,5
Results for the 12 months ended				
December 2001	10,8	7,3	3,5	1,1
December 2002	12,5	9,1	3,4	1,1
December 2003	12,3	8,9	3,4	0,7

Table 13

Profitability ratios

	Net income after tax to total assets %	Net income after tax to owners' equity %	Stated as percentage of total assets					
			Interest income %	Interest expense %	Interest margin %	Operating expenses %	Fee income %	Investment and trading income %
Avreage month-end balance for quarter								
2001:01	1,6	18,1	10,5	6,7	3,9	4,1	2,2	1,2
2001:02	-0,3	-3,7	10,5	6,8	3,7	4,1	1,8	0,3
2001:03	0,6	7,3	9,9	6,8	3,1	3,9	2,4	1,2
2001:04	1,4	13,8	9,1	6,3	2,8	3,8	2,2	1,5
2002:01	-0,7	-8,3	9,2	6,6	2,5	3,6	1,9	-1,6
2002:02	0,7	8,9	9,9	7,3	2,6	3,8	2,1	1,1
2002:03	1,0	12,3	11,7	9,1	2,6	3,7	2,1	1,0
2002:04	0,7	8,7	12,5	9,0	3,5	3,8	2,4	-0,6
2003:01	0,9	13,0	10,9	8,0	2,9	3,3	1,9	0,4
2003:02	0,8	11,5	10,8	8,0	2,8	3,7	1,8	-0,4
2003:03	1,3	17,7	9,9	7,1	2,7	3,2	1,9	0,1
2003:04	0,1	1,8	7,4	5,1	2,3	3,5	1,9	0,8
Results for the 12 months ended								
December 2001	0,7	9,2	8,8	5,9	2,9	3,5	1,9	0,9
December 2002	0,4	5,4	10,5	7,7	2,8	3,6	2,1	0,0
December 2003	0,7	10,5	9,2	6,7	2,6	3,3	1,8	0,2

Table 14

Percentage composition of interest income

	Interbank loans %	Instal- ment debtors %	Mortgage loans %	Credit cards %	Acknow- ledge- ment of debt dis- counted %	Redeem- able pref- erence shares %	Over- drafts and loans %	Foreign- currency loans and advances %	Loans under resale agree- ments %	Negoti- able certi- ficates of deposit %	Interest income from invest- ments %
Average month-end balance for quarter											
2001:01	7,1	1,7	33,6	34,3	2,2	2,4	1,6	28,1	3,8	0,5	4,1
2001:02	8,0	1,7	13,2	34,0	2,2	1,8	1,6	28,5	3,8	0,8	4,4
2001:03	3,9	2,0	13,0	32,9	2,2	2,0	1,5	31,2	4,6	0,6	6,5
2001:04	4,5	1,7	13,3	31,9	2,3	3,0	1,4	32,3	4,0	0,9	4,7
2002:01	4,9	1,4	13,7	32,6	2,3	2,0	1,5	32,3	3,9	0,8	4,7
2002:02	5,7	1,1	13,8	33,5	2,1	2,2	1,5	30,9	4,1	0,8	4,3
2002:03	9,9	0,8	12,5	32,1	1,9	2,1	2,8	30,0	4,5	0,8	2,5
2002:04	12,4	1,0	12,7	31,4	1,9	2,1	-0,1	28,7	3,8	1,1	5,2
2003:01	10,1	1,4	12,9	32,5	2,1	2,0	1,2	29,3	2,4	1,2	4,9
2003:02	8,6	1,6	12,7	33,2	2,1	2,3	1,4	26,9	2,1	1,5	7,7
2003:03	10,9	1,5	12,9	32,3	2,2	2,5	1,3	28,0	1,9	1,9	4,7
2003:04	2,9	1,2	15,4	36,1	2,6	2,9	1,5	29,9	2,0	2,5	2,9
Results for the 12 months ended											
December 2001	6,0	1,8	13,2	33,3	2,2	2,3	1,5	30,1	4,1	0,7	4,9
December 2002	8,6	1,0	13,1	32,3	2,0	2,1	1,4	30,3	4,1	0,9	4,2
December 2003	8,5	1,4	13,4	33,3	2,2	2,4	1,4	28,4	2,1	1,7	5,2

Table 15

Percentage composition of interest expense

	Intra- group funding %	Interbank funding %	Demand deposits %	Savings deposits %	Fixed and notice deposits %	Nego- tiable certifi- cates of deposit %	Loans under re- purchase agree- ments %	Other funding %	Foreign funding %	Transfer cost of trading activities %	Debt instru- ments %
Average month-end balance for quarter											
2001:01	2,0	7,0	36,8	2,4	30,6	9,8	2,2	-1,5	6,5	-0,8	4,9
2001:02	3,0	8,2	37,1	2,4	30,7	8,4	1,9	-1,7	5,8	-0,6	4,9
2001:03	3,8	7,8	32,6	2,1	28,4	8,7	1,6	6,1	5,3	-1,2	4,7
2001:04	3,6	8,3	31,7	2,0	27,3	10,0	1,8	7,7	5,1	-2,9	5,5
2002:01	4,4	7,6	34,9	2,2	26,6	7,8	1,7	8,4	4,2	-2,4	4,8
2002:02	3,8	7,5	37,0	2,5	28,5	6,3	2,4	6,5	3,7	-2,9	4,5
2002:03	6,7	9,4	34,1	2,2	26,7	5,5	1,8	9,8	2,7	-3,2	4,2
2002:04	8,5	4,2	35,1	2,6	29,1	6,0	2,4	8,6	2,8	-3,4	4,2
2003:01	9,7	6,9	33,3	2,5	29,5	5,2	2,5	8,8	1,1	-3,4	4,0
2003:02	10,2	5,1	29,7	2,5	31,1	6,1	3,5	10,4	0,7	-3,3	4,1
2003:03	9,1	5,2	29,5	2,3	34,2	4,4	3,4	10,4	0,6	-2,9	3,9
2003:04	-1,7	5,3	31,5	2,2	35,7	3,8	3,7	12,7	0,7	0,5	5,6
Results for the 12 months ended											
December 2001	3,1	7,9	34,4	2,2	29,2	9,2	1,8	2,8	5,6	-1,4	5,0
December 2002	6,1	7,1	35,2	2,4	27,7	6,3	2,1	8,4	3,2	-3,0	4,4
December 2003	7,5	5,6	31,0	2,4	32,3	5,0	3,2	10,4	0,8	-2,5	4,3

Table 16(a)

Calculation of liquid-asset requirement

	Average month-end balance for quarter 2001				Average month-end balance for quarter 2002			
	March R million	June R million	September R million	December R million	March R million	June R million	September R million	December R million
Liabilities including capital and reserves	835 398	872 360	918 056	975 445	1 036 042	1 044 362	1 050 960	1 076 739
Less: Capital and reserves	88 360	89 047	87 251	91 909	92 765	97 167	101 895	101 849
- average daily amount of funding from head office or branches	7 408	7 918	10 645	15 672	14 800	9 375	10 088	16 560
- average daily amount owing by banks, branches and mutual banks	62 872	73 680	89 983	87 171	98 741	90 603	80 663	86 314
Liabilities as adjusted	676 757	701 715	730 177	780 695	829 737	847 217	858 314	872 015
Liquid-asset requirement	33 838	35 086	36 509	39 109	41 487	42 361	42 916	43 601
Liquid assets held	39 042	39 088	42 460	42 989	42 676	42 241	50 299	50 047
SARB notes and coins	90	95	873	1 841	1 970	1 722	2 332	3 685
Gold coin and bullion	5	6	5	6	11	11	7	6
Clearing-account balances	1	22	4	5	9	11	1	0
Treasury bills of the Republic	16 086	13 867	14 361	12 021	10 916	13 568	14 959	15 299
Stock issued - Exchequer Act, 1975								
Securities issued - Public Finance Management Act, 1999	20 274	22 168	24 247	27 224	26 892	23 179	27 985	25 792
Securities of the SARB	630	967	1 071	761	1 738	2 540	4 090	4 368
Land Bank bills	1 984	1 964	1 899	1 131	1 139	1 210	926	896
Memorandum items								
Cash-management schemes	39 883	41 150	41 713	42 679	42 716	42 732	42 817	45 625
Set-off	79 198	83 014	67 867	76 240	78 870	81 238	81 256	67 199
Ratios	%	%	%	%	%	%	%	%
Liquid assets held to liquid assets required	115,4	111,4	116,3	109,9	102,9	99,7	117,2	114,8

Table 16(b)

Calculation of liquid-asset requirement

	Average month-end balance for quarter 2003				Month-end for year			Percentage annual growth		
	March R million	June R million	September R million	December R million	2001 R million	2002 R million	2003 R million	2001 %	2002 %	2003 %
Liabilities including capital and reserves	1 215 145	1 288 005	1 314 484	1 375 441	1 006 335	1 093 356	1 381 927	22,8	8,6	26,4
Less: Capital and reserves	100 979	104 214	105 900	109 256	94 373	101 766	109 417	21,7	7,8	7,5
- average daily amount of funding from head office or branches	12 307	8 459	6 927	7 508	16 979	16 144	9 087	-	-4,9	-43,7
- average daily amount owing by banks, branches and mutual banks	117 484	128 821	131 511	140 416	92 585	90 624	144 175	-	-2,1	59,1
Liabilities as adjusted	984 375	1 046 511	1 070 147	1 118 365	802 397	884 822	1 119 396	8,2	10,3	26,5
Liquid-asset requirement	49 219	52 326	53 507	55 918	40 120	44 241	55 970	8,2	10,3	26,5
Liquid assets held	53 391	59 067	60 926	63 207	44 339	51 172	64 626	15,2	15,4	26,3
SARB notes and coins	4 114	3 960	4 632	5 985	1 969	3 581	6 204	-	81,8	73,3
Gold coin and bullion	8	7	4	5	11	10	6	-	-6,4	-44,8
Clearing-account balances	2 140	0	0	1	6	0	1	-79,3	-98,7	1591,9
Treasury bills of the Republic	15 212	17 288	15 790	17 382	10 962	16 031	18 082	-34,4	46,2	12,8
Stock issued - Exchequer Act, 1975				-	-	-	-	-	-	-
Securities issued - Public Finance Management Act, 1999	26 808	26 589	33 255	36 333	29 292	26 440	36 981	-	-9,7	39,9
Securities of the SARB	4 527	10 523	6 589	2 812	1 033	4 184	2 656	22,4	305,0	-36,5
Land Bank bills	583	700	657	689	1 067	927	696	-47,1	-13,1	-24,9
Memorandum items										
Cash-management schemes	47 952	50 269	50 971	54 162	45 205	48 697	57 111	20,5	7,7	17,3
Set-off	59 355	66 214	67 329	74 334	79 531	59 594	76 044	9,7	-25,1	27,6
Ratios	%	%	%	%	%	%	%			
Liquid assets held to liquid assets required	108,5	112,9	113,9	113,0	110,5	115,7	115,5			

Table 17

Analysis of overdue accounts

	Mortgage loans R million	Instalment finance R million	Other loans R million	Total R million	Specific provisions R million	Market value of security held R million
Quarter						
2001:01	9 168	3 048	13 975	26 191	11 498	13 160
2001:02	9 279	2 859	13 617	25 755	11 796	12 441
2001:03	9 229	2 965	13 720	25 914	11 483	12 620
2001:04	8 782	2 866	14 546	26 194	12 047	11 985
2002:01	8 879	2 878	14 413	26 170	12 659	11 693
2002:02	8 364	2 743	15 208	26 315	14 024	11 153
2002:03	8 156	2 399	16 483	27 037	14 647	10 379
2002:04	8 405	2 073	15 655	26 133	14 254	10 411
2003:01	8 887	2 228	15 815	26 930	14 606	10 613
2003:02	9 038	2 223	13 576	24 837	15 409	9 747
2003:03	9 098	2 079	13 362	24 538	16 038	9 839
2003:04	8 190	2 188	13 392	23 769	15 446	8 426
Average for year						
2001	9 115	2 935	13 965	26 014	11 706	12 552
2002	8 451	2 523	15 440	26 414	13 896	10 909
2003	8 803	2 180	14 036	25 019	15 375	9 656
Percentage annual growth	%	%	%	%	%	%
2001	-	-	-	-	-	-
2002	-4,3	-27,7	7,6	-0,2	18,3	-13,1
2003	-2,6	5,5	-14,5	-9,0	8,4	-19,1

Table 18

Analysis of overdue accounts: selected ratios

	Specific provisions as a percentage of total overdues %	Specific provisions and securities held as percentage of total overdues %	Overdues as percentage of advances %	Specific provisions as a percentage of advances %	Net overdues ¹ as percentage of net qualifying capital and reserves %
End of quarter					
2001:01	43,9	94,2	3,7	1,6	19,3
2001:02	45,8	94,1	3,5	1,6	18,6
2001:03	44,3	93,0	3,4	1,5	18,8
2001:04	45,9	91,7	3,2	1,5	17,3
2002:01	48,4	93,1	3,0	1,5	15,7
2002:02	53,3	95,7	3,0	1,6	14,2
2002:03	54,2	92,6	3,0	1,6	14,3
2002:04	54,5	94,4	2,9	1,6	13,2
2003:01	54,2	93,6	3,0	1,6	13,8
2003:02	62,0	101,3	2,6	1,6	9,8
2003:03	65,4	105,5	2,6	1,7	8,4
2003:04	65,0	100,4	2,4	1,5	8,5
Average for year					
2001	45,0	93,3	3,5	1,6	18,5
2002	52,6	93,9	3,0	1,6	14,4
2003	61,7	100,2	2,7	1,6	10,1

1. Net overdues = gross overdues less specific provisions.

Table 19

Large credit exposures

	Granted R million	Utilised R million	Utilised as a percentage of advances %	Utilised as a percentage of net qualifying capital and reserves %	Granted as a percentage of net qualifying capital and reserves %
Quarter					
2001:01	1 287 057	125 791	18,0	165,7	1694,9
2001:02	1 396 418	139 732	19,1	186,5	1864,1
2001:03	1 393 886	160 084	20,8	208,7	1816,8
2001:04	1 424 052	178 866	21,8	218,8	1742,3
2002:01	1 474 886	193 166	22,5	225,1	1718,5
2002:02	551 985	188 501	21,2	217,5	636,9
2002:03	522 116	157 145	17,6	180,8	600,7
2002:04	514 160	147 133	16,3	163,2	570,2
2003:01	439 848	157 027	17,4	176	492,9
2003:02	397 579	171 909	17,7	178,5	412,8
2003:03	408 862	161 629	16,8	160,1	405
2003:04	367 618	154 180	15,4	156,9	374,2
Average for year					
2001	1 375 353	151 118	19,9	194,9	1779,5
2002	765 787	171 486	19,4	196,6	881,6
2003	403 477	161 186	16,8	167,9	421,2
Percentage annual growth	%	%			
2001	106,4	-7,8			
2002	-63,9	-17,7			
2003	-28,5	4,8			

Table 20

Profitability of assets

	Money R million	Advances			Investments		Infra- structure R million	Total R million
		Reasonable margin R million	Small margin R million	No yield R million	Profitable R million	Not profitable R million		
Quarter								
2001:01	15 702	659 638	54 373	20 903	37 921	11 324	54 222	854 084
2001:02	16 274	688 005	69 850	20 250	34 010	8 517	57 351	894 257
2001:03	18 121	736 120	66 542	22 134	40 855	11 393	52 316	947 480
2001:04	24 014	800 904	60 023	20 901	83 738	4 374	52 789	1 046 744
2002:01	22 407	808 149	76 219	26 311	48 781	7 381	57 747	1 046 996
2002:02	21 811	847 513	67 370	25 968	31 481	14 170	55 241	1 063 552
2002:03	23 606	838 350	83 450	29 412	29 206	13 674	52 330	1 070 028
2002:04	26 537	844 033	90 453	35 900	37 835	7 635	57 329	1 099 722
2003:01	23 820	882 842	44 799	33 964	160 677	12 875	62 284	1 221 262
2003:02	23 507	981 702	39 887	32 707	208 474	11 008	48 456	1 345 741
2003:03	26 281	976 183	39 682	32 568	232 941	11 897	44 751	1 364 302
2003:04	28 845	1 024 217	33 054	32 619	207 105	11 310	40 470	1 377 620
Average for year								
2001	18 528	721 167	62 697	21 047	49 131	8 902	54 169	935 641
2002	23 590	834 511	79 373	29 398	36 342	10 715	55 662	1 070 075
2003	25 613	966 236	39 355	32 964	202 299	11 773	48 990	1 327 231
Percentage annual growth	%	%	%	%	%	%	%	%
2001	21,0	20,9	38,8	33,9	197,1	-55,9	34,8	27,9
2002	10,5	5,4	50,7	71,8	-54,8	74,6	8,6	5,1
2003	8,7	21,3	-63,5	-9,1	447,4	48,1	-29,4	25,3

Table 21

Open position in foreign currency

	Total foreign- exchange assets USA\$ million	Total foreign- exchange liabilities USA\$ million	Net spot position USA\$ million	Commit- ments to purchase foreign currency USA\$ million	Commit- ments to sell foreign currency USA\$ million	Mismatched forward commit- ments USA\$ million	Foreign branches USA\$ million
Average month-end balance for quarter							
2001:01	7 183	6 903	280	148 034	148 233	-199	44
2001:02	8 113	7 328	785	152 026	152 739	-713	36
2001:03	9 779	7 335	2 445	171 444	173 867	-2 423	30
2001:04	8 746	7 331	1 416	161 089	162 532	-1 444	40
2002:01	10 282	7 140	3 142	140 597	143 796	-3 200	39
2002:02	11 870	6 290	5 580	125 180	130 877	-5 697	39
2002:03	12 809	5 853	6 956	112 322	119 351	-7 030	38
2002:04	12 612	6 181	6 431	123 758	130 285	-6 527	44
2003:01	12 716	5 747	6 969	130 505	137 611	-7 106	39
2003:02	13 411	5 464	7 947	152 492	160 604	-8 112	72
2003:03	14 989	5 638	9 351	164 472	173 885	-9 413	72
2003:04	15 039	4 817	10 221	152 259	162 859	-10 599	57
Month-end balance for year							
Dec 2001	8 231	7 284	947	151 073	152 095	-1 022	42
Dec 2002	12 570	5 884	6 685	116 779	123 563	-6 785	44
Dec 2003	16 667	5 064	11 603	141 197	153 344	-12 147	61
Average for year							
2001	8 455	7 224	1 231	158 148	159 343	-1 195	37
2002	11 893	6 366	5 527	125 464	131 077	-5 613	40
2003	14 039	5 417	8 622	149 932	158 740	-8 807	60
Percentage annual growth							
2001	22,9	2,9	-	16,8	17,6	-553,4	25,0
2002	44,2	-15,7	354,2	-23,2	-19,8	-352,0	10,0
2003	19,2	-22,1	58,9	23,0	25,0	-62,4	29,5

Appendix 8

Circulars sent to banking institutions during 2003

Banks Act Circular 1/2003	Annual withdrawal and retention of circulars
Banks Act Circular 2/2003	Ministerial Panel for the review of the Draft Accounting Profession's Bill
Banks Act Circular 3/2003	Positions denominated in foreign currency held by banks
Banks Act Circular 4/2003	Composition of board-appointed committee to approve large exposures
Banks Act Circular 5/2003	Proposed amended legislation: Designation of an activity not falling within the meaning of "the business of a bank" – Securitisation schemes, including traditional securitisation schemes and synthetic securitisation schemes
Banks Act Circular 6/2003	Warning against infiltration of West African organised crime cells into banks in the United States of America and Europe
Banks Act Circular 7/2003	Amendment to the procedure for the electronic submission of DI returns to this Office by controlling companies, banks, mutual banks, branches of foreign banks and offshore branches of South African banks
Banks Act Circular 8/2003	Issue of certain capital instruments
Banks Act Circular 9/2003	Proposed amendments to legislation: Designation of an activity not falling within the meaning of "the business of a bank" – Securitisation schemes, including traditional securitisation schemes and synthetic securitisation schemes
Banks Act Circular 10/2003	Proposed amendments to legislation: Conditions for the Conducting of the Business of a Bank by a Foreign Institution by means of a Branch in the Republic
Banks Act Circular 11/2003	Risk weighting of the International Finance Corporation
Banks Act Circular 12/2003	Proposed amendments to legislation: Designation of an activity not falling within the meaning of "the business of a bank" – Securitisation schemes, including traditional securitisation schemes and synthetic securitisation schemes, as well as Conditions for the Conducting of the Business of a Bank by a Foreign Institution by means of a Branch in the Republic
Banks Act Circular 13/2003	Section 44 of the Long-term Insurance Act, 1998 (Act No. 52 of 1998)
Banks Act Circular 14/2003	Update on the implementation of the New Basel Capital Accord and request for further information
Banks Act Circular 15/2003	Amendments to form DI 425

Appendix 9

Exemptions and exclusions from the application of the Banks Act, 1990

Section 1(cc): Exemptions by the Registrar of Banks

Government Gazette		Topic	Expiry
Date	Number		
1994/12/14	16167	A group of persons between which a common bond exists	Indefinite
1994/12/14	16167	Commercial paper	Indefinite
1994/12/14	16167	Mining houses	Indefinite
1994/12/14	16167	Trade in securities and financial instruments	Indefinite
2001/12/13	22948	Securitisation schemes	Indefinite

Section 1(dd): Exemptions by the Minister of Finance

Government Gazette		Topic	Subparagraph	Expiry
Date	Number			
2000/12/28	21941	Financial service co-operative	(dd)(i)	2005/12/31
2004/03/19	26143	The National Housing Finance Corporation Limited	(dd)(i)	2005/12/31
2003/04/17	24731	Ithala Development Finance Corporation Limited	(dd)(i)	2005/12/31
1991/01/31	13003	Participation bond schemes	(dd)(ii)	Indefinite
1991/01/31	13003	Unit trust schemes	(dd)(ii)	Indefinite

Section 1(gg): Exemptions by the Registrar of Banks

Government Gazette		Topic	Expiry
Date	Number		
1998/09/22	19283	Members of the Johannesburg Stock Exchange as persons authorised to accept money as mandataries and to deposit such money into banking accounts maintained by them	Indefinite

Section 2(vii): Exclusions by the Minister of Finance

Government Gazette		Topic	Expiry
Date	Number		
1992/01/24	13744	Post Office Savings Bank	Indefinite
1994/12/14	16167	Industrial Development Corporation of SA Limited	Indefinite

SECTION 78(1)(d)(iii): Exemptions by the Registrar of Banks

Government Gazette		Topic	Expiry
Date	Number		
1997/05/02	17949	Category of assets of a bank held in the name of a person other than the bank concerned	Indefinite

Appendix 10

Approval of acquisition or establishment of foreign banking interests in terms of section 52 of the Banks Act, 1990, from 1 January 2003 to 31 December 2003

Name of bank/ controlling company	Date of approval	Name of interest (and percentage interest held, if not 100 per cent)	Country
ABSA Group Limited	2003-04-14	ABSA Life Limited – Jersey Branch	Jersey
FirstRand Bank Holdings Limited	2003-01-14	Austral Refrigeration (Pty) Limited and subsidiaries	Australia
FirstRand Bank Holdings Limited	2003-01-29	LN Metals International Limited (30 per cent)	United Kingdom
FirstRand Bank Holdings Limited	2003-04-22	Ansbacher Wealth (Caribbean) Limited	Cayman Islands
FirstRand Bank Holdings Limited	2003-07-10	Ausenco Limited (16,67 per cent)	Australia
FirstRand Bank Holdings Limited	2003-07-28	Tradestream Limited Utrade Limited	Guernsey
FirstRand Bank Holdings Limited	2003-12-05	Osprey Oil and Gas Limited (15 per cent)	United Kingdom
Genbel Securities Limited	2003-03-07	Axes Holdings Incorporated (100 000 preference shares)	United States of America
Genbel Securities Limited	2003-03-07	Botswana Choice Limited (50 per cent)	Botswana
Investec Limited	2003-10-23	Investec Insurance Services (Pty) Limited	Botswana
Investec Limited	2003-10-28	Investec Assurance Limited (branch office in Guernsey)	Guernsey
Investec Plc*	2003-06-24	Investec Wentworth Private Equity (Pty) Limited IWPE Nominees (Pty) Limited Investec Australia Direct Investments (Pty) Limited	Australia
Investec Plc*	2003-06-25	Investec Nominees (Pty) Limited	Australia
Investec Plc*	2003-06-26	Investec Property General Partner Limited	Guernsey
Investec Plc*	2003-06-26	Investrack Limited (50 per cent)	United Kingdom
Investec Plc*	2003-06-26	Datong Electronics Incorporated	United States of America
Investec Plc*	2003-06-26	Innorate Profits Limited (25 per cent)	Hong Kong
Investec Plc*	2003-06-26	Hero Nominees Limited	Guernsey
Investec Plc*	2003-06-26	Investec Asset Management Solutions Limited Fiscus Fund Administration Services Limited Fiscus Software Limited	Guernsey
Investec Plc*	2003-10-10	Investec Financial Management Limited	Ireland
Investec Plc*	2003-10-13	Enterprise Business Centers Dover Street Limited	United Kingdom
Investec Plc*	2003-12-30	Lombard Corporate Finance (2) Limited	United Kingdom

* Note: Applications in respect of Investec Plc to establish or acquire foreign interests or subsidiaries were noted in terms of the conditions of approval of the Investec dually listed company structure.

Appendix 10

Approval of acquisition or establishment of foreign banking interests in terms of section 52 of the Banks Act, 1990, from 1 January 2003 to 31 December 2003 (continued)

Name of bank/ controlling company	Date of approval	Name of interest (and percentage interest held, if not 100 per cent)	Country
Standard Bank Group Limited	2003-05-14	Stanbic Investment Management Services Limited – Botswana (50 per cent)	Botswana
Standard Bank Group Limited	2003-06-20	Stanbic Investment Management Services (East Africa) Limited – Uganda Branch	Uganda
Standard Bank Group Limited	2003-06-20	Stanbic Insurance Services (Botswana) (Pty) Limited	Botswana
Standard Bank Group Limited	2003-06-20	Stanbic Investment Management Services Limited – Nigeria (50 per cent)	Nigeria
Standard Bank Group Limited	2003-08-07	Standard Resources (China) Limited	Peoples Republic of China
Standard Bank Group Limited	2003-10-30	Triskelion Trust Company Limited and subsidiaries	Isle of Man
Standard Bank Group Limited	2003-12-04	- Osprey Oil and Gas Limited (12,5 per cent)	United Kingdom
		- Sino Gold Limited (10,28 per cent)	Australia
Standard Bank Group Limited	2003-12-17	GCC Energy Fund LP and associated companies (50 per cent)	Cayman Islands and United Arab Emirates
Standard Bank Group Limited	2003-12-24	Banco Standard Totta de Mocambique SARL (to be renamed Standard Bank SARL, Mozambique) (96,0058 per cent)	Mozambique